NOTICE

The Urban Community Development Commission (UCDC) was established by Ordinance August 15, 1975 to function as the governing body of the Community Redevelopment Agency. Its purpose is to aid in planning and implementing projects in the City of Compton. Pursuant to Section 54957.5 of the California Government Code, Any writings (Except for those writings which are exempt from disclosure) which are distributed to all or a majority of the members of the City Council are available for public inspection in the lobby of the City Council Chambers and in the office of the City Clerk during regular business hours.

URBAN COMMUNITY DEVELOPMENT COMMISSION
AGENDA
Tuesday, June 16, 2009
6:50 PM

WORKSHOP(S)

HEARING(S)

OPENING

ROLL CALL

APPROVAL OF MINUTES

ORAL AND WRITTEN COMMUNICATION

UNFINISHED BUSINESS

NEW BUSINESS

1. A RESOULTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION, ACTING AS THE COMMUNITY REDEVELOPMENTAGENCY OF THE CITY OF COMPTION AUTHORIZING MACIAS GINI & O'CONNELL TO RECEIVE ADDITIONAL PAY FOR AUDIT SERVICES FOR THE FISCAL YEAR ENDING JUNE 30,2008

AUDIENCE COMMENTS

COMMISSION COMMENTS

ADJOURNMENT

#1.

June 16, 2009

TO: CHAIRMAN AND COMMISSIONERS

FROM: EXECUTIVE SECRETARY

SUBJECT: ADDITIONAL AUDITING SERVICES COST

SUMMARY

Macias Gini & O'Connell has a contract to prepare the City's Annual Audit Reports for fiscal year ending June 30, 2008. Because of the change of Auditing firm and emphases placed on internal controls the City had a major cost increase.

BACKGROUND

Moreland and Associates has a three year agreement with the City of Compton to prepare its Annual Audit for fiscal years 2006-2007 through 2008-2009. Moreland and Associates has merged with Macias Gini & O'Connell.

A proposal was submitted for audit services and casino monitoring compliance for fiscal year ending June 30, 2008 at a cost of $196,250. This represented the first of a two year option to continue with auditing services.

There were challenges related to completing the financial statements, evaluating program income, loan receivable and reconciliation of the Risk Management Department.

The additional cost for the audit was $170,077.50. Of that total $106,556 will be charged to the General Fund, $40,886.50 will be charged to Community Redevelopment Agency and $22,635 will be charged to Workers Compensation Fund.

RECOMMENDATION

It is recommended that the City Council authorize the City Manager to pay the additional cost for the City Audits.

Willie Norfleet
City Controller

Charles Evans
Executive Secretary

#1.

RESOLUTION NO. _____________

A RESOLUTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION, ACTING AS THE COMMUNITY REDEVELPMENT AGENCY, AUTHORIZING MACIAS GINI & O'CONNELL TO RECEIVE ADDITIONAL PAY FOR AUDIT SERVICES FOR THE FISCAL YEAR ENDING JUNE 30, 2008

WHEREAS, Section 1419 of the City Charter of the City of Compton provides for employment of a qualified Accountant at the beginning of each fiscal year, who at such time or times as may be specified by the City Council shall examine the books, records, inventories and reports of all offices and employees who receive, handle or disburse public funds and of such other offices, employees and departments as the City Council may direct; and

WHEREAS, the City Council previously approved a three year agreement with Moreland and & Associates to prepare its annual audits for fiscal years ending 2006-2007 through 2008-2009; and

WHEREAS, A proposal has been submitted for audit services and casino monitoring compliance for fiscal year ending June 30, 2008 at a cost of $196,250;and

WHEREAS, There were challenges related to completing the financial statements, evaluating program income, loan receivables and reconciliation of the Risk Management Department

WHEREAS, the additional cost of the Audit was $170,077.50. .

NOW, THEREFORE THE URBAN COMMUNITY DEVELOPMENT COMMISSION, ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. That fees of one hundred seventy thousand seventy seven dollars and fifty cent ($170,077.50) be paid to Macias Gini and O'Connell for auditing services for fiscal year ending June 30, 2008.

Section 2. Those funds are available in the fiscal year 2008-2009 budget as follows:

ACCOUNT NUMBER	AMOUNT
10016500004272	$20,413.00
10016100004269	$64,000.00
40006500004272	$22,143.00
63004200004262	$22,635.00
40008000004262	$40,886.50

Section 3. That the Executive Secretary is hereby authorized to pay the additional cost for the City Audits.

<u>Section 4.</u> That a duly certified copy of the Resolution shall be filed with the City Controller's Office and the Executive Secretary's Office.

<u>Section 5</u>. That the Chairman of the Commission shall sign and the Commission Clerk shall attest to the adoption of this Resolution.

ADOPTED this __________ day of ________________________, 2009.

____
CHAIRMAN OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION

ATTEST:

____
CLERK OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES
CITY OF COMPTON

I, Alita Godwin, Commission Clerk of the Urban Community Development Commission, hereby certify that the foregoing resolution was adopted by the Commission, signed by the Chairman of the Commission and attested by the Commission Clerk at a regular meeting thereof held on the ________ day of _______________, 2009.

That said Resolution was adopted by the following vote, to wit:

AYES: COMMISSIONERS -
NOES: COMMISSIONERS -
ABSENT: COMMISSIONERS -
ABSTAIN: COMMISSIONERS -

____
CLERK OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION

#1.

RESOLUTION SIGN-OFF FORM

DEPARTMENT: **Controller**

RESOLUTION TITLE: **A RESOULTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION, ACTING AS THE COMMUNITY REDEVELOPMENTAGENCY OF THE CITY OF COMPTION AUTHORIZING MACIAS GINI & O'CONNELL TO RECEIVE ADDITIONAL PAY FOR AUDIT SERVICES FOR THE FISCAL YEAR ENDING JUNE 30,2008**

<ManagersName>	**<ManagersDate>**
DEPARTMENT MANAGER'S SIGNATURE	DATE

REVIEW / APPROVAL

<LegalName>	**<LegalDate>**
CITY ATTORNEY	DATE
<ControllerName>	**<ControllerDate>**
CITY CONTROLLER	DATE
<CityManager>	**<CityManagerDate>**
CITY MANAGER	DATE

Use when:

Public Works:	When contracting for Engineering Services.
City Attorney:	When contracting for legal services; contracts that require City Attorney's review.
Controller/Budget Officer:	Amending Budget; appropriating and/or transferring funds; adding and/or deleting positions; any resolution having account numbers.
Asst. City Manager/OAS:	All personnel actions.