

NOTICE

The Urban Community Development Commission (UCDC) was established by Ordinance August 15, 1975 to function as the governing body of the Community Redevelopment Agency. Its purpose is to aid in planning and implementing projects in the City of Compton.

URBAN COMMUNITY DEVELOPMENT COMMISSION AGENDA

**Tuesday, January 15, 2008
6:50 PM**

WORKSHOP(S)

HEARING(S)

OPENING

ROLL CALL

APPROVAL OF MINUTES

1. November 20, 2007, November 27, 2007, December 4, 2007, December 11, 2007, December 18, 2007, January 2, 2008

ORAL AND WRITTEN COMMUNICATION

UNFINISHED BUSINESS

NEW BUSINESS

2. A RESOLUTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION, ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON, AMENDING THE CITY OF COMPTON'S 2007-2008 FISCAL YEAR BUDGET AND APPROPRIATING ADDITIONAL FUNDS TO EXPAND THE FIRST TIME HOMEBUYERS PROGRAM

AUDIENCE COMMENTS

COMMISSION COMMENTS

ADJOURNMENT

NOVEMBER 20, 2007

The Urban Community Development Commission meeting was called to order at 7:29 p.m. in the Council Chambers of City Hall by Chairperson Pro-Tem Barbara Calhoun.

Roll Call

Commissioners Present: Dobson, Hall, Calhoun

Commissioners Absent: Arceneaux, Perrodin*

Other Officials Present: L. Clegg, A. Godwin, C. Evans

APPROVAL OF MINUTES

On motion by Dobson, seconded by Hall,
the minutes of **October 9, 2007** were approved

by the following vote on roll call:

AYES: Commissioners - Dobson, Hall, Calhoun

NOES: Commissioners - None

ABSENT: Commissioners - Arceneaux, Perrodin

***Chairperson Perrodin arrived at 7:31 p.m.**

EXECUTIVE SECRETARY'S REPORTS

**Request for a Joint Public Hearing -
Updated 2008-2013 Redevelopment and
Housing Implementation Plan for the
Compton Redevelopment Project Area**

On motion by Hall, seconded by Dobson,
the hearing was scheduled for 12/18/07
at 6:50 p.m., by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Hall, Perrodin

NOES: Commissioners - None

ABSENT: Commissioners - Arceneaux

NEW BUSINESS

ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON, ACCEPTING THE PROPOSAL OF B-ADAIR CONSULTING AND ADMINISTRATIVE SERVICES TO DEVELOP THE UPDATED 2008-2013 REDEVELOPMENT AND HOUSING IMPLEMENTATION PLAN FOR THE COMPTON REDEVELOPMENT PROJECT AREA

On motion by Dobson, seconded by Calhoun, **Resolution # 1,686** entitled
“A RESOLUTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF COMPTON ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON, ACCEPTING THE PROPOSAL OF B-ADAIR CONSULTING AND ADMINISTRATIVE SERVICES TO DEVELOP THE UPDATED 2008-2013 REDEVELOPMENT AND HOUSING IMPLEMENTATION PLAN FOR THE

COMPTON REDEVELOPMENT PROJECT” was adopted by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Hall, Perrodin
NOES: Commissioners - None
ABSENT: Commissioners - Arceneaux

ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON AUTHORIZING THE EXECUTIVE SECRETARY TO PAY FOR SWAYZER'S INC. FOR THE ALAMEDA STREET LANDSCAPING ENHANCEMENT (CIP #08-11)

On motion by Calhoun, seconded by Dobson, **Resolution # 1,687** entitled
“A RESOLUTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF COMPTON ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON AUTHORIZING THE EXECUTIVE

SECRETARY TO PAY FOR SWAYZER'S INC. FOR THE ALAMEDA STREET LANDSCAPING ENHANCEMENT (CIP #08-11)” was adopted by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Hall, Perrodin
NOES: Commissioners - None
ABSENT: Commissioners - Arceneaux

AUTHORIZING THE EXECUTIVE SECRETARY TO ISSUE A PURCHASE ORDER TO R.P. LAURAIN & ASSOCIATES TO PROVIDE APPRAISAL SERVICES FOR THE COMMUNITY REDEVELOPMENT AGENCY

On motion by Hall, seconded by Calhoun, **Resolution # 1,688** entitled
“A RESOLUTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF COMPTON AUTHORIZING THE EXECUTIVE SECRETARY TO ISSUE A PURCHASE ORDER TO

R.P. LAURAIN & ASSOCIATES TO PROVIDE APPRAISAL SERVICES FOR THE COMMUNITY REDEVELOPMENT AGENCY” was adopted by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Hall, Perrodin

NOES: Commissioners - None

ABSENT: Commissioners - Arceneaux

AUTHORIZING A PURCHASE AGREEMENT BETWEEN THE COMMUNITY REDEVELOPMENT AGENCY AND DONEL DEVELOPMENT, LLC., PERLA PROPERTIES, LLC., AND TOP YOU, LLC., FOR THE ACQUISITION OF CERTAIN REAL PROPERTY LOCATED IN THE COMPTON REDEVELOPMENT PROJECT AREA

On motion by Calhoun, seconded by Hall, **Resolution # 1,689** entitled
“A RESOLUTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF COMPTON AUTHORIZING A PURCHASE AGREEMENT BETWEEN THE COMMUNITY REDEVELOPMENT AGENCY AND DONEL DEVELOPMENT, LLC., PERLA PROPERTIES, LLC., AND TOP YOU, LLC., FOR THE ACQUISITION OF CERTAIN REAL

PROPERTY LOCATED IN THE COMPTON REDEVELOPMENT PROJECT AREA” was adopted by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Hall, Perrodin

NOES: Commissioners - None

ABSENT: Commissioners - Arceneaux

AUDIENCE COMMENTS

There were no Audience Comments.

COMMISSION COMMENTS

There were no Commission Comments.

1.

On motion by Hall, seconded by Calhoun, the meeting was adjourned at 7:33 p.m., by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Hall, Perrodin

NOES: Commissioners - None

ABSENT: Commissioners - Arceneaux

**Clerk of the Urban Community
Development Commission**

**Chairman of the Urban Community
Development Commission**

NOVEMBER 27, 2007

The Urban Community Development Commission meeting was called to order at 4:51 p.m. in the Council Chambers of City Hall by Chairperson Pro-Tem Lillie Dobson.

Roll Call

Commissioners Present: Calhoun, Arceneaux, Hall, Dobson
Commissioners Absent: Perrodin

Other Officials Present: L. Clegg, A. Godwin, C. Evans

APPROVAL OF MINUTES There were no minutes to be approved.

UNFINISHED BUSINESS There was no Unfinished Business.

NEW BUSINESS There was no New Business.

AUDIENCE COMMENTS **Essie Spellman**, founder of Ms. Essie's House Homeless Shelter, commended Pastor Alex for sending his staff to repair Ms. Essie's House and for the work he's doing in the community.

Ms. Spellman also mentioned that Ms. Essie's House is in need of funding and invited the women and girls on Long Beach Boulevard to stay at her shelter.

COMMISSION COMMENTS There were no Commission Comments.

On motion by Arceneaux, seconded by Hall, the meeting was adjourned at 4:54 p.m., by the following vote on roll call:

AYES: Commissioners - Calhoun, Arceneaux, Hall, Dobson
NOES: Commissioners - None
ABSENT: Commissioners - Perrodin

**Clerk of the Urban Community
Development Commission**

**Chairman of the Urban Community
Development Commission**

DECEMBER 4, 2007

The Urban Community Development Commission meeting was called to order at 7:20 p.m. in the Council Chambers of City Hall by Chairperson Eric Perrodin.

Roll Call

Commissioners Present: Calhoun, Dobson, Arceneaux, Hall, Perrodin

Commissioners Absent: None

Other Officials Present: C. Cornwell, V. McDaniel, C. Evans

APPROVAL OF MINUTES There were no minutes to be approved.

UNFINISHED BUSINESS There was no Unfinished Business.

NEW BUSINESS

**ACCEPTING THE PROPOSAL
OF ICF CONSULTING SERVICES,
LLC., TO PREPARE A SMART
GROWTH STRATEGIC PLAN TO
GUIDE IMPLEMENTATION OF
SPECIFIC DEVELOPMENTS IN
THE REDEVELOPMENT PROJECT
AREA**

Reagendad.

AUDIENCE COMMENTS There were no Audience Comments.

COMMISSION COMMENTS There were no Commission Comments.

On motion by Dobson, seconded by Calhoun, the meeting was adjourned at 7:20 p.m., by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Arceneaux, Hall, Perrodin

NOES: Commissioners - None

ABSENT: Commissioners - None

**Clerk of the Urban Community
Development Commission**

**Chairman of the Urban Community
Development Commission**

DECEMBER 11, 2007

The Urban Community Development Commission meeting was called to order at 3:25 p.m. in the Council Chambers of City Hall by Chairperson Pro-Tem Barbara Calhoun.

Roll Call

Commissioners Present: Dobson, Arceneaux, Hall, Calhoun
Commissioners Absent: Perrodin

Other Officials Present: C. Cornwell, A. Godwin, C. Evans

APPROVAL OF MINUTES On motion by Arceneaux, seconded by Hall, the minutes of **October 16, 2007**, **October 23, 2007** and **November 6, 2007** were approved by the following vote on roll call:

AYES: Commissioners - Dobson, Arceneaux, Hall, Calhoun
NOES: Commissioners - None
ABSENT: Commissioners - Perrodin

UNFINISHED BUSINESS There was no Unfinished Business.

NEW BUSINESS

AMENDING THE CITY OF COMPTON'S 2007-08 FISCAL YEAR BUDGET AND APPROPRIATING ADDITIONAL FUNDS TO EXPAND THE FIRST TIME HOMEBUYERS PROGRAM On motion by Arceneaux, seconded by Hall, **Resolution # 1,690** entitled **"A RESOLUTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION AMENDING THE CITY OF COMPTON'S 2007-08 FISCAL YEAR BUDGET AND APPROPRIATING ADDITIONAL FUNDS TO EXPAND THE FIRST TIME HOMEBUYERS PROGRAM"** was adopted by the following vote on roll call:

AYES: Commissioners - Dobson, Arceneaux, Hall, Calhoun
NOES: Commissioners - None
ABSENT: Commissioners - Perrodin

AUDIENCE COMMENTS There were no Audience Comments.

COMMISSION COMMENTS There were no Commission Comments.

1.

On motion by Hall, seconded by Arceneaux, the meeting was adjourned at 3:26 p.m., by the following vote on roll call:

AYES: Commissioners - Dobson, Arceneaux, Hall, Calhoun

NOES: Commissioners - None

ABSENT: Commissioners - Perrodin

**Clerk of the Urban Community
Development Commission**

**Chairman of the Urban Community
Development Commission**

DECEMBER 18, 2007

The Urban Community Development Commission meeting was called to order at 7:13 p.m. in the Council Chambers of City Hall by Chairperson Eric Perrodin.

Roll Call

Commissioners Present: Calhoun, Dobson, Perrodin
Commissioners Absent: Arceneaux, Hall

Other Officials Present: C. Cornwell, A. Godwin, C. Evans

APPROVAL OF MINUTES There were no minutes to be approved.

UNFINISHED BUSINESS There was no Unfinished Business.

NEW BUSINESS

AUTHORIZING A PURCHASE AGREEMENT BETWEEN THE COMMUNITY REDEVELOPMENT AGENCY AND DISCOUNT BANKER REALTY FOR THE ACQUISITION OF CERTAIN REAL PROPERTY LOCATED IN THE COMPTON REDEVELOPMENT PROJECT AREA

Councilperson Dobson questioned if a current appraisal was obtained for the property.

Executive Secretary Evans replied affirmatively.

On motion by Calhoun, **Resolution # 1,691** entitled “**A RESOLUTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF COMPTON AUTHORIZING A PURCHASE AGREEMENT BETWEEN THE COMMUNITY REDEVELOPMENT AGENCY AND DISCOUNT BANKER REALTY FOR THE ACQUISITION OF CERTAIN REAL PROPERTY LOCATED IN THE COMPTON REDEVELOPMENT PROJECT AREA**” was adopted by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Perrodin
NOES: Commissioners - None
ABSENT: Commissioners - Arceneaux, Hall

On motion by Calhoun, seconded by Dobson, the Urban Community Development Commission meeting was recessed at 7:15 p.m., by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Perrodin
NOES: Commissioners - None
ABSENT: Commissioners - Arceneaux, Hall

1.

On motion by Dobson, seconded by Calhoun, the Urban Community Development Commission meeting was reconvened at 7:26 p.m., by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Perrodin

NOES: Commissioners - None

ABSENT: Commissioners - Arceneaux, Hall

**JOINT PUBLIC HEARING -
UPDATED 2008-2013
REDEVELOPMENT AND
HOUSING IMPLEMENTATION
PLAN FOR THE COMPTON
REDEVELOPMENT PROJECT
AREA**

On motion by Dobson, seconded by Calhoun, the joint public hearing was opened at 7:27 p.m., by the following vote on roll call:

AYES: Commissioners/Council Members - Calhoun, Dobson, Perrodin

NOES: Commissioners/Council Members - None

ABSENT: Commissioners/Council Members - Arceneaux, Hall

Kofi Sefa'boakye, representative of the Community Redevelopment Agency, stated that the purpose of this hearing is to consider a resolution authorizing a five-year implementation plan for the Compton redevelopment project area. The five-year plan contains a list of activities that alleviate blight in the Compton community, while evaluating the redevelopment agency's past, present and future progress. Copies of this report are available at various city facilities throughout the City of Compton.

On motion by Dobson, seconded by Calhoun, the joint public hearing was closed at 7:31 p.m., by the following vote on roll call:

AYES: Commissioners/Council Members - Calhoun, Dobson, Perrodin

NOES: Commissioners/Council Members - None

ABSENT: Commissioners/Council Members - Arceneaux, Hall

**COMMISSION/COUNCIL
COMMENTS ON THE HEARING**

Chairperson/Mayor Perrodin requested that all current and future copies of the five-year plan be posted at the Latino Chamber of

Commerce.

**ADOPTING THE AB 1290
REDEVELOPMENT AND
HOUSING IMPLEMENTATION
PLAN UPDATE FOR THE
COMPTON REDEVELOPMENT
PROJECT AREA**

On motion by Dobson, seconded by Calhoun,
Resolution # 1,692 entitled
**“A RESOLUTION OF THE URBAN
COMMUNITY DEVELOPMENT
COMMISSION OF THE CITY OF
COMPTON ADOPTING THE AB 1290
REDEVELOPMENT AND HOUSING**

**IMPLEMENTATION PLAN UPDATE FOR THE COMPTON REDEVELOPMENT
PROJECT AREA”** was adopted by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Perrodin

NOES: Commissioners - None

ABSENT: Commissioners - Arceneaux, Hall

**AMENDING THE CITY OF
COMPTON’S 2007-08 FISCAL
YEAR BUDGET AND
APPROPRIATING ADDITIONAL
FUNDS TO EXPAND THE FIRST
TIME HOMEBUYERS PROGRAM**

Reagendad. (four vote requirement)

AUDIENCE COMMENTS

There were no Audience Comments.

COMMISSION COMMENTS

There were no Commission Comments.

On motion by Dobson, seconded by Calhoun, the meeting was adjourned at 7:33 p.m., by the following vote on roll call:

AYES: Commissioners - Calhoun, Dobson, Perrodin

NOES: Commissioners - None

ABSENT: Commissioners - Arceneaux, Hall

**Clerk of the Urban Community
Development Commission**

**Chairman of the Urban Community
Development Commission**

JANUARY 2, 2008

The Urban Community Development Commission meeting was called to order at 7:09 p.m. in the Council Chambers of City Hall by Chairperson Pro-Tem Barbara Calhoun.

Roll Call

Commissioners Present: Dobson, Hall, Calhoun
Commissioners Absent: Arceneaux, Perrodin

Other Officials Present: C. Cornwell, A. Godwin, C. Evans

APPROVAL OF MINUTES There were no minutes to be approved.

EXECUTIVE SECRETARY'S REPORT

Request for a Workshop - Smart Growth Implementation Plan for the City of Compton On motion by Dobson, seconded by Hall, the workshop was scheduled for 1/16/08 at 5 p.m., by the following vote on roll call:

AYES: Commissioners - Dobson, Hall, Calhoun
NOES: Commissioners - None
ABSENT: Commissioners - Arceneaux, Perrodin

Informational - Vacant Lot Beautification Program Report On motion by Dobson, seconded by Hall, the report was received and filed, by the following vote on roll call:

AYES: Commissioners - Dobson, Hall, Calhoun
NOES: Commissioners - None
ABSENT: Commissioners - Arceneaux, Perrodin

UNFINISHED BUSINESS There was no Unfinished Business.

NEW BUSINESS

**APPROVING A LEASE
AGREEMENT WITH THE
CITY OF COMPTON AND
THE COMPTON LOCAL
HOUSING AUTHORITY**

On motion by Dobson, seconded by Hall,
Resolution # 1,693 entitled
**“A RESOLUTION OF THE URBAN
COMMUNITY DEVELOPMENT
COMMISSION OF THE CITY OF
COMPTON APPROVING A LEASE**

**AGREEMENT WITH THE CITY OF COMPTON AND THE COMPTON LOCAL
HOUSING AUTHORITY”** was adopted by the following vote on roll call:

AYES: Commissioners - Dobson, Hall, Calhoun
NOES: Commissioners - None
ABSENT: Commissioners - Arceneaux, Perrodin

**AUTHORIZING AND APPROVING
AN AGREEMENT WITH
ELIZABETH LUNA FOR
OCCUPANCY AND INTAKE
SERVICES**

On motion by Dobson, seconded by Hall,
Resolution # 1,694 entitled
**“A RESOLUTION OF THE URBAN
COMMUNITY DEVELOPMENT
COMMISSION OF THE CITY OF
COMPTON AUTHORIZING AND**

**APPROVING AN AGREEMENT WITH ELIZABETH LUNA FOR OCCUPANCY
AND INTAKE SERVICES”** was adopted by the following vote on roll call:

AYES: Commissioners - Dobson, Hall, Calhoun
NOES: Commissioners - None
ABSENT: Commissioners - Arceneaux, Perrodin

**AUTHORIZING AND APPROVING
AN AGREEMENT WITH
MARQUETTA HOWARD FOR
ADMINISTRATIVE AND
TECHNICAL SERVICES**

On motion by Dobson, seconded by Hall,
Resolution # 1,695 entitled
**“A RESOLUTION OF THE URBAN
COMMUNITY DEVELOPMENT
COMMISSION OF THE CITY OF
COMPTON AUTHORIZING AND**

**APPROVING AN AGREEMENT WITH MARQUETTA HOWARD FOR
ADMINISTRATIVE AND TECHNICAL SERVICES”** was adopted by the following
vote on roll call:

AYES: Commissioners - Dobson, Hall, Calhoun
NOES: Commissioners - None
ABSENT: Commissioners - Arceneaux, Perrodin

**AMENDING THE CITY OF
COMPTON'S 2007-08 FISCAL
YEAR BUDGET AND
APPROPRIATING ADDITIONAL
FUNDS TO EXPAND THE FIRST
TIME HOMEBUYERS PROGRAM**

Reagendad. (four vote requirement)

AUDIENCE COMMENTS

Maya and Lamar Willis, announced that they have just opened a new non-profit senior housing development at 217 South Essey Avenue. Mr. Willis stated that the grand opening event would be held on January 5, 2008 and invited the council to attend. Mr. Willis also requested additional information concerning grant funding and seniors in need of placement.

Executive Secretary Evans referred Mr. Willis to city staff for information concerning grant funding.

Commissioner Hall referred Mr. Willis to the Dollarhide Neighborhood Center for referrals of seniors in need of placement.

COMMISSION COMMENTS

There were no Commission Comments.

On motion by Dobson, seconded by Hall, the meeting was adjourned at 7:15 p.m., by the following vote on roll call:

AYES: Commissioners - Dobson, Hall, Calhoun

NOES: Commissioners - None

ABSENT: Commissioners - Arceneaux, Perrodin

**Clerk of the Urban Community
Development Commission**

**Chairman of the Urban Community
Development Commission**

January 15, 2008

TO: CHAIRMAN AND COMMISSIONERS

FROM: EXECUTIVE SECRETARY

SUBJECT: A RESOLUTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION, ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON, AMENDING THE CITY OF COMPTON'S 2007-2008 FISCAL YEAR BUDGET AND APPROPRIATING ADDITIONAL FUNDS TO EXPAND THE FIRST TIME HOMEBUYERS PROGRAM

SUMMARY

Authorizing the Executive Secretary to amend the City's 2007-2008 fiscal year budget and appropriate additional funds to expand the Agency's First Time Homebuyers Program.

BACKGROUND

The Community Redevelopment Agency (Agency) currently operates a First Time Homebuyers Program that provides homeownership assistance to households who have been priced out of the homeownership market. The program provides a gap financing assistance to qualified first time homebuyers in the form of a silent second (ranging from \$100,000 to \$150,000) to facilitate the purchase of a home in the community. However, as a result of unexpected surge of buyer demands for subsidies under the program, current budgetary allocation under the program is not adequate to assist the volume of applicants in need of homeownership assistance. Consequently, additional budgetary appropriation to expand the program is necessary.

STATEMENT OF THE ISSUE

According to existing records, the Agency is currently reviewing approximately thirty homebuyer applicants for home subsidies under the program. These applicants include thirteen (13) prospective homebuyers for the phase I of the (Willow Walk development Olson Project) and seventeen (17) homebuyer applicants citywide. Assuming an average subsidy of \$100,000 per each qualified homebuyer, the estimated subsidy for thirty buyers would equal \$3,000,000.00. In absence of such subsidy assistance, the dream of homeownership for most of these moderate income families could not be fulfilled (see attached). This report is requesting Commission authorization for appropriation of additional funds towards the first time program would mitigate the affordability crisis.

RECOMMENDATION

That the attached Resolution be adopted.

**KOFI SEFA-BOAKYE
DIRECTOR OF REDEVELOPMENT**

**CHARLES EVANS
EXECUTIVE SECRETARY**

2.

RESOLUTION NO. _____

A RESOLUTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION, ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON, AMENDING THE CITY OF COMPTON’S 2007-2008 FISCAL YEAR BUDGET AND APPROPRIATING ADDITIONAL FUNDS TO EXPAND THE FIRST TIME HOMEBUYERS PROGRAM

WHEREAS, the Community Redevelopment Agency of the City of Compton (the “Agency”) is carrying out the Redevelopment Plan for the Compton Redevelopment Project Area, as merged and amended by Ordinance No. 2,114 adopted by the City Council on November 16, 2004; and

WHEREAS, on July 25, 1995, Resolution No. 1,367 was adopted by the Commission to authorize the Executive Secretary to implement the First Time Homebuyers Assistance Program in an effort to promote homeownership opportunities for the City’s low-to- moderate income households who have been priced out of the homeownership market;; and

WHEREAS, the program currently provides a gap financing loans in the form of a silent seconds (ranging from \$100,000 to \$150,000) to qualified first time homebuyers towards purchase of a home in the community; and

WHEREAS, a result of unexpected surge of homebuyer interest in the program, funds committed towards the program for the 2007-2008 fiscal year are not adequate to meet the unprecedented demands for homebuyer assistance; and

WHEREAS, the Agency is requesting amendment of the City’s 2007-2008 budget to appropriate funds from Agency fund balances in the amount of \$3,000,000.00 for continued implementation of the First Time Homebuyer program; and

WHEREAS, the Commission desires to amend the Agency’s 2007-2008 budget to appropriate additional funds in the amount of \$3,000,000.00 for continued implementation of the First Time Homebuyer program; and

WHEREAS, funds for the First Time Homebuyers Assistance Program have been identified in Account No. 12038000004291

NOW, THEREFORE, THE URBAN COMMUNITY DEVELOPMENT COMMISSION, ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. That the Commission hereby authorizes the Executive Secretary to amend the Agency’s 2007-2008 budget to appropriate additional funds in the amount of \$3,000,000.00 for continued implementation of the First Time Homebuyer program; and

Section 2. That the Community Redevelopment Agency’s 2007-2008 fiscal year budget be amended and revenues and expenditures be increased as follows:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
12030000003990	Revenues	\$3,000,000.00
12038000004291	Loan Programs	\$3,000,000.00

Section 3. That the Executive Secretary is hereby authorized to execute all necessary documents upon the advice of the Agency’s legal counsel.

Section 4. That a certified copy of this resolution shall be filed in the offices of the Executive Secretary, Legal Counsel, City Controller, and Community Redevelopment Agency.

Resolution No. _____
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Section 5. That the Chairman shall sign and the Clerk shall attest to the adoption of this Resolution.

ADOPTED this _____ day of _____, 2008.

**CHAIRMAN OF THE URBAN COMMUNITY
DEVELOPMENT COMMISSION**

ATTEST:

**CLERK OF THE URBAN COMMUNITY
DEVELOPMENT COMMISSION**

**STATE OF CALIFORNIA
COUNTY OF LOS ANGELES
CITY OF COMPTON: ss**

I, Alita Godwin, Clerk of the Urban Community Development Commission of the City of Compton, hereby certify that the foregoing resolution was adopted by the Commission, signed by the Chairman, and attested by the Clerk at the regular meeting thereof held on the _____ day of _____, 2008.

That said resolution was adopted by the following vote, to wit:

**AYES: COMMISSIONERS -
NOES: COMMISSIONERS -
ABSENT: COMMISSIONERS -**

**CLERK OF THE URBAN COMMUNITY
DEVELOPMENT COMMISSION**

RESOLUTION SIGN-OFF FORM

DEPARTMENT: Community Redevelopment

RESOLUTION TITLE: A RESOLUTION OF THE URBAN COMMUNITY DEVELOPMENT COMMISSION, ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON, AMENDING THE CITY OF COMPTON’S 2007-2008 FISCAL YEAR BUDGET AND APPROPRIATING ADDITIONAL FUNDS TO EXPAND THE FIRST TIME HOMEBUYERS PROGRAM

Kofi Sefa-Boakye
DEPARTMENT MANAGER’S SIGNATURE

12/3/2007 6:00:12 PM
DATE

REVIEW / APPROVAL

Craig Cornwell
CITY ATTORNEY

12/6/2007 3:49:05 PM
DATE

Willie Norfleet
CITY CONTROLLER

12/6/2007 11:55:30 AM
DATE

Dave Hewitt
BUDGET OFFICER

12/4/2007 9:59:39 AM
DATE

Charles Evans
CITY MANAGER

12/5/2007 12:12:22 PM
DATE

Use when:	
Public Works:	When contracting for Engineering Services.
City Attorney:	When contracting for legal services; contracts that require City Attorney’s review.
Controller/Budget Officer:	Amending Budget; appropriating and/or transferring funds; adding and/or deleting positions; any resolution having account numbers.
Asst. City Manager/OAS:	All personnel actions.