

NOTICE

COMPTON CITY COUNCIL AGENDA Tuesday, November 22, 2016 5:30 PM

OPENING

MOMENT OF SILENCE

ROLL CALL

INTRODUCTION OF SPECIAL GUESTS

PUBLIC COMMENTS ON AGENDA ITEMS AND NON-AGENDA MATTERS

CONSENT AGENDA

Consent items are routine and expected to be non-controversial. They will be acted upon by the Council at one time without discussion unless a Council Member requests an item be removed or discussed.

APPROVAL OF MINUTES

REPORTS OF OFFICERS AND COMMISSIONS

CITY MANAGER/CITY ATTORNEY/CITY TREASURER REPORTS

1. INVESTMENT REPORT - September 2016 (Receive/File)

END CONSENT AGENDA

REGULAR AGENDA

REPORTS OF OFFICERS, BOARDS, COMMISSIONS AND COMMITTEES AND CITY COUNCIL

CITY MANAGER'S REPORT

CITY ATTORNEY'S REPORTS

CLOSED SESSION

2. Penn vs. City of Compton, LASC TC028395
Pursuant to California Government Code Section 54956.9(a)

UNFINISHED BUSINESS

NEW BUSINESS

APPROVAL OF WARRANTS

COUNCIL COMMENTS

ADJOURNMENT

NEXT REGULAR MEETING: Tuesday, December 06, 2016 @ 5:30 PM.

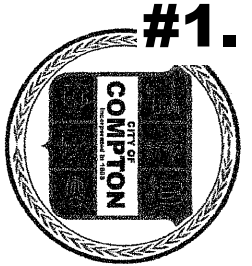
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<http://www.comptoncity.org/officials/clerk/agendas/video.asp>

DATE: November 22, 2016
TO: MAYOR AND COUNCIL MEMBERS
FROM: CITY TREASURER
SUBJECT: INVESTMENT REPORT

IN ORDER TO COMPLY WITH STATE LAW AND THE CITY'S INVESTMENT POLICY, THE ATTACHED REPORT ACCURATELY REFLECTS ALL POOLED INVESTMENTS HELD ON BEHALF OF THE CITY AND THE SUCCESSOR AGENCY AS OF SEPTEMBER 30, 2016.

DOUGLAS SANDERS
CITY TREASURER



#1.

CITY OF COMPTON Portfolio Management Portfolio Summary September 30, 2016

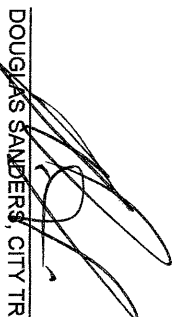
City of Compton
205 S. Willowbrook Ave.
Compton, CA 90220
(310)605-5515

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Passbook/Checking Accounts -2	486,996.47	486,996.47	486,996.47	1.94	1	1	0.119	0.120
Local Agency Investment Funds	24,429,485.41	24,429,485.41	24,429,485.41	97.56	1	1	0.542	0.550
Managed Pool & Money Market Account	124,564.32	124,564.32	124,564.32	0.50	1	1	0.148	0.150
Investments	25,041,046.20	25,041,046.20	25,041,046.20	100.00%	1	1	0.532	0.540

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	12,802.43	43,289.17
Average Daily Balance	26,313,180.15	28,304,523.71
Effective Rate of Return	0.59%	0.61%

This report reflects all pooled investments in conformity with the Investment Policy adopted by the City Council Gov Code 53646(b) (3). The monthly investment report must state the ability of the agency to meet its expenditure requirements for the next six months or provide an explanation as to why sufficient cash funds may or may not be available. The investment program should provide sufficient cash to meet six months of estimated expenditures; there should be sufficient cash available. In July 2016, the City completed a TRANS transaction of \$15,595 million with the balance due in June 2017. As of September 30, 2016 the 3rd month of the Fiscal Year 2016/2017, the City had an estimated total in the General City Bank account plus LAIF accounts of \$19.3 million. At the time of this report period, approximately \$5.3 million in outstanding warrants to be paid to vendors. Our PERS balance is approximately \$6.4 million as of the date of this report period. PERS allocation from the May property tax revenue was \$1,861,703.01. The City did receive its PERS parcel tax revenue in June 2016 of \$4,816,033, due to the Governor signing a bill that allows all of the parcel tax for retirement collected on the CRA/SUCCESSOR AGENCY to return to the City. The Federal Reserve has not increased rates since December 2015; however there may be an increase after the 2016 Presidential election due to the stable employment number over the last 12 months and possible inflation. The question is will it be .25% or .50% on short term rates. The City made its major Bond payment for the CRA/SUCCESSOR AGENCY in February 2016 and Bond Sewer and Water Bond payments in March 2016. More over the other major Bond payments were made in August. In December 2016 the City will be receiving its property tax revenue with the majority pledged for the TRANS. Over the last 5 years, our City continues in meeting its obligations to the vendors on payments, due to the combined efforts of Management. The City Controller's Office, as well as The Treasurer's Office, contributing to the success of our City. The pricing of securities is done by Union Bank and Interactive Data Services. Moody Investor Service rates the State Pool Accounts AAA.

Treasury Rates as of 9/30/16
3 month T-Bill @ 0.2690%
6 month T-Bill @ 0.4320%
1 year T-Bill @ 0.5850%


DOUGLAS SANDERS, CITY TREASURER
11-2-16

Reporting period 09/01/2016-09/30/2016

CITY OF COMPTON

Portfolio Management

Portfolio Details - Investments

September 30, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Passbook/Checking Accounts -2												
5007	5007	Family Self Sufficiency			180,635.30	180,635.30	180,635.30	0.070	0.069	0.070	1	
4000	4000	Neighborhood Improvement			306,361.17	306,361.17	306,361.17	0.150	0.148	0.150	1	
	Subtotal and Average		485,811.85		486,996.47	486,996.47	486,996.47		0.119	0.120	1	
Local Agency Investment Funds												
6000	6000	General City			10,512,597.87	10,512,597.87	10,512,597.87	0.550	0.542	0.550	1	
6011	6011	SA Low Cost Housing			0.00	0.00	0.00		0.000	0.000	1	
6029	6029	Measure R			418,576.83	418,576.83	418,576.83	0.550	0.542	0.550	1	
6019	6019	EDA Revolving Loan			68,239.96	68,239.96	68,239.96	0.550	0.542	0.550	1	
6002	6002	Prop C			2,002,074.33	2,002,074.33	2,002,074.33	0.550	0.542	0.550	1	
6030	6030	PROP A			1,621,460.04	1,621,460.04	1,621,460.04	0.550	0.542	0.550	1	
6027	6027	River Mountain Conservancy			11,833.48	11,833.48	11,833.48	0.550	0.542	0.550	1	
6007	6007	Successor Agency General			9,706.17	9,706.17	9,706.17	0.550	0.542	0.550	1	
6003	6003	Sewer Bond Proceeds			833,924.64	833,924.64	833,924.64	0.550	0.542	0.550	1	
6022	6022	Regional Park			2,758,579.32	2,758,579.32	2,758,579.32	0.550	0.542	0.550	1	
2100	6021	Retirement Fund			6,192,492.77	6,192,492.77	6,192,492.77	0.550	0.542	0.550	1	
	Subtotal and Average		25,702,818.74		24,429,485.41	24,429,485.41	24,429,485.41		0.542	0.550	1	
Managed Pool & Money Market Account												
5004	5004	Formal Assurance Prg Money Mkt			124,031.00	124,031.00	124,031.00	0.150	0.148	0.150	1	
5005	5005	Rental Rehab Prg Money Market			203.17	203.17	203.17	0.060	0.059	0.060	1	
5003	5003	Residential Rehab Money Market			330.15	330.15	330.15	0.040	0.039	0.040	1	
	Subtotal and Average		124,549.56		124,564.32	124,564.32	124,564.32		0.148	0.150	1	
	Total and Average		26,313,180.15		25,041,046.20	25,041,046.20	25,041,046.20		0.532	0.540	1	

**CITY OF COMPTON
BANK ACCOUNT BALANCES AS OF
SEPTEMBER 30, 2016**

FUND #	NAME OF ACCOUNT	BANK NAME	BALANCE
101	PAYROLL	WELLS FARGO BANK	1,437,700.86
1001	GENERAL CITY ACCOUNT	BANK OF THE WEST	10,224,759.54
1520	MEASURE R	BANK OF THE WEST	143,574.67
2000	PROP A	BANK OF THE WEST	310,620.28
4000	SA GENERAL	BANK OF THE WEST	1,944,624.29
1203	SA LOW COST HOUSING	BANK OF THE WEST	7,308,832.45
2100	PERS	BANK OF THE WEST	185,123.00
9203	PUBLIC FINANCE AUTHORITY	BANK OF THE WEST	179,145.40
1001	COC - REGIONAL PARK	BANK OF THE WEST	963.80
2820	COC - FAMILY SELF SUFFICIENCY	BANK OF THE WEST	180,635.30
2754-84-85	JTPA - CAREERLINK	BANK OF THE WEST	243,791.49
2805	HOME LOAN PROGRAM	BANK OF THE WEST	640,474.63
2818	SECTION 108 - HUD FUND	BANK OF THE WEST	1,931,034.58
1022	POLICE DRUG PROPERTY FORFEITURE	BANK OF THE WEST	8,805.90
5116	BOND SEWER CONSTRUCTION FUND	BANK OF THE WEST	8,328.40
6400	LIABILITY	BANK OF THE WEST	112,271.49

CITY OF COMPTON
BANK ACCOUNT BALANCES AS OF
SEPTEMBER 30, 2016

FUND #	NAME OF ACCOUNT	BANK NAME	BALANCE
1001	COC - CHANGE FUND	BANK OF THE WEST	69.00
1900	PROP C	BANK OF THE WEST	240,182.65
6300	WORKERS COMP	BANK OF THE WEST	166,041.04
2820	HOUSING AUTHORITY	BANK OF THE WEST	1,655,314.67
1001	EMERGENCY MEDICAL SERVICES COC	BANK OF THE WEST	1,321,975.54
1061	COPS GRANT WEED AND SEED	BANK OF THE WEST	175,227.71
1001	COC PARKING VIOLATIONS	BANK OF THE WEST	275,856.59
1001	COC UTILITIES BILLINGS	BANK OF THE WEST	1,174,494.05