

**Economics 70, Personal Finance:
Making Better Decisions and Building a Better Financial System**

In-Class Budgeting Exercise Part 2, Tuesday September 12

This sheet is for your personal use. You will not hand it in or show it to anyone else.

During the coming month, from Tuesday September 12 through Thursday October 12, how much do you expect to spend on each of the following categories of expenses?

- Drinks (sodas, coffee, alcohol, etc.)
- Food (snacks, pastries, meals out, etc.)
- Transport (T, Uber, etc.)
- Personal items (CVS, hair products, etc.)
- Clothing
- Books (including textbooks, both e-books and physical books)
- Entertainment (including streaming charges)
- Other online purchases not already categorized (Amazon, etc.)
- Recurring charges (phone bill, streaming subscription)
- Other expenses

Please add all spending categories to get a total for the month, and calculate the percentage share of each category above in your total spending. (You may prefer to work backwards from a total and percentage shares to the dollar amounts in each category. That is also an acceptable budgeting method.)

- How does your planned future expenditure compare with the expenses you wrote down last Thursday for the previous week?
- Are there categories of expenditure that you feel you must monitor carefully to avoid over-spending?
- What percentage of your receipts/income does your budgeted expenditure represent? Are you able to set aside money for emergencies?

For in-class discussion:

- 1) Has this been a useful exercise? What do you feel you have learned from it?
- 2) Can you suggest ways we can make this exercise more useful to you and your fellow students?