

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
HO CHI MINH CITY SECURITIES CORPORATION

**Subject: - List of candidates for members of the Board of Directors
for election of the Board of Directors for the sixth term (2026–2030)**

Based on:

- *Law on Enterprises No.59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020, as amended and supplemented by Law No. 76/2025/QH15;*
- *Law on Securities No.54/2019/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019; Law No.56/2024/QH15 issued by the National Assembly of the Socialist Republic of Vietnam on 29 November 2024 on amending some contents of Law on Securities; and relevant implementing regulations and guiding documents;*
- *HSC's Corporate Charter according to AGM Resolution No.01/2022/NQ-ĐHĐCĐ dated 08 August 2022;*
- *Resolution No. 10/2026/NQ-HĐQT dated 13 April 2026 issued by the Board of Directors of Ho Chi Minh City Securities Corporation,*

Pursuant to Clause 2, Article 31 of the Charter of Ho Chi Minh City Securities Corporation (the "Company"/"HSC"), the term for members of the Board of Directors (the "BOD") shall not exceed five (05) years; and pursuant to Clause 1, Article 42 of the Company's Charter, the term for members of the Board of Supervisors (the "BOS") is five (05) years. Accordingly, the fifth term (2021–2025) of the BOD and the fifth term (2021–2025) of the BOS shall expire upon the conclusion of the 2026 Annual General Meeting of Shareholders (the "AGM").

Pursuant to the AGM Resolution No. 02/2021/NQ-ĐHĐCĐ dated 22 April 2021 and the AGM Resolution No. 01/2023/NQ-ĐHĐCĐ dated 25 April 2023, the members of the BOD and the members of the BOS listed below shall have their terms expire upon the conclusion of the 2026 AGM to be held on 23 April 2026.

The Board of Directors

1. Mr. Johan Nyvene – Chairman
2. Mr. Le Anh Minh – Vice Chairman
3. Mr. Le Hoang Anh – Member
4. Mr. Tran Quoc Tu – Member
5. Ms. Phan Quynh Anh – Member
6. Mr. Andrew Colin Vallis – Independent Member
7. Ms. Nguyen Thi Hoang Lan – Independent Member

The Board of Supervisors

1. Ms. Dang Nguyet Minh – Head of BOS
2. Mr. Tran Thai Phuong – Member
3. Ms. Nguyen Thi Xuan Dung – Member



The Board of Directors of Ho Chi Minh City Securities Corporation would like to submit the number of members of the BOD for the sixth term (2026–2030) and the list of candidates for election to the BOD for the sixth term (2026–2030) for the consideration and approval of the 2026 AGM. Details are as follows:

1. Number of members of the BOD for the sixth term (2026–2030)

Based on practical requirements and the performance evaluation of the BOD for the fifth term (2021–2025), the BOD respectfully submits to the AGM for approval the number of members of the BOD for the sixth term (2026–2030) as 08 (eight) members, including 06 (six) non-executive members and 02 (two) independent members of the BOD.

2. List of candidates for the BOD members for the sixth term (2026–2030)

The BOD has notified the Shareholders of the exercise of their rights to nominate, self-nominate, or form a group to nominate candidates for election of 08 (eight) members of the BOD for the sixth term (2026–2030) in the Announcement of self-nomination and nomination for election of member of the BOD.

During the period from 02 April 2026 to 12 April 2026, the BOD received nomination dossiers for four (04) candidates for the BOD for the sixth term (2026–2030). Based on the review of the dossiers and in accordance with the applicable laws and the Company's Charter, the BOD confirmed that all four (04) candidates listed below fully satisfy the prescribed criteria and conditions, and possess the necessary qualifications and integrity to serve as members of the BOD.

1. Mr. Le Anh Minh – Candidate for non-executive member
Year of birth: 1969
Nationality: Vietnamese
2. Ms. Dang Nguyet Minh – Candidate for non-executive member
Year of birth: 1987
Nationality: Vietnamese
3. Ms. Hoang Thi Hong Nhung – Candidate for non-executive member
Year of birth: 1981
Nationality: Vietnamese
4. Ms. Duong Do Quyen – Candidate for non-executive member
Year of birth: 1971
Nationality: Vietnamese

As the number of candidates for the BOD is insufficient to meet the required total of eight (08) members, the incumbent BOD hereby nominates an additional four (04) candidates listed below to stand for election to the BOD for the sixth term (2026–2030), pursuant to Clause 3, Article 30 of the Company's Charter

1. Mr. Johan Nyvene – Candidate for non-executive member
Year of birth: 1965
Nationality: United States of America
2. Ms. Phan Quynh Anh – Candidate for non-executive member
Year of birth: 1979
Nationality: Vietnamese
3. Mr. Andrew Colin Vallis – Candidate for independent member
Year of birth: 1958
Nationality: British



4. Ms. Nguyen Thi Hoang Lan – Candidate for independent member
Year of birth: 1964
Nationality: Vietnamese

Accordingly, the list of candidates for election to the BOD for the sixth term (2026–2030) is follows:
(names are arranged in alphabetical order, and the candidates' curriculum vitae are attached).

1. Mr. Andrew Colin Vallis – Candidate for independent member
Year of birth: 1958
Nationality: British
2. Ms. Phan Quynh Anh – Candidate for non-executive member
Year of birth: 1979
Nationality: Vietnamese
3. Mr. Johan Nyvene – Candidate for non-executive member
Year of birth: 1965
Nationality: United States of America
4. Ms. Nguyen Thi Hoang Lan – Candidate for independent member
Year of birth: 1964
Nationality: Vietnamese
5. Mr. Le Anh Minh – Candidate for non-executive member
Year of birth: 1969
Nationality: Vietnamese
6. Ms. Dang Nguyet Minh – Candidate for non-executive member
Year of birth: 1987
Nationality: Vietnamese
7. Ms. Hoang Thi Hong Nhung – Candidate for non-executive member
Year of birth: 1981
Nationality: Vietnamese
8. Ms. Duong Do Quyen – Candidate for non-executive member
Year of birth: 1971
Nationality: Vietnamese

The Board of Directors would like to submit it to the AGM for your respective approval.

**FOR AND BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



JOHAN NYVENE

To:

- As above-mentioned.
- BOD Office for archiving.



CURRICULUM VITAE OF CANDIDATES

I. LIST OF CANDIDATES

No.	Full name	Gender	Year of birth	Nationality	Professional qualification	Current position at other company	Interests related to HSC and Parties to HSC
1	Andrew Colin Vallis	Male	1958	British	Law BA (Hons), Institute of Chartered Accountants in England and Wales	<ul style="list-style-type: none"> - Non-executive Board member at Beta Media JSC; - Non-executive Board member at Beta Holdings JSC. 	<ul style="list-style-type: none"> - Independent Board member at Ho Chi Minh City Securities Corporation (HSC) – The term V (2021– 2025); - Non-executive Board member at Beta Media JSC; - Non-executive Board member at Beta Holdings JSC.
2	Phan Quynh Anh	Female	1979	Vietnamese	Master of Business Administration	<ul style="list-style-type: none"> - Head of Administration Dept. at Hochiminh city Finance and Investment state – own Company (HFIC); - Board member at Sai Gon Medical Investment JSC (MECO); - Supervisory member at Cho Lon Import Export and Investment Corporation (CHOLIMEX). 	<ul style="list-style-type: none"> - Non-executive Board member at Ho Chi Minh City Securities Corporation (HSC) – The term V (2021– 2025); - Shareholder’s nominee at Hochiminh city Finance and Investment state – own Company (HFIC); - Board member at Sai Gon Medical Investment JSC (MECO); - Supervisory member at Cho Lon Import Export and Investment Corporation (CHOLIMEX).
3	Johan Nyvene	Male	1965	American	Bachelor of Banking and Finance	<ul style="list-style-type: none"> - Board member at Directors at Dragon Capital Vietnam VietFund Management (DCVFM); - Board member of Directors at Nafoods Group (NFG). 	<ul style="list-style-type: none"> - Chairman at Ho Chi Minh City Securities Corporation (HSC) – The term V (2021– 2025);

No.	Full name	Gender	Year of birth	Nationality	Professional qualification	Current position at other company	Interests related to HSC and Parties to HSC
							<ul style="list-style-type: none"> - Board member at Dragon Capital Vietnam VietFund Management (DCVFM); - Board member of Directors at Nafoods Group (NFG).
4	Nguyen Thi Hoang Lan	Female	1964	Vietnamese	Master of International Economic Relations	<ul style="list-style-type: none"> - Chairman of the Members' Council at Hoan Cau Décor Company Limited. 	<ul style="list-style-type: none"> - Independent Board member at Ho Chi Minh City Securities Corporation (HSC) – The term V (2021– 2025); - Chairman of the Members' Council at Hoan Cau Décor Company Limited.
5	Le Anh Minh	Male	1969	Vietnamese	Master of Business Administration	<ul style="list-style-type: none"> - Director at Dragon Capital Markets Limited (DC). - Board member at Directors at Dragon Capital Vietnam VietFund Management (DCVFM). 	<ul style="list-style-type: none"> - Vice Chairman at Ho Chi Minh City Securities Corporation (HSC) – The term V (2021– 2025); - Board member at Dragon Capital Vietnam VietFund Management (DCVFM) (DCVFM); - Shareholder's nominee at Dragon Capital Markets Limited (DC).
6	Dang Nguyet Minh	Female	1987	Vietnamese	Bachelor of Economics	<ul style="list-style-type: none"> - Head of Research at Dragon Capital Vietnam VietFund Management (DCVFM). 	<ul style="list-style-type: none"> - Supervisory member at Ho Chi Minh City Securities Corporation (HSC) – The term V (2021– 2025); - Head of Research at Dragon Capital Vietnam VietFund Management (DCVFM).

No.	Full name	Gender	Year of birth	Nationality	Professional qualification	Current position at other company	Interests related to HSC and Parties to HSC
7	Hoang Thi Hong Nhung	Female	1981	Vietnamese	Bachelor of Economics Master of Business Administration	<ul style="list-style-type: none"> - Head of Planning, Research & Development Department at Hochiminh city Finance and Investment state – own Company (HFIC); - Chairwoman of the Board of Director at Kenh Dong Water Supply JSC. 	<ul style="list-style-type: none"> - Head of Planning, Research & Development Department at Hochiminh city Finance and Investment state – own Company (HFIC); - Chairwoman of the Board of Director at Kenh Dong Water Supply JSC.
8	Duong Do Quyen	Female	1971	Vietnamese	Master of Commerce	<ul style="list-style-type: none"> - Director – Head of Principal Investments at Dragon Capital Group; - Chief Representative, Representative Office of VNRO Pte. Ltd. in Ho Chi Minh City; - Chairwoman at VSP Binh Thuan II Solar Power JSC; - Chairwoman at VN Green Power JSC; - Chairwoman at Duc Thanh Mui Ne JSC; - Board member at Vietnam Innovative Starups Acclertor JSC. 	<ul style="list-style-type: none"> - Director – Head of Principal Investments at Dragon Capital Group; - Chief Representative, Representative Office of VNRO Pte. Ltd. in Ho Chi Minh City; - Chairwoman at VSP Binh Thuan II Solar Power JSC; - Chairwoman at VN Green Power JSC; - Chairwoman at Duc Thanh Mui Ne JSC; - Board member at Vietnam Innovative Starups Acclertor JSC.

2. EMPLOYMENT HISTORY OF CANDIDATES

2.1. Employment history of Mr. Andrew Colin Vallis

Period	Working place	Title
04/2021 – present	Ho Chi Minh City Securities Corporation (HSC)	- Independent Board member
2018 – present	Blue Vn One Limited, Hong Kong	- Non-executive Board member at Beta Media JSC - Non-executive Board member at Beta Holdings JSC
2013 – 2017	Asia Commercial Joint Stock Bank (ACB), HCMC Vietnam	- Executive Vice – Chairman - Chairman Board Risk Committee - Chairman Board Strategy Committee - Chairman ACB Securities - Managing seconded team including CFO, CRO, CIO, FM Head
2002 – 2016	Standard Chartered Bank, HCMC Việt Nam, Hong Kong, London, Singapore	- Managing Director - Seconded to ACB - Global Head Business Development Equities - Europe Head Client Relationships - Global Co-Head Corporate Advisory
1987 – 2002	Barclays Capital/ BZW at Singapore, Malaysia, Hong Kong	- Country Head Singapore, Malaysia, Thailand - Head of Corporate Finance Hong Kong & Singapore - Senior research analyst
1981 – 1987	PWC at London, Hongkong	- Audit Manager

2.2. Employment history of Ms. Phan Quynh Anh

Period	Working place	Title
04/2023 – present	Ho Chi Minh City Securities Corporation (HSC)	Board member
11/2025 – present	Hochiminh city Finance and Investment state – own Company (HFIC)	Manager - Administration Department
2011 – 11/2025	Hochiminh city Finance and Investment state – own Company (HFIC)	Deputy Manager - Finance and Accounting Department
06/2007 – 2011	Ho Chi Minh City Investment Fund for Urban Development (HIFU)	Officer - Finance and Accounting Department

Period	Working place	Title
05/2006 – 05/2007	Ho Chi Minh City Investment Fund for Urban Development (HIFU)	Officer - Investment Department
2004 – 2006	Sheraton Saigon Hotel & Towers	Officer - Finance and Accounting Department

2.3. Employment history of Mr. Johan Nyvene

Period	Working place	Title
04/2021 – present	Ho Chi Minh City Securities Corporation (HSC)	Chairman
2011 – 04/2021	Ho Chi Minh City Securities Corporation (HSC)	Board member
12/2020 – present	Dragon Capital Vietnam VietFund Management (DCVFM)	Board member
05/2020 – present	Nafoods Group (NFG)	Independent Board member
03/2020 – 04/2021	Ho Chi Minh City Securities Corporation (HSC)	Board member
2007 – 02/2020	Ho Chi Minh City Securities Corporation (HSC)	CEO
2005 – 2007	HSBC, Hanoi, Vietnam	Branch Director

2.4. Employment history of Ms. Nguyen Thi Hoang Lan

Period	Working place	Title
04/2021 – present	Ho Chi Minh City Securities Corporation (HSC)	Independent Board member
2016 – 2019	Hanoi Stock Exchange	Vice Board Chairman cum Executive Deputy CEO
2012 – 2016	Hanoi Stock Exchange	Vice Board Chairman cum Deputy CEO
2009 – 2012	Hanoi Stock Exchange	Deputy CEO
2007 – 2009	Securities Trading Center	Deputy CEO
2004 – 2007	The State Securities Commission of Vietnam	Deputy Manager - International Cooperate Department
2003 – 2004	The State Securities Commission of Vietnam	Deputy Manager - Human Resource Department
1997 – 2003	The State Securities Commission of Vietnam	- Officer; founding staff member of the State Securities Commission of Vietnam - Head of Training Division - Personnel and Training Department
1989 – 1993	The State Bank of Vietnam	Officer - Issuance Management Division, Issuance and Treasury Department

2.5. Employment history of Mr. Le Anh Minh

Period	Working place	Title
2011 – present	Ho Chi Minh City Securities Corporation (HSC)	Vice Chairman
2007 – 04/2011	Ho Chi Minh City Securities Corporation (HSC)	Board member
04/2021 – present	Dragon Capital Vietnam VietFund Management (DCVFM)	Board member
2018 – 03/ 2021	Representative Office of Dragon Capital Management (HK) Ltd, HCMC	Senior Advisor
2016 – 2017	Dragon Capital Group (DCG)	CEO
2007 – 2015	Representative Office of Dragon Capital Group (DCG), HCMC	CFO
2002 – 2006	Representative Office of Dragon Capital Limited (DC), HCMC	CFO
1998 – 2002	Coca Cola, Southeast Asia region	CFO
1993 – 1996	Dai Nam Bank	Vice General Director
1991 – 1993	Peregrine, Vietnam	Project Director

2.6. Employment history of Ms. Dang Nguyet Minh

Period	Working place	Title
06/2024 – present	Ho Chi Minh City Securities Corporation (HSC)	Head of the Supervisory Board
04/2016 – 06/2024	Ho Chi Minh City Securities Corporation (HSC)	Supervisory Board member
04/2021 – present	Dragon Capital Vietnam VietFund Management (DCVFM)	- Head of Research - Senior Analyst
2017 – 03/2021	Representative Office of Dragon Capital Management (HK) Ltd, HCMC	Equity Analyst
2009 – 2016	Representative Office of Dragon Capital Group (DCG) HCMC	Equity Analyst

2.7. Employment history of Ms Hoang Thi Hong Nhung

Period	Working place	Title
2011 – present	Hochiminh city Finance and Investment state – own Company (HFIC)	Deputy Manager <ul style="list-style-type: none"> Investment Dept. (2011–7/2012); Capital Investment and Management Dept. (T7/2012- 3/2017); Planning and R&D Dept. (4/2017–4/2018);

Period	Working place	Title
		<ul style="list-style-type: none"> • Legal Counselling Dept. (4/2018–10/2019). - Manager: <ul style="list-style-type: none"> • Planning and R&D Dept. (từ 11/2019 đến nay).
2006 – 2010	Ho Chi Minh City Investment Fund for Urban Development (HIFU)	- Officer: <ul style="list-style-type: none"> • Human Resource Dept. • Investment Dept.
2013 – present	Ho Chi Minh City Investment Fund for Urban Development (HIFU)	- Chairwoman (4/2017 – present); - Board member (9/2013 – 3/2017).
4/2023 – 4/2026	Cho Lon Import Export and Investment Corporation (CHOLIMEX)	Board member
2015 – 2020	Ho Chi Minh City Land Development Fund	Head of the Supervisory Board
3/2012 – 3/2014	Thu Duc Water B.O.O Corporation	Supervisory Board member
2003 - 2004	Representative Office of WRIGLEY Asia Ltd.	Assitant to Business Development Director

2.8. Employment history of Ms Duong Do Quyen

Period	Working place	Title
2010 – present	Dragon Capital Group	Director – Head of Principal Investments
2021 – present	Representative Office of VNRO Pte. Ltd., HCMC	Chief Representative
07/2023 - present	VSP Binh Thuan II Solar Power JSC	Chairwoman of the Board of Directors
11/2018 - present	VN Green Power JSC	Chairwoman of the Board of Directors
11/2018 - present	Duc Thanh Mui Ne JSC	Chairwoman of the Board of Directors
01/2019 - present	Vietnam Innovative Starups Acclertor JSC	Board member
2009 – 2010	Lombard Investments	Representative in Vietnam
2003 - 2008	Mekong Capital Ltd.	Director – Portfolio Management