

1 3/4/2025 - Public Service Commission

2 25-E-0072 and 25-G-0073

3 STATE OF NEW YORK

4 PUBLIC SERVICE COMMISSION

5 25-E-0072 - Proceeding on Motion of the Commission as  
6 to the Rates, Charges, Rules and Regulations of  
7 Consolidated Edison Company of New York, Inc. for  
8 Electric Service

9 25-G-0073 - Proceeding on Motion of the Commission as  
10 to the Rates, Charges, Rules and Regulations of  
11 Consolidated Edison Company of New York, Inc. for Gas  
12 Service

13 Technical Conferences

14 DATE: MARCH 4, 2025 at 11:05 AM

15 LOCATION: Webex

16 BEFORE: ALJ JAMES COSTELLO

17 ALJ TARA KERSEY

18 ALJ NICHOLAS PLANTY

19

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21

22 Reported by Cassidy Holland

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3 (The hearing commenced at 11:05 a.m.)

4 ALJ KERSEY: Good morning again

5 everyone. We will now commence with the technical  
6 conference portion of today's events. As was  
7 described in the February 6th notice, Con Edison will  
8 provide an overview of the electric and gas rate case  
9 filings. The parties will be afforded the  
10 opportunity to ask questions so that they may become  
11 better informed about the scope and nature of the  
12 rate filings. A transcript of the conference will be  
13 prepared, but understand that the presenters are not  
14 under oath, and in conformance with the Department's  
15 procedural rules, any facts outlined this morning are  
16 privileged. 4.4(b) of our rules state, "Facts  
17 disclosed in pre-hearing conferences shall be  
18 privileged. Except by agreement, they may not be  
19 used against participating parties unless proven by  
20 independent evidence." Con Edison's presentation is  
21 meant to assist the parties in understanding its  
22 filing, but the conference does not replace the  
23 discovery process, and it should not be treated as  
24 such.

25 With that, I will turn things over to

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3 Con Edison.

4 MR. KONECNI: Thank you, Your Honors.

5 I'm going to turn it over to Kelly McLaughlin, our

6 assistant controller, to begin the presentation.

7 THE COURT REPORTER: I'm so sorry,

8 Judge. I don't know who that was --

9 MS. MCLAUGHLIN: Good morning,

10 everyone.

11 THE COURT REPORTER: -- that just said

12 that. I'm sorry, Judge.

13 MR. KONECNI: Oh, I'm sorry. That

14 was Joshua Konecni.

15 THE COURT REPORTER: Thank you.

16 MR. KONECNI: And I'm going to be

17 turning it over to Kelly, K-E-L-L-Y, McLaughlin.

18 MS. MCLAUGHLIN: McLaughlin. And the

19 spelling is on the slide on the screen.

20 MR. KONECNI: Oh, yes.

21 THE COURT REPORTER: Thank you.

22 MS. MCLAUGHLIN: Good morning

23 everybody. As Josh said, I am Kelly McLaughlin,

24 assistant controller here at Con Edison. And I am

25 kicking off the tech conference, and you will see the

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3                                agenda on the slide right now on the screen. I have  
4                                a few of my colleagues here with me to dive a little  
5                                bit deeper into the respective investments that we  
6                                have underlying our revenue requirement request.

7                                We have tried to summarize hundreds of  
8                                pages of testimony and exhibits and white papers into  
9                                an hour presentation here in about 20 slides. We've  
10                               culled out the information we think will be helpful  
11                               to summarize our requests at a high level and provide  
12                               some context around some key projects and  
13                               initiatives.

14                               Please feel free to ask questions as  
15                               we move through the material, although we may have to  
16                               keep moving at points to keep us on schedule here.  
17                               So I will kick us off summarizing the financial  
18                               highlights, and then I will pass it along to my  
19                               colleagues to go into a bit more detail. With that,  
20                               Cheryl, can you go to the next slide, please?

21                               The proposed electric revenue  
22                               requirement. As you can see, the request for rate  
23                               year one is \$1.6 billion, or an 11.4 percent total  
24                               bill impact. Now more than half of that increase  
25                               comes from components relating to our rate base and

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3 capital investments, including property taxes, which  
4 makes up about 25 percent of the increase. Financing  
5 costs comprised 210 million, being driven by a 10.1  
6 percent ROE. We included a lower ROE ask in our  
7 filing below what our expert testimony supports in an  
8 effort to mitigate the total rate request.

9 Pensions and OPEBs are a bit of a  
10 tricky one. There's some accounting nuances in that  
11 bar there. They actually provide an offset to total  
12 revenue requirement because it is a credit. However,  
13 in comparison to what is in current rates, there is a  
14 decrease in that credit, resulting in an increase in  
15 costs. The O&M increase is due approximately one  
16 third to higher labor costs, mainly in customer ops  
17 and IT. We have some increased FTE requests as well  
18 as increased operational costs. And finally, the  
19 forecasted revenue requirement has about a 3.2  
20 percent increase in sales in our initial filing that  
21 is helping to mitigate the revenue requirement  
22 slightly. And I can -- if there's no questions on  
23 electric, I can move on to gas.

24 For gas, the rate request for rate  
25 year 1 is 440 million, or 13.3 percent total bill

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3            impact. And similar to electric, more than half of  
4            that increase comes from components relating to our  
5            capital investments. One item that is different in  
6            acknowledging the life of the gas system will not be  
7            as long as traditionally it had been due to State  
8            policy goals. We proposed an accelerated  
9            depreciation of gas assets, reducing useful lives by  
10          five years. This adjustment accounts for about half  
11          of the increase in the depreciation expense. Also  
12          note that the property tax was 15 percent of the  
13          revenue increase for gas.

14                              Financing pension and OPEB and O&M are  
15          the same story as electric. For sales, however,  
16          there is a slight increase in the revenue requirement  
17          due to a forecasted reduction in sales volumes in  
18          rate year one of about three percent versus where we  
19          currently are.

20                              So in addition to these amounts  
21          discussed directly reflecting revenue requirement,  
22          our filing also requests the continuation of EAMs and  
23          reconciliation provisions on property taxes, pension  
24          and OPEBs, and -- as well as customer expenses --  
25          customer uncollectible expenses, I should clarify.

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3 MR. LANG: Hi. This is Kevin Lang.

4 On the gas depreciation, you said you guys were  
5 seeking accelerated depreciation. Is that across the  
6 board on every account or just on certain accounts?

7 MS. MCLAUGHLIN: That's on every  
8 account.

9 MR. LANG: So if you have some  
10 account --

11 MS. MCLAUGHLIN: I'd have to -- let me  
12 check.

13 MR. LANG: Yeah. Go ahead. I'm  
14 sorry.

15 MS. MCLAUGHLIN: Let me -- yeah. Hold  
16 on. I have to phone a friend here.

17 UNIDENTIFIED SPEAKER: Kevin, it's on  
18 the long list. It's on the longest-lived assets.  
19 It's on the long -- the larger pipes and mains.

20 MR. LANG: Okay. So it's not on stuff  
21 that has, like, a five- or ten-year service life  
22 right now, right?

23 MS. MCLAUGHLIN: Correct.

24 ALJ KERSEY: Hold on. This is --

25 MS. MCLAUGHLIN: This is rate two.

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3 Okay.

4 ALJ KERSEY: Thank you. So this is  
5 Tara Kersey. Please just remember to identify  
6 yourself when you're talking for the court reporter.  
7 Thank you.

8 MR. LANG: And one other question. In  
9 what you have presented here, your shared services,  
10 are those just allocated between electric and gas?  
11 And could you tell us what the percentages are that  
12 you're using in this case, because I don't remember  
13 seeing them.

14 MS. MCLAUGHLIN: So for the O&M  
15 expense, is that what you're referring to, Kevin?

16 MR. LANG: Well, you have shared  
17 services --

18 MS. MCLAUGHLIN: You're just -- O&M.

19 MR. LANG: I mean, I think there's --

20 MS. MCLAUGHLIN: Yes. The shared --

21 MR. LANG: -- capital shared services  
22 and there's O&M shared services.

23 MS. MCLAUGHLIN: So capital does not  
24 get allocated to steam. They're separate  
25 interdepartmental rent charges that go through for



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3           capital. But for the O&M expenses for shared  
4           services -- so IT, cust ops, finance, facilities,  
5           that is 77 percent -- it changes up slightly  
6           depending on kind of which bucket -- whether or not  
7           it's an ANG (phonetic) or customer account. But it's  
8           about 77 percent electric, 16 percent gas, and 7  
9           percent steam.

10                   MR. LANG: Okay. And to the extent --  
11           like, for example, your buildings for Irving Place  
12           that you have caused -- those are -- in what you just  
13           showed in the last two pages, those are included in  
14           the electric and gas, right? They're not being dealt  
15           with separately?

16                   MS. MCLAUGHLIN: That's correct.

17                   MR. LANG: Okay. Yeah. The reason I  
18           was asking is I saw in a filing that you guys just  
19           made on capital improvements, you actually had pulled  
20           out shared services and were treating them  
21           differently from electric CapEx and gas CapEx, which  
22           I hadn't remembered seeing before. And I just wanted  
23           to make sure that what we're looking at here are  
24           totals.

25                   MS. MCLAUGHLIN: I'm not sure -- is

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3 that the long-range planning filing you're referring  
4 to, Kevin?

5 MR. LANG: No. It was a year-end  
6 report I just looked at yesterday. I think it was  
7 your electric capital, but it showed shared services  
8 treated separately.

9 MS. MCLAUGHLIN: Maybe if we move  
10 to -- if there's no other specific questions on O&M,  
11 maybe if we move to the next slide on capital, that  
12 might help too.

13 MR. LANG: Yep.

14 MS. MCLAUGHLIN: So here's a summary  
15 of the three-year ask for capital. So you'll see for  
16 electric it's 14.6 billion, gas is 3.1 billion, and  
17 then I did not include in the buckets but I noted at  
18 the below the common, which is 3.9. And that gets  
19 allocated 83/17 between electric and gas  
20 respectively. So the common is embedded in the  
21 revenue requirement ask that you saw in the first two  
22 slides. And you can --

23 MR. LANG: Okay, but --

24 MS. MCLAUGHLIN: -- maybe give a -- go  
25 ahead.

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3 MR. LANG: Yeah. This is Kevin Lang  
4 again. Just wanted -- this is actually the other  
5 place I had seen it where you have the common capital  
6 investments at the bottom. Are those --

7 MS. MCLAUGHLIN: Uh-huh.

8 MR. LANG: -- divided between core  
9 clean resilience and multi-value? Or how are those  
10 allocated amongst the different categories?

11 MS. MCLAUGHLIN: In the interest of  
12 time to submit the slides to everyone last week, I  
13 did not include the breakout, but we can follow up  
14 with a breakout for the common investments.

15 MR. LANG: Okay. So there is a  
16 breakout. They don't all fall in one category, I  
17 guess, is all I was looking for.

18 MS. MCLAUGHLIN: Yeah, that is  
19 correct. So to maybe help describe the categories  
20 that we're highlighting on the slide here a little  
21 bit. So core, we use that to really talk about the  
22 investments that maintain safe electrical -- safe and  
23 reliable electric and gas systems, providing the  
24 strong foundation for the business as a whole. So  
25 traditionally what we've always called a lot of our

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3 investments.

4 And then we have clean and climate  
5 resilience. So those are investments, as we're  
6 seeing these emergency policy goals in energy  
7 infrastructure, that deliver clean energy, meet  
8 customer electrification needs, and are resilient to  
9 climate change. And multi-value -- the hard thing  
10 with putting these buckets together is that there are  
11 a lot of investments that really serve multiple  
12 purposes, right? They are part of our core business,  
13 but there is also an element of clean and climate  
14 resilience to them. So those we have bucketed into  
15 this multi-value category.

16 So as you can see in these pie charts,  
17 for electric, 46 percent of the investments are in  
18 the core business. And for gas, that's 54 percent  
19 over the three-year amounts we're including in our  
20 rate filing. And then when you add in the multi-  
21 value investments, 95 percent of our capital is in --  
22 between core and multi-value. And for gas, it's  
23 virtually at 100 percent. And just in case you're  
24 wondering, the clean piece for gas is the methane  
25 detector program.

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3 So that summarizes the capital and the  
4 revenue requirements slides. If there's no  
5 additional questions, I can --

6 MR. LANG: Yep. No, I'm sorry. This  
7 is Kevin. I have --

8 MS. MCLAUGHLIN: Yes.

9 MR. LANG: -- one other one. So --

10 MS. MCLAUGHLIN: Sure.

11 MR. LANG: -- going back to 2013, Con  
12 Edison proposed post-Sandy to spend \$1 billion on  
13 resilience, and they got approval for that, and they  
14 did so. And commencing probably in 2016 continuing  
15 into 2019 and then 2022, we pushed very hard that  
16 resilience considerations be a core consideration for  
17 all of your capital investments in the same way that  
18 reliability is. And it's been our understanding that  
19 we actually got agreement from the Company on that,  
20 and that resilience is now one of those  
21 considerations so that when you're doing any of your  
22 designs or your construction, you don't only consider  
23 reliability, but you consider resilience aspects.

24 But now we get to this case, and you  
25 have this category, which if I'm reading the colors

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3 right, that you have \$475 million specific to  
4 resilience. Does that mean the Company is now  
5 retracted and is no longer considering resilience in  
6 its core planning as it has agreed to do in prior  
7 rate cases?

8 MR. KONECNI: This is Joshua Konecni.  
9 No, Kevin, that's not what that means.

10 MR. LANG: Then how is there a  
11 separate -- I mean, this has been our point for ten  
12 years, that resilience should be just part of your  
13 thinking and your design. So we don't understand how  
14 there's this separate half a billion dollar category  
15 for resilience.

16 MR. KONECNI: Again, this is Joshua  
17 Konecni. Kevin, I believe that that amount refers to  
18 the amount that the Commission required -- or the  
19 Legislature required us to file a resilience plan.  
20 The Commission approved the resilience plan and then  
21 directed us to include those investments in the rate  
22 case.

23 MR. LANG: So that's over and above  
24 what you are normally doing now?

25 MR. KONECNI: Those are the

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3 investments that the Commission directed us to  
4 include in the rate case.

5 MR. LANG: I don't remember the  
6 Commission directing you to make any specific  
7 investments in any prior order.

8 MR. KONECNI: I would refer you to the  
9 Commission's order, which I believe it was in  
10 November, on the Company's resilience plans.

11 MR. LANG: All right.

12 MS. MCLAUGHLIN: Okay. With that, I'm  
13 going to pass it off to my colleague Steve to go  
14 through -- start us off with the electric  
15 investments.

16 MR. PUPEK: Great. Thank you, Kelly.

17 Good morning, everybody. I'm Steve  
18 Pupek. And thank you all for the opportunity to  
19 present some key elements of our plans for the  
20 electric system.

21 Building a grid that delivers safe and  
22 reliable service is the first priority of our  
23 engineering and planning teams. We have a robust and  
24 comprehensive plan to ensure that the grid continues  
25 to deliver world-class reliability, and this provides

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3 a strong base upon which to build out the grid  
4 further, to be resilient to the impacts of climate  
5 change, and to support the State's clean energy  
6 goals. I'm going to present some highlights of our  
7 capital plan that support this core mission. Next  
8 slide please. Yeah. That's correct.

9 Our investment falls into six  
10 investment categories. System expansion and new  
11 business. This category addresses forecasted load  
12 changes and new connections on the Company's  
13 electrical system. You will see projects and  
14 programs in our plan that address load increases and  
15 constraints at the system level, all the way down to  
16 the specific customers as part of the new business  
17 program.

18 We continue to see load growth  
19 throughout the service territory driven by continued  
20 development, as well as customers transitioning to  
21 electric heating and transportation. We're also  
22 ensuring that the system can accommodate change to  
23 the generation mix as the energy system continues to  
24 evolve. An example of this is with our Jamaica load  
25 relief project, where we have -- it's a three-part



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3 project in eastern Queens, where we have a 345 kV  
4 transmission substation to supply the Idlewild area  
5 station and network split of the Jamaica network to  
6 create the new Springfield network.

7 Next on our list is the risk reduction  
8 and reliability. This category focuses on  
9 maintaining the operation and performance of the  
10 electrical system through proactive replacement and  
11 upgrade strategies. Our engineers analyze forecasted  
12 loads, system and equipment performance, and other  
13 operational data, as well as other pertinent data, to  
14 identify underperforming parts of our system or areas  
15 where we expect performance to decline. They design  
16 solutions to leverage the latest technology and  
17 innovative designs to continue to provide safe and  
18 reliable service.

19 For example, in our non-network  
20 reliability area -- programs, we focus on the  
21 following areas: installation of sectionalizing  
22 SCADA equipment to isolate faults and restore  
23 customers automatically, circuit reconfigurations,  
24 installing loops-sectionalizing circuits that add  
25 redundancy to feeders. We look at replacing open

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3 wire with aerial cable, which provides a more --  
4 that's a circuit that's more resistant to tree  
5 damage. Breakaway surface connectors -- breakaway  
6 rather than breaking the cable and doing more  
7 extensive damage, allowing for faster repair and  
8 preventing customer outages.

9 Next category is replacements. In  
10 this category --

11 MR. DIAMANTOPOULOS: Can I ask a  
12 question?

13 MR. PUPEK: Sure.

14 MR. DIAMANTOPOULOS: Can I ask a  
15 question about that category, the last bullet?

16 MR. PUPEK: Yeah.

17 MR. DIAMANTOPOULOS: This is George  
18 Diamantopoulos for NYCC. Is the Company doing  
19 anything different in this category in terms of what  
20 it has done in the past? In other words, are you  
21 doing anything new? Are you adopting any new  
22 methodologies, increasing costs -- which result in  
23 increasing costs for this category?

24 MR. KONECNI: George, can you clarify  
25 that question, please?

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3 MR. DIAMANTOPOULOS: Sure. Are you  
4 doing -- when you say you're reducing risk and  
5 reliability and the Company -- is the Company doing  
6 the same things that it has always done, or are you  
7 adopting new methodologies and accelerating timelines  
8 and things like that?

9 MR. PUPEK: We're generally  
10 maintaining what we've been doing in the past --

11 MR. DIAMANTOPOULOS: Okay. Thank you.

12 MR. PUPEK: -- in this category.

13 MR. DIAMANTOPOULOS: That's what I was  
14 trying to figure out. Thanks.

15 MR. PUPEK: Yep. Sure thing. Any  
16 other questions? Okay.

17 MR. LANG: Yeah.

18 MR. PUPEK: The next category is  
19 replacement --

20 MR. LANG: Before you leave this page,  
21 because --

22 MR. PUPEK: Yep.

23 MR. LANG: -- you brought it up, so  
24 I'm going to ask a follow up on it. On the prior  
25 page, you had given us those pie charts of electric

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3 CapEx. The projects like the Idlewood [sic] project,  
4 are they included in these CapEx budgets or are they  
5 separate from it?

6 ALJ KERSEY: Can you please identify  
7 yourself?

8 MR. LANG: I'm sorry. This is Kevin  
9 Lang for the City again.

10 ALJ KERSEY: Thank you.

11 MS. MCLAUGHLIN: Hi. This is Kelly  
12 McLaughlin again. Yes. They are included in the  
13 capital slide.

14 MR. LANG: Okay. Because I noticed  
15 again in some other filings that you had a category  
16 that you called surcharges, which were being treated  
17 separately from things in rate base. So I didn't  
18 know whether or not those surcharge categories, which  
19 would include Idlewild, it would include Brooklyn  
20 Clean Energy Hub. And I think there's probably a  
21 half a dozen other large projects.

22 MS. MCLAUGHLIN: Yeah. So Kevin, the  
23 intention was, is once we went into the next base  
24 rate filing to include them in that filing. So  
25 that's what is reflected in the revenue requirement

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3 and CapEx numbers. It includes all those projects  
4 that had been included in other Commission filings.

5 MR. LANG: Okay. So is it fair to say  
6 that these are total numbers, then, that reflect --

7 MS. MCLAUGHLIN: Yes.

8 MR. LANG: -- everything you're doing  
9 in electric and everything you're doing in gas?

10 MS. MCLAUGHLIN: That is correct.

11 MR. LANG: Great. Thanks.

12 MS. MCLAUGHLIN: Yep.

13 MR. PUPEK: Okay. I'll move on. The  
14 next category is replacements. In this category we  
15 replace assets that have failed or are reaching the  
16 end of their useful lives and cannot be further  
17 repaired during regular operations. The examples  
18 here are substation transformer replacement programs,  
19 where we aim to proactively replace transformers that  
20 are at risk of failure or near the end of their  
21 useful lives. Other examples are our open mains  
22 program, where we're replacing secondary mains that  
23 have burned out in the system. And then finally  
24 equipment replacements where we're looking at  
25 distribution transformers on the network and overhead

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3 system that are having issues. Next slide please.

4 MR. DIAMANTOPOULOS: So just one  
5 question. This is George Diamantopoulos again. So  
6 is the answer to the previous question I asked the  
7 same here, that the company is essentially doing the  
8 same thing for replacements that it has always done,  
9 and has not accelerated timelines or done anything to  
10 change what is done in the past here?

11 MR. PUPEK: Yes. That's correct.

12 MR. DIAMANTOPOULOS: Okay. Thank you.

13 MR. PUPEK: Okay. Moving on. Our  
14 next category is storm hardening and resiliency.  
15 Here we mitigate potential electrical system damage  
16 and customer impacts from severe weather events.  
17 These are the programs that were approved by the  
18 Commission order for the resiliency proceedings.  
19 Examples include the substation storm hardening,  
20 which is the resurrection of a program from the  
21 Superstorm Sandy where the stations are strengthened  
22 to FEMA plus five standards. Included is also our  
23 selective undergrounding program, our unit substation  
24 switchgear replacements, and our primary feeder  
25 reliability and resiliency program.

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3                   Next is our equipment --

4                   MR. KRAMER: Let me just stop you  
5 right there. Hi. This is Steven Kramer with the  
6 Department of Public Service. I just want to point  
7 out -- and the Commission's order on hardening and  
8 resiliency speaks for itself, but while those  
9 projects were addressed in that order, the timing and  
10 cost of the projects will be reviewed in these cases.  
11 So I just wanted to make that clear. Thank you.

12                  MR. PUPEK: Thank you for that. Our  
13 next category is equipment purchases. In this  
14 category, we purchase necessary critical equipment  
15 such as transformers, network protectors, and  
16 switches. And the example is our transformer  
17 purchasing -- equipment purchases that are used  
18 throughout all of our different programs in electric  
19 ops.

20                  Next is our environmental category.  
21 Here we reduce the environmental impact and comply  
22 with environmental requirements. This includes  
23 programs to prevent oil leaks from our oil containing  
24 equipment from getting into the environment,  
25 including regulatory required programs such as the

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3 Spill Prevention, Controls, and Countermeasures  
4 program. Some examples are the New Distribution  
5 Facility Spill Prevention, Controls, and  
6 Countermeasures program, the 57 Block House program  
7 that has storage for 1,320 gallons or more of oil.  
8 This program is to put in place approximately --  
9 appropriate measures to prevent spills into the  
10 environment. The other program is our Oil Minder  
11 Environmental program that prevents oil from getting  
12 out of our vaults by shutting down some pumps when  
13 oil is present in the water. I'll pause for  
14 questions.

15 MR. LANG: Hi. Yeah, this is Kevin  
16 Lang again from the City. And I'm confused about  
17 your descriptions. And this goes back to the concern  
18 I raised earlier. Under the risk reduction and  
19 reliability category, one of the examples you gave  
20 were breakaway aerial cables so that during a storm,  
21 if they're damaged, they've come down and can be very  
22 quickly put back up. And yet you have a separate  
23 category called storm hardening and resiliency.

24 If I go back to your resiliency  
25 investments post-Sandy, those breakaway area cables



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3 were considered a storm hardening investment. Yet  
4 now you're saying they're a risk reduction and  
5 reliability. So that leads to the question, what is  
6 the difference between risk reduction and reliability  
7 and storm hardening and resiliency?

8 MR. LEARY: Hi Kevin. This is Jim  
9 Leary from Con Edison. So the primary difference is,  
10 in the resiliency filing there were specific  
11 categories that we needed to fulfill in order to meet  
12 the requirements of that order, and the plan that we  
13 proposed did that. That doesn't exclude us from  
14 continuing to build in storm hardening and resiliency  
15 that we've sort of always done, as you've mentioned.  
16 So you will see things that were considered by many  
17 to be resiliency that are in our core plans, as well  
18 as what you'll see in resiliency and resiliency  
19 filing.

20 MR. LANG: Is there a reason -- I  
21 mean, given the way that you guys are approaching  
22 things -- and to be clear, I don't have an issue,  
23 because you're doing what you should be doing. Why  
24 didn't you push back to the Commission and say, hey,  
25 this is all embedded into our normal everyday

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3 projects? We don't need a separate category. What  
4 I'm concerned about is that either there's  
5 duplicative or unnecessary spending going on, because  
6 Con Edison, to be frank, was far and away beyond what  
7 every other utility in the state was doing, which you  
8 guys well knew.

9 MR. KONECNI: So Kevin, this is Joshua  
10 Konecni. We agree that there is no duplicative  
11 spending here. We were taking the state law as it  
12 comes and, as you know, the State enacted legislation  
13 directing us to file a resiliency plan.

14 MR. PUPEK: Okay. Any other  
15 questions?

16 MR. KRAMER: I just have a quick  
17 question. This is Steve Kramer from the Department  
18 of Public Service. This bullet, equipment purchases,  
19 reminded me to ask, is there a slide that addresses  
20 the Company's proposal -- and I don't remember seeing  
21 one, but I just might have forgotten since  
22 Thursday -- whether there's a slide that addresses  
23 the Company's proposal costs of equipment and such  
24 that are impacted by tariffs.

25 MS. SU: Grace Su with the Company.

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3 There is no specific slide, but there is a proposal  
4 within the accounting panel, which would clarify the  
5 new law's provisions so that it is very clear that  
6 those would apply in a tariff situation when we have  
7 additional import tariffs.

8 MR. KRAMER: Okay. And I have read  
9 the accounting panel testimony. I don't recall there  
10 being a very specific way of being able to discern  
11 the incremental costs of a piece of equipment. Does  
12 the Company have a proposal there, or is it something  
13 that will need to be fleshed out?

14 MS. SU: In terms of the tracking?

15 MR. KRAMER: Yeah. I mean, how are we  
16 going to know -- for instance, you bought a  
17 transformer -- or you're going to buy a transformer  
18 in November of this year. Your rate filing shows a  
19 cost that is based on current conditions. But now  
20 this thing's coming from Canada, for instance.  
21 That's easy, it could come from Mexico. And now  
22 there's a 25 or more percent tariff on it. How are  
23 we going to be able to discern the delta? Is that  
24 just going to be based on -- if you're in the  
25 Company's -- would you just do it based on the cost

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3 at the time that the Company filed the rate cases, or  
4 is there some other way of tracking that? Just  
5 thinking about it.

6 MS. SU: I think we're looking at --  
7 yeah, we're looking at both.

8 MR. KRAMER: Okay.

9 MS. SU: We're looking at impacts of  
10 the cost at the time we knew them -- or we made the  
11 initial forecasts. And there's an assumption that  
12 cost changes after that can be largely attributed to  
13 the tariffs. There are also going to be contracts  
14 that are going to be renegotiated in certain  
15 instances that may be able to clarify the tariff  
16 input. We're looking at a lot of different options  
17 for the tracking.

18 We just want to clarify that, in terms  
19 of where this would go, we think it is covered by new  
20 laws right now. What we wanted to do in terms of the  
21 clarification and accounting panel was to think  
22 through these issues so that we had the trackers in  
23 place, and we knew exactly how it would flow through  
24 on an accounting basis.

25 MR. KRAMER: Okay.

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3 THE COURT REPORTER: Can I get  
4 clarification on who that was that just answered that  
5 tariff question?

6 MS. SU: Yes.

7 THE COURT REPORTER: Was that a Ms.  
8 Hugh [sic]?

9 MS. SU: I'm sorry. That's Grace Su  
10 with the Company. I apologize.

11 THE COURT REPORTER: No worries. It's  
12 G-R-A-C-E, S-U-E?

13 MS. SU: Just S-U.

14 THE COURT REPORTER: S-U. Thank you.

15 MS. SU: Thank you.

16 MR. KONECNI: Thank you, Grace.  
17 Appreciate your response.

18 MR. PUPEK: Any other questions?

19 MR. DIAMANTOPOULOS: Yes, George --

20 MR. LANG: I have one if I could --

21 MR. DIAMANTOPOULOS: Oh, okay.

22 Thanks, Kevin. George Diamantopoulos, NYCC. I was  
23 just wondering, does the Company plan on addressing  
24 the tariff issue that was just raised by Mr. Kramer  
25 in its Company update on April the 10th?

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3 MS. SU: Grace Su for the Company.

4 It's already addressed in the initial testimony.

5 It's in the accounting panel. The only thing that

6 wasn't reflected -- as I said, there wasn't a full

7 slide on it in this deck. But the issue's been

8 raised.

9 MR. DIAMANTOPOULOS: Okay. Thank you,  
10 Grace.

11 MR. LANG: Hi --

12 MS. SU: Welcome.

13 MR. LANG: -- this is Kevin. Grace, I  
14 have a different question on the same tariff issue,  
15 though. As I understand the tariffs -- I mean, it's  
16 a duty that's going to be collected by someone, we  
17 may not know who, but then get remitted to customs.  
18 And so there's going to be some kind of a document  
19 trail that shows what that duty is. It's not --  
20 like, if the piece of equipment was \$1 million, it's  
21 not suddenly 1.5 million. It's still \$1 million.  
22 And then there's this 25 percent duty that gets  
23 remitted to the government. So isn't there going to  
24 be a way to very objectively and very clearly track  
25 what the tariff costs are going to be, or am I

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3 missing something?

4 MS. SU: It's a variety of material  
5 supplies, not just equipment. We expect a tariff  
6 impact. I think at the highest level, you're right,  
7 there should be a very clear 25 percent duty, for  
8 instance. It's whether or not you can track that  
9 through when we have contracts that bundle things  
10 together. That's going to get a little trickier, and  
11 we'll have to break that out and have enhanced  
12 tracking so that we can show the difference between  
13 what is currently in rates and what is incremental.

14 MR. LANG: Gotcha. Thanks.

15 MS. SU: Thanks. Okay.

16 MR. GOHIR: Hi. This is Arslan from  
17 staff. I had a general comment, I think, on slide 7.  
18 There's discussion on system expansion and new  
19 business. When I look at the sales forecast, I think  
20 the largest customer class, large commercial, is  
21 actually forecast to decrease for the rate year one.  
22 And I know there's some increase in small commercial,  
23 but that only forms, like, a fraction of the total  
24 load. So I'm curious about the system expansion and  
25 new business, where that takes place.

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3 MS. SU: This is Grace Su for the  
4 Company. Could you restate the question? We  
5 actually had a lot of trouble hearing you. I  
6 apologize.

7 MR. GOHIR: Okay. I'll try to speak a  
8 bit louder. So this is Arslan from staff. My  
9 question is, when I look at the sales forecast by  
10 customer class, I'm looking at large commercial,  
11 which forms the majority of the load for  
12 (indiscernible). It's actually forecasted to  
13 decrease by rate year one. And the load growth that  
14 takes place in small commercial is only, like, a  
15 fraction of the total load. And overall, I think  
16 it's only a modest sales growth. So I'm wondering  
17 where the system expansion and new business growth  
18 comes from.

19 MR. LEARY: This is Jim Leary from the  
20 Company. So our new business -- our new business  
21 program has been outpacing its budget for the past  
22 three years, and we expect that pace to continue. So  
23 that's where we see the cost for that program, and  
24 that informs our cost, and also the load letters that  
25 we see coming in.



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3 As far as system expansion is  
4 concerned, a lot of it has to do with very specific  
5 areas of growth. So in each of the networks, we see  
6 our new load forecast. We apply that specifically to  
7 each of our networks and to our equipment, all the  
8 way up to the area substations. And we see overload  
9 conditions are forecasted in those areas. And a lot  
10 of the system expansion is there to cover those  
11 specific constraints. And you will see that spelled  
12 out in the white papers and also in our testimony.

13 MR. SCHULER: Hi. This is Rick  
14 Schuler from staff. Is it the case that the actual  
15 forecasted megawatt hours is lagging when the load  
16 letters are causing the investments to be made?

17 MR. KONECNI: Hi Rick, this is Joshua  
18 Konecni. I'm not sure that we have the person that  
19 we would need on the call to answer that question.

20 MR. SCHULER: Okay. I just chimed in  
21 because I I didn't understand Arslan's question to be  
22 answered.

23 MR. KONECNI: Happy to follow up if  
24 the --

25 MR. SCHULER: Thank you.

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3 MR. KONECNI: -- staff has  
4 information.

5 MR. SCHULER: Great.

6 MR. KONECNI: Okay. We'll hand it off  
7 to Christine.

8 MS. CUMMINGS: Good morning. This is  
9 Christine Cummings. I'm going to talk to you about  
10 the (indiscernible) --

11 MR. LANG: Wait, wait. I'm sorry,  
12 Christine, before you guys --

13 MS. CUMMINGS: Okay.

14 MR. LANG: -- leave electric  
15 altogether, you had a proposal in your testimony to  
16 move your control center out of New York City into  
17 some remote location that's surrounded by fencing and  
18 forests. Could you explain -- how is it that in an  
19 emergency situation not just your employees but all  
20 of the other people that normally would go to the  
21 control center would get to this remote location?

22 MS. LEE: Hi. This is Selena Lee with  
23 the Company. So we're not defining it as purely just  
24 a remote location. We are scouting a location that  
25 fits the security needs and setbacks that are

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3 required by the Company so that we can still maintain  
4 all operations and controls and get to our backup  
5 control center in due time. So it's not exactly a  
6 remote location, but a location that is safe and  
7 secure from security issues that we're currently  
8 facing.

9 MR. LANG: Well, the way it was  
10 described in the testimony was down a road with a  
11 large buffer area, and I can't think of any place in  
12 New York City that would meet the way it was  
13 described there. And historically, when there's been  
14 emergencies, not only have your employees been at the  
15 control center, there's been City employees, there's  
16 State employees, emergency management personnel. And  
17 also the Company holds, depending on the nature of  
18 the emergency, every hour, every four hours, every  
19 six hours, press conferences or provides information  
20 that then gets disseminated out from these varied  
21 locations. And I'm trying to understand how that  
22 happens when you're not where you have been  
23 historically.

24 MR. KONECNI: This is Joshua Konecni  
25 again. Kevin, I think you have some discovery

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3 questions out, and we would consider -- certainly  
4 welcome more if you have them.

5 MR. LANG: I'm just trying to  
6 understand it at a high level, because that's what  
7 this technical conference is for.

8 MR. KONECNI: I don't think we have  
9 anything to add to Selena's comment about it not  
10 being remote in the sense of inaccessible.

11 MR. LANG: Well, I didn't say it was  
12 inaccessible, but there is a concern that during an  
13 emergency, when transportation systems may be blocked  
14 or shut down, or there's huge delays, that it's going  
15 to be very difficult for folks to get to this  
16 facility, and that could in and of itself cause  
17 delays. And it's a very --

18 ALJ COSTELLO: Mr. Lang --

19 MR. LANG: -- substantial investment.

20 ALJ COSTELLO: Mr. Lang, this is --  
21 let me interrupt you. This is James Costello. You  
22 said you didn't see it in the testimony. They  
23 responded to you on a high level. If you have  
24 questions that go into further that need  
25 clarification from the testimony, that's subject to

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3 discovery, which it seems like you have discovery  
4 outstanding. So let's please move on.

5 MR. LANG: Okay. I thought that's  
6 what the purpose of the technical conference was,  
7 Judge, but --

8 ALJ COSTELLO: Let's please move on.  
9 You can do your discovery questions. You're going to  
10 detail beyond what the -- you just said, it's -- you  
11 don't see it in the testimony. So if it's not in the  
12 testimony subject to -- I'm not arguing with you.  
13 I'm stating this. So let's move on.

14 MR. LANG: Okay.

15 MR. CARPENTER: Hello. This is Andrew  
16 Carpenter with the Department of Public Service. You  
17 stated that the movement of the facility is to meet  
18 security requirements. By that, do you mean Con Ed's  
19 internal security requirements or some regulatory  
20 mandate security requirement of some form?

21 MS. LEE: We're meeting both on  
22 security concerns all over. So regulatory as well as  
23 Con Edison guidelines.

24 THE COURT REPORTER: I'm sorry, Judge.  
25 I don't know who that was.

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3 MS. LEE: I'm sorry --

4 MR. CARPENTER: Andrew --

5 MS. LEE: This is Selena Lee with the  
6 Company.

7 THE COURT REPORTER: Thank you.

8 MR. KONECNI: Okay. On to Christine.

9 MS. CUMMINGS: So -- and good morning.

10 This is Christine Cummings for the Company speaking  
11 about our gas investments. If you can go to the next  
12 slide.

13 So the focus of the gas capital  
14 investment is really on the safety and reliability of  
15 our existing customers. We're going to speak a  
16 little bit about this program, the Gas Infrastructure  
17 Replacement and Reduction program, and that's largely  
18 because it is our most proactive safety program. It  
19 removes leak-prone pipe from our inventory. The goal  
20 here is to get it out of inventory, not necessarily  
21 replace it. And so what we're trying to do in terms  
22 of this program is really think about how we get rid  
23 of the small diameter cast iron, wrought iron,  
24 unprotected steel gas mains, the top-ranked risk  
25 pipes, and really thinking about how we can mitigate

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3 the risk of a gas distribution event.

4 At the same time, the team is  
5 committed to helping facilitate electrification,  
6 working with our colleagues across the Company,  
7 including the customer energy solutions team, and  
8 electric, and really thinking about the ways that we  
9 can remove the pipes from the inventory while still  
10 supporting the electrification. And I think  
11 sometimes that comes across as, well, they're in  
12 conflict, and we really don't view them as such.  
13 They are -- it's about that inventory.

14 And so this is the largest program we  
15 have in terms of total expenditures. And again, it  
16 is our primary proactive safety program, getting rid  
17 of this pipe. Other pieces of the gas rate case are  
18 focused around, again, things like natural gas  
19 detectors, leak detection, and other things, with the  
20 focus being on our current customer base.

21 So if there are questions about gas,  
22 we can take those now. Otherwise, we can move on to  
23 Allisyn Glasser, who's going to discuss the IT  
24 investments.

25 MS. GLASSER: Well, good morning. My

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3 name is Allisyn Glasser. I'm the IT vice president  
4 of engineering and operations. You can go to the  
5 next slide, please. And today I'm going to discuss  
6 three main areas: cyber security and physical  
7 security, infrastructure and applications, and then  
8 enterprise data and analytics. These are three main  
9 focus areas in our rate filing.

10 So a core component of our strategy is  
11 really focused on security, and this includes both  
12 cyber and physical security. And we really approach  
13 this from an enterprise perspective. And it starts  
14 with a strong cyber posture and security focus within  
15 our own organization, and then through training and  
16 training and communication, we really expand that to  
17 the enterprise. I apologize. My room's a little  
18 dark right here.

19 Some of the key focus areas in this  
20 space, really, include protecting assets through what  
21 we call a defense-in-depth strategy. And really, all  
22 that is, is layered technologies and layered  
23 processes to really secure our networks, assets, and  
24 systems. We're also looking to expand some  
25 capabilities such as cloud security and network



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3 security and network segmentation. Again, that's a  
4 key piece of the strategy. And we're also looking at  
5 enhancing processes such as incident response.

6 We're also implementing new  
7 technologies for something called insider threat.  
8 And that is really threats posed from employees and  
9 contractors. So it's looking at it from a different  
10 lens, inside versus externally, attacking the network  
11 and the assets. And we're also performing some  
12 various threat assessments in this space as well.

13 MR. LANG: Allisyn, this is Kevin.  
14 Kevin Lang, I'm sorry, for the City. Just a  
15 clarification. In your second bullet, when I saw  
16 network segmentation, you mean your IT networks, not  
17 your -- because you do -- you actually guys call it  
18 segmentation of your networks. That's not what  
19 you're referring to here, is it?

20 MS. GLASSER: This is IT networks. So  
21 for example --

22 MR. LANG: This is just IT. Okay.

23 MS. GLASSER: Right. The --

24 MR. LANG: I see.

25 MS. GLASSER: -- the technologies that

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3 operate the grid are on a higher value network is  
4 what we call versus --

5 MR. LANG: Yep.

6 MS. GLASSER: -- let's say where your  
7 finance and supply chain reside. But these are IT  
8 networks.

9 MR. LANG: IT, not the physical  
10 networks that you have. Okay. Thanks.

11 MS. GLASSER: Yeah. In this slide  
12 it's IT-related.

13 MR. LANG: Got it.

14 MS. GLASSER: The next key area that  
15 we have a large investment is on the upgrade,  
16 enhancement, and maintenance of things like our data  
17 centers, our networks, applications, as well as  
18 computing devices such as laptops. So similar -- my  
19 business partners, right, in the operations side of  
20 the house, redundancy, reliability, resiliency,  
21 they're all a key part of our system design and  
22 architecture, and a key focus area for us. So we  
23 make continual investments to modernize old  
24 applications and infrastructure. This is really key  
25 for two main reasons.

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3                               The first is -- prevents, obviously,  
4                               operational issues. The second, it prevents against  
5                               cyber risk. So vendors really only support  
6                               applications and hardware for a finite period of  
7                               time. So it's really important that we keep them  
8                               current, again so we get the appropriate patches, so  
9                               we prevent cyber risk. And then of course  
10                              operational issues as well. Upgrades also provide  
11                              some new business functionality to enhance the  
12                              processes within the business too.

13                             And then the last area I'll focus on  
14                             is our data and analytics program. And the key here  
15                             is really for us to be able to make data-driven  
16                             business decisions. And we're looking to expand this  
17                             program. So we have -- similar to the application  
18                             side of the house that I just spoke about, we have  
19                             platforms that we manage and upgrade. But the key  
20                             here is that we're really trying to develop standard  
21                             processes, tools, and technology across the  
22                             enterprise that support all our various business  
23                             partners.

24                             We have a couple of major programs on  
25                             the business side in the analytic space, asset

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3 management, electrification, clean energy, the  
4 customer experience, and forecast and planning. And  
5 the goal really, from an IT perspective, is that we  
6 govern these programs, we understand the linkages,  
7 and then we can really create reusability across the  
8 different use cases. The overriding purpose of the  
9 Company's IT proposed investments is to enhance  
10 security as well as improve our business operations.

11 Any questions?

12 MR. DIAMANTOPOULOS: Yes. George  
13 Diamantopoulos for NYCC. Is the company realizing  
14 any cost savings through the use of artificial  
15 intelligence or any other of your other categories  
16 here?

17 MS. GLASSER: Yeah, I would say --

18 MR. DIAMANTOPOULOS: And is that  
19 reflected in the filing as well?

20 MS. GLASSER: Yeah. I would say we're  
21 kind of early in the use case development for  
22 artificial intelligence. We have some, I'll call it,  
23 like, machine learning type use cases. But we do  
24 develop business cases as value models, and those are  
25 all part of the filing.

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3 MR. DIAMANTOPOULOS: So any cost  
4 savings?

5 MS. GLASSER: We basically analyze  
6 each use case. If there are cost savings -- there's  
7 generally more cost avoidance I would say, right,  
8 than cost savings. Some of this stuff really just  
9 allows us to kind of keep up with the demand. But  
10 that would be included -- it's really analyzed per  
11 specific use case and per specific program.

12 MR. DIAMANTOPOULOS: Okay. But the  
13 Company keeps records or could quantify any cost  
14 avoidance or cost savings?

15 MS. GLASSER: Yes.

16 MR. DIAMANTOPOULOS: And does it also  
17 expect to have future cost savings, say within rate  
18 years two or three?

19 MS. GLASSER: So again, you'll --

20 MR. KONECNI: So this is Josh  
21 Konecni --

22 MS. GLASSER: Go ahead, Josh.

23 MR. KONECNI: -- again. I think, as  
24 Allisyn said, that information is in the filing.

25 MR. DIAMANTOPOULOS: In the cyber --

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3 in the cyber testimony?

4 MS. GLASSER: That would be in the IT  
5 panel. Well, we separated it out.

6 MR. DIAMANTOPOULOS: In the IT panel.

7 MS. GLASSER: Yeah. There's cyber --  
8 there's a cyber and a physical panel, and that's in  
9 the IT panel.

10 MR. DIAMANTOPOULOS: Okay. Thank you,  
11 Allisyn. Thank you, Joshua.

12 MR. LANG: Hi. This is Kevin Lang.  
13 Just one from the City. Under the enterprise data  
14 analytics piece of this, in some prior cases the  
15 Company had talked about once it had essentially  
16 finished its AMI build out, which you for all intents  
17 and purposes have done, there was talk about being  
18 able to leverage your data and your data analytics  
19 and commercialize it and potentially sell it. And  
20 did I miss something? Is there anything here in your  
21 testimony about commercializing the data analytics?  
22 I did see discussion of how you're using it to  
23 leverage your own processes, which makes sense. I  
24 just want to make sure I didn't miss something there  
25 on using it for other purposes or selling it.

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3 MS. GLASSER: No. We are not allowed  
4 to sell our data, so this is all for internal use. I  
5 think we all have some -- you may be familiar with  
6 some external data sharing partnerships, specifically  
7 with the New York State -- the Public Service  
8 Commission and NYSERDA, the IEDR program. But we  
9 cannot sell our data.

10 MR. LANG: Okay.

11 MR. CARPENTER: Hello. This is Andrew  
12 Carpenter with the Department of Public Service. So  
13 say that the --

14 UNIDENTIFIED SPEAKER: Hold it back  
15 and forth in the middle. Take it off, and then when  
16 you go that way --

17 THE COURT REPORTER: I'm sorry,  
18 Andrew, just a little background noise.

19 UNIDENTIFIED SPEAKER: That's all  
20 right. So yeah. That's --

21 THE COURT REPORTER: Judge, I'm not  
22 getting any of it.

23 ALJ KERSEY: I just want to remind  
24 everybody to -- that's not speaking to be on mute,  
25 please. This is Tara Kersey.

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3 Go ahead, Andrew.

4 MR. CARPENTER: Yep. Sorry. So you  
5 say that these projects and the spending associated  
6 with it is what is necessary to keep up with current  
7 trends. And the trend is vastly increased spending  
8 year over year. And I believe within testimony, you  
9 note that the costs for data processing and so forth  
10 is expected to also increase. So I guess I just  
11 wonder how the cost avoidance year over year is  
12 expected to interrelate with those increased costs.

13 MS. GLASSER: So I think the increased  
14 cost -- there's costs from an IT perspective. And we  
15 continuously look at managing our budgets, whether  
16 it's cloud subscription, right, however we're going  
17 to manage the costs associated with data and  
18 analytics. And then from a business perspective  
19 there's different types of value. There's enhanced  
20 safety. There's cost avoidance, right? There's  
21 productivity. There's different types of savings  
22 that each of the businesses then gets from it.

23 And that's how we look to identify use  
24 cases by developing that value model and  
25 understanding what we want to prioritize as a



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3 company. So I think there's two different -- you  
4 have the IT costs, but then you also have the  
5 business value that we get out of the different use  
6 cases.

7 MR. CARPENTER: Is that broken up in  
8 any way within the white papers or testimony or  
9 anything?

10 MS. GLASSER: Well, you'll see in the  
11 IT white paper, you will see the spend and the cost  
12 for the data and analytics programs. That's  
13 definitely in the white papers.

14 MR. CARPENTER: But no separation  
15 between the business value and the other piece?

16 MS. GLASSER: I'm sorry. That's  
17 all -- so each program that I taught, like asset  
18 management, clean energy, there's a separate white  
19 paper for each one of those programs. And then we  
20 have the larger enterprise spend. That's also in  
21 there as well. So that's all in the white papers.

22 MR. CARPENTER: Okay. Thank you.

23 MS. GLASSER: Any other questions?  
24 Okay. With that I'll turn it over to Mike. Thank  
25 you.

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3 MR. MURPHY: Hey. Thanks, Allisyn.

4 Hello, all. This is Mike Murphy for the Company,  
5 vice president of customer operations. Just to  
6 highlight some customer experience investments.

7 Overall, we continue to make  
8 investments focused on providing value to customers,  
9 really meeting their rising expectations in what is  
10 an increasingly complex environment. And our  
11 investments really included in three buckets, which  
12 we'll talk about today: expansion of our workforce,  
13 continued capital investment in customer technology,  
14 and a focus on our most vulnerable customers. So  
15 you'll see that on each of these three slides, we'll  
16 cover each of those areas.

17 So the first slide here around  
18 expanding our customer ops workforce, the overall  
19 primary driver for this expansion is historically  
20 high customer arrears, which have grown since the  
21 start of the pandemic to -- currently total 1.4  
22 billion associated with approximately 500,000  
23 customers. So our goal with these investments is to  
24 overall improve and expand our engagement with this  
25 larger group of customers in arrears, to prompt their

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3 payment, put them in a payment plan or agreement,  
4 avoid a turnoff for those customers, and overall  
5 avoid them from falling farther into arrears.

6 So to do that, this includes expanding  
7 our capacity for outreach with these customers  
8 through email and text, as well as making live calls  
9 to customers, which is a new approach, all of which  
10 have been proven and cost-effective based on our  
11 current pilots. The investments also include  
12 increasing our field staffing to engage customers in  
13 the field where we would work with them on a payment  
14 plan or take payment, and if we weren't able to do  
15 that, we would turn off service as a last resort.

16 So this additional capacity allows us  
17 to engage this larger group of customers in arrears.  
18 And that engagement will also drive customer  
19 inquiries. And so as we engage with these customers,  
20 it's important we manage wait times at the call  
21 center. We must work through payment plans with  
22 those customers and reconnect their service. And so  
23 we are scaling our call center staff and adding staff  
24 to the team that manages escalated complaints so we  
25 can manage response times and prevent backlogs.

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3 We're also proposing some investments in enhanced  
4 training of this staff, so we can support these  
5 complex customer interactions that again, we expect  
6 to rise significantly.

7 Overall, we're seeking investments to  
8 address the arrears situation because our arrears  
9 balances impact not only those customers in arrears  
10 but also the larger communities we serve. And they  
11 impact really all customers. Every dollar we collect  
12 through engagement with customers in arrears results  
13 in lower borrowing costs and uncollectible bills,  
14 both of which can put pressure on high bills for all  
15 customers.

16 And because this is so impactful, we  
17 have decided to address this issue with urgency  
18 during the current rate plan. And as a result, we  
19 began hiring staff requested in this rate request  
20 early and incurring additional vendor communication  
21 costs in '24 and '25. And we expect to hire a  
22 significant number of the staff requested in the  
23 first rate year of this case in '24 and '25. Okay.  
24 Any questions on arrears?

25 I'm going to move to billing, the

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3 other area that we're expanding our workforce. So  
4 we're proposing staff to continue our efforts on  
5 resolving billing issues and other back-office work  
6 more promptly. Over the past few years, as many of  
7 you know, we've invested in all new AMI technology  
8 for all of our customers, a new customer service  
9 system, and we've facilitated great improvements in  
10 billing accuracy and timeliness in this space. We've  
11 seen a decrease from about 12 percent of estimated  
12 bills on a monthly basis to one percent, and about a  
13 60 percent reduction in aged, escalated, and delayed  
14 bills just from the start of the current case through  
15 all these improvements.

16 But there's more to do, and customer  
17 and stakeholder expectations continue to be high. We  
18 have new performance metrics approved in the last  
19 case, and there has recently been new legislation  
20 approved requiring resolution of delayed bills within  
21 90 days. Both underscore the need for the company to  
22 add resources to resolve timely and on an ongoing  
23 basis the smallest percentage of overall accounts  
24 that require action.

25 Overall, the investments in the

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3 billing space include investments in a couple areas.  
4 Again, we mentioned billing exception resolution,  
5 field staff to gain access to customer premises when  
6 we need access to require resolution of these issues,  
7 a dedicated team focused on governmental customers  
8 served by the New York Power Authority due to their  
9 complex billing scenarios and unique relationship --  
10 billing relationship with the company and NYPA, and  
11 also their growing clean energy portfolios. We're  
12 also making investments to support additional staff  
13 for those -- the teams that support energy service  
14 companies, rate consultants, and those that manage  
15 escalated complaints.

16 So that's our efforts to expand the  
17 customer ops workforce to address customer needs.  
18 Are any questions there? I'll go to the next slide.

19 MR. KRAMER: Yeah, Mike. Hi. This is  
20 Steve Kramer from the Department of Public Service.  
21 I know in the past the Company has had to do some  
22 manual billing in certain circumstances. Has a new  
23 CSS eliminated that need, or are manual bills still  
24 being rendered?

25 MR. MURPHY: There are no manual bills

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3 being rendered. Even our most complex bills are  
4 produced through the system.

5 MR. KRAMER: Okay. Thank you.

6 ALJ KERSEY: Hi. This is Tara Kersey.  
7 I just wanted to confirm that there is no proposal to  
8 close any customer service centers?

9 MR. MURPHY: There is no proposal to  
10 close any customer service centers at this time.  
11 Correct.

12 ALJ KERSEY: Thank you.

13 MS. OSTROVSKAYA: Hi. Nora  
14 Ostrovskaya, MTA. Can you elaborate on rate  
15 consultant inquiry? Like, what exactly do you mean  
16 by that? What kind of resources?

17 MR. MURPHY: So we have a team that  
18 manages inquiries from rate consultants that work on  
19 behalf of customers to identify issues with customer  
20 bills. Really any kind of sort of third-party  
21 manager that supports customers. Many of these  
22 submit a lot of inquiries. They are something that  
23 we manage and in some cases get -- those inquiries go  
24 to the Public Service Commission and get worked under  
25 the quick resolution process that that the Public

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3 Service Commission manages. Those have grown with  
4 AMI metering. There's a lot more access to data that  
5 these rate consultants have to question potential  
6 bills that require review. And so we want to make  
7 sure we have the staff to address those issues more  
8 promptly.

9 MS. OSTROVSKAYA: Thank you.

10 MR. MURPHY: You're welcome.

11 MR. COLLAR: Hey, Mike. This is Gregg  
12 Collar with you -- Gregg Collar. I don't think I  
13 might be on the record. C-O-L-L-A-R, for Utility  
14 Intervention Unit. I may have missed it, but could  
15 you speak more to the increased field and back office  
16 staffing? What is the -- is that more for -- is that  
17 collection purposes, or is that some other work  
18 that's being proposed to be performed, particularly  
19 the field workers?

20 MR. MURPHY: So the majority of field  
21 staff being hired is for collections purposes.  
22 That's the first bucket. And then in the area of  
23 resolving back-office issues, but primarily billing  
24 exceptions, there is a -- part of the resources being  
25 requested is a team to address no access to customer



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3 premises, particularly to work through a legal  
4 process that we call replevin that -- where a court  
5 can give us an order to get access to a premise.  
6 This is required in mostly cases when customers  
7 aren't paying us, but also when customers have not  
8 allowed us in to resolve a meter issue, and we can't  
9 bill that customer accurately. We're seeking some  
10 field staff to work that as well.

11 And then the back-office staff that is  
12 not field staff, again, is working on these escalated  
13 cases, working on billing adjustments, all of the  
14 work that we have today that we want to make sure  
15 that we can do more promptly and address growing  
16 amounts of that work.

17 MR. COLLAR: Thank you, Mike.

18 MR. MURPHY: Okay.

19 MR. LANG: Mike, this is --

20 MR. COLLAR: Thank you.

21 MR. LANG: -- Kevin Lang. Can I just  
22 ask a follow up to that, because I saw that in your  
23 testimony and I just didn't understand it. So I get  
24 you have situations where you have a -- a  
25 malfunctioning meter or it's not communicating or

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3           there's some -- some issue. I always understood  
4           replevin was where you are actually terminating  
5           service and you want your meter back because that's  
6           the way to terminate service. But where you have a  
7           meter problem that has to be fixed, could you just  
8           explain -- how does replevin work there, because  
9           replevin is for you to recover your property. Does  
10          that mean you're not putting a new working meter in  
11          those locations? You're just cutting service  
12          altogether?

13                           MR. MURPHY: Yeah. I mean, I think it  
14          could be a cut service and, you know, looking from  
15          that perspective and then get access to replace the  
16          meter, you know, through the customer. So I think  
17          it's a tool to help us make sure we can get in.  
18          These customers could be stealing service or made  
19          other adjustments to the equipment that we need to  
20          get in and look at. It could be safety issues. So  
21          we do think that this is a process that we -- we will  
22          use to get access to the meter. If anything, we can  
23          shut off the service and it also opens up the  
24          conversation to make sure we can get in and perform  
25          the necessary changes so that we can continue to bill

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3 those customers if they are still using energy.

4 MR. LANG: So is this a new use,  
5 because I don't ever remember you doing replevin for  
6 this purpose before. Is this something new?

7 MR. MURPHY: I think we can get back  
8 to that part of discovery. I think -- I think we've  
9 done some of this in the past, but we'll take a good  
10 look and you can submit a discovery question on it.

11 MR. LANG: All right. I was just  
12 trying to understand it. Thanks.

13 MR. KONECNI: Kevin, this is Joshua  
14 Konecni. Just I would add, we do have instances  
15 where we are required by regulations to go in and  
16 change meters out, for example, specific timeframes.  
17 And we do have instances where customers refuse us  
18 access and in those moments we may have used replevin  
19 to get the access to comply with the Commission  
20 regulations.

21 MR. LANG: Okay. Thanks, Josh.

22 MR. CARROLL: Sorry, Mike. This is  
23 Craig Carroll from the Department. Yeah, can we go  
24 back to that previously? On the first couple buckets  
25 here, if you're hiring them currently, can you tell

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3 us what percent of the proposed number of FTs have  
4 been hired to date? I think you're doing arrears  
5 management and contact center staffing currently.

6 MR. MURPHY: Yeah. Yeah. So overall  
7 the request is approximately 800 people -- about 900  
8 people. Excuse me. 600 of them will be hired. The  
9 plan is to hire them in '24/'25 and we have hired  
10 approximately 350 of those at this time.

11 MR. CARROLL: I'm sorry I missed that.

12 MR. MURPHY: All subject to -- yeah,  
13 all subject -- so 896 of our 900 total is the  
14 proposal in the rate base. 600 plan to be hired in  
15 '24 and '25 and we've hired about 350 of them  
16 already.

17 MR. CARROLL: Okay. And are you still  
18 projected on track to get them hired before rate year  
19 1?

20 MR. MURPHY: Yes.

21 MR. CARROLL: Thank you.

22 MR. MURPHY: You're welcome. Okay, so  
23 as we look to address meeting customer expectations,  
24 again, in this complex environment that we're in, we  
25 have to expand our work force. Yep?

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3 MR. PASINELLA: Sorry for  
4 interrupting. This is Mike Pasinella with Pipeline  
5 Safety staff. If we could go back to the previous  
6 slide? I had two questions on the no access issues.  
7 The first question is, you mentioned approximately  
8 900 incremental FTEs. How many of those 900 are  
9 related to the no access issues?

10 MR. MURPHY: Approximately 25.

11 MR. PASINELLA: Approximately 25,  
12 okay. Second question is, with the additional 25  
13 incremental, approximately, FTEs to address no access  
14 issues, does the company plan on improving upon its  
15 current procedures in the sense of you're responding,  
16 I think it says 45 days, to remedy accounts with no  
17 access. Is the plan for Con Edison to continue  
18 business as usual efforts or to improve upon that 45  
19 day threshold with this request?

20 MR. ACEVEDO: Excuse me. This is  
21 Enver Acevedo for the company. I believe what Mike  
22 Pasinella is referring to is a proposal. Well, not  
23 really a proposal. A position that staff had taken  
24 with respect to addressing no access issues within a  
25 certain period of time. What Mike is referring to

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3 and the FTEs he's referring to is the current, you  
4 know, the current threshold or time amount for  
5 addressing no access issues. What Mike, I think, is,  
6 Mike Pasinella's referring to, is -- is further  
7 decreasing and the additional FTEs that were proposed  
8 for, or raised really, for further decreasing that  
9 45-day threshold, that's different, separate, from  
10 what Mike's talking about. So I just want to make  
11 that clear.

12 MR. PASINELLA: So I guess my question  
13 will be changed to, of those 25, what's being done  
14 differently, I guess is my question.

15 MR. ACEVEDO: So again --

16 MR. PASINELLA: With the additional 25  
17 incremental FTEs.

18 MR. MURPHY: So this process that we  
19 use when we need to get access to a premise and we've  
20 exhausted our efforts to get access, we can go to the  
21 court and get the right to work with a city marshal  
22 and, you know, access the premises, right? So that's  
23 the core process we use. We have staff that does  
24 that today. That staff does this. That work staff  
25 process for both collections and gas safety

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3           situations in active accounts specifically. The  
4           staffing associated with those two buckets,  
5           collections and staff, for that court-ordered,  
6           working with a marshal, is not changing, and so the  
7           additional 25 staff is now going to work on no access  
8           cases that are resulting from filling these  
9           exemptions. So we're adding staff but not changing  
10          the staff currently in place to work on those  
11          inactive gas cases. And so as a result, there's  
12          no -- there's no proposal in this case to lower any  
13          thresholds associated with addressing those.

14                   MS. KERSEY: And this is Tara Kersey.  
15           I just want to confirm that's Mr. Acevedo speaking?

16                   MR. MURPHY: That was Mr. Acevedo  
17           prior to me, and everything after that was Mike  
18           Murphy.

19                   MS. KERSEY: Oh, sorry. Sorry, Mike.  
20           We just want to get it for the transcript. Okay, so  
21           Mike Murphy. Thank you.

22                   MR. PASINELLA: No further questions,  
23           Mike. Thank you.

24                   MR. MURPHY: Thank you. Okay, slide  
25           15, capital programs. So again, we're investing in

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3 technology as well. There's really two categories  
4 we're working to maintain and improve the systems  
5 which support all the critical services we provide to  
6 customers, so I'll go over that first.

7 You know, we have to -- we need to  
8 make continued investment in our customer service  
9 system, which we implemented in 2023. That's ongoing  
10 spend to implement new regulatory and rate programs,  
11 as well as ongoing enhancements to address emerging  
12 business changes. So we have some -- some  
13 investments allocated for that, all focused on  
14 improving service to customers and implementing  
15 regulatory initiatives.

16 In addition, the platform that we  
17 implemented, which is a vendor product, is on a five-  
18 year upgrade cycle, and as a result, a planned  
19 upgrade to maintain the vendor support and security  
20 of the product is proposed to begin in 2028. So  
21 there's some funding there.

22 Also, we're looking to modernize  
23 systems that we've been working on over the past  
24 couple of years and go into this case as well. So  
25 think about retail access systems that support energy



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3 service companies and allow customers to choose a  
4 commodity provider, as well as our call center  
5 technology, both to maintain and support vendor  
6 support and also security in those systems.

7 So in addition to maintaining those  
8 critical services, we have some investments planned  
9 for enhancing service to our customers. We are  
10 continuing to invest in a web portal for clean energy  
11 developers and customers that are on value stack  
12 rates to improve the experience for those customers,  
13 continuing our efforts on automation of back office  
14 work, supporting cost avoidance and fast resolution  
15 for customers, and we are seeking investment in an  
16 engagement platform for customers that would help us  
17 bring all the information we have in our company  
18 about customers into one key platform that our  
19 employees can use to more quickly resolve inquiries,  
20 which is a utility best practice and for the next  
21 evolution after the customer service system.

22 Finally, we're making some investments  
23 to address privacy and preferences of customers on  
24 how we use their data and how we store it. It's  
25 become an emerging issue that customers are really

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3 interested in and we need to comply with various laws  
4 and regulations around that, and various continued  
5 updates on digital channels for customers, such as  
6 web and mobile apps to keep those viable and meeting  
7 our customers' expectations.

8 Any questions here? Okay, slide 16.

9 And the last category of estimates is  
10 our -- investments that support our vulnerable  
11 customers. Again, three key areas here. First, the  
12 outreach region and education. We've had a long  
13 standing outreach and education program, which  
14 incorporates us being in the community and also  
15 supporting customers with communications, and so we  
16 want to add more messaging in different languages for  
17 these customers. We've been doing this for a number  
18 of years, but we're seeking to do additional  
19 languages and more content in various languages. So  
20 that's detailed in our testimony.

21 We're also increasing one additional  
22 staff member to meet increasing demand for community  
23 events and, you know, our focus really there is to be  
24 out more in the community. We have great demand for  
25 that. Our community engagement is popular and we're

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3 getting more requests, so we want to be able to be  
4 out in the community, specifically in the  
5 disadvantaged communities.

6 We're also seeking some investments to  
7 work with a vendor to use a tool to identify  
8 customers that might be eligible for the EAP program,  
9 the energy affordability program, where we provide  
10 bill discounts to customers. So identifying them and  
11 really engaging them to get on the program.

12 That's the outreach and education  
13 request. In the energy affordability program --

14 MR. LANG: I'm sorry, it's Kevin.

15 MR. MURPHY: Yes. Yes.

16 MR. LANG: Before you go beyond the  
17 outreach and education, I just wasn't clear on when  
18 you talked about the expanding languages. In, I  
19 think it was the last case, the company agreed to  
20 start putting out materials in, maybe, it was five or  
21 six languages. So when you talk about expanding  
22 languages, is it going beyond those to even more  
23 languages?

24 MR. MURPHY: Yes, I think there's two  
25 components of this. I mean, we talked about in our

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3 last case that it's really a journey for the company  
4 to fund every communication in every language spoken  
5 in New York City. It is extremely expensive.

6 MR. LANG: Right.

7 MR. MURPHY: So we were able to, with  
8 the investments in the last case we had, we were able  
9 to go to certain languages for certain material and,  
10 you know, certain brochures in five or six languages.  
11 With the additional investment we're seeking, we can  
12 do more languages and more communications. So it'll  
13 be a combination of adding some more languages and  
14 targeting some additional communications for being  
15 multilingual, if that makes sense.

16 MR. LANG: Yeah, no, that does.  
17 Thanks for the clarification.

18 UNIDENTIFIED SPEAKER: I have a  
19 question. (Indiscernible) Center for Justice Office.  
20 Are you guys still doing out-of-the-house for these  
21 services or in-house at this point? Or are you  
22 thinking of going in-house for translation service  
23 and material?

24 MR. MURPHY: So we use vendor services  
25 primarily to do these -- these translations. In some

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3 cases we have in-house translators that we can -- we  
4 can use for quick turnaround, but we do have robust  
5 vendor relationships which help us do the translation  
6 as well.

7 UNIDENTIFIED SPEAKER: Thank you.

8 MR. MURPHY: You're welcome. Okay, in  
9 the area of the energy affordability program, we're  
10 proposing adjustments to support the program. Again,  
11 this provides bill discounts to our most vulnerable  
12 customers. Overall, the past few years, the program  
13 has grown in scope and complexity and we need some  
14 additional resources required to ensure that  
15 customers are enrolled timely. So the program  
16 enrollment occurs primarily through matching  
17 municipal agencies. That process is performing as  
18 designed. No issues there. But we've added over the  
19 past few years, with the state working group, the  
20 ability for customers to self-certify, provide  
21 documentation that they are eligible. The company  
22 must review those applications, look at the  
23 documentation, and make a determination and  
24 communicate with those customers about their  
25 enrollment in the EAP. So this has grown and we need

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3 just a few employees -- a few additional staff  
4 members to help us make sure that we can keep up with  
5 these applications and avoid backlogs. So we think  
6 that these investments will help us do that. Also,  
7 we request proposing some small management staff  
8 increases to make sure the program is operating  
9 effectively and to support expansions of the EAP, you  
10 know, working with the working group that is set up  
11 across the state. So those are the EAP investments.

12 Questions there?

13 Okay, and the last one is an  
14 affordable, multifamily electrification pilot. So  
15 this is a pilot seeking to offset costs through bill  
16 credits to tenants in affordable housing where there  
17 is a cost shift that occurs when their buildings move  
18 from fossil fuel heating that is not paid by the  
19 tenant to decentralize in-unit heat pumps, which are  
20 tied to tenant meters. So the program both supports  
21 equipment incentives that will be funded through our  
22 new efficiency New York funds which will help the  
23 multifamily buildings install the heat pumps, but the  
24 pilot is really focusing on what we call non-  
25 regulated buildings, or naturally occurring

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3 affordable buildings, meaning they're not regulated.  
4 They don't have the sort of regulations on rent, and  
5 so as a result, these costs sort of immediately shift  
6 to customers when these in-unit electrification  
7 electrified heat pumps are installed. So we're  
8 proposing to study this at the proposed bill credit  
9 that can support mitigating those cost shifts in  
10 these buildings. This would be eligible to customers  
11 who are within those buildings who are on the energy  
12 affordability program, but the credits would be, sort  
13 of, separately and in addition to any EAP credits  
14 they receive. The objective here is to make sure  
15 that we can study this issue on a small scale, get  
16 detailed information to inform the rest of the state  
17 about heating cost shifts as we electrify multifamily  
18 buildings, and really support the development of  
19 policy solutions. We're seeking a six-year pilot  
20 here, focusing on 400 units in 50 buildings.

21 All right, any questions for me  
22 overall about customer experience investments?

23 MR. RATH: This is John Rath with New  
24 York Geo. Can you tell me if those heat pumps are  
25 air source or ground source?

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3 MR. MURPHY: These are air source heat  
4 pumps.

5 MR. RATH: Thank you.

6 MR. MURPHY: You're welcome. All  
7 right, I'll turn it over to Bill Atzl for the last  
8 piece.

9 MR. ATZL: I'm Bill Atzl, director of  
10 rate engineering for the company and I'll take you  
11 through some rate and tariff information. Next  
12 slide, please.

13 So this slide highlights the main  
14 redesign proposals for electric and gas which balance  
15 cost-based rates with customer bill impacts. To  
16 start with electric, we addressed the class revenue  
17 surpluses and deficiencies that were identified in  
18 our embedded cost of service or heat cost study. To  
19 mitigate bill impacts, we propose to realign rate  
20 year revenues based on one-third of those surpluses  
21 and deficiencies in a revenue neutral manner. Our  
22 intent is to further realign revenues based on the  
23 remaining surplus and deficiency amounts in  
24 subsequent years.

25 We proposed increases in customer



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3           charges to move them closer to customer costs as  
4           determined in the heat cost study. For demand built  
5           classes, we evaluate high tension/low tension  
6           differentials and reset them in certain classes to  
7           better align those differentials with the results of  
8           the heat cost study.

9                               We've updated our seasonal rate study  
10          and reset seasonal differentials in certain classes.  
11          Also, in demand built classes, we applied revenue  
12          increases to fixed and demand rates to reflect the  
13          fact that our system costs are mainly fixed and  
14          demand related.

15                              And then in our last rate case, we  
16          agreed to implement a price guarantee for a limited  
17          number of heat pump customers who take service under  
18          our optional demand based rate. That's known as the  
19          SC-1 rate four in our tariff. In this case, we're  
20          proposing to extend that price guarantee and to  
21          eliminate current participation caps.

22                              With respect to gas, similar to  
23          electric, we addressed the class revenues, surpluses,  
24          and deficiencies identified in the heat cost study.  
25          In gas, however, we are realigning revenues based on

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3           one-sixth of the surpluses and deficiencies due to  
4           the splitting of the SC-3 residential class, which  
5           I'll touch on in just a couple of minutes.

6                               We've proposed increases in minimum  
7           charges to move them closer to customer related costs  
8           determined in the heat cost study, and we're  
9           continuing a ten-year phase out of declining block  
10          rates in SCs 2 and 3 that began in our last rate  
11          case. So the rate year in this proceeding, 2026,  
12          will represent the fourth year of that effort.

13                              Then also, as agreed to in the last  
14          case, we've made a proposal to establish separate gas  
15          delivery rates in the SC-3 residential heating class.  
16          So it's separate rates for buildings with one to four  
17          dwelling units, and more than four dwelling units.  
18          This is based on a heat cost study in which these two  
19          groups of customers are costed separately.

20                              The results of that heat cost study  
21          are a revenue deficiency in the one to four dwelling  
22          unit customers and a revenue surplus for buildings  
23          with more than four dwelling units. We're proposing  
24          to realign revenues based on one-sixth of these  
25          values to mitigate customer bill impacts.

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3 Moving on to the next slide. This is  
4 an overview of the rate increases for all three rate  
5 years and as Kelly had mentioned, we have the  
6 proposed 1.6 billion increase in electric revenues,  
7 and 440 million increase in gas revenues for rate  
8 year one. The electric increase equates to about  
9 11.4 percent increase on a total bill basis, and to  
10 determine that, we also include estimated supply  
11 costs for both full service and retail access  
12 customers, and that equates to an 18.1 percent  
13 increase in delivery revenue.

14 In gas, the revenue increase is a 13.3  
15 percent increase on the total bill basis, also  
16 including supply costs for both full service and  
17 retail access customers, and that equates to an 18.8  
18 percent increase in delivery revenue. And then in  
19 addition to the one-year rate proposal, the company  
20 has provided financial information, including revenue  
21 requirements, for the subsequent two years to  
22 facilitate discussions regarding a multiyear  
23 settlement. The rate year two electric revenue  
24 requirement is 930 million, and rate year three is  
25 880 million, and the total bill and delivery

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3 percentage increases for those two years are provided  
4 as well. We've also determined that these increases  
5 could be implemented on a levelized basis over a  
6 three-year rate plan at about 1.26 billion per year,  
7 which would serve to smooth out the customer impacts.

8 Similarly for gas, the rate year two  
9 revenue requirement is 265 million and rate year  
10 three is 165 million. Again, the total bill and  
11 delivery percentages for those two years are provided  
12 and the three-year levelized increase is 335 million.

13 Any questions before I turn it back  
14 over to Josh? Okay, Josh.

15 MR. LANG: I have one question that  
16 probably goes to you because it sort of covers  
17 everything. Mike Murphy talked about approximately  
18 900 additional FTEs for his units collectively. I  
19 know in going through testimony, even though Atzl in  
20 his group had talked about some additional FTEs,  
21 certainly there was some in gas and electric. Do you  
22 guys by any chance have a total number of additional  
23 FTEs that you're seeking that's readily handy? If  
24 you don't, I can follow up. I just figured I'd ask  
25 if you had the number.

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3 MR. KONECNI: We might. Give us one  
4 second. Kevin, I think you're going to have to ask a  
5 follow-up question on that. I don't think we have  
6 that readily available.

7 MR. LANG: Okay. All right. I figure  
8 I'd ask if you have it. Thanks.

9 MR. KONECNI: Thank you. Your Honor,  
10 that concludes the company's presentation.

11 THE COURT: Thank you, Josh. Thanks  
12 to Con Edison for the presentation and to everyone  
13 for their participation today. We look forward to  
14 working with you all.

15 And with that, the conference is  
16 adjourned. Have a great afternoon everybody.

17 (Off the record)

18

19 (The hearing concluded at 2:22 p.m.)

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3 STATE OF NEW YORK

4 I, MELANIE BERRY, do hereby certify that the  
5 foregoing was reported by me, in the cause, at the  
6 time and place, as stated in the caption hereto, at  
7 Page 1 hereof; that the foregoing typewritten  
8 transcription consisting of pages 1 through 77, is a  
9 true record of all proceedings had at the hearing.

10 IN WITNESS WHEREOF, I have hereunto  
11 subscribed my name, this the 9th day of March, 2025.

12

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MELANIE BERRY, Reporter

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