

# **Croasdaile Village**

**2600 Croasdaile Farm Parkway**

**Durham, North Carolina 27705**

**(919) 384-2000**

## **Future Resident Agreement**

# FUTURE RESIDENT AGREEMENT

## CROASDAILE VILLAGE

THIS FUTURE RESIDENT AGREEMENT ("Agreement") is made and entered into by and between \_\_\_\_\_ ("Future Resident") and The United Methodist Retirement Homes, Incorporated ("UMRH"), the provider of a continuing care retirement community known as Croasdaile Village (the "Village"), located at 2600 Croasdaile Farm Parkway, Durham, North Carolina 27705.

1. Having indicated their desire to become a resident of the Village at a future time when a residence of their choice becomes available, Future Resident will complete and sign this **Future Resident Agreement** requesting to be notified of the availability of the following Types of Residence:

First Choice \_\_\_\_\_

Second Choice \_\_\_\_\_

Third Choice \_\_\_\_\_

2. In consideration for receiving the above requested notification and the following communications, Future Resident agrees to pay a subscription fee to UMRH in the amount of **\$ 1,000.00**, receipt of which is hereby acknowledged. Upon receipt of payment of the subscription fee to UMRH, UMRH agrees to provide Future Resident with a permanent Priority Number documented in the Signature Section of this agreement. The Village agrees to provide Future Resident with periodic communications, including the Marketing Newsletter as well as notices and/or invitations to community programs or special events affording an opportunity to sample the lifestyle of the community.

3. Due to the current waiting time for existing residences to become available, Future Resident will also complete, sign and date a **Wait List Status Form** to indicate whether they wish to be placed on:
  - A. The **"Ready List"** - desiring to move into Croasdaile Village within the next 2-4 years, understanding that once a residence is offered and they accept and reserve their desired residence, they will have 90 days to prepare for the move into their new home, while it is being refurbished for occupancy. They will indicate this by filling in, signing, and dating the "Ready" section on the Wait List Status Form.

**OR...**

- B. The **"Future List"** - for those planning ahead and desiring to move into Croasdaile Village at a later date, which they will indicate by filling in, signing, and dating the "Future" section on the Wait List Status Form. Future Residents on the "Future List" will not receive offers of available residences until they elect to place their names on the "Ready List" by completing and submitting to the Marketing Department an updated Wait List Status Form.

*Note: Realizing that circumstances, health and physical abilities can change at any time, Future Resident can receive and complete an updated Wait List Status Form upon request.*

4. When Future Resident on the "Ready List" is offered and accepts an available residence the subscription fee paid by Future Resident shall be applied towards the then-current entrance fee deposit due to be paid by Future Resident under the terms of the current Residency Agreement to reserve the residence. If Future Resident does not apply for residency of an available residence within 3 years of the first offer, the subscription fee shall be retained by UMRH, and no portion of the subscription fee will be refunded to Future Resident.

5. The offer of an available residence will be made on a first-come, first-served basis, to Future Resident on the "Ready List" in the order in which they executed a Future Resident Agreement, subject to the priority accorded Future Residents as described below. If Future Resident elects to reserve an available residence, Future Resident shall within the first seven (7) days following UMRH's notice to Future Resident of the availability of such residences, apply for residency at the Village in accordance with Paragraph 6 of this Agreement.
6. To apply for residency of an available residence at the Village, Future Resident shall:
  - (a) Execute and deliver the then-current Residency Agreement;
  - (b) Execute and deliver a Confidential Data Application...and Pay UMRH the 10% deposit.
  - (c) Then, within 30 days, Execute and deliver the rest of the Application for Admission Forms.
  - (d) Authorize and return the required personal health history forms with Physician's signature
7. Future Resident acknowledges that UMRH may refuse to accept Future Resident for residency at the Village if Future Resident fails to meet any of the admission requirements then in effect. UMRH has no obligation under the terms of this Agreement to accept Future Resident for residency under a Residency Agreement. If Future Resident is not accepted for residency, then Future Resident will receive a full refund of the subscription fee paid by Future Resident under this agreement.
8. Future Resident agrees to promptly notify UMRH of any change in his or her address as stated below. Failure to keep UMRH informed of Future Resident's current address releases UMRH of its obligations under this Agreement
9. This Agreement has been executed on behalf of UMRH by its duly authorized agent, and no officer, director, agent or employee of UMRH shall have any personal liability hereunder to Future Resident under any circumstances.
10. This Agreement is governed by the laws of the State of North Carolina.
11. This Agreement is not a continuing care residency agreement.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
 Future Resident Signature

The United Methodist Retirement  
 Homes, Incorporated

\_\_\_\_\_  
 Future Resident Signature, if two

By \_\_\_\_\_  
 Authorized Agent

\_\_\_\_\_  
 Address

\_\_\_\_\_  
 City State Zip Code

Priority No. \_\_\_\_\_

\_\_\_\_\_  
 Telephone

Standard Future Resident Agreement 01-01-2018

