



COLLEGIA PARTNERS LIMITED TRANSACTION COSTS

This is the document that explains what transaction costs are and how they might impact your Collegia personal pot.

THIS DOCUMENT EXPLAINS WHAT TRANSACTION FEES ARE AND HOW THEY IMPACT YOU

Here at Collegia we are committed to full transparency around level of contributions, fees and what their impact is on you pension pot and future likely retirement income.

As transaction costs reduce the performance of your pension investments, we believe it is important that you know about them. So this document is all about you understanding what transaction costs are and how they affect you.

Transaction costs

The financial institution that manage your pension savings are AllianceBernstein (AB) and HSBC Asset Management.

As part of their investment management process, they sometimes incur transaction costs when they manage your money on your behalf. That's because each of our investment options has transaction costs associated with trading investments.

Transaction costs are incidental costs necessarily incurred by all Money Managers as a part of buying and selling a pension plan's underlying investments. There are 2 different kinds of transaction costs: explicit and implicit.

Explicit costs include fees charged by brokers to buy or sell shares, stamp duty reserve tax or other taxes or levies charged by regulatory or tax authorities. Implicit costs can include delay costs and opportunity costs (for example the impact of waiting too long to trade), which are more difficult to measure.

Please bear in mind that these are costs that are completely separate to the Collegia fees so we do not make any money from them. These money managers now separately disclose these transaction costs as well.

As they are among the largest financial institutions in the world, they can benefit from economies of scale and, as such, these transaction costs end up being very small. You can find out more information below about the transaction costs that you might incur for each of these plans you can access via Collegia.

The different components of our pricing structure can be found here at

<https://www.collegia.co.uk/legal>

Fund	Transaction costs
Collegia Sustainable Target Date Funds range	0.02% – 0.03%*
Collegia Target Date Funds range	0.03% – 0.014%*
HSBC UCITS CC Islamic Global Equity Index Fund	0.01%*

* these figures are compiled based on disclosures made to Collegia by each money manager in 2025 with respect to transaction costs occurred in 2024

In conclusion, while transaction costs are extremely small, we believe it is important for you to understand what they are as they might represent an important factor in making financial decisions. Our approach to disclosure allows Collegia members to consider all the different aspects of the Collegia pension scheme with any other pension product they might be considering.

If you have any questions about transaction costs, you can contact us at 01865 416076 or send us an email at hello@collegia.co.uk