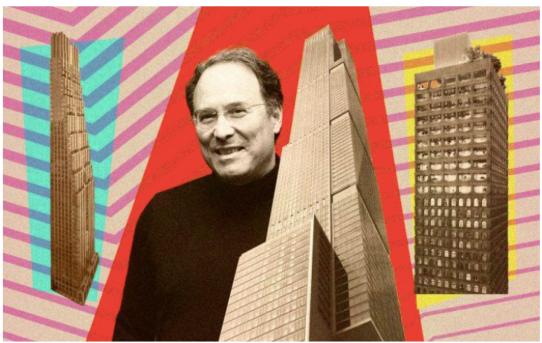


These buildings were the best-selling new developments of 2021

Buyers spread across the city, with huge volume on Manhattan's southern tip

New York / By Joe Lovinger

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From left: 200 Amsterdam, Extell's Gary Barnett with Central Park Tower and 130 William Street

UPDATED Jan. 21, 2022, 10:22am: New developments flew off the shelf last year, but with so many residences popping up across the city, it's hard to know what buildings are driving the boom.

The Real Deal has ranked the top ten selling new developments of 2021 using new data compiled by Brown Harris Stevens Development Marketing.

Buyers signed 1,945 contracts last year for an average price of \$4.2 million. That adds up to \$8.17 billion in sales volume, with roughly \$1 billion coming in December alone. In all, Manhattan's new development signings jumped 105 percent from 2019, with sales volume up around 180 percent from the last pre-pandemic year.

In a notable departure from previous years, no one neighborhood dominated last year's leaders. The city's biggest deals are typically concentrated in the corridors of power along Madison Avenue and Billionaire's Row, but last year spread the wealth.

Buyers flocked to developments in Downtown Manhattan like Lightstone's 130 William Street and Iliad Realty Group's 67 Vestry, as 30 percent of new development contract dollars landed south of 14th Street. Another 19 percent settled into new towers on the Upper East and Upper West Side, as 200 Amsterdam and 200 East 83rd Street brought tall living to the tony enclaves.

Miki Naftali, who boasted that New York wasn't dead during the pandemic, backed his confidence up with cash. His development at 200 East 83rd led the way in new developments, signing 58 contracts with a last asking volume of \$422.6 million.

Address	Sales volume	Contracts signed
200 East 83rd Street	\$422,600,000	58
217 West 57th Street	\$371,983,468	26
200 Amsterdam Avenue	\$332,021,500	46
515 West 18th Street	\$303,712,982	74
109 East 79th Street	\$303,030,000	19
15 East 30th Street	\$295,940,000	85
378 West End Avenue	\$258,905,000	26
15 Hudson Yards	\$258,177,450	40
130 William Street	\$218,202,658	81
67 Vestry Street	\$204,965,000	12

A notable mention goes to 300 West in Harlem, which signed 106 contracts last year. While its total sales volume didn't get it into the top ten, it's the only new development to crack three-digit signings last year.

Two caveats: The vast majority of new developments report their contracts. But some, like One Wall Street and 111 West 57th, don't publicly report their contracts so they couldn't be included on the list. Additionally, the contracts report last asking price, not the closing price, so actual sales volumes are likely lower than the sum of their last asks.

Update: New contract data at 200 East 83rd Street received after publication pushed it to the number one spot.