

### **The Politics of International Economic Relations**

All readings on this list are required. Almost all are contained in the following books, which are available for purchase at the Columbia University Bookstore:

Jeffrey Frieden, David Lake, and Lawrence Broz, Editors, *International Political Economy: Perspectives on Global Power and Wealth*, Sixth Edition (New York: W. W. Norton, 2017).

Thomas Oatley, *International Political Economy*, Seventh Edition (New York: Routledge, 2023).

The required texts are also on reserve through the University library system. Readings not in the two books will be available on the course website. The following book may be useful, and is available at the Columbia University Bookstore:

John Black, Nigar Hashimzade, and Gareth Myles, *Oxford Dictionary of Economics* Fifth edition (Oxford: Oxford University Press, 2017)

**Please note:** Given the nature of the course and of the examinations, you are *strongly urged* to do all reading in advance, as assigned on the reading list. Failure to do so will impede your ability to profit from the lectures, and to perform well in section participation and on the examinations. Notice that the quantity of readings varies from topic to topic. You are strongly urged to read ahead when the reading load is lighter.

Requirements for the course are as follows:

**Two take-home essays.** These are papers of 2500-3000 words (seven to ten pages) each, in which you are asked to answer a question based on lectures and readings. They are due at the start of class a week after essay questions are distributed. The first questions are distributed October 7, and the paper is due October 14. The second questions are distributed November 11, and the paper is due November 18. For both assignments you are asked to answer one of two questions. Each essay counts for 25 percent of your final grade.

**A 75-minute midterm examination,** to be taken in class on October 28. This asks you to identify and discuss the significance of important events, processes, and concepts contained in the course. The midterm exam counts as 15 percent of the final grade.

**A three-hour final examination,** on a date to be determined. This has two parts. The first, like the midterm, asks you to identify and discuss the significance of important events, processes, and concepts contained in the course. The second part, like the take-home exams, asks you to write an essay in response to a longer analytical question. The final examination counts for 25 percent of your final course grade.

**Discussion section attendance and participation.** Discussion section attendance is required. In section you can ask clarifying questions regarding specific readings, lectures, and concepts. Section includes critical discussion of the readings, and a review of potential exam questions. Section attendance and participation, as well as participation in online discussions, count for 10 percent of your final grade. Sections will meet weekly. Optional review sections are held prior to the final.

Professor Frieden's coordinates:

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Office Hours: Tuesdays 10-11:30 and 2-3:30. Sign up for office hours at <http://tinyurl.com/FriedenOHtool> [NOTE: Google Account required]

**Statement on academic integrity.** We expect that all work you submit for this course will be your own. You may of course discuss class-related material with classmates, but you may not collaborate on work assigned to be done outside of the classroom, such as the take-home essays. While you may use ChatGPT or other generative artificial intelligence (AI) tools at preliminary stages of the work process, you may not use it in the composition of your take-home essays, which we expect to be entirely your own work in your own words. We draw your attention to the fact that different classes at Columbia implement different AI policies, and it is your responsibility to conform to expectations for each course.

Violation of these principles will be referred to the University's Student Conduct office. For more information, please refer to the College's ample resources on Academic Integrity, [here](#).

**Statement on accessibility.** We are committed to a climate of mutual respect and full participation. If there are aspects of the instruction or design of this course that result in barriers to your achievement, please notify us as soon as possible. Students with disabilities are also welcome to contact Disability Services to discuss a range of options to removing barriers in the course, including accommodations

**September 4**

**Introduction: Markets and Politics**

Oatley, chapter 1

Frieden Lake Broz, pp. 1-17:

Frieden Lake Broz, "Introduction: International Politics and International Economics," pp. 1-17

Jeffrey Frieden, "The Political Economy of Economic Policy," *Finance and Development*, Summer 2020

**September 9 and 11**

**The Rise of the Modern World Economy, 1500-1914**

Frieden Lake Broz, pp. 77-112:

Frieden Lake Broz, "Historical Perspectives," pp. 77-80.

Cheryl Schonhardt-Bailey, "Free Trade: The Repeal of the Corn Laws," pp. 81-91

Peter Gourevitch, "International Trade, Domestic Coalitions, and Liberty: Comparative Responses to the Crisis of 1873-1896," pp. 92-112

Jeffrey Frieden, "The modern capitalist world economy: A historical overview," *Oxford Handbook of Capitalism* Ed. Dennis Mueller (New York: Oxford University Press, 2012)

**September 16, 18, and 23**

**Perspectives on the International Political Economy**

Frieden Lake Broz, pp. 18-76 and 449-458:

Frieden Lake Broz, "Contending Perspectives," pp. 18-19

Ron Rogowski, "Commerce and Coalitions: How Trade Affects Domestic Political Alignments," pp. 20-29

Jeffrey Frieden, "The Political Economy of Adjustment and Rebalancing," pp. 30-42

Stephen Krasner, "State Power and the Structure of International Trade," pp. 43-61

Christina Davis, "International Institutions and Issue Linkage: Building Support for Agricultural Trade Liberalization," pp. 62-76

Kenneth Sokoloff and Stanley Engerman, "History Lessons: Institutions, Factor Endowments, and Paths of Development in the New World," pp. 449-458

**September 25                      Origins and Overview of the Contemporary  
International Economic Order**

Frieden Lake Broz, pp. 113-139:

Daron Acemoglu, "Root Causes: A Historical Approach to Assessing the Role of Institutions in Economic Development," pp. 113-118

Michael Bailey, Judith Goldstein, and Barry Weingast, "The Institutional Roots of American Trade Policy," pp. 119-139

Jeffrey Frieden, "The Political Economy of the Bretton Woods Agreements," in *The Bretton Woods Agreements*, ed. Naomi Lamoreaux and Ian Shapiro (New Haven: Yale University Press, 2019).

**September 30, October 2 and 7                      International Trade and its Effects**

Oatley, chapters 2, 3, 4 and 5

Frieden Lake Broz, pp. 282-296 and 315-356:

Frieden Lake Broz, "Trade," pp. 282-285

Barry Eichengreen, "The Political Economy of the Smoot-Hawley Tariff," pp. 286-296

Andy Baker, "Who Wants to Globalize? Consumer Tastes and Labor Markets in a Theory of Trade Policy Beliefs," pp. 315-327

Paola Conconi, Giovanni Facchini, Maurizio Zanardi, "Policymakers' Horizon and Trade Reforms: The Protectionist Effect of Elections," pp. 328-338

Richard Baldwin, "The World Trade Organization and the Future of Multilateralism," pp. 339-356

***FIRST PAPER TOPICS DISTRIBUTED AT END OF CLASS OCTOBER 7,  
DUE AT START OF CLASS OCTOBER 14***

**October 9                                      International Trade and the Developing Countries**

Oatley, chapters 6 and 7

Frieden Lake Broz, pp. 297-314:

Raymond Hicks, Helen Milner and Dustin Tingley, "Trade Policy,  
Economic Interests, and Party Politics in a Developing Country:  
The Political Economy of CAFTA-DR," pp. 297-314

**October 14 and 16                              International Financial and Monetary Relations**

Oatley, chapters 10, 11, 12, and 13

Frieden Lake Broz, pp. 206-220, and 232-281:

Frieden Lake Broz, "Money and Finance," pp. 206-210

Joshua Aizenman, "The Impossible Trinity (aka The Policy  
Trilemma)," pp. 211-220

Menzie Chinn and Jeffry Frieden, "'Borrowing, Boom, and Bust:  
The Capital Flow Cycle," pp. 232-251

Mark Copelovitch, Jeffry Frieden, and Stefanie Walter, "The  
Political Economy of the Euro Crisis," pp. 252-266

Lawrence Broz, "Political System Transparency and Monetary  
Commitment Regimes," pp. 267-281

Anshu Siripurapu and Noah Berman, "Cryptocurrencies, Digital Dollars,  
and the Future of Money," Council on Foreign Relations  
*Background*, February 2023

**October 21 and 23                      International Finance and Development**

Oatley, chapters 14 and 15

Frieden Lake Broz, pp. 221-231:

Jeffrey A. Frieden, "Globalization and Exchange Rate Policy," pp.  
221-231

**October 28                                      Midterm examination**

**October 30, November 6 and 11      Multinational Corporations and the  
Internationalization of Production**

Oatley, chapters 8 and 9

Frieden Lake Broz, pp. 140-205:

Frieden Lake Broz, "Foreign Direct Investment," pp. 140-143

Richard Caves, "The Multinational Enterprise as an Economic  
Organization," pp. 144-155

Sonal Pandya, "Labor Markets and Demand for Foreign Direct  
Investment," pp. 156-166

Beth Simmons, "Bargaining over BITs, Arbitrating Awards: The  
Regime for Protection and Promotion of International  
Investment," pp. 167-183

Quan Li and Adam Resnick, "Reversal of Fortunes: Democratic  
Institutions and Foreign Direct Investment Inflows to  
Developing Countries," pp. 184-205

Nikki Harish and Michael Plouffe, "The Political Economy of Foreign  
Direct Investment to Developing Countries," working paper

**November 13**

**Immigration**

Frieden Lake Broz, pp. 357-412:

Frieden Lake Broz, "Migration," pp. 357-358

Gary Freeman and Alan Kessler, "Political Economy and Migration Policy," pp. 358-377

Margaret Peters, "Open Trade, Closed Borders: Immigration in the Era of Globalization," pp. 378-393

Giovanni Facchini, Anna Maria Mayda, and Prachi Mishra, "Do Interest Groups Affect U.S. Immigration Policy?" pp. 394-412

***SECOND PAPER TOPICS DISTRIBUTED AT END OF CLASS NOVEMBER 11,  
DUE AT START OF CLASS NOVEMBER 18***

**November 18 and 20**

**Current Issues in Development**

Frieden Lake Broz, pp. 413-467:

Frieden Lake Broz, "Economies in Development," pp. 413-415

Branko Milanovic, "Global Income Inequality in Numbers: In History and Now," pp. 416-427

Dani Rodrik, "The Past, Present, and Future of Economic Growth," pp. 428-448

**November 25**

**The International Political Economy of Climate Policy**

Frieden Lake Broz, pp. 461-488, 506-517

Jeffrey Frankel, "Globalization and the Environment," pp. 461-488

Robert O. Keohane and David G. Victor, "Cooperation and Discord in Global Climate Policy," pp. 506-517

William Nordhaus, "The Climate Club: How to Fix a Failing Global Effort," *Foreign Affairs* 99 (2020)



**December 2, 4, and 9    Current Problems in the International Political Economy**

Oatley, chapter 16

Frieden Lake Broz, pp. 459-460, 489-505, 518-566:

Frieden Lake Broz, "Current Problems in International Political Economy," 459-460

Sean Ehrlich "The Fair Trade Challenge to Embedded Liberalism," pp. 489-505

Jeffrey Frieden, "The Governance of International Finance," pp. 518-534

Edward Mansfield and Diana Mutz, "US versus Them: Mass Attitudes toward Offshore Outsourcing," pp. 535-563

Dani Rodrik, "Populism and the Economics of Globalization," *Journal of International Business Policy*, vol. 1 (2018)

Stefanie Walter, "The Backlash against Globalization," *Annual Review of Political Science* 24 (2021)