NOTICE

Members of the public may address the City Council on any item shown on the agenda or matter of the Council's authority after completion of "Request to Address the Council Form" available in the lobby of the Council Chambers or in the City Clerk's office. This form must be completed 15 minutes prior to the scheduled meeting time.

COMPTON CITY COUNCIL
AGENDA
Tuesday, May 27, 2008
3:00 PM

HEARING(S)

OPENING

ROLL CALL

APPROVAL OF MINUTES

INTRODUCTION OF SPECIAL GUESTS

CONSENT AGENDA

Consent items are routine and expected to be non-controversial. They will be acted upon by the Council at one time without discussion unless a Council Member requests an item be removed or discussed

REPORTS OF OFFICERS AND COMMISSIONS

CITY MANAGER

1. A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMPTON AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2007-2008 ANNUAL BUDGET AND AUTHORIZING THE CITY MANAGER TO EXPEND AN AMOUNT NOT TO EXCEED $1,850,000 FROM THE GENERAL FUND TO PRE-PAY A PORTION OF THE SERIES 1997 CERTIFICATES OF PARTICIPATION

END CONSENT AGENDA

REPORTS OF OFFICERS, BOARDS, COMMISSIONS AND COMMITTEES

CITY MANAGER'S REPORT

2. REQUEST OF THE CALIFORNIA PUBLIC UTILITIES COMMISSION TO USE THE COUNCIL CHAMBERS FOR PUBLIC HEARINGS (June 16 & 30, 2008 from 6:30 PM to 9:30 PM)

3. REQUEST TO SCHEDULE WORKSHOP: GENERAL PLAN UPDATE AND NORTH DOWNTOWN SPECIFIC PLAN (June 5 & 12, 2008 at 5:00 PM)

CITY ATTORNEY'S REPORTS

CITY TREASURER'S REPORTS

UNFINISHED BUSINESS

4. A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMPTON APPROVING THE PRELIMINARY ENGINEERING REPORT OF MUNIFINANCIAL FOR THE CITY OF COMPTON'S LIGHTING AND LANDSCAPE ASSESSMENT DISTRICT NO. 1 FOR FISCAL YEAR 2008/2009

NEW BUSINESS

APPROVAL OF WARRANTS

AUDIENCE COMMENTS

COUNCIL COMMENTS

ADJOURNMENT

NEXT REGULAR MEETING: Tuesday, June 03, 2008 @ 7:00 PM.

Visit our website at http://www.comptoncity.org

1.

May 27, 2008

TO: MAYOR AND COUNCIL MEMBERS

FROM: CITY MANAGER

SUBJECT: RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMPTON AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2007-2008 ANNUAL BUDGET AND AUTHORIZING THE CITY MANAGER TO EXPEND AN AMOUNT NOT TO EXCEED $1,850,000 FROM THE GENERAL FUND TO PRE-PAY A PORTION OF THE SERIES 1997 CERTIFICATES OF PARTICIPATION

BACKGROUND:

On March 11, 2008, the City adopted and approved Resolution 22,536, approving the issuance by the Compton Public Finance Authority of not to exceed $55,000,000 aggregate principal amount of its Lease Revenue Bonds (Refunding and Various Capital Projects) Series 2008 (the "2008 Bonds"), for financing of various capital projects and the refunding and defeasance of the City's 1997A Certificates of Participation, authorizing the forms of and directing the execution of various documents.

STATEMENT OF THE ISSUE:

As a prerequisite to the City's recent issuance of Lease Revenue Bonds (Refunding and Civic Center Projects), Series 2008 (the "2008 Bonds"), designated to provide financing for various capital projects in the City, the City prepaid and retired its 1997 Refunding Certificates of Participation (Civic Center and Capital Improvement Projects) (the "1997 COPs"). The City Manager is advised by its Financial Advisor, Fieldman Rolapp & Associates, and its Bond Counsel, Orrick, Herrington & Sutcliffe LLP, that the retirement of the 1997 COPs is being funded by a combination of two sources: (1) proceeds of the 2008 bonds in the amount of approximately $12.5 million, and (2) a cash payment from the City's General Fund of approximately $1.85 million. The City is required to transfer the $1.8 million portion to the Bond Trustee on or before May 29, 2008.

1.

FINANCIAL IMPACT:

Funds for the payment of $1,850,000 must be appropriated from FY 2007-2008 unappropriated General Fund balance thereby increasing the FY 2007-2008 Budget by $1,850,000.

RECOMMENDATION:

Staff recommends that Council adopt the attached Resolution authorizing the City Manager to amend the FY 2007-2008 Budget and authorizing the City Manager to pre-pay certain portion of the 1997A Certificates of Participation.

CHARLES EVANS
CITY MANAGER

Attachments

1.

RESOLUTION NO. __________

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMPTON AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2007-2008 ANNUAL BUDGET AND AUTHORIZING THE CITY MANAGER TO EXPEND AN AMOUNT NOT TO EXCEED $1,850,000 FROM THE GENERAL FUND TO PRE-PAY A PORTION OF THE SERIES 1997 CERTIFICATES OF PARTICIPATION

WHEREAS, on March 11, 2008, the City adopted and approved Resolution No. 22536-08, approving the issuance by the Compton Public Finance Authority of not to exceed $55,000,000 aggregate principal amount of its Lease Revenue Bonds (Refunding and Various Capital Projects) Series 2008 (the "2008 Bonds"), for the financing of various capital projects and the refunding and defeasance of the City's 1997A Refunding Certificates of Participation (the "1997 Certificates"), authorizing the forms of and directing the execution of various documents, and authorizing the taking of necessary actions and execution of necessary documents in connection therewith; and

WHEREAS, Section 11 of Resolution No. 22536-08, states that the "officers of the City are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable in order to consummate the transactions herein authorized and otherwise to carry out, give effect to and comply with the terms and intent of this Resolution, including, but not limited to, executing or accepting all deeds, termination agreements or other documents related to the defeasance of the 1997A Certificates and the clarification of title to the 1997 Project or the Leased Property;" and

WHEREAS, Section 11 also provides that "the Authorized Signatories are hereby authorized and directed to execute and deliver any and all certificates and representations, signature certificates, no-litigation certificates, tax and rebate certificates and certificates concerning the contents of the Official Statement distributed in connection with the sale of the Bonds;" and

WHEREAS, the City Manager is identified in Resolution No. 22536-08 as one of the "Authorized Signatories;" and

WHEREAS, as a prerequisite to the issuance of the 2008 Bonds, the City prepaid and retired the 1997 Certificates; and

WHEREAS, the City Manager is advised by its Financial Advisor, Fieldman Rolapp & Associates, and its Bond Counsel, Orrick, Herrington & Sutcliffe LLP, that the retirement of the 1997 Certificates must be funded by a combination of two sources: (1) proceeds of the 2008 Bonds in the amount of approximately $12.5 million, and (2) a payment from the City's General Fund of $1.85 million; and

WHEREAS, the City is obligated under the Escrow Agreement for the 1997 Certificates and under the Tax Certificate for the 2008 Bonds to transfer the City's portion of the monies needed to pre-pay the 1997 Certificates to the Trustee, U.S. Bank National Association, on or before May 29, 2008; and

WHEREAS, the monies that will be advanced at this time will obviate the need to make certain interest payments on the 2008 Bonds out of the General Fund in the near future; and

WHEREAS, Section 1408 of the City of Compton Charter provides that "at any meeting after the adoption of the budget, the City Council may amend or supplement the

1.

budget by motion adopted by the affirmative votes of at least four members so as to authorize the transfer of unused balances appropriated for one purpose to another purpose, or to appropriate available revenue not included in the budget."

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COMPTON RESOLVES AS FOLLOWS:

Section 1. That the City Council of the City of Compton reaffirms its prior authorization to the City Manager to do any and all things which may be deemed necessary or advisable in order to consummate the transaction authorized in Resolution No. 22536-08, and otherwise to carry out, give effect to and comply with the terms and intent of said Resolution, including the pre-payment of a portion of the 1997 Certificates in an amount not to exceed $1,850,000.

Section 2. That the 2007-2008 Annual Budget be amended as follows:

FROM:

Account	Description	Amount
1001-000-000-3990	Unappropriated Fund Balance	$1,850,000

TO:

Account	Description	Amount
1001-61000-4297	Debt Service	$1,850,000

Section 3. That a certified copy of this Resolution shall be filed in the offices of the City Clerk, City Manager, and City Attorney.

Section 4. That the Mayor shall sign and City Clerk shall attest to the adoption of this Resolution.

ADOPTED this __________ day of __________, 2008.

MAYOR OF THE CITY OF COMPTON

ATTEST:

CITY CLERK OF THE CITY OF COMPTON

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES)
CITY OF COMPTON)

I, Alita Godwin, City Clerk of the City of Compton hereby certify that the foregoing Resolution was adopted by the City Council of the City of Compton, signed by the Mayor and attested by the City Clerk at a regular meeting thereof held this _____ day of _________2008.

That said Resolution was adopted by the following vote, to wit:

AYES: COUNCIL MEMBERS
NOYES: COUNCIL MEMBERS
ABSTAIN: COUNCIL MEMBERS
ABSENT: COUNCIL MEMBERS

CITY CLERK OF THE CITY OF COMPTON

May 27, 2008

TO: MAYOR AND COUNCIL MEMBERS

FROM: CITY MANAGER

SUBJECT: REQUEST USE OF COUNCIL CHAMBERS

SUMMARY

The California Public Utilities Commission (CPUC) would like to request the use of the Council Chambers for Public Hearings on Monday, June 16 and 30, 2008 from 6:30 p.m. to 9:30 p.m.

BACKGROUND

The California Public Utility Commission is holding a series of Public Hearings on whether residential gas customers should bear a greater share of the costs of gas social programs than large industrial customers. These gas social programs include California Alternative Rates for Energy (CARE), Energy Efficient (EE) and Low-Income Energy Efficient (LIFE).

They selected our community for the hearings because of its diverse population and the nice mixture of residential and business interests.

RECOMMENDATION

Staff recommends Council approve this request with waiver of all fees. Normal custodial and security services are available during requested hours.

CHARLES EVANS
CITY MANAGER

2.

State of California

Memorandum

received
5/13/08

Date: May 12, 2008

To: City of Compton
Attention Mrs. Karen Haywood

From: **Ann Hoang, Calendar Clerk**
California Public Utilities Commission

Subject: *Request to use of the Council Chambers Room at the City Hall for a Public Hearing*

The California Public Utilities Commission (CPUC) is holding a series of Public Hearings on whether residential gas customers should bear a greater share of the costs of gas social programs than large industrial customers. These gas social programs include California Alternative Rates for Energy (CARE), Energy Efficient (EE) and Low-Income Energy Efficient (LIFE). We would like to use the Council Chambers Room at the City Hall on **June 16, 2008** as a site for one of those hearings. We selected your community for the hearing because of its diverse population and the nice mixture of residential and business interests. We will need the room from **6:30 p.m. to 9:30 p.m.**

Thank you in advance for your help on the room reservation. If you have any questions, I can be reached by phone at (415) 703-1203, fax at (415) 703-1723 or e-mail at ahg@cpuc.ca.gov.

3.

May 27, 2008

TO: **MAYOR AND COUNCIL MEMBERS**

FROM: **CITY MANAGER**

SUBJECT: **REQUEST TO SCHEDULE WORKSHOP: GENERAL PLAN UPDATE AND NORTH DOWNTOWN SPECIFIC PLAN**

Staff is requesting that Council schedule workshops to discuss the General Plan update and North Downtown Specific Plan. Staff recommends that the workshops be scheduled for **Thursday, June 4 and June 12** at **5:00 p.m.**

GAY K. MORRIS, AICP
INTERIM PLANNING DIRECTOR

CHARLES EVANS
CITY MANAGER

4.

May 27, 2008

TO: MAYOR AND CITY COUNCIL MEMBERS

FROM: CITY MANAGER

SUBJECT: A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMPTON APPROVING THE PRELIMINARY ENGINEERING REPORT OF MUNIFINANCIAL FOR THE CITY OF COMPTON'S LIGHTING AND LANDSCAPE ASSESSMENT DISTRICT NO. 1 FOR FISCAL YEAR 2008/2009

SUMMARY

A resolution approving the Preliminary Engineer's Report of MuniFinancial for the City of Compton's Lighting and Landscape Assessment District No. 1 for fiscal year 2008/2009.

BACKGROUND

A preliminary Engineer's Report for the District has been prepared which sets forth the improvements and the proposed assessments and charges. These assessments and charges have been spread proportionately in accordance with the special benefits each property receives. In addition, this report is the Preliminary Engineer's Report, and is subject to review and comment prior to adoption. A public hearing on the District is to be set for June 10, 2008. This report maintains the changes from the previous year assessments.

STATEMENT OF THE ISSUE

These funds are required to operate the street lighting and landscaping in the City of Compton for fiscal year 2008/2009.

FISCAL IMPACT

There is no fiscal impact associated with this action.

RECOMMENDATION

Staff recommends adoption of this resolution.

CHARLES BERGSON, P.E.
DIRECTOR OF PUBLIC WORKS/CITY ENGINEER

CHARLES EVANS
CITY MANAGER

CE/CB/pd/daj
Attachments

4.

RESOLUTION NO.____________

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMPTON APPROVING THE PRELIMINARY ENGINEERING REPORT OF MUNIFINANCIAL FOR THE CITY OF COMPTON'S LIGHTING AND LANDSCAPE ASSESSMENT DISTRICT NO. 1 FOR FISCAL YEAR 2008/2009

WHEREAS, the City Council pursuant to provisions of the *Landscaping and Lighting Act of 1972 (commencing with Section 22500) Part 2, Division 15 of the California Streets and Highways Code* (hereinafter referred to as the "Act") and provisions of the City of Compton Municipal Code (hereinafter referred to as the "Municipal Code") did by previous Resolution, order the preparation of the fiscal year 2008/2009 Engineer's Report for the Landscape and Lighting District No. 1 (hereinafter referred to collectively as the "Districts"), and

WHEREAS, the City Council pursuant to applicable provisions of the Act or Municipal Code proposes to levy and collect assessments and charges against lots and parcels of land within the Districts for the fiscal year 2008/2009, to pay the maintenance, servicing and operation of the improvements related thereto, and

WHEREAS, MuniFinancial (The designated Engineer) in accordance with *Section 22623* of the Act and provisions of the Municipal Code, has prepared and filed with the City Clerk an Engineer's Report for fiscal year 2008/2009 and said report has been presented to the City Council and is incorporated herein by reference, and

WHEREAS, this City Council has examined and reviewed the Engineer's Report as presented, and is preliminarily satisfied with the description of the Districts, the improvements identified therein, each of the budget items and documents as set forth, and is satisfied that the proposed assessments and charges have been spread proportionately in accordance with the special benefit each property receives from the improvements, operation, maintenance and services to be performed, as set forth in said Engineer's Report or as modified by Council action and incorporated herein.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COMPTON DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The above recitals are true and correct.

SECTION 2. The Engineer's Report as presented is hereby approved pursuant to *Section 22623* of the Act and provisions of the Municipal Code, and ordered to be filed in the Office of the City Clerk as a permanent record and to remain open to public inspection.

SECTION 3. Copies of this resolution shall be filed in the offices of the City Manager, City Controller, City Clerk and Public Works Departments.

4.

SECTION 4. The Mayor shall sign and the City Clerk shall attest to the adoption of this resolution.

ADOPTED this ________ day of __________, 2008.

____
MAYOR OF THE CITY OF COMPTON

ATTEST:

____
CITY CLERK OF THE CITY OF COMPTON

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES
CITY OF COMPTON

I, Alita Godwin, City Clerk of the City of Compton, hereby certify that the foregoing resolution was adopted by the City Council of the City of Compton, signed by the Mayor and attested by the City Clerk at a regular meeting thereof held on the _______ day of ___________, 2008.

That said resolution was adopted by the following vote, to wit:

AYES: COUNCIL MEMBERS -
NOES: COUNCIL MEMBERS -
ABSTAIN: COUNCIL MEMBERS -
ABSENT: COUNCIL MEMBERS -

____
CITY CLERK OF THE CITY OF COMPTON