

The Successor Agency to the Compton Community Redevelopment Agency, is a distinct and separate legal entity from the City of Compton, and was established by Resolution No. 1, adopted on February 7, 2012. The Successor Agency is limited to the assets and liabilities of the dissolved Community Redevelopment Agency (CRA) of the City of Compton and shall have the authority to perform the functions and duties described in Part 1.85 to Division 24 of the California Health and Safety Code.

GOVERNING BODY OF THE SUCCESSOR AGENCY

AGENDA

09/28/2021

6:00 PM

HEARINGS

6:15 P.M. - JOINT PUBLIC HEARING - CONSIDERATION OF APPROVAL OF A PURCHASE AND SALES AGREEMENT BETWEEN OLSON URBAN HOUSING, LLC AND THE CITY OF COMPTON (250 NORTH CENTRAL AVENUE) (Continue to October 5, 2021 at 6:15 p.m.)

OPENING

ROLL CALL

PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

APPROVAL OF MINUTES

1. JUNE 2, 2021
SEPTEMBER 7, 2021
SEPTEMBER 21, 2021

DIRECTORS COMMENTS

ADJOURNMENT

JUNE 2, 2021

The Governing Body of the Successor Agency meeting was called to order at 8:06 p.m. in the Council Chambers of City Hall by Chairperson Aja Brown. The meeting was held via Zoom teleconference due to the existence of the coronavirus pandemic.

ROLL CALL

Directors Present: M. Chambers, T. McCoy, E. Sharif, Chairperson A. Brown
Directors Absent: I. Galvan

Other Officials Present: D. Brown, A. Godwin, D. Brown, C. Cornwell

PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

There were no audience comments.

APPROVAL OF MINUTES

1. MAY 25, 2021

On motion by Sharif, seconded by Chambers, the minutes were approved by the following vote on roll call:

AYES: Directors – Chambers, McCoy, Sharif, Brown
NOES: Directors – None
ABSENT: Directors – Galvan

NEW BUSINESS

2. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON'S AUTHORIZING THE CITY OF COMPTON'S AND KEITH B. KEY ENTERPRISES, LLC TO SUBMIT A JOINT APPLICATION FOR AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES GRANT FUNDS UNDER THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT TO USE FOR A PROPOSED MIXED-USE DEVELOPMENT ON SUCCESSOR AGENCY-OWNED PROPERTIES

On motion by McCoy, seconded by Chambers **Resolution Number 128** entitled ‘**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON'S AUTHORIZING THE CITY OF COMPTON'S AND KEITH B. KEY ENTERPRISES, LLC TO SUBMIT A JOINT APPLICATION FOR AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES GRANT FUNDS UNDER THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT TO USE FOR A PROPOSED MIXED-USE DEVELOPMENT ON SUCCESSOR AGENCY-OWNED PROPERTIES**’ was adopted by the following vote on roll call:

AYES: Directors – Chambers, McCoy, Sharif, Brown

NOES: Directors – None

ABSENT: Directors – Galvan

ADJOURNMENT

On motion by McCoy, seconded by Sharif, the meeting was adjourned at 8:10 p.m. by the following vote on roll call:

AYES: Directors – McCoy, Sharif, Brown

NOES: Directors – None

ABSENT: Directors – Chambers, Galvan

Secretary of the Successor Agency

Chairperson of the Successor Agency

SEPTEMBER 7, 2021

The Governing Body of the Successor Agency meeting was called to order at 8:07 p.m. in the Council Chambers of City Hall by Chairperson Emma Sharif. The meeting was held via Zoom teleconference due to the existence of the coronavirus pandemic.

ROLL CALL

Directors Present: Galvan, Bowers, Darden, Sharif
Directors Absent: Chambers

Other Officials Present: D. Brown, A. Godwin, B. Mims, R. Simpson

PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

There were no audience comments.

NEW BUSINESS

1. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO A CONTRACT WITH AND ESTABLISH A PURCHASE ORDER FOR NEW WEST LANDSCAPING FOR PROPERTY MAINTENANCE AND LANDSCAPING SERVICES ON SUCCESSOR AGENCY-OWNED PARCELS IN THE CITY OF COMPTON (\$44,550)

On motion by Darden, seconded by Bowers, **Resolution Number 129** entitled ‘**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO A CONTRACT WITH AND ESTABLISH A PURCHASE ORDER FOR NEW WEST LANDSCAPING FOR PROPERTY MAINTENANCE AND LANDSCAPING SERVICES ON SUCCESSOR AGENCY-OWNED PARCELS IN THE CITY OF COMPTON**’ was adopted by the following vote on roll call:

AYES: Directors – Galvan, Bowers, Darden, Sharif
NOES: Directors – None
ABSENT: Directors – Chambers

2. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON APPROVING THE ISSUANCE OF SECOND LIEN TAX ALLOCATION REFUNDING BONDS; AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH

It was moved by Darden, seconded by Bowers, that the resolution be adopted.

Assistant City Manager Michael Antwine and **Mr. Eric Small** of San Blas Securities provided a power point presentation regarding the proposed project and stated that the Successor Agency Staff is working with Dentons US LLP and Amira Jackmon, Attorney at Law, Co-Bond Counsel, Stradling Yocca Carlson & Rauth, Co-Bond Counsel, Greenberg Traurig LLP, Disclosure Counsel, TKG & Associates LLC, the Successor Agency's Municipal Advisor, Keyser Marston Associates, Inc., the Successor Agency's Fiscal Consultant, and San Blas Securities, LLC, the underwriter selected by the Successor Agency (the Underwriter), to structure and prepare legal documents to accomplish the issuance by the Successor Agency of the Series 2021 Bonds.

The Series 2021 Bonds will be secured by a pledge of certain tax revenues levied upon taxable property in the Compton Redevelopment Project Area. The proceeds of the Series 2021 Bonds would be used to refund all or a portion of the Compton Redevelopment Project Second Lien Tax Allocation Bonds (Housing), Series 2010A, the Compton Redevelopment Project Second Lien Tax Allocation Bonds, Series 2010B and the Compton Redevelopment Project Second Lien Tax Allocation Bonds (Taxable), Series 2010C, which were previously issued by the Former Agency for the purpose of financing redevelopment activities for the Compton Redevelopment Project Area.

Resolution Number 130 entitled 'A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON APPROVING THE ISSUANCE OF SECOND LIEN TAX ALLOCATION REFUNDING BONDS; AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH' was adopted by the following vote on roll call:

AYES: Directors – Bowers, Darden, Sharif

NOES: Directors – None

ABSENT: Directors – Chambers, Galvan

ADJOURNMENT

On motion by Darden, seconded by Bowers, the meeting was adjourned at 8:47 p.m. by the following vote on roll call:

AYES: Directors – Bowers, Darden, Sharif

NOES: Directors – None

ABSENT: Directors – Chambers, Galvan

Secretary of the Successor Agency

Chairperson of the Successor Agency

SEPTEMBER 21, 2021

The Governing Body of the Successor Agency meeting was called to order at 7:49 p.m. in the Council Chambers of City Hall by Chairperson Emma Sharif. The meeting was held via Zoom teleconference due to the existence of the coronavirus pandemic.

ROLL CALL

Directors Present: Galvan, Darden, Sharif
Directors Absent: Chambers, Bowers

Other Officials Present: D. Brown, A. Godwin, B. Mims, R. Simpson

PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

There were no audience comments.

6:15 P.M. – JOINT PUBLIC HEARING – CONSIDERATION OF APPROVAL OF A PURCHASE AND SALES AGREEMENT BETWEEN OLSON URBAN HOUSING, LLC AND THE CITY OF COMPTON (250 NORTH CENTRAL AVENUE)

It was moved by Darden that the public hearing be continued to October 5, 2021, at 6:15 p.m. Mayor Sharif stepped from the Chair to second the motion.

City Clerk Alita Godwin attempted to call roll, however, Director Galvan was logged in but did not respond, therefore quorum was lost.

The meeting was adjourned at 7:51 p.m. for lack of a quorum.

Secretary of the Successor Agency

Chairperson of the Successor Agency