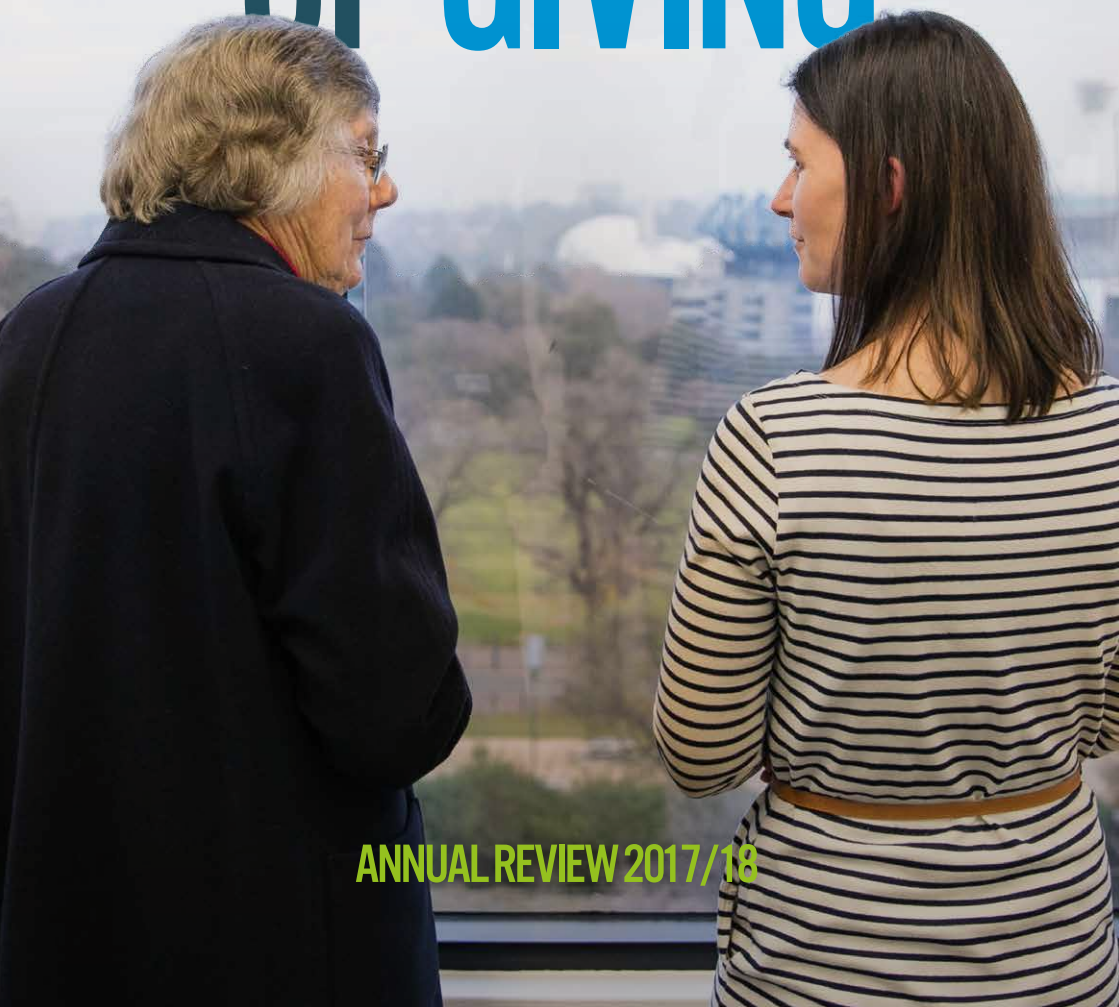


COMMUNITY OF GIVING



ANNUAL REVIEW 2017/18



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CHAIR MESSAGE



I've always been extremely proud to be associated with Australian Communities Foundation and never more so than this year, during which we celebrated our achievements over the last 20 years and took great strides to grow our giving for a fairer Australia.

In 2017/18, ACF received donations exceeding \$20 million, with \$8.5 million in grants being distributed throughout the year. Our 2017 Impact Fund Projects received \$1 million worth of pledges for more than ten initiatives, which is an extremely impressive start to this critical work.

Earlier this year, ACF and Woor-Dungin were the proud recipients of the 2018 Australian Indigenous Philanthropy Award. The Award recognised the work of ACF donors and Woor-Dungin for the Criminal Record Discrimination Project, which seeks to reduce the negative impacts Aboriginal Victorians face because of old and irrelevant criminal history.

This year also saw the handover of long-running ACF fund, Towards a Just Society Fund, to Koondie Woonga-gat Toor-rong, Victoria's first Aboriginal and Torres Strait Islander communities-led philanthropic fund. I am delighted

to see the ACF community so committed to supporting self-determination.

In June, we proudly announced that ACF, consistent with its commitment to protecting our environment, will divest its \$90 million corpus investment portfolio from fossil fuels and focus on investments with positive environmental outcomes.

Finally, much work has gone into our strategic plan consultation process, the outputs of which have been used to inform a robust draft plan that will underpin ACF's focus for 2019-2023.

At the Board level, we said farewell to Gayle Hardie and Sam Smith whose contributions have been enormously valuable.

This is my last message as Board Chair and I would like to personally thank my fellow board members, Maree and the entire team at ACF for their support and enthusiasm during my tenure. I'd also like to extend a very warm welcome to my successor, Eric Beecher, and look forward to cheering the many ACF successes and milestones that are yet to come.

David Murray

CEO MESSAGE



One of the biggest highlights this year has been our move to our new East Melbourne offices at 126 Wellington Parade. What's extra special about this space, beyond the terrific facilities, is the community of like-minded organisations we share the premises with.

The idea for the co-located philanthropy hub, which is only the second known example of its kind in the world, has its roots in both practical need and aspiration. Leases that were due to expire at similar times catalysed the idea which grew and evolved over the space of two years. 126 Wellington Parade is a special place for people to come and share their giving and learn from content experts.

I would like to thank Yarra City Council for their support of Australian Communities Foundation during our five years at Fitzroy Town Hall. I know many of you have fond memories of inspiring and thought-provoking events during our time in that grand and historic space, with the most recent being our 20th Anniversary dinner. It was a fitting celebration

of ACF's journey, made all the more special by the many dear friends and supporters who joined us, including ACF founders Marion Webster and Hayden Raysmith, who were inducted as Patrons on the night. It was a great night of celebration and a showcase of the power of community.

Thank you to all those who joined us at our many events throughout 2017/18. It is a pleasure to see the ACF community continue to grow and evolve into one of the most exciting and innovative initiatives in Australian philanthropy.

I would also like to acknowledge David Murray, who is retiring from ACF after nine years on the Board and two years as Chair. David has made an outstanding contribution to the organisation, ensuring that we stayed focus on our commitment and connection to community, the heart of ACF. Finally, thank you to the ACF staff, Board, donors and supporters for another wonderful year of giving together.

Maree Sidey

GIVING AT ACF

WHY ACF?

At Australian Communities Foundation, we inspire and enable great philanthropy – the kind of giving that ignites positive social change and creates a fairer Australia. We're unapologetic believers in the power of collective effort, which is why our community of donors sits at the heart of everything we do.

Our mission is to make giving accessible and easy by providing the tools, support and expertise people and organisations need to achieve their philanthropic goals.

By connecting people with one another and the causes they care about, we foster collaboration and harness the collective potential of the ACF community.

HOW WE WORK

In a word, it's connection. By connecting people with one another and the causes they care about, we foster collaboration and harness the collective potential of the ACF community.

In working together for social, environmental and cultural justice, we bring greater visibility to nationally significant issues.



EXPERT
NATIONAL AND
INTERNATIONAL
GRANTING

INDEPENDENT &
NOT-FOR-PROFIT

CONNECTED TO
THE COMMUNITY

92% DONOR
SATISFACTION

NATIONAL PORTAL
OF FUNDING
OPPORTUNITIES

ACTIVE AND
VIBRANT DONOR
COMMUNITY

670+ GRANTS
PROCESSED
ANNUALLY

ONLINE FUND
ADMINISTRATION

WHY ACF?

COMING TOGETHER



OUR NEW HOME

One of the highlights of 2018 has been the relocation of the ACF offices from Fitzroy Town Hall to 126 Wellington Parade, East Melbourne. In an Australian first, 126 Wellington Parade is a co-located workspace for ten philanthropic foundations and networks.

"We have big ambitions for the space which range from sponsoring international fellows to work periodically alongside us, to developing a local learning community."

Sharing our knowledge and our networks is second nature to ACF; sharing our work space is an evolution that makes total sense for our future as a committed leader in Australia's social change sector."



Maree Sidey,
ACF

"To deepen collaboration, we need to move beyond co-funding. We need to understand each other a lot better both in terms of philosophy, practice and theories of change. By working alongside each other, you do share that more. For me, it's already exceeded expectations in terms of its amenity and the good spirit and conviviality. It's our community of giving."



John Spierings,
Reichstein
Foundation

"It's more than just the physical space. It's the spirit and the generosity shown by ACF and Reichstein in opening it up to enable other people like our members, clients and NGO partners to also use the space. That spirit of generosity engenders a way of working that we're really keen to share in."



Amanda Martin,
Australian
Environmental
Grantmakers
Network

"As a sole operator, the sense of community and being surrounded by like-minded people provides an opportunity to learn and grow in my work practice as well as my personal practice."



Sam Mellett,
Susan McKinnon
Foundation

"As a small sunset organisation, we felt that joining the space would enable us to cross-pollinate ideas and learning, partner where there were opportunities and, ultimately, do our work better in the time we have left."



Seri Renkin,
Ten20
Foundation

"You're more naturally in conversations or the gender dimension of an issue is more naturally brought up simply because the Australian Women Donors Network is introduced both into the space and the conversation."



Julie Reilly,
Australian Women
Donors Network



GROWING COMMUNITY

A warm welcome to everyone who joined our community in the past 12 months.



NEW SUB-FUNDS 2017/2018 (STARTING BALANCE OF \$20,000)

- » Anna Rose & Simon Sheikh Family Fund
- » Benjamin Fund
- » Caroline Durre Sub Fund
- » Dominica Whelan Endowment
- » Education Support Fund
- » Halstead Freshi
- » Hardman Family Fund
- » Jax Acacia Fund
- » Judy Glick
- » Jump Start
- » Koshland Innovation Extension Fund
- » Morris Family Fund
- » Morris Family Fund Extension
- » Positive Ideas Group
- » Prevention United
- » South Eastern Primary Care Fund
- » Tass Nyungar Fund



NEW GUMNUT ACCOUNTS (\$2,000 PER ANNUM)

- » Barkla Carter Account
- » Lily Calvert Memorial Fund

If you are interested in having ACF support your giving, get in contact with us to discuss what would work best for you.
Call 03 9412 0412 or email admin@communityfoundaiton.org.au



A WORD FROM SOME NEW DONORS...

We asked two new donors – Anna Rose of the Anna Rose & Simon Sheikh Family Fund and Chris Barkla of the Barkla Carter Account – to reflect on why they give and why they chose to give through ACF.

ANNA ROSE & SIMON SHEIKH FAMILY FUND

“My husband Simon and I have both cared about social and environment justice since we were kids. I grew up in a farming family and when I was fourteen the millennium drought shook me to the core, leading me to get involved in climate change activism.

My first campaign was against a proposed new mine, and by the time I was 18, we’d won. That taught me that we live in a country where change can come from the bottom up, not just the top down.

Simon grew up in a tough public housing estate and was a carer for his Mum who experiences severe mental ill-health. He has always been passionate about systemic change to overcome poverty and disadvantage. We met through co-founding the Australian Youth Climate Coalition, when

we were both at university. Since then, we’ve been involved in organisations that rely on philanthropy, including GetUp!, WWF, Solar Citizens, and Farmers for Climate Action.

Now that Simon works in the financial services industry – as co-founder and CEO of Future Super – we have enough to give twenty per cent of our income to climate advocacy. We were considering getting a second car earlier this year and instead decided to use the money to seed a sub-fund. We chose ACF because they’ve divested from fossil fuels, and because we love their progressive ethos and wonderful team. It was a no-brainer. Now, Simon just rides to work instead and our son Robbie loves his seat on the back of the bike!”

Anna Rose, Anna Rose & Simon Sheikh Family Fund

BARKLA CARTER GUMNUT ACCOUNT



“Giving is important to me as I am forever grateful for the advantages and opportunities that I have been be given in life and realise that not all people are as fortunate.

We live in one of the best countries in the world, and yet even then we see daily instances of suffering, violence and abuse on our streets and in our lives.

I chose ACF as I have seen firsthand the amazing people that live and breathe the ACF message and the results in the community that their commitment and passion produce.

I couldn’t think of a better organisation to start our giving journey with. I look forward to continuing to contribute to my Gumnut Account and watching it grow so that I can help those in need in the future.”

Chris Barkla, Barkler Carter Account

“I couldn’t think of a better organisation to start our giving journey with.”

OUR COMMUNITY HEARD FROM 20+ CHANGE MAKERS



In September 2017, we hosted a panel discussion at the Melbourne Writers Festival on the state of Australian media and its role – and responsibility – in the shaping of our society.

516 EVENT ATTENDEES



On 18 October 2017, ACF celebrated its 20th anniversary with 200 guests at the Fitzroy Town Hall. Founders, supporters, community foundation peers and partners came together to remember all that has been achieved over the past two decades of giving.

OUR YEAR OF GIVING



In April 2018, we visited the Budj Bim cultural landscape in south-west Victoria to meet with local Aboriginal community organisation, Winda-Mara, a partner organisation of Woor-Dungin.

DONOR CIRCLES

Donor Circles provide an opportunity for ACF Donors with a common passion to come together and discuss issues relevant to their giving practices. We run Donor Circles in our four Impact Areas of Strengthening Democracy, Tackling Inequality, Safeguarding the Environment and Empowering Indigenous Communities.



In June 2018, we co-hosted a preview event at our new shared office space at 126 Wellington Parade. *Pictured (L-R): Maree Sidey (CEO), Jill Reichstein (Reichstein Foundation), David Murray (Chair), Amanda Martin (CEO, AEGN), Hayden Raysmith AM, and John Spierings (Executive Officer, Reichstein).*

PARTNER EVENTS

Melbourne Writers Festival

The Channel

Philanthropy Australia

JB Were

Australian Environmental Grantmakers Network



FOUNDATION

communityfoundation.org.au

GIVING TOGETHER



AWARD-WINNING IMPACT

Earlier this year, the Williams Fund and B.B. and A. Miller Fund took home the Indigenous Philanthropy Award at the 2018 Australian Philanthropy Awards for the outstanding Criminal Record Discrimination Project.

Like many members of the ACF community, Jill Williams and Ann Miller are strong believers in self-determination. This is why they support coalitions like Woor-Dungin—a partnership between Aboriginal community-led organisations and philanthropy, which strives to enable Aboriginal organisations to achieve self-determination.

The lauded Criminal Record Discrimination Project seeks to reduce the negative impacts faced by Aboriginal Victorians as a result of the unregulated disclosure of, and inappropriate reliance on, old and irrelevant criminal records given to those taken under the *Children's Welfare Act* until 1992.

The support enabled preparation of case studies documenting how discrimination based on a criminal record affects Aboriginal people. This work also revealed that members of the Stolen Generations and others taken into state care as children had a 'conviction' for being in need of care and protection recorded against their names after they were removed from their families.

The work of the project has resulted in these convictions being removed from public records and a formal apology in Parliament to those affected. In addition, new laws have been introduced that make clear that relevant historical care and protection orders are not to be treated as convictions or findings of guilt. The impacts of this funding for Aboriginal Victorians will be far reaching, especially for those seeking employment.

SELF-DETERMINATION: THE FUTURE OF GIVING



Members of TJSF and Koondee Woonga-gat Toor-rong at the handover ceremony near the scarred tree at the MCG.

A handover ceremony near the scarred tree at the MCG on November 19, 2018 marked the establishment of **Koondee Woonga-gat Toor-rong**, Victoria's first Aboriginal and Torres Strait Islander-led philanthropic fund, with a commitment of \$470,300 of core funding from Towards a Just Society Fund (TJSF) and the Estate of Les Dalton.

Since its establishment in 2002 by Sid and Julia Spindler, TJSF has supported the self-determination of Aboriginal and Torres Strait Islander peoples.

"Right from the start TJSF members have wanted to support Aboriginal self-determination and empowerment," explains Julia Spindler. "However, despite flexibility in our funding

approach, in which we discussed applicants' needs with them, we were still controlling the availability of funds and our capacity to reach potential Aboriginal applicants was limited. This move changes the framework, and places responsibility for processes and decision-making with Aboriginal and Torres Strait Islander communities."

Peter Aldenhoven, Koondee Woonga-gat Toor-rong Executive Officer says KWT will "honour the legacy of the Towards A Just Society Fund and their belief in Aboriginal and Torres Strait Islander agency by evolving its own distinctive Indigenous grant-making vision and practice based around traditional cultural values and the principle of self-determination."

"Philanthropy has long aspired to support Indigenous causes and peoples but it is not always easy to grant successfully in an intercultural context," Peter says. "In part, this is due to the need for cultural translation and the reluctance of mainstream grant-makers to adopt culturally

appropriate practices. There is also a fear of doing the wrong thing or causing harm."

"An Aboriginal and Torres Strait Islander communities-led fund sidesteps these challenges because there is innate trust between the grant-maker and the individuals and communities they seek to invest in, and both start from a shared Indigenous world view."

Towards a Just Society Fund member, John Burke, hopes other philanthropic funds will help extend KWT's reach. "We hope that other philanthropic funds and funding sources will provide additional grant funds to enable extension of Koondee Woonga-gat Toor-rong's approach."

OUR COMMUNITY

The ACF donor community is diverse, dynamic and passionate about creating a better Australia. We spoke with a few of our donors about why they give.

CAROLINE DURRE

Melbourne academic, Caroline Durre, started her own private ancillary fund in 2006 on the advice of her financial adviser after having inherited some money. As time went on, Caroline began to have concerns about what would happen to her fund when she was no longer able to take care of it.

Knowing that ACF sub-funds can exist in perpetuity, Caroline's financial adviser introduced her to the ACF team. "I thought ACF was the ideal solution after having met some of the people and investigated how they do things and the values of the organisation," she says.

"At ACF there is an organisational will among staff to pursue values of protecting the environment and social



Caroline volunteering at Toga Bat Hospital, Queensland, with two baby spectacled flying foxes.

justice – they weren't just doing it on behalf of their members, and I found that really exciting."

Caroline's philanthropic priorities include conservation of the natural environment, equity and social justice, health, welfare and the arts. Meeting other donors with similar values, she says, has been a particularly rewarding experience.

"Previously, my giving had been quite an isolated experience for me. There's such a strong sense of community at ACF – I can really feel the benefits of coming out of my shell a bit as a donor."

PETER JENSEN & ROSIE KING

For Adelaide couple, Peter Jensen and Rosie King, ACF's ethical investment policy was a key factor in their decision to join the ACF donor community.

"We looked for quite a while to find an organisation we felt was akin to our ethical orientations," Rosie explains. "Knowing that ACF was headed in that direction was a big green light for us."

After supporting international aid charities through personal donations for many years, Rosie and Peter established their fund four years ago.

"As our income increased, we realised we could afford to give more, and in fact, we felt we had a responsibility to give more," Peter says. "We knew that we had enough for our future, so we engaged our kids in a conversation and said, 'You'll always be alright financially, this is what we've decided to do – what do you think?' and they voiced their strong support for it which was really pleasing."

Peter and Rosie add to their fund each year and continue to support efforts to alleviate poverty and the impact of natural disasters in the developing world.

"You don't have to have millions of dollars to make a difference," Rosie says. "We helped build a school in Laos for \$11,000 and that was a big surprise to realise that we could have that much impact with a reasonably modest amount of money. I think a lot of people don't realise how much good they can do."



JULIET BIRD

"My husband Eric and I set up the Geostudies Fund in 2002, part funded by our own resources and part by a recent inheritance. It isn't a big fund, but we felt that by creating it we were committing ourselves to regular charitable giving rather than relying on sporadic donations. Because we had three children who we hoped would be interested in carrying the fund on into the future, we decided to split our donations three ways.

We chose Australian Bush Heritage because we felt Australia needed to set aside more land for conservation purposes. Education was another interest and decided the Smith Family was doing something very valuable in offering small subsidies to enable young people to stay in school for longer. Finally, we included the Cerebral Palsy Alliance because one of our grandchildren has CP. We have also donated to a few



other causes like Foodbank, the Salvation Army and the Red Cross.

The money we are able to give is not life-changing for the recipient organisations, but we are sure it helps. Just think what could be achieved if everyone in our position – not rich, but comfortable did the same."

HOLDING REDLICH

Twelve years ago, law firm Holding Redlich established the Holding Redlich Social Justice Fund, a sub-fund of ACF.

Guy Donovan, solicitor and Pro Bono Manager at Holding Redlich, is responsible for overseeing the fund which reflects the firm's long-standing social justice roots.

"Initially, a survey went out to partners and staff asking what type of charities they would like to contribute to and the response came back very strongly to support young people, especially those who were experiencing homelessness or were having difficulties with their education and training," Guy explains.

"That became the fund's remit, and, at the same time, the firm agreed to match the contributions dollar-for-dollar."

"There are about 130 people across the firm who make individual contributions which means we have a

participation rate slightly in excess of 30 per cent of staff," Guy says.

"Staff are really proud of what we do through the fund, which is very pleasing."

The Holding Redlich Social Justice Fund currently supports a charity in each of the three major cities in which it has offices: Ardoch Youth Foundation in Melbourne, Brisbane Youth Service and Youth Off The Streets in Sydney.



Holding Redlich's Guy Donovan (left), Giorgina McCormack (right), with Lee Carnie from the Human Rights Law Centre (HRLC).

PROFESSIONAL ADVISERS

We spoke to two professional advisers within our community about why they recommend ACF to their clients.

HEWISON PRIVATE WEALTH

CHRIS MORCOM

"ACF is perfect for getting started in philanthropy with a sub fund," says Chris Morcom, Director at Hewison Private Wealth. "I think that's particularly the case for those clients who are still building their wealth but also wanting to start their philanthropy journey at the same time."

Part of Chris' role as a Private Client Adviser is helping his clients articulate their long-term financial plans. "As part of that conversation, I always ask if they're interested in philanthropy and if they currently give," Chris says. "Our role is then to see if there's a solution that might help them achieve their philanthropy goals in a more effective manner."

For more than four years, Chris has been referring



clients to ACF, with great outcomes.

"ACF has a very good track record in terms of their grantmaking processes," Chris says. "They also do donor engagement well, helping donors become more knowledgeable about philanthropy and giving."

"ACF has always shown a real interest in our clients and what it is they're wanting to achieve. It's very much been a personalised, flexible focus."

"From my own perspective, I've gained a lot of knowledge from the conversations I've had with ACF," Chris says. "Philanthropy can be complicated, and I am absolutely in awe of what gets done at organisations like ACF."

THE WEALTH MENTORING GROUP

FORBES JAMES



Forbes James, Director of The Wealth Mentoring Group, has been recommending ACF to his clients for more than seven years. He's also a member of the ACF community himself, having set up his own sub-fund.

"I'd always had a personal interest in philanthropy," Forbes explains. "The topic had come up with a number of clients, especially if they were selling businesses or assets or making large capital gains, and I'd been able to put the question of giving on the agenda to see if it was important to them."

"Initially, I thought there were only two alternatives: either give to registered charities on an ad hoc basis or set up a philanthropic vehicle on your own. When I found out there was a mid-point available at ACF, where people could direct their philanthropy without having to manage the administrative burden, I thought I'd try a

sub-fund myself. I found that it worked well."

Forbes says that being able to share his own first-hand experience has been a valuable tool when helping his clients evaluate their giving options. "It's been a big advantage in being able to credentialize it," he says. "I can show clients our account statements and take them through the process."

"What tends to resonate with people is the fact that they can tailor their fund to their own interests. We had one client who'd made their gains from agriculture and farming and they were able to work with ACF to target a scholarship for younger people going into agricultural careers."

"ACF is a great model for people who want to go beyond just writing cheques but don't want to have all the pain of running their own fund. I see it as a very flexible solution for anyone in that situation."

IMPACT FUND A YEAR ON

Established in 2016 from a pool of discretionary funds and bequests, the Impact Fund is an endowment fund for the Australian community. It is our flagship collaborative vehicle to promote social change philanthropy.

In the inaugural grant round, our community of donors helped us support six national projects across the Fund's four key impact areas.

One year on, these projects are already bringing about lasting impact across the country...

SAFEGUARDING THE ENVIRONMENT SAVING THE REEF BY CHOOSING CORAL OVER COAL CAMPAIGN



David Cazzulino (left) campaigning on the ground in FNQ.

David Cazzulino has been campaigning to save the Great Barrier Reef with **Australian Marine Conservation Society** (AMCS) since 2017. Thanks to the Impact Fund, David has worked with AMCS to form an historic alliance with the powerful Cairns tourism industry. Through this alliance, David has led a growing movement of Reef advocates who are using their influence and reach in the community to campaign to Stop Adani and

other new dirty energy projects in order to give our Reef a fighting chance. In growing the movement, David and AMCS co-hosted a Reef Tourism Climate Summit, through which they developed the historic Reef Climate Declaration, calling for urgent climate action. David and AMCS continue to build a groundswell of active citizens by upskilling and empowering volunteers in the community to fight for our Reef.

SAFEGUARDING THE ENVIRONMENT WINNING THE NATIONAL ENERGY DEBATE

Energy policy proposals from the Federal Government continue to change at breakneck speed, while vested interests in the fossil fuel lobby cloud discussions with misconceptions about renewable energy. With the support of the Impact Fund, the **Climate Council** has intervened to ensure climate science is included in the debate and demand a strong climate and energy policy for Australia. Through a series of reports, videos and media interventions,

the Climate Council has laid down the facts, highlighting the opportunities renewable energy and storage provide in lowering greenhouse gas emissions, reducing electricity prices and maintaining reliability. By educating the public and briefing key stakeholders such as policymakers, the Climate Council is influencing the energy conversation in favour of a bright, clean and sustainable future.



Kidston Solar Farm. Credit: Genex.

EMPOWERING INDIGENOUS COMMUNITIES COUNTRY NEEDS PEOPLE CAMPAIGN



Li-Anthawirriyarra Ranger Jodie Evans being interviewed by SBS News about the benefits of working as a ranger.

Aboriginal and Torres Strait Islander people has developed and harnessed knowledge about caring for land and sea country over thousands of years. Indigenous ranger jobs and Indigenous Protected Areas draw on this knowledge and connection to country to protect and manage land and sea across Australia. These programs are proven success stories, not only for the environment, but for Aboriginal and Torres Strait Islander communities. With the Impact Fund's support, the Country Needs People campaign, led by **The Pew Charitable Trusts**, has amplified the voices of Indigenous rangers in conversations about Indigenous land and sea management. Over

the past year, Country Needs People has facilitated meetings between Indigenous rangers and representatives – from Olkola Land Management, Yintjingga Aboriginal Corporation, and Ngadju Conservation Western Australia – and key state and federal decision-makers. Since these meetings, both Olkola Land Management and Ngadju Conservation have received funding for new Indigenous Protected Areas on their country. The Impact Fund has also facilitated the campaign in developing and launching the *Strong Women on Country* report, which highlights the value that Indigenous women rangers are delivering around the country.

TACKLING INEQUALITY

DOWN, DOWN, BETS ARE DOWN – COLES & \$1 BETS CAMPAIGN



Alliance for Gambling Reform supporter campaigning at an AFL match.

In late 2016, the **Alliance for Gambling Reform** secured a powerful win in its campaign when Coles pledged to trial \$1 maximum bets for its poker machines. This was a pivotal moment for the Alliance and support from the Impact Fund came shortly after, enabling the Alliance to leverage the momentum built around the commitment from Coles and expand its campaigning efforts. The Alliance has since been able to place greater pressure on businesses to turn away from

pokies. Coles is now moving to get out of pokies altogether and Woolworths have launched two independent inquiries into its own poker machine business. The campaign is growing, with AFL teams Greater Western Sydney, Melbourne and Collingwood all committing to the campaign in 2018. Moving the AFL out of gambling will massively increase pressure on other organisations to get out of pokies, and on governments to reform the industry to reduce the damage done.

STRENGTHENING DEMOCRACY

MEASURING THE AUSTRALIA WE WANT

The **Australian National Development Index** (ANDI) is a community initiative seeking to revitalise our democracy by measuring aspects of life in Australia far beyond conventional economic measures like GDP. Once implemented, ANDI will be able to track wellbeing outcomes from year to year and offer new insight on the quality of life of all Australians. The Impact Fund's

support has enabled ANDI to expand research on the overall index framework. In this initial stage, ANDI has appointed postdoctoral researchers, set up expert advisory groups, developed goals and measures based on similar international systems, and established a program of focus groups and surveys to determine community priorities for the project.



Mike Salvaris of ANDI being presented with the 2017 Hall of Heroes Award from the Community Indicators Consortium.

STRENGTHENING DEMOCRACY GUN CONTROL AND COMMUNITY SAFETY



Members of the
Australian Gun Safety
Alliance at its launch.

The **Alannah & Madeline Foundation** (AMF), born out of the 1996 Port Arthur massacre, is devoted to keeping children safe from violence. Over the last twenty years, AMF has proven to be one of the strongest voices in raising awareness of the risks involved in undermining the country's strict gun laws. The Impact Fund's support came at a critical moment last year when groups seeking to water down Australia's gun control laws began escalating their efforts.

Support from the Fund has enabled AMF to play a key role in forming the Australian Gun Safety Alliance – a coalition of concerned organisations dedicated to ensuring our current laws are upheld. With the Alliance now formed, AMF looks forward to working with governments around the country and leveraging the significant strength of the Alliance for the safety of the Australian community.



The Impact Fund also awarded five agile grants this year. These grants allow us to give responsively to issues as they emerge across the country.

Agile grants were awarded to:

- **Human Rights Law Centre** for the *Marriage Equality Campaign*.
- **Anglicare Tasmania** to fight for *poker machine reform*.
- *Journey to Give, Stand, Respect Initiative* led by the **Jumbunna Institute for Indigenous Education and Research**.
- **ACOSS** for the *Poverty and Inequality Partnership*.
- **The Conversation** to support the launch of the *Public Interest Journalism Initiative*.

GRANTS IN REVIEW

2017/18

In 2017/18, our community gave \$8.5 million, reaching a broad range of target groups, issues, and locations. 96% of giving was within Australia with 30% going towards nationwide initiatives.

\$8.5M	\$5000
DOLLAR VALUE OF GRANTS	MEDIAN GRANT
\$500k	676
LARGEST GRANT	NUMBER OF GRANTS
454	292
NUMBER OF ORGS & INDIVIDUALS SUPPORTED	NUMBER OF SUB FUNDS
\$89M	9.5%
SIZE OF CORPUS	GRANTS AGAINST CORPUS

STRATEGIC GIVING

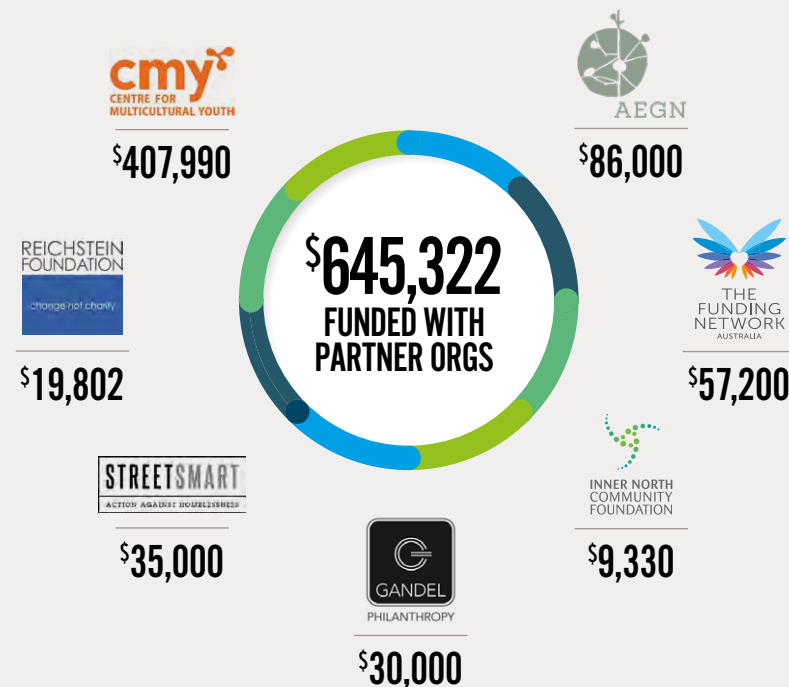
At ACF, we believe in the power of collaborative grantmaking. Here is a snapshot of some of our collective giving efforts in 2017/18.

IMPACT FUND
11 IMPACT
FUND PROJECTS

SUPPORT FROM
16 ACF
FUNDS

\$1MILLION
RAISED FOR IMPACT
FUND PROJECTS

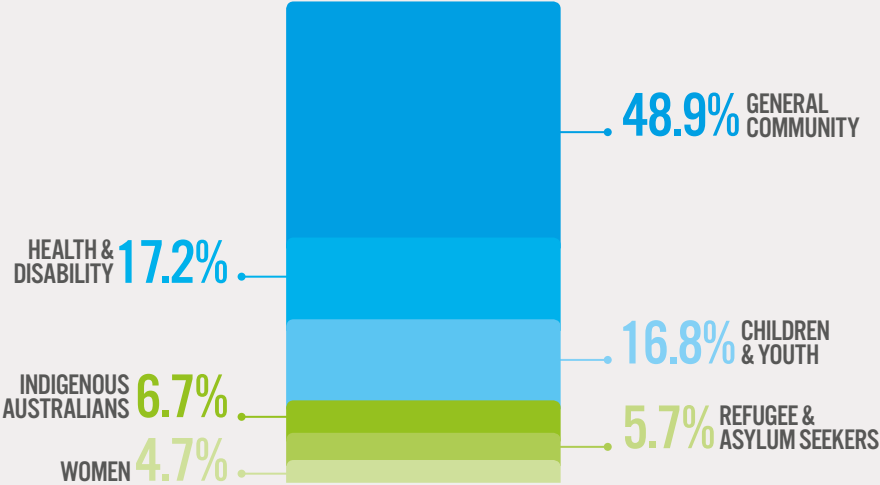
OTHER PARTNERS



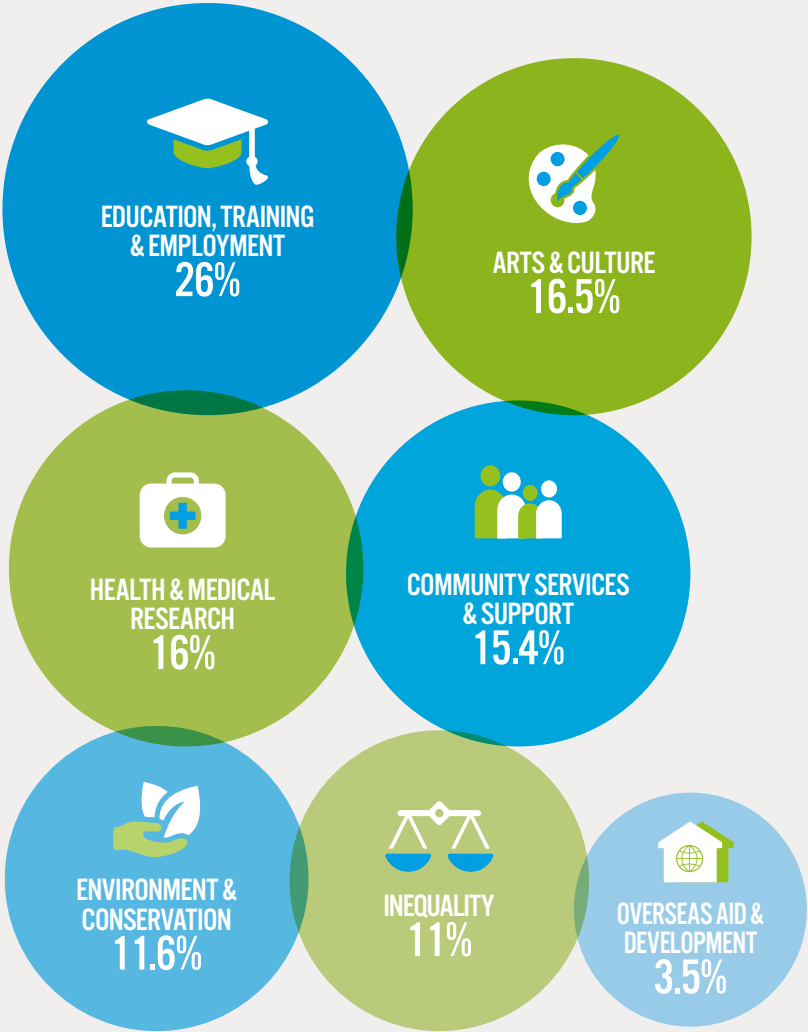
SUPPORTING COMMUNITIES



TARGET GROUPS



SUPPORTING THE CAUSES AUSTRALIANS CARE ABOUT



A list of grants made in 2017/18 can be viewed at communityfoundation.org.au

INVESTING TOGETHER

ETHICAL INVESTMENT

ACF works to a simple creed: 'for good, for ever'. We ensure that all funds will be responsibly and ethically managed in perpetuity. Your gift will continue doing good for the community as the community's needs change.

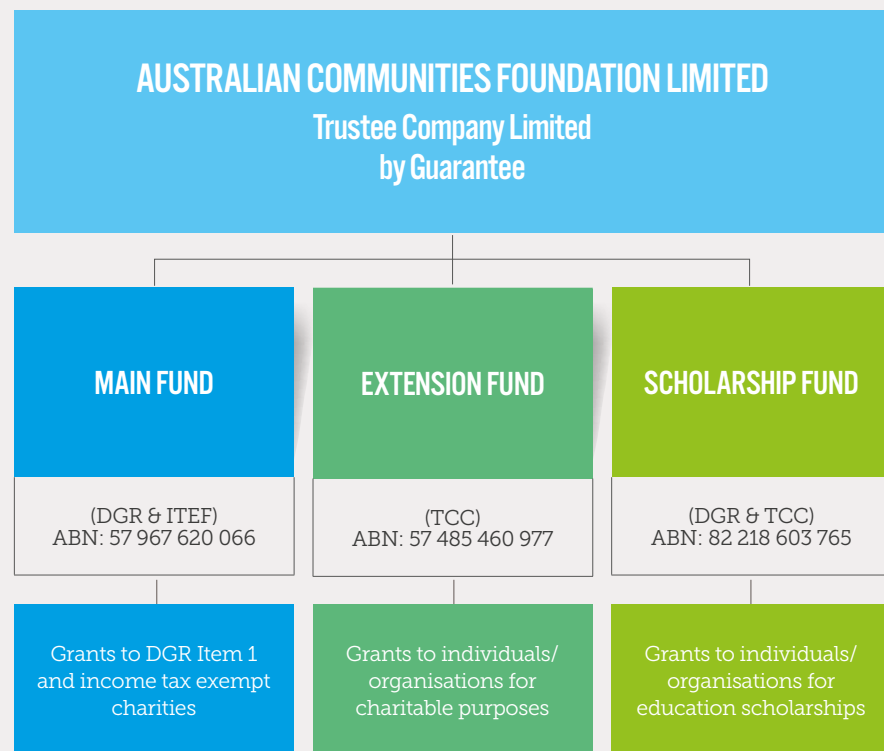
"Our donors strongly support our commitment to ethical investment, and we are pleased with the strong returns we have already achieved since transitioning to an Environmental, Social and Governance (ESG) portfolio.

As we now divest entirely from fossil fuels, we turn to a long-term strategy through which we seek positive environmental, social, and economic outcomes from our portfolio. We hope to inspire others to join this historically important movement."

Maree Sidey, CEO

FINANCIAL SUMMARY

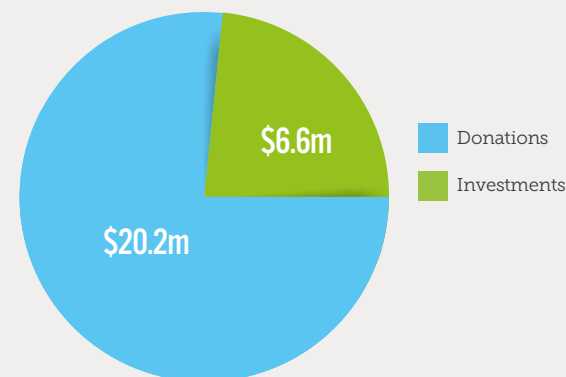
ACF operates three charitable trust funds providing flexibility and options to suit individual tax requirements and areas of interest.



DGR: Deductible Gift Recipient status. A DGR is an organisation that is entitled to receive income tax deductible gifts and deductible contributions. Item 1 Item 2.
ITEF: Income Tax Exempt Fund. Registered charities must be endorsed by the Australian Tax Office to be income tax exempt.
TCC: Tax Concession Charity. A TCC is endorsed by the Australian Tax Office to access one or more of the following tax concessions: income tax exemption, goods and services tax (GST) charity concessions, fringe benefits tax (FBT) rebate and FBT exemption.

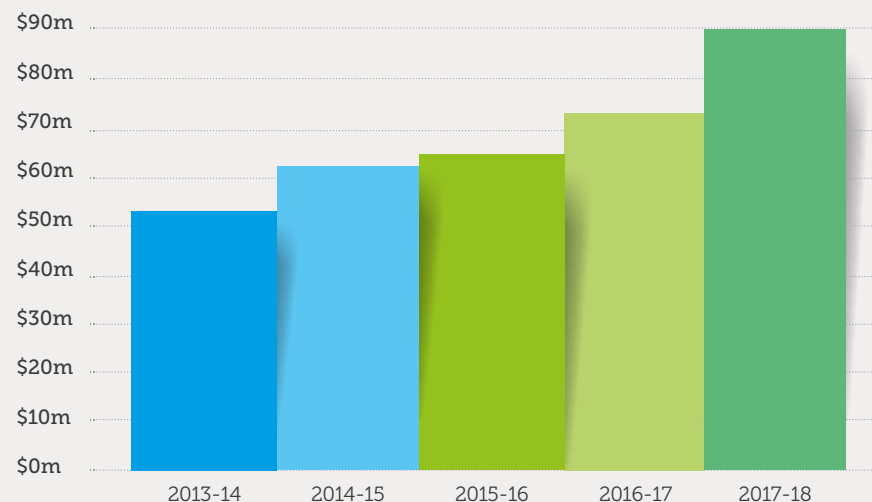
REVENUE

In 2017/18, ACF received \$26.8M in revenue. Total donations during the year amounted to \$20.2M, representing approximately 75% of total revenue. The balance of \$6.6M predominantly came from investment portfolio returns.



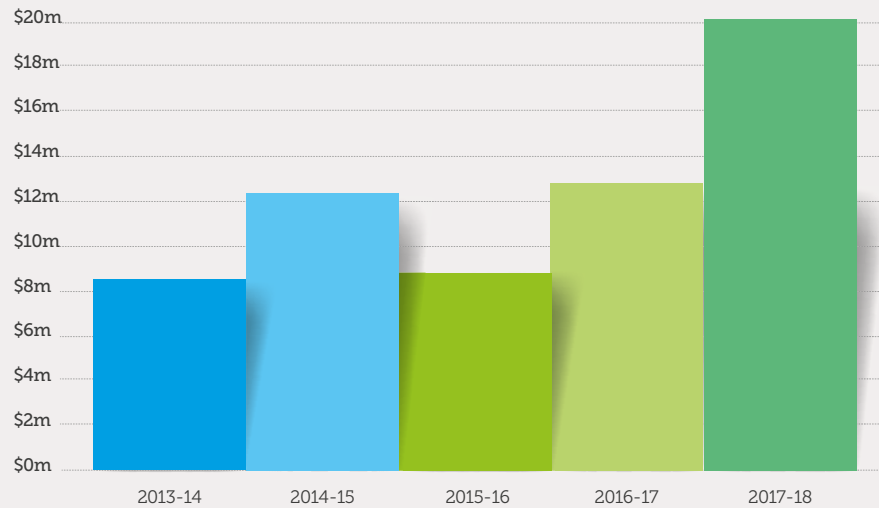
CONTINUED GROWTH

At June 2018, the ACF Corpus was slightly under \$90M, an increase of approximately \$16M from the prior year.



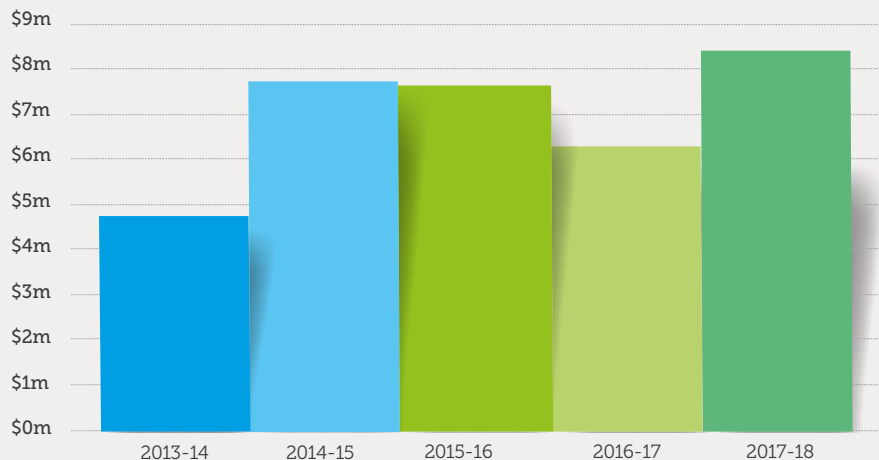
DONATIONS

Donations were strong with a record total \$20.2M received in 2017/18.



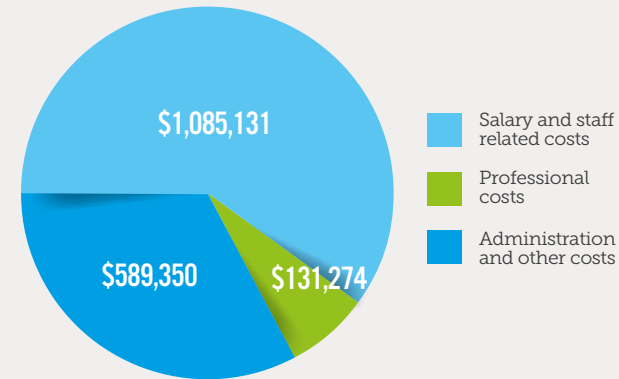
GRANTS

Our community granted \$8.5M in 17/18 – approximately 9.5% of the total corpus.



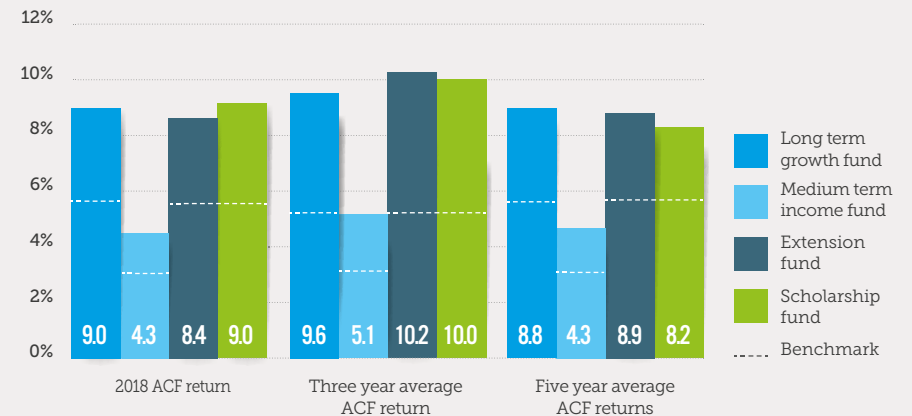
OPERATIONS

Total operating costs were \$1.8M – a slight increase on the previous year due to an increase in organisational capacity, including moving premises.



INVESTMENT PERFORMANCE

The ACF investment portfolios continued to perform strongly in what were challenging investment markets. The Main Fund returned 9.0% and the Medium Term Income Fund 4.3% for the year – both strategies were ahead of the strategic benchmark for the year and have consistently outperformed over the three and five year time horizons.



SUMMARY

Revenue	\$	Outgoings	\$
Donations	20,168,364	Granting	8,499,565
Investment	6,542,569	Operating costs	1,805,755
Other	75,573	Other disbursements	891,392
Total	26,786,506	Total	11,196,712

Breakdown of operating costs	\$
Salary & staff related costs	1,085,131
Professional fees	131,274
Administration & other costs	589,350
Total	1,805,755

Accumulated funds	2018 net assets \$	2017 net assets \$
ACF Ltd	833,655	—
Main Fund	72,102,820	60,637,114
Extension	16,503,188	12,781,135
Scholarship Fund	503,004	565,475
Total	89,942,667	73,983,724

Complete financials can be viewed at communityfoundation.org.au



WORKING TOGETHER

OUR TEAM 2019



Maree Sidey
Chief Executive Officer

DEVELOPMENT & DONOR RELATIONS

Julie Rae
Head of Development & Donor
Relations

Raz Babic
Donor Services Officer

Dom O'Donnell
Communications Officer

Helen Imber
Volunteer Program Coordinator

PHILANTHROPY & IMPACT

Louise Kuramoto
Head of Philanthropy & Impact

Georgia Mathews
Grants Manager

Andrea Lindores
Impact & Insights Manager

Daphne Tan
Grants Support Officer

Gabby Lam
Grants Coordinator

FINANCE & ADMINISTRATION

Daniel Brugaletta
Chief Financial Officer

Christine Selle
Executive Assistant & Office
Manager

Charlie Li
Management Accountant

James Maglovski
Management Accountant

CONSULTING SERVICE

Trudy Wyse

Marion Webster OAM

We would like to thank Femke Bosman, Melina Rookes, and Sophie Waincymmer for their contributions to ACF in their time working with us. We give a warm welcome to Gabby Lam, Andrea Lindores, James Maglovski, and Dom O'Donnell.

BOARD OF DIRECTORS 2017/18



David Murray
Chair
BA, DipCrim, MA



Michael Gilmore
BEcon, GradDip
Financial Planning,
CFP (FPA), GAICD



Gayle Hardie
(until November 2017)
Dip MKTC, BSc, MA,
AFAIM, MAICD



Sarah Hosking
PhD, FAICD



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CPA (FPS-ASCPA)



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Cath Smith
BSc (SpHons),
MSF, FIPAA (Vic)



Samantha Smith
(until August 2017)
BBus (Mktg), MA,
DBA



Emma Woolley
LLB (Hons)

COMMITTEE MEMBERS 2017/18

DEVELOPMENT & DONOR RELATIONS COMMITTEE

Emma Woolley (Chair)

Steve Rothfield

Sarah Hosking

Samantha Smith

FINANCE, RISK, AUDIT & INVESTMENT COMMITTEE

George Krithis (Chair)

Michael Gilmore

Steve Bradby

Steve Rothfield

Sue Dahn

Casey Tan

Ryan Dummett

PHILANTHROPY & IMPACT COMMITTEE

Cath Smith (Chair)

Loretta Mannix-Fell

Gayle Hardie (until November 2017)

Pamela McLure

David Imber

Peter Van Duyn

NOMINATIONS

David Murray (Chair)

Sarah Hosking

Michael Gilmore

Cath Smith

ACF CONSULTING SERVICE

Over the past year, ACF Consulting has worked with a range of clients to turn philanthropic ideas into tangible outcomes.

SNAPSHOT

STAN WILLIS TRUST

For several years, the ACF Consulting Service has provided meeting facilitation and grantmaking support to the Stan Willis Trust – an independent foundation which is committed to engaging people in Melbourne's western suburbs to work together for justice. This support continued in

the 2017/18 financial year, with the Trust's grantmaking directed to four homework clubs in the western suburbs as part of the bigger Homework Club Initiative, which provides extra learning support to disadvantaged young people and those from migrant and refugee backgrounds.

THE LAW AND ADVOCACY CENTRE FOR WOMEN

The Law and Advocacy Centre for Women (LACW) supports women who are in – or at risk of – entering the criminal justice system. The Centre commenced with small private donations and the volunteer labour of the founding lawyers. In order to meet the growing demand for the Centre's services, LACW wanted to develop and strengthen its relationships and networks in the philanthropic sector

so it could attract ongoing support. With financial support from several ACF donors, the ACF Consulting Service was able to assist LACW by identifying and introducing them to appropriate philanthropic sources and to provide them with marketing collateral to support their ongoing fundraising efforts. This resulted in the ongoing employment of case management and paralegal staff.

THANK YOU

As always, there have been many people who have made important contributions to ACF this year. We thank our community of donors, Board of Directors and committee members, volunteers and partners for their generosity and ongoing support.

IN-KIND

Bell Potter

Hall & Wilcox

Helen Imber

Herbert Smith Freehills

FINANCIAL

Alf & Meg Steel Fund

Ballandry Fund

BB & A Miller Fund

Beecher Family Fund

Espero Fund

Fairer Futures Fund

Hart Line Fund

Melliodora Fund

Sunning Hill Fund

Williams Fund

EXTERNAL ADVISERS (IMPACT FUND)

Anna Demant (Planet Wheeler)

Clare Land (Reichstein)

Esther Abram (AEGN)

John Spierings (Reichstein)

Kylee Bates (Ardoch)

Tabitha Lovett (Besen)

Stacey Thomas (Fay Fuller)

With special thanks to our Founders and Patrons, Marion Webster OAM and Hayden Raysmith AM.



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This has been printed on recycled paper with CO2 Savings of 374kg.

December 2018