

Veda Global LP

September 30, 2024

	Veda Global LP (Net Return in USD)	MSCI India (INDA)
2021	-3%	4%
2022	-7%	-3%
2023	32%	17%
2024	48%	20%
Annualized	19%	11%
Total Return	77%	41%

Dear Partners,

Veda Global LP Year to Date return for the 9 Months ended September 30, 2024 is 48% net of fees and in USD terms.

Veda Global LP is a long only, fundamental research fund focused on Indian equities.

Veda Global LP currently owns financial monopolies and targets companies that have a 50% Margin, 50% Return on Equity and 50% Growth.

Kind Regards,

Gorav Khanna
Managing Partner
Veda Global LP