

**BEFORE THE NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY**

Docket No. DE 25-017

**PETITION FOR ADJUSTMENT TO ENERGY SERVICE RATES
FOR EFFECT ON AUGUST 1, 2025**

Pursuant to N.H. Code Admin. Rules Puc 203.06 and Puc 203.07, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or the “Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) to approve an adjustment to Eversource’s default Energy Service (“ES”) rates for effect on August 1, 2025. In support of its Petition, Eversource states as follows:

1. Historically, customers taking ES from Eversource were billed an ES rate reflecting Eversource’s actual, prudent, and reasonable costs of providing power from its generating assets and supplemental market purchases, as approved by the Commission. On June 10, 2015, following extensive negotiations, Eversource and other parties filed the 2015 PSNH Restructuring and Rate Stabilization Agreement (the “2015 Agreement”), which was approved by the Commission in Order No. 25,920 (July 1, 2016), and which called for Eversource to transition to a new means of providing ES.
2. Consistent with the 2015 Agreement, on June 29, 2017, in Docket No. DE 17-113, Eversource sought Commission approval of a proposed process for procuring ES for customers on a competitive basis, rather than through its traditional method. Following discussions among parties to that docket, a Settlement Agreement was reached which set forth the method of and timing for Eversource’s transition to competitively procured ES following the sale of its thermal generating assets. That Settlement Agreement was approved by Order No. 26,092 (December 29, 2017).
3. Pursuant to the settlement in Docket No. DE 17-113, following the sale of its thermal generating assets, Eversource issued a Request for Proposals (“RFP”) on January 12, 2018, seeking suppliers for its competitively procured ES supply. Eversource has procured and provided all or some of its ES supply through the same method since that

time. On April 12, 2024, the Commission issued Order No. 26,994 approving the Company's proposal to procure energy supply for a single 12.5% tranche of its Small customer group load through direct participation in the regional wholesale power markets, while procuring energy supply for the remaining seven tranches of Small customer group load through the traditional RFP process.

4. The Commission subsequently directed the Company to procure 30% of its Small customer group load supply and 100% of its Large customer group load supply through direct market participation, with the remainder of the Small customer group load supply procured from wholesale suppliers selected through a competitive solicitation. *See* Order No. 27,064 (October 15, 2024) issued in Docket No. DE 24-046. And most recently, the Commission directed the Company to procure 50% of its Small customer group load supply and 100% of its Large customer group load supply through direct market participation, with the remainder of the Small customer group load supply procured from wholesale suppliers selected through a competitive solicitation. *See* Order No. 28,129 (April 15, 2025) issued in Docket No. DE 24-046.
5. By this Petition, Eversource now seeks Commission approval of the bids received from its most recent competitive solicitation, as well as the proxy price developed for the 50% Small customer group load and 100% Large customer group load market-based self-supply tranches, and the resulting retail rates for both the Small and Large ES customer groups for the period of August 1, 2025 through January 31, 2026.
6. Enclosed with this Petition are the pre-filed testimony, attachments, and exhibits of Parker Littlehale and Luann J. Lamontagne, explaining the RFP process used by Eversource and the results of the recent RFP, as well as how the RFP conformed with the settlement agreement in Docket No. DE 17-113 and Order Nos. 26,104 and 26,994, as well as the self-supply of 50% of the Small customer group load and 100% of the Large customer group load and the related proxy price developed for ES rate calculation purposes. Also enclosed with this Petition are the pre-filed testimony, attachments, and exhibits of Bryant K. Robinson and Richard D. Chin, describing Eversource's proposed ES rates for both the Small customer group and the Large customer group, as well as the calculations underlying those proposed rates, including prior period reconciliations and working capital requirements.

7. For the Small customer group, the proposed fixed ES rate would be \$0.11196 per kWh, representing a 25.4% increase over the current ES rate for the Small customer group of \$0.08929 per kWh. For the Large customer group, the proposed monthly ES rates would be as follows:

<u>Month</u>	<u>Rate (\$/kWh)</u>
August 2025	\$0.06923
September 2025	\$0.05921
October 2025	\$0.05832
November 2025	\$0.07200
December 2025	\$0.10726
January 2026	\$0.13761

8. As shown in BKR/RDC-4, the proposed Small customer group rate adjustment would represent an increase of 10.2%, or \$14.07 per month, for a residential customer with 600 kWh per month of usage, when compared to rates in effect as of April 1, 2025.¹
9. Consistent with the Commission’s directives in Order No. 28,147 (May 13, 2025) issued in Docket No. DE 24-112, Eversource plans to submit a filing later that proposes a re-allocation of the deferred approximately \$6.5 million ES Large customer group reconciliation balance, as contemplated by Eversource’s rebuttal testimony filed in that other docket. The enclosed filing does not include that proposed re-allocation for effect on August 1, 2025, in view of the Commission’s expressed intention to schedule further adjudication regarding the deferred balance re-allocation beginning in July 2025.
10. A hearing is scheduled for Tuesday, June 24, 2025, to review this submission, and Eversource requests that the Commission issue an order as soon as possible thereafter, and preferably by Friday, June 27, 2025, approving the bids accepted, the self-supply proxy price, and the proposed ES rates based on those bids, proxy price, applicable reconciliation factors, and working capital requirements, and other associated ES rate components.
11. Consistent with the procedures in Puc 203.10(a)(5) and Puc 203.11, Eversource requests that certain material, which has been filed confidentially, remain confidential and not be publicly disclosed. Specifically, Eversource seeks confidential treatment of the unredacted

¹ This rate impacts information is provided in compliance with Puc 203.07(a)(6) and represents the Company’s “statement of the estimated financial impact, in dollars, that the petition would have if granted.”

portions of Attachments LJJ-2, LJJ-3, LJJ-4, LJJ-5, LJJ-6, LJJ-7, LJJ-8, BKR/RDC-1, and BKR/RDC-3.

WHEREFORE, Eversource respectfully requests that the Commission issue a final order as soon as possible, but no later than June 27, 2025, containing the following:

1. A finding that Eversource followed the competitive solicitation process and the self-supply market-based tranches procurement as approved by the Commission, and that Eversource's analysis of bids and selection of suppliers and its development of the self-supply proxy price were reasonable and appropriate;
2. A finding that the proposed retail rates are appropriately calculated and consistent with Commission precedent and with relevant statutory authority;
3. A finding that the proposed retail rates are just and reasonable and consistent with the public interest, subject to the ongoing obligations of Eversource to act prudently, according to law and in conformity with Commission orders;
4. Approval of the tariff changes necessary to incorporate the new rates, effective for service rendered on and after August 1, 2025; and
5. Approval of Eversource's request for confidential treatment of the designated confidential material pursuant to Puc 203.10(a)(5) and Puc 203.11.

Respectfully submitted this 19th day of June, 2025.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY

By: /s/ David K. Wiesner
David K. Wiesner, Principal Counsel
Public Service Company of New Hampshire d/b/a Eversource Energy
780 North Commercial Street
Manchester, NH 03101
603-634-2961
David.Wiesner@eversource.com

CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Dated: June 19, 2025

/s/ **David K. Wiesner**
David K. Wiesner