

NOTICE

The Public Finance Authority was established on November 17, 1978 through a joint powers agreement between the City of Compton and the Community Redevelopment Agency. It is a separate entity created by the two governmental entities to "Finance the acquisition of public capital improvements and to fund the working capital requirement of the public agencies that are parties to the agreement by using such financing techniques as are permitted by law." Pursuant to Section 54957.5 of the California Government Code, Any writings (Except for those writings which are exempt from disclosure) which are distributed to all or a majority of the members of the City Council are available for public inspection in the lobby of the City Council Chambers and in the office of the City Clerk during regular business hours.

**PUBLIC FINANCE AUTHORITY
AGENDA
Tuesday, February 23, 2010
2:45 PM**

WORKSHOP(S)

OPENING

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

ROLL CALL

PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

APPROVAL OF MINUTES

1. February 9, 2010

UNFINISHED BUSINESS

NEW BUSINESS

DIRECTOR COMMENTS

ADJOURNMENT

FEBRUARY 9, 2010

The Public Finance Authority meeting was called to order at 3:32 p.m. in the Council Chambers of City Hall by Chairperson Pro-Tem Yvonne Arceneaux.

ROLL CALL

Board Members Present: Calhoun, Dobson, Jones, Arceneaux

Board Members Absent: Perrodin

Other Officials Present: C. Cornwell, A. Godwin, C. Evans

PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

Lynn Boone, Compton resident, commented on the statements made by Chairperson Perrodin three weeks ago. Ms. Boone went on to reference and comment on an answer she received from Chairperson Pro-Tem Arceneaux concerning the regular meeting dates being revised for the Public Finance Authority meetings. Ms. Boone also requested additional information concerning the Joint Powers Agreement.

Chairperson Pro-Tem Arceneaux stated that she was a member of the Joint Powers Authority and affirmed that she would obtain a report that addresses Ms. Boone's concerns.

Joyce Kelly, Compton resident, commented on the statements made by the Housing Commission and questioned if the city's law enforcement agency was paid for its' services.

William Kemp, Compton resident, spoke in reference to the contract amount of the Sheriff's Department, in comparison to the Compton Police Department.

APPROVAL OF MINUTES

1. January 19, 2010
January 26, 2010

On motion by Dobson, seconded by Jones, the minutes were approved, by the following vote on roll call:

AYES: Board Members - Calhoun, Dobson, Jones, Arceneaux

NOES: Board Members - None

ABSENT: Board Members - Perrodin

UNFINISHED BUSINESS - There was no Unfinished Business.

NEW BUSINESS - There was no New Business.

DIRECTOR COMMENTS - There were no Director Comments.

#1.

ADJOURNMENT

On motion by Dobson, seconded by Jones, the meeting was adjourned at 3:41 p.m., by the following vote on roll call:

AYES: Board Members - Calhoun, Dobson, Jones, Arceneaux

NOES: Board Members - None

ABSENT: Board Members - Perrodin

Clerk of the Public Finance Authority

Chairperson of the Public Finance Authority