

STATE OF NEW HAMPSHIRE  
BEFORE THE PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire  
d/b/a Eversource Energy  
Energy Service Solicitation for August 2025 through January 2026  
Docket No. DE 25-017

DIRECT TESTIMONY OF  
LUANN J. LAMONTAGNE and  
PARKER LITTLEHALE

1 **I. INTRODUCTION**

2

3 **Q. Please state your name.**

4 A. My name is Luann J. LaMontagne.

5 **Q. Ms. LaMontagne, please provide your business address and title.**

6 A. My business address is 107 Selden Street, Berlin, Connecticut. I am a Senior  
7 Analyst in the Electric Supply department of Eversource Energy Service Company.

8 **Q. Ms. LaMontagne, please describe your responsibilities at Eversource Energy.**

9 A. I perform the activities required to fulfill the power supply requirement obligations  
10 of Public Service of New Hampshire, d/b/a Eversource Energy (“Eversource” or the  
11 “Company”), including conducting solicitations for the competitive procurement of  
12 power for Energy Service (at times referred to herein as “ES”) and for fulfilling  
13 Renewable Portfolio Standard (“RPS”) obligations. I am also responsible for  
14 ongoing activities associated with independent power producers and purchase  
15 power agreements.

16

17 **Q. Have you previously testified before the Commission?**

1 A. Yes, I have testified in prior energy service rate dockets

2

3 **Q. Please state your name.**

4 A. My name is Parker Littlehale.

5 **Q. Mr. Littlehale, please provide your business address and title.**

6 A. My business address is 247 Station Drive, Westwood, Massachusetts. I am a  
7 Manager, Wholesale Power Supply, in the Electric Supply department of  
8 Eversource Energy Service Company.

9 **Q. Mr. Littlehale, please describe your power procurement responsibilities at**  
10 **Eversource Energy.**

11 A. I oversee the process required to fulfill the power supply requirement obligations of  
12 the Company, including overseeing solicitations for the competitive procurement of  
13 power for ES, and supervising the fulfillment of RPS obligations. I will also be  
14 overseeing the 50% Small Customer Group load tranche and the 100% Large  
15 Customer Group load that will be procured through direct wholesale market  
16 participation. I also manage this process for Eversource Energy affiliates CL&P of  
17 Connecticut and NSTAR of Massachusetts.

18

19 **Q. Have you previously testified before the Commission?**

20 A. Yes, I have testified in prior energy service rate dockets

21

22

23 **II. PURPOSE**

24

25 **Q. What is the purpose of your testimony?**

26 A. The purpose of our testimony is to support the Company's request for Commission  
27 approval of Eversource's planned procurements of full requirements power from  
28 wholesale energy providers and the proposed ES rates for both the Large and Small  
29 Customer Groups for the period of August 1, 2025 through January 31, 2026. ES is

1 provided to retail Eversource customers who are not taking service from a  
2 competitive electric power supplier or through a community power aggregation and  
3 is currently provided to approximately 55% of residential customers, 17% of  
4 commercial customers, and under 5% of industrial customers, which in the  
5 aggregate represent about 32% of Eversource's total distribution load. Load  
6 requirements may change from time to time—with a greater likelihood now that  
7 community power aggregations have launched and are continuing to launch—and  
8 winning suppliers are responsible for their share of Small Customer Group Energy  
9 Service supply regardless of changes in customer demand for any reason, including  
10 daily load fluctuations, increased or decreased usage, demand-side management  
11 activities, load migration as community power aggregations come online, extreme  
12 weather, and similar events and conditions. Suppliers are required to supply their  
13 share of load for the full delivery term of August 2025 through January 2026. Our  
14 testimony will describe the solicitation process used by Eversource to procure full  
15 requirements power, the results of the solicitation and selection of suppliers, the  
16 self-supply Small Customer Group load tranche as well as the self-supply Large  
17 Customer Group load, the development of the proxy prices applicable to both  
18 market-based self-supply tranches, and the development of the RPS rate adder.

19 **Q. Please provide a list of attachments to your testimony.**

- 20 A. LJL-1 Energy Service RFP for August 1, 2025 through January 31, 2026  
21 LJL-2 RFP Results and Selection of Suppliers  
22 LJL-3 Eversource Proxy Price for Solicitation  
23 LJL-4 Eversource Proxy Price for 50% Market-Based Small Customer  
24 LJL-5 Eversource Proxy Prices for 100% Market-Based Large Customer  
25 LJL-6 RPS Rate Adder  
26 LJL-7 Executed Transaction Confirmation - Constellation – Small  
27 LJL-8 Executed Transaction Confirmation - NextEra – Small  
28 LJL-9 PSNH Self-Supply Procurement Costs vs  
29 Costs Billed to PSNH Customers  
30 LJL-10 Table: Weighted Customer Energy Service Rate

**III. ENERGY SERVICE SOLICITATION PROCESS**

**Q. What is the background leading to Eversource procuring Energy Service from competitive wholesale suppliers?**

A. On June 10, 2015, and following extensive negotiations, Eversource and numerous other parties filed the 2015 PSNH Restructuring and Rate Stabilization Agreement (the “2015 Agreement”), which was approved by the Commission along with a related litigation settlement in Order No. 25,920 (July 1, 2016).

Consistent with the 2015 Agreement, on June 29, 2017, Eversource filed a petition and supporting testimony with the Commission seeking approval of a proposed process for procuring and providing default ES to customers on a competitive basis, rather than through its previous paradigm of a managed portfolio with owned generation resources. That filing initiated Docket No. DE 17-113, “Petition for Approval of Energy Service Supply Proposal.” Following discussions among the parties to that docket, a Settlement Agreement was reached which described the method of and timing for Eversource’s transition to competitively procured Energy Service. That Settlement Agreement was approved by Order No. 26,092 (December 29, 2017).

Consistent with the Settlement Agreement in Docket No. DE 17-113, Eversource conducted its initial solicitation for full requirements ES (not including RPS obligations) for the period April 1 through July 31, 2018. Also consistent with that Settlement Agreement, going forward, subsequent solicitations would be made for service effective in the August through January, and February through July service periods.

The Company continued its procurement process consistent with the Settlement Agreement in Docket No. DE 17-113, adhering to a process which includes a single procurement for 100% of the ES load for each of the two six-month service periods

1 spanning February through July and August through January. Eversource's service  
2 periods were established for the purpose of splitting the typically highest-cost  
3 months of January and February in order to reduce price volatility. Per recent Order  
4 No. 28,129 (April 15, 2025), one 50% Small Customer Group load tranche will be  
5 procured through direct wholesale market participation, while the remaining four  
6 tranches of 12.5% each, totaling 50% of the ES load for the Small Customer Group  
7 load, will be procured through a competitive solicitation process, for this next  
8 service period beginning on August 1, 2025. In addition, also per Order No.  
9 28,129, 100% of the Large Customer Group load will be procured through direct  
10 wholesale market participation.

11 **Q. Please describe the process Eversource used to procure its Energy Service**  
12 **supply for August 1, 2025 through January 31, 2026.**

13 A. Eversource conducted its competitive procurement of ES wholesale supply in  
14 accordance with applicable law, Commission directives, and the Settlement  
15 Agreement approved by the Commission in Order No. 26,092, and consistent with  
16 the manner of similar solicitations for other companies throughout New England.  
17 On May 8, 2025, Eversource issued a request for proposals ("RFP" – Attachment  
18 LJL-1) for power supply for Eversource's ES load covering 50% of the Small  
19 Customer Group load. Notices of the issuance of the RFP were sent to prior  
20 participants in Eversource's wholesale supply solicitations and to numerous other  
21 ISO New England ("ISO-NE") wholesale market participants and potential  
22 suppliers, and the RFP was posted on Eversource's Wholesale Supply (New  
23 Hampshire) website. Therefore, the RFP had wide distribution throughout the New  
24 England energy supply marketplace.

25 Proposals were to be stated on an "as-delivered" energy basis to Pool Transmission  
26 Facilities ("PTF") within the Eversource metering domain, with prices stated  
27 monthly on a fixed \$/MWh basis. Prices could vary by calendar month but were  
28 required to be uniform for the entire calendar month and cover the entire delivery  
29 term. Offers for the current RFP, which consisted of procuring 50% of the Small

1 Customer Group load, were due on June 17, 2025, winning suppliers were selected  
2 the same day, and transaction confirmations were executed the following day.  
3

4 **Q. In Order No. 28,129 (April 15, 2025), the Commission approved the**  
5 **Company's proposal to implement a self-supply, direct wholesale market**  
6 **participation process for 50 percent of its Small Customer Group and 100**  
7 **percent of its Large Customer Group load for the August 1, 2025 to January**  
8 **31, 2026 Energy Service period. Please describe that process.**

9 A. Eversource withheld 50% from the RFP to serve its Small Customer Group load  
10 and that tranche, in addition to 100% of the Large Customer Group load, will be  
11 supplied through a market-based self-supply process. Eversource will obtain a  
12 daily load forecast for those market-procurement tranches from a third-party vendor  
13 and procure that supply from the ISO-NE Day-Ahead Energy market, except that  
14 any load amounts that deviate from this forecast would be sold into or purchased  
15 from the ISO-NE Real-Time Energy market.  
16

17 **Q. Did Eversource have any market price expectations as to the results of the**  
18 **procurement?**

19 A. Eversource has independently prepared a "proxy" supplier price using the  
20 Company's internal analysis, which is used to evaluate the reasonableness of offers  
21 received through its RFPs, since the current Energy Service procurement process  
22 commenced in 2018. Eversource calculates the cost of energy and capacity  
23 components and then applies a multiplier to account for other cost elements, as  
24 described in more detail below. The energy component represents OTC Global  
25 Holdings<sup>1</sup> forward energy prices for the relevant six-month period, and the  
26 capacity component represents known regional forward capacity market costs.  
27 When comparing the internal proxy price against supplier bids, the multiplier also

---

<sup>1</sup> As of August 23, 2024, NYMEX no longer published forward power prices, so the Company utilizes OTC Global Holdings, an independent broker of commodities, for the power forward curves as a NYMEX pricing index replacement.

1 includes an estimate for other load cost components, supplier margins, and supplier  
2 risk premiums.

3 **Q. Did Eversource separately calculate proxy prices for the portions of default**  
4 **service customer load to be self-supplied through direct market participation?**

5 A. Yes. For the upcoming six-month ES rate period, Eversource has also calculated  
6 proxy prices applicable to the market-based 50% Small Customer Group self-  
7 supply tranche, and the 100% Large Customer Group self-supply load, the  
8 calculation of which proxy prices is consistent with the Commission's directive in  
9 Order No. 27,022 (June 20, 2024): "an average of (a) the four-year rolling weighted  
10 average of ISO-New England market prices in the New Hampshire load zone, and  
11 (b) the OTC Global Holdings<sup>2</sup> futures prices for the upcoming six-month energy  
12 service period for ISO-New England; (3) a continuation of the monthly pricing  
13 approach for the Large Customer Group, with an appropriate proxy price." The  
14 proxy prices are calculated on an hourly load-weighted basis. The relevant  
15 components and calculations are summarized in Attachment LJL-4 and Attachment  
16 LJL-5, Eversource Proxy Prices for Market-Based Tranches.s.  
17

18 **IV. ENERGY SERVICE SOLICITATION RESULTS**

19 **Q. What are the decision-making criteria used by the Company to analyze**  
20 **the bids received in response to the RFP?**

21 A. Eversource takes into account the totality of the circumstances surrounding the  
22 RFP and the service period that it covers. The main criteria are the number of  
23 bidders participating, the number of bids received, and how the bid prices are  
24 clustered, or distributed. These criteria are particularly telling regarding the state of  
25 the market.  
26

27 In this instance, the results for the Small Customer Group tranche bids satisfied all  
28 the main criteria: there were a few bidders, a good number of bids, and the bid

---

<sup>2</sup> *Id.*

1 prices were clustered quite closely together. This combination gives the Company  
2 confidence in recommending these bids as just and reasonable for approval by the  
3 Commission. Additionally, the bids were aligned with our estimated proxy price as  
4 described above.

5  
6 **Q. What impact, if any, did community power aggregations coming online during**  
7 **the current service period have on the solicitation for the next service period?**

8 A. There are many communities within the Eversource service territory that are  
9 forming or have formed community power aggregations, so there has been  
10 significant migration of load to those aggregations. According to the most recent  
11 data available, approximately 161,081 customers in the Company's service territory  
12 have enrolled in community power aggregation programs. Additional migration  
13 could occur throughout the duration of the upcoming ES rate service period.  
14 Eversource is unable to determine if suppliers adjusted their bid prices for the next  
15 service period to account for past or future load migration to community power  
16 aggregators.

17  
18 **Q. Did Eversource receive a sufficient number of acceptable and competitive**  
19 **responses to the RFP to cover all of Eversource's ES load subject to**  
20 **procurement through competitive solicitation?**

21 A. Yes, Eversource received sufficient bids for the four Small Customer Group load  
22 tranches. Eversource evaluated those offers and selected winning bids from  
23 suppliers using Eversource's decision-making criteria, further supported by the  
24 proxy prices by customer group, and accounting for current market conditions, as  
25 well as compliance with non-price bidding requirements and bidder qualifications,  
26 and risk relative to price and ability to serve the load. For all bids the Company  
27 accepted on June 17, 2025, Eversource entered into Transaction Confirmations for  
28 the service period of August 1, 2025 through January 31, 2026 with the winning  
29 suppliers for the four Small Customer Group load tranches. Together, a  
30 Transaction Confirmation and a Master Power Supply Agreement ("MPSA")  
31 provide the terms for the purchase of ES supply from a supplier, and both have been



1 executed for all the winning suppliers. Copies of executed Transaction  
2 Confirmations are included in this filing as Confidential Attachments LJL-7 and  
3 LJL-8. Executed MPSAs with the winning bidders were previously provided in  
4 Docket No. DE 18-002.

5  
6 **Q. Please discuss the offers received and the analysis leading to the selection of**  
7 **winning suppliers.**

8 A. The offers received, and the identification of the winning offers are shown in  
9 Confidential Attachment LJL-2. In addition to ranking by price and the ability to  
10 meet credit requirements, Eversource also considered the following regarding each  
11 supplier: experience in providing similar services to Eversource, demonstrated  
12 understanding of the market rules related to the provision of ES, demonstrated  
13 understanding of its obligations under the MPSA, and any past or present known  
14 events that may adversely affect a supplier's ability to provide ES. Eversource has  
15 previously experienced successful full requirements power supply transactions with  
16 all of the selected suppliers, and all of them performed competently during the  
17 service periods for which they were selected. No suppliers were downgraded based  
18 on any prior experiences, and all have met the credit requirements outlined by the  
19 MPSA and RFP. Eversource concluded that all responding suppliers were qualified  
20 to provide ES, and therefore selections were based on offered prices, taking into  
21 account the current state of the competitive wholesale power markets.

22 **V. RENEWABLE PORTFOLIO STANDARD**

23 **Q. Previously you stated that the procurement of full requirements Energy**  
24 **Service did not include RPS obligations. How will Eversource fulfill the RPS**  
25 **requirements associated with Energy Service?**

26 A. In accordance with the Settlement Agreement in Docket No. DE 17-113,  
27 Eversource will manage its RPS compliance requirements outside of the ES RFP  
28 process. Consistent with the manner employed by Eversource for ES customers in  
29 New Hampshire over many previous years, by Eversource Energy's affiliated

1 companies in other jurisdictions, and by other New Hampshire utilities, Eversource  
2 will fulfill RPS requirements through purchases of Renewable Energy Certificates  
3 (“RECs”) from the issuance of periodic RFPs, through purchases directly from REC  
4 producers, through the bilateral market for RECs, or through Alternative  
5 Compliance Payments (“ACPs”) made to the Department of Energy (“DOE”).  
6

7 **Q. How will RPS requirements be reflected in Energy Service customers’ rates?**

8 A. Eversource has established an RPS Adder rate based on REC class percentage  
9 requirements and current REC market price information as of the full requirements  
10 power supply RFP due date. Development of the RPS Adder is outlined in  
11 Attachment LJJ-6. The RPS component of ES rates will apply these factors to  
12 reflect the current expected cost of RPS compliance obligations. The RPS Adder  
13 and the rate developed to recover the costs of full requirements power supply  
14 procured from third-party suppliers or through self-supply direct market  
15 participation, and including prior period reconciliations, comprise the components  
16 of the overall ES rate. Please refer to Mr. Robinson’s and Mr. Chin’s testimony,  
17 which addresses ES rate development.  
18

19 **VI. CONCLUSION**  
20

21 **Q. How does Eversource view the outcome of its competitive solicitation for the**  
22 **provision of Energy Service for 50% of the Small Customer Group load for the**  
23 **period August 1, 2025 through January 31, 2026?**

24 A. Eversource believes the outcome of the recent RFP to be reflective of market  
25 conditions, and that the bids recommended by the Company for approval in this  
26 filing represent market-competitive supply rates for the Company’s ES Small  
27 Group Customers. Eversource also urges the Commission to accept all proposed  
28 bids for the Small Customer Group, as well as the proxy prices determined for the  
29 market-based self-supply tranches for both the Small and Large Customer Groups.  
30

1   **Q.    Does the Company believe that the bids recommended for approval in this**  
2       **filing, together with such self-supply proxy prices, will result in just and**  
3       **reasonable Energy Service rates?**

4    A.    Yes.

5

6   **Q.    What is the Company's schedule for the solicitation for the Energy Service**  
7       **period of February 2026 through July 2026?**

8    A.    Eversource plans to issue an RFP for the Small Customer Group in November 2025  
9       for Energy Service supply during the period from February 1, 2026 through July 31,  
10       2026. For purposes of notice to the Commission, the following illustrates  
11       Eversource's proposed schedule for the next RFP:

12       Issue RFP	Thursday, November 6, 2025
13       Final Offers Due	Tuesday, December 16, 2025
14       Filing	Thursday, December 18, 2025
15       Requested PUC Decision	No Later Than Thursday, December 26, 2025

16

17   **Q.    Does that conclude your testimony?**

18    A.    Yes, it does.

19

20