

NOTICE

The Public Finance Authority was established on November 17, 1978 through a joint powers agreement between the City of Compton and the Community Redevelopment Agency. It is a separate entity created by the two governmental entities to "Finance the acquisition of public capital improvements and to fund the working capital requirement of the public agencies that are parties to the agreement by using such financing techniques as are permitted by law." Pursuant to Section 54957.5 of the California Government Code, Any writings (Except for those writings which are exempt from disclosure) which are distributed to all or a majority of the members of the City Council are available for public inspection in the lobby of the City Council Chambers and in the office of the City Clerk during regular business hours.

**PUBLIC FINANCE AUTHORITY
AGENDA
Tuesday, March 23, 2010
2:45 PM**

WORKSHOP(S)

OPENING

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

ROLL CALL

PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

APPROVAL OF MINUTES

1. March 9, 2010

UNFINISHED BUSINESS

NEW BUSINESS

DIRECTOR COMMENTS

ADJOURNMENT

MARCH 9, 2010

The Public Finance Authority meeting was called to order at 3:19 p.m. in the Council Chambers of City Hall by Chairperson Pro-Tem Yvonne Arceneaux.

ROLL CALL

Board Members Present: Calhoun, Dobson, Jones, Arceneaux

Board Members Absent: Perrodin

Other Officials Present: C. Cornwell, A. Godwin, C. Evans

PUBLIC COMMENTS ON AGENDA AND NON-AGENDA ITEMS

Lynn Boone, Compton resident, addressed the various comments made on the dais, in reference to Measure "L" and the changes to the City Charter. Ms. Boone also commented on the compensations received by Chairperson Perrodin and the Directors of the Authority.

William Kemp, Compton resident, inquired as to whether the city was considering the use of lease revenue bonds to fund the re-establishment of the Compton Police Department.

Joyce Kelly, Compton resident, contended that the idea of the Gateway Towne Center was originally formed by the former Mayor Omar Bradley. Ms. Kelly continued her discourse by commenting on the statements made by Director Dobson during the February 23, 2010 meeting, further insisting that the Authority was more interested in fighting her than addressing the crime in the Compton community.

APPROVAL OF MINUTES

1. February 23, 2010

On motion by Calhoun, seconded by Dobson, the minutes were approved, by the following vote on roll call:

AYES: Board Members - Calhoun, Dobson, Jones, Arceneaux

NOES: Board Members - None

ABSENT: Board Members - Perrodin

UNFINISHED BUSINESS - There was no Unfinished Business.

NEW BUSINESS - There was no New Business.

#1.

DIRECTOR COMMENTS - There were no Director Comments.

ADJOURNMENT

On motion by Calhoun, seconded by Dobson, the meeting was adjourned at 3:36 p.m., by the following vote on roll call:

AYES: Board Members - Calhoun, Dobson, Jones, Arceneaux

NOES: Board Members - None

ABSENT: Board Members - Perrodin

Clerk of the Public Finance Authority

Chairperson of the Public Finance Authority