

NOTICE

The Urban Community Development Commission (UCDC) was established by Ordinance August 15, 1975 to function as the governing body of the Community Redevelopment Agency. Its purpose is to aid in planning and implementing projects in the City of Compton. Pursuant to Section 54957.5 of the California Government Code, Any writings (Except for those writings which are exempt from disclosure) which are distributed to all or a majority of the members of the City Council are available for public inspection in the lobby of the City Council Chambers and in the office of the City Clerk during regular business hours.

URBAN COMMUNITY DEVELOPMENT COMMISSION

AGENDA

Tuesday, May 12, 2009

2:50 PM

WORKSHOP(S)

HEARING(S)

OPENING

ROLL CALL

APPROVAL OF MINUTES

ORAL AND WRITTEN COMMUNICATION

EXECUTIVE SECRETARY'S REPORT

1. REQUEST TO SCHEDULE A PUBLIC HEARING TO CONSIDER A DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE COMMUNITY REDEVELOPMENT AGENCY AND META HOUSING CORPORATION, INC. FOR THE DISPOSITION OF CERETAIN PUBLIC-OWNED REAL PROPERTY LOCATED IN THE REDEVELOPMENT PROJECT AREA (**May 26, 2009 at 3:15 p.m.**)

UNFINISHED BUSINESS

NEW BUSINESS

AUDIENCE COMMENTS

COMMISSION COMMENTS

ADJOURNMENT

May 12, 2009

TO: CHAIRMAN AND COMMISSIONERS

FROM: EXECUTIVE SECRETARY

SUBJECT: REQUESTING A PUBLIC HEARING TO CONSIDER A DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE COMMUNITY REDEVELOPMENT AGENCY AND META HOUSING CORPORATION, INC. FOR THE DISPOSITION OF CERTAIN PUBLIC-OWNED REAL PROPERTY LOCATED IN THE REDEVELOPMENT PROJECT AREA.

SUMMARY

Requesting a public hearing to consider a Disposition and Development Agreement (DDA) between the Community Redevelopment Agency (Agency) and Meta Housing Corporation, Inc. (Redeveloper) for the disposition of certain real property located at the following APN# 6166-010-901, 902, 903, and 904 within the North Downtown Specific Plan area.

BACKGROUND

On January 27, 2009, the Urban Community Development Commission adopted Resolution No. 1,743 which authorized the execution of an Exclusive Negotiation Agreement with the Meta Housing Corporation, Inc. for a proposed 75-unit senior citizen development to be located within the North Downtown Specific Plan area. The proposed development is comprised of four (4) public-owned parcels containing a total of approximately 76,938 square feet. The Agency is currently preparing the Disposition and Development Agreement (DDA) for presentation to the Commission for consideration will be forthcoming.

STATEMENT OF THE ISSUE

In accordance with Section 33431 of the California Redevelopment Law Health and Safety Code, any lease or sale of Agency property requires a public hearing of both the Agency and legislative body. The public hearing must be noticed for not less than once a week for two (2) weeks in a newspaper of general circulation. Therefore, the Commission must set a date and time to conduct a joint public hearing to consider a DDA for the disposition of public-owned property to the Redeveloper.

#1.

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RECOMMENDATION

That the Commission by minute motion set a joint public hearing for **Tuesday, May 26, 2009**, at 3:15 PM to consider a resolution authorizing a DDA between the Agency and Meta Housing Corporation, Inc. for the disposition of public-owned property located at the following APN# 6166-010-901, 902, 903, and 904 within the North Downtown Specific Plan area.

KOFI SEFA-BOAKYE
DIRECTOR OF REDEVELOPMENT

CHARLES EVANS
EXECUTIVE SECRETARY