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Crypto-Asset White Paper

Under EU Markets in Crypto-Assets Regulation (EU) 2023/1114

Token Name	SLX Token
Ticker / Abbreviation	SLX
Digital Token Identifier (DTI)	2VWW2099J
Issuer / Offeror	SLX Ltd (LEI: 2549006KZ9NV4EYS4H81)
Type of Submission	New

Important Notice

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. SLX Ltd is solely responsible for the content of this white paper. The crypto-asset referred to herein may lose its value in part or in full, may not always be transferable, and may not be liquid.

This document does not constitute a prospectus or financial instrument offer document.

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General Information	
00 Table of content	true
01 Date of notification	2025-12-29
02 Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
03 Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04 Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114	The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid
05 Statement in accordance with Article 6(5), point (d), of Regulation (EU) 2023/1114	Not applicable
06 Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

Summary	
07 Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.
08 Characteristics of the crypto-asset	The crypto-asset referred to in this white paper is the SLX Token ("Token"). The Token is the token of the Solstice Protocol ("Protocol") – a Solana based DeFi protocol. The Token neither represents nor constitutes any ownership, participation, revenue or profit sharing or similar rights of their holders towards the Company or any other party of the Protocol ecosystem. The Company has not marketed and will not market the Token as a means of payment towards third parties and/or investment instruments. Additionally, the Token does not constitute a right in a pool of assets managed by a third party, nor does its value derive from an underlying asset. The Token will be distributed to the public only once it is fully functional, i.e., with all functionalities described in F.02.
09 Further information about utility tokens	Quality and Quantity – Not applicable, see 05. Transfer Restrictions - The Tokens to be admitted to trading (see E.12) are freely transferable
10 Key information about the offer to the public or admission to trading	SLX Ltd ("Company"), a company incorporated and domiciled in the British Virgin Islands, seeks admission of the Token on trading platforms operating within the European Union ("EU") and/or the European Economic Area ("EEA") ("Trading Platforms").

Part A - Information about offeror or person seeking admission to trading

A.1 Name	SLX Ltd
A.2 Legal form	Company limited by shares
Registered address	Craigmuir Chambers Road Town, Tortola VG 1110, British Virgin Islands

Country	Virgin Islands (British)
Sub-division	Not applicable.
Head office	Not applicable.
Country	Virgin Islands (British)
Sub-division	Not applicable.
A.5 Registration date	2025-07-14
A.6 Legal entity identifier	2549006KZ9NV4EYS4H81
A.7 Another identifier required pursuant to applicable national law	2181616
A.8 Contact telephone number	+12843947500
A.9 E-mail address	info@solsticefdn.org
A.10 Response time (days)	7
A.11 Parent company	Solstice Foundation ("Foundation", with registered seat in Cayman Islands)
A.12 Members of the management body	—
Member #1	1
Identity	Solstice Foundation
Business address	Craigmuir Chambers Road Town, Tortola VG 1110, British Virgin Islands
Function	Sole Director
Member #2	2
Identity	Marc Piano
Business address	4th Floor, Harbour Place, 103 South Church Street, P.O. Box 10240, Grand Cayman KY1-1002, George Town, Cayman Islands
Function	Director
Member #3	3
Identity	Luis Powery
Business address	4th Floor, Harbour Place, 103 South Church Street, P.O. Box 10240, Grand Cayman KY1-1002, George Town, Cayman Islands
Function	Director
A.13 Business activity	The Company's business activity focuses on facilitating Token-related activities.
A.14 Parent company business activity	The Foundation is responsible for the further development, security, governance, operation, maintenance, educational activities, and any other activities necessary or desirable for the Protocol and the Token.
A.15 Newly established	true
A.16 Financial condition for the past three years	Not applicable.
A.17 Financial condition since registration	The Company operates as an ecosystem entity and more specifically as the issuer. The Company was initially funded by a grant from the Parent Company (see A.11) of USD 125,000. As of the date of the present notification, the total operating expenses since registration have amounted to USD 10,000, primarily covering expenses around the costs associated with Token related activities. The Company has no outstanding liabilities, debts, or financial commitments and does not face any financial risks or uncertainties impacting its long-term sustainability.

Part B - Information about issuer, if different from offeror or person seeking admission to trading

B.1 Issuer different from offerror or person seeking admission to trading	false
B.2 Name	—
B.3 Legal form	.
Registered address	.
Country	.
Sub-division	.
Head office	.
Country	.
Sub-division	.
B.6 Registration date	.
B.7 Legal entity identifier	.
B.8 Another identifier required pursuant to applicable national law	.
B.9 Parent company	.
Member #1	.
Identity	.
Business address	.
Function	.
B.11 Business activity	.
B.12 Parent company business activity	.

Part C - Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

C.1 Name	.
C.2 Legal form	.
Registered address	.
Country	.
Sub-division	.
Head office	.
Country	.
Sub-division	.
C.5 Registration date	.
C.6 Legal entity identifier	.
C.7 Another identifier required pursuant to applicable national law	.
C.8 Parent company	.
C.9 Reason for crypto-asset white paper preparation	.
Member #1	.

Identity	.
Business address	.
Function	.
C.11 Operator business activity	.
C.12 Parent company business activity	.
C.13 Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	.
C.14 Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	.

Part D - Information about other token project

D.1 Crypto-asset project name	Solstice
D.2 Crypto-asset name	SLX token
D.3 Abbreviation	SLX
D.4 Crypto-asset project description	The Solstice Protocol - The Solstice Protocol is a public, permissionless DeFi protocol built on the Solana ecosystem, providing institutional-grade DeFi investment products. The Protocol includes a token called SLX. The Crypto-Asset - Please refer to (D.07) below.
D.5 Details of all natural or legal persons involved in implementation of crypto-asset project	—
Person #1	1
Type of person	Development team
Name of person	Solstice Labs AG -Function:Development Company
Business address of person	c/o Taidos AG Gubelstrasse 15 6300 Zug
Domicile of company	Switzerland
Person #2	2
Type of person	Other person involved in implementation
Name of person	Solstice Foundation - Function:Non-Profit Ecosystem Entity
Business address of person	4th Floor, Harbour Place, 103 South Church Street, P.O. Box 10240, Grand Cayman KY1-1002, George Town, Cayman Islands
Domicile of company	Cayman Islands
Person #3	3
Type of person	Other person involved in implementation
Name of person	SLX Ltd - Function: Issuer
Business address of person	Craigmuir Chambers Road Town, Tortola VG 1110, British Virgin Islands
Domicile of company	Virgin Islands (British)
Person #4	4
Type of person	Crypto-asset service provider
Name of person	UAB Aureus Labs(Legion)
Business address of person	Žalgirio g. 88-101, LT-09303 Vilnius, Lithuania

Domicile of company	Lithuania
D.6 Utility token classification	false
D.7 Key features of goods or services for utility token projects	Not applicable (see D.06).
Description of past milestones	The Token has undergone, or is expected to undergo, the following key events:-Public Token Sale: December 22, 2025.The offer was made in reliance on the exemptions listed under art. 4 of MiCA.
Description of future milestones	- Token Generation Event (expected date by be subject to changes): January 22, 2025. - Admission on Trading Platforms operating within the EU / EEA: The date has not yet been determined, but in any case, it will take place only after the publication of the white paper (see F.09).
D.9 Resource allocation	The Company has received financing from the Foundation, (see D.05) amounting to USD \$10,000 for the purpose of issuing the Token.
D.10 Planned use of collected funds or other tokens	Not applicable. The Company is seeking admission to trading and does not collect any funds in that context.

Part E - Information about offer to public of other tokens or their admission to trading

E.1 Public offering or admission to trading	Admission to trading
E.2 Reasons for public offer or admission to trading	The admission of the Token to trading aims to make it accessible among potential Protocol participants, enabling them to fully engage with the Protocol's ecosystem.
Target expressed in currency	0
Target expressed in units	0
Target expressed in digital token identifier	Not applicable.
Goals expressed in currency	0
Goals expressed in units	0
Goals expressed in digital token identifier	Not applicable.
Goals expressed in currency	0
Goals expressed in units	0
Goals expressed in digital token identifier	0
E.6 Oversubscription acceptance	false
E.7 Oversubscription allocation	Not applicable.
E.8 Issue price	0
E.9 Official currency determining issue price	US Dollar
E.9 Any other tokens determining issue price	Not applicable.
Fee expressed in currency	0
Fee expressed in units	0
Fee expressed in digital token identifier	0
E.11 Offer price determination method	Not applicable.

E.12 Total number of offered or traded other tokens	150000000
E.13 Targeted holders	All types of investors
E.14 Holder restrictions	Trading Platforms, in accordance with applicable laws and their internal policies, may impose restrictions on Token buyers and sellers. These may include, among others, the successful completion of Know Your Customer (KYC) procedures, Anti-Money Laundering (AML) checks, and measures to combat the financing of terrorism (CFT).
E.15 Reimbursement notice	—
E.16 Refund mechanism	Not applicable. See explanation under E.03.
E.17 Refund timeline	Not applicable. See explanation under E.03.
E.18 Offer phases	Not applicable. See explanation under E.03.
E.19 Early purchase discount	Not applicable. See explanation under E.03.
E.20 Time-limited offer	true
E.21 Subscription period beginning	2026-01-29
E.22 Subscription period end	2026-01-29
E.23 Safeguarding arrangements for offered funds or other tokens	Not applicable. See explanation under E.03.
E.24 Payment methods for other token purchase	The method of payment to buy and sell the Tokens on the Trading Platforms are determined and set by the Trading Platforms and are not controlled, influenced, or governed by the Company
E.25 Value transfer methods for reimbursement	Not applicable. See explanation under E.03.
E.26 Right of withdrawal	Not applicable. See explanation under E.03.
E.27 Transfer of purchased other tokens	The purchased Tokens can be transferred to or from the purchaser's compatible wallet or technical device as designated by the Trading Platforms. The Company bears no responsibility for any transfers of the Token between buyers and sellers conducted on the Trading Platforms
E.28 Transfer time schedule	The transfer of the Token from the seller's wallet or device to the buyer's wallet or device may not occur immediately. The Company has no control over the timing of such transfers
E.29 Purchaser's technical requirements	Token holder must comply with the technical requirements specific to the Trading Platforms on which the Token is admitted to trading, which may include the following: ■ A compatible digital wallet or account on supported Trading Platforms; and ■ Internet access.
E.30 Other token service provider (CASP) name	CoinList
E.31 CASP identifier	254900G48ELI1HNPCV07
E.32 Placement form	With a firm commitment basis
E.33 Trading platforms name	Admission to trading is sought on different Trading Platforms operating within the EU/EEA. Users should check their own Trading Platforms to see if the Tokens are supported.
E.34 Trading platforms market identifier code (MIC)	Not applicable.
E.35 Trading platforms access	Trading Platforms are accessible via their respective websites or applications for mobile device.
E.36 Involved costs	The use of services offered by Trading Platforms may involve costs, including transaction fees, withdrawal fees, and other charges, which should be notified to users in advance. These costs are determined and set by the respective Trading Platforms and are not controlled, influenced, or governed by the Company.
E.37 Offer expenses	Not applicable. See explanation under E.03.
E.38 Conflicts of interest	Not applicable.

E.39 Applicable law	Seeking admission to trading of the Token shall be governed by the laws and regulations of the British Virgin Islands where the Company, as the person seeking admission to trading is incorporated, as well as the European Union law, including Regulation (EU) 2023/1114 on Markets in Crypto-Assets (MiCAR) together with any mandatory provisions of applicable national laws of the respective Member States (to the extent the latter do not contradict mandatory provisions of EU law). Once the Tokens are trading, the legal relationship and applicable law between the Trading Platforms and their users shall be determined on the basis of the law governing the contract between them and the applicable mandatory provisions of EU law. Nothing in this white paper shall deprive any consumer located in the EU o...
E.40 Competent court	The courts of the British Virgin Islands constitute a proper and convenient forum for disputes, claims or proceedings related to the person seeking admission to trading as it is incorporated in the British Virgin Islands. Any disputes arising in connection with the seeking of admission to trading of the Token that are between the Company and the respective Trading Platform for crypto-assets shall be determined by the respective competent court depending on the contractual arrangement (if any) between the parties and the mandatory provisions of applicable law. The competent court for any disputes between Trading Platforms and their users shall be de-termined on the basis of the contract between them and the applicable EU law. If you are an EU or EEA consumer, you may bring any judicial proceed...

Part F - Information about other tokens

F.1 Crypto-asset type	Crypto-asset other than e-money and asset-referenced tokens
F.2 Other token functionality	The Token is a fungible, blockchain-based token to be used in connection with the Protocol. The Token sole functionality is to provide access to the governance mechanism of the Protocol. The Token is a mere technical means allowing Token holders (via staking) to access the smart-contract-based governance mechanism. Upon staking their Tokens, holders receive in return a token that represents their stake and enables them to vote, thereby contributing to the stability and integrity of the ecosystem. Token holders only participate in technical and/or operational decision-making but have no influence over the corporate governance/policy of the Company, or any other entity or party of the Protocol ecosystem
F.3 Planned application of functionalities	While further functionalities may be introduced in the future, there is no commitment or guaran-tee that such functionalities will be implemented.
F.4 Type of crypto-asset white paper	Other crypto-asset token white paper
F.5 Type of submission	New
F.6 Other token characteristics	The Token is a fungible technical means to participate in the Protocol governance mechanism.
F.7 Commercial name or trading name	SLX Ltd
F.8 Website of the issuer	https://solstice.finance/mica
F.9 Starting date of offer to the public or admission to trading	2026-01-29
F.10 Publication date	2026-01-28
F.11 Any other services provided by the issuer	Not applicable.
F.12 Language or languages of white paper	English.
F.13 Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available	2VWW2099J

F.14 Functionally fungible group digital token identifier, where available	S6PKQMKSC
F.15 Voluntary data flag	false
F.16 Personal data flag	true
F.17 LEI eligibility	true
F.18 Home member state	Ireland
F.19 Host member states #1	Austria
F.19 Host member states #2	Belgium
F.19 Host member states #3	Bulgaria
F.19 Host member states #4	Croatia
F.19 Host member states #5	Cyprus
F.19 Host member states #6	Czechia
F.19 Host member states #7	Denmark
F.19 Host member states #8	Estonia
F.19 Host member states #9	Finland
F.19 Host member states #10	France
F.19 Host member states #11	Germany
F.19 Host member states #12	Greece
F.19 Host member states #13	Hungary
F.19 Host member states #14	Iceland
F.19 Host member states #15	Italy
F.19 Host member states #16	Latvia
F.19 Host member states #17	Liechtenstein
F.19 Host member states #18	Lithuania
F.19 Host member states #19	Luxembourg
F.19 Host member states #20	Malta
F.19 Host member states #21	Netherlands
F.19 Host member states #22	Norway
F.19 Host member states #23	Poland
F.19 Host member states #24	Portugal
F.19 Host member states #25	Romania
F.19 Host member states #26	Slovakia
F.19 Host member states #27	Slovenia
F.19 Host member states #28	Spain
F.19 Host member states #29	Sweden

Part G - Information on rights and obligations attached to other tokens

G.1 Purchaser rights and obligations

The Token does not confer any rights or entitlements to its holders. Instead, the Token merely grants access to the smart contract infrastructure supporting the governance mechanism of the Protocol.

G.2 Exercise of rights and obligations	Not applicable. The Token does not confer ownership, voting rights, profit-sharing, or legal claims against the Company, any entity of the Protocol ecosystem or the affiliated developers.
G.3 Conditions for modifications of rights and obligations	Not applicable.
G.4 Future public offers	As of the date of the present notification, no additional offers, other than the one referred to in D.08, are envisaged.
G.5 Issuer retained other token	0
G.6 Utility token classification	true
G.7 Key features of goods or services utility tokens	Not applicable (see G.06).
G.8 Utility tokens redemption	Not applicable (see G.06).
G.9 Non-trading request	true
G.10 Other tokens purchase or sale modalities	Not applicable.
G.11 Other tokens transfer restrictions	There are no restrictions on transfers other than those that may be required by Trading Platforms to comply with applicable law.
G.12 Supply adjustment protocols	false
G.13 Supply adjustment mechanisms	Not applicable.
G.14 Token value protection schemes	false
G.15 Token value protection schemes description	Not applicable.
G.16 Compensation schemes	false
G.17 Compensation schemes description	Not applicable.
G.18 Applicable law	The Tokens do not give rise to obligations or direct rights enforceable against their issuer. The Token is governed by the applicable laws of the British Virgin Islands where the issuer entity is incorporated. Nothing in this whitepaper shall deprive any consumer located in the European Union or European Economic Area of the mandatory rights conferred on that consumer by the consumer-protection legislation of his or her country of habitual residence, if applicable.
G.19 Competent court	The courts of the British Virgin Islands constitute a proper and convenient forum for disputes, claims or proceedings related to the creation of the tokens as the issuer is incorporated in the British Virgin Islands. EU or EEA consumers may be able to bring any judicial proceedings before the competent court of their place of residence.

Part H – Information on underlying technology

H.1 Distributed ledger technology (DTL)	Pursuant to article 3 (1) and (2) of MiCA, a Distributed Ledger Technology ("DLT") means a technology that enables the operation and use of distributed ledgers, i.e., an information repository that keeps records of transactions and that is shared across, and synchronized between, a set of DLT Protocol nodes using a consensus mechanism. Blockchain technology is a subset of DLT, where the distributed database maintains a continuously growing list of records, called blocks, which are linked together in chronological order and secured using cryptographic techniques. A blockchain generally has the following key characteristics: <ul style="list-style-type: none"> ■ Distribution: A blockchain operates on a network of nodes, each holding a copy of the ledger and each participating in the transaction verification and synchronization p...
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H.2 Protocols and technical standards	<p>■ Solana Program Library (SPL): The Token adheres to the SPL token standard, the Solana blockchain's equivalent of ERC-20 used within the Ethereum blockchain. This standard ensures compatibility with Solana's ecosystem, including decentralized ex-changes (DEXs), wallets, and decentralized applications (dApps).■ Transaction Efficiency: Transactions are optimized for minimal latency, with the block-chain capable of processing tens of thousands of transactions per second (TPS).■ Secure Token Transfers: Solana utilizes advanced cryptographic techniques, including elliptic curve cryptography, to ensure the security of token transfers.</p>
H.3 Technology used	<p>Technology Enabling Holding, Storing, and Transfer■ Solana-Compatible Wallets: The Token can be held and stored in any Solana-compatible wallet, such as Phantom, Solflare, or other wallets supporting the Solana Program Library (SPL) token standard. These wallets provide secure storage and us-er-friendly interfaces for managing Token and other Solana-based tokens.■ Decentralized Ledger: The Solana blockchain serves as the decentralized ledger for all the Token transactions. It maintains an immutable record of token ownership and transfers, ensuring transparency and security.■ SPL Token Standard: The Token is an SPL token, which is Solana's equivalent to Ethereum's ERC-20 standard. This standard ensures compatibility across Solana's ecosystem, enabling seamless integration with decentralized...</p>
H.4 Consensus mechanism	<p>Consensus Mechanisms:■ Proof of History (PoH): A unique innovation of the Solana blockchain – PoH serves as a cryptographic timestamp that establishes a historical record of transactions. PoH optimizes transaction validation by enabling nodes to agree on the order and time of transactions without extensive communication overhead, allowing for high-speed pro-cessing.■ Proof of Stake (PoS): Solana's network operates on a PoS consensus mechanism, where validators are selected based on the number of SOL tokens staked. This mech-anism enhances security, energy efficiency, and scalability by requiring validators to commit resources to participate in the network.</p>
H.5 Incentive mechanisms and applicable fees	Please refer further to the information provided in section H.1 above.
H.6 Use of distributed ledger technology	False. DLT is not operated by the issuer or a third-party acting on the issuer's behalf.
H.7 DLT functionality description	Not applicable.
H.8 Audit	true
H.9 Audit outcome	Several audits have been conducted, with Halborn for various parts of the Protocol.Audit reports will be made available here: https://storage.googleapis.com/dapp_prod/audit_reports/halborn_program_audit_250605.pdf

Part I - Information on risks

I.1 Offer-related risks	<p>■ Listing Risk: The Company, its affiliates, directors, and officers shall not be held liable for any damages, losses, costs, fines, penalties, or expenses of any kind - whether or not reasonably foreseeable by the Company or the Token holder - that the Token hold-er may suffer, sustain, or incur in connection with, or as a result of, the Token not being listed on a Trading Platform.■ General Contractual and Counterparty Risk: The Company does not operate, con-trol, oversee, or manage the functioning of crypto-asset services providers as defined under MiCA ("CASP") operating within the EU/EEA and Trading Platforms (together with CASPs, the "Exchanges"), where the Token will be admitted for trading or listed.■ Multiple White Paper Risk: Token holders understand that any third party can deci...</p>
I.2 Issuer-related risks	<p>The person seeking admission to trading, i.e., the Company is simultaneously the entity controlling the technical minting of the Token. As such, the person seeking admission to trading qualifies as the issuer within the meaning of article (3) (1) (10) of MiCA. Given that the issuer and the person seeking admission are the same entity, and for the sake of consistency, state-ments related to the issuer shall be deemed as statements related to the person seeking ad-mission, i.e., the Company.■ Abandonment/Lack of Success Risk: The Protocol and the activities of the Company may be partially or totally abandoned for several reasons including, but not limited to, the lack of interest from the public, incapacitation or withdrawal of Token key de-velopers and project supporters, force majeure (inc...</p>

I.3 Other tokens-related risks	<p>■ Market Risk: Crypto-assets, including the Token, are highly volatile, with prices subject to significant fluctuations in short periods due to market sentiment, regulatory news, technological advancements, and macroeconomic factors, which increases the risk of sudden and substantial losses. Such valuation risk arises as the market value of a crypto-asset may not always reflect its underlying utility or fundamentals and is subject to subjective assessment. Potential Token holders are thus exposed to potential losses due to the Token's: (i) Potential fluctuations in value, driven by various factors such as supply and demand dynamics, Token purchasers' and holders' sentiment, and broader market trends, including changes in interest rates, general movements in local and international market...</p>
I.4 Project implementation-related risks	<p>■ Novel Ecosystem Risk: The Protocol and its ecosystem are built on emerging and rapidly evolving technologies, which inherently carry significant risks. The underlying software, blockchain infrastructure, smart contracts, and related technologies are still in their early stages of development, meaning there is no guarantee that the process of receiving, using or holding the Token will be uninterrupted or error-free. As with any novel technology stack, there is an inherent risk that the underlying blockchain, smart contracts, novel technical features, or associated components may contain weaknesses, vulnerabilities, or bugs, despite audits being conducted. Such issues could lead to unintended behaviors, security breaches, or critical failures, potentially resulting in the partial or compl...</p>
I.5 Technology-related risks	<p>The person seeking admission to trading and its affiliate, directors, agents and officers shall not be responsible or liable for any damages, losses, costs, fines, penalties or expenses of what-ever nature, whether reasonably foreseeable by them and the potential Token holder, and which the Token holder, may suffer, sustain, or incur, arising out of or relating to the technical risks outlined below or a combination thereof. ■ Cybersecurity Risk: The Token - including the Protocol infrastructure, underlying technology such as smart contracts, wallets and other components - may be vulnerable to cyberattacks. Malicious actors may exploit software vulnerabilities, attack consensus mechanisms, or compromise private keys to gain unauthorized access to the Token. Risks include hacking attempts on...</p>
I.6 Mitigation measures	<p>While security audits have been conducted (see H.09), potential Token holders understand that the risks outlined in Sections I.01 to I.05 above are inherent to the Protocol activities and its broader ecosystem, making elimination impossible. To further reduce exposure to these risks, prospective Token holders should adopt appropriate safeguards based on their chosen custody method and remain vigilant by actively monitoring publicly available news and market signals, enabling them to respond swiftly to significant developments which may result in the materialization of specific risks.</p>

Part J - Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts

J.1 Adverse impacts on climate and other environment-related adverse impacts	<p>The below is information on the principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism used to validate and finalize transactions in the Tokens and to maintain the integrity of the distributed ledger of transactions. The energy consumption for the validation and finality of transactions and the maintenance of the integrity of the distributed ledger of transactions for the period is estimated to be lower than 500'000 kWh. (see S.08). As the Token has not yet been issued, these calculations are based on our estimations at date of the notification of the present white paper for the first year. Should the actual energy consumption after one year change significantly and exceed 500,000 kWh, this section will be amended accordingly.</p>
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General information about adverse impacts	
S.1 Name	SLX Ltd
S.2 Relevant legal entity identifier	2181616
S.3 Name of the crypto-asset	SLX

S.4 Consensus mechanism	See H.04
S.5 Incentive mechanisms and applicable fees	See H.05
S.6 Beginning of period to which disclosed information relates	2025-12-29
S.7 End of period to which disclosed information relates	2026-12-29
S.8 Energy consumption	50.00000
S.9 Energy consumption sources and methodologies	The estimated energy consumption in J.08 was calculated using the methodology recommend-ed by the Crypto Carbon Ratings Institute in its December 2024 Paper, version 2.0 "Methodol-ogies to calculate sustainability indicators for the EU Markets in Crypto-Assets (MiCA) regula-tion", to be found at https://carbon-ratings.com/dl/whitepaper-mica-methods-2024
S.10 Renewable energy consumption	0%
S.11 Energy intensity	0
S.12 Scope 1 DLT GHG emissions - controlled	0
S.13 Scope 2 DLT GHG emissions - purchased	0
S.14 GHG intensity	0
S.15 Key energy sources and methodologies	Not applicable.
S.16 Key GHG sources and methodologies	Not applicable.
S. 17 Energy mix	0%
Energy use reduction target (absolute value)	0
Energy use reduction target (percentage)	0%
S.19 Carbon intensity (kgCO2e/kWh)	0
S.20 Scope 3 DLT GHG emissions - value chain	0
S.21 GHG emissions reduction targets or commitments	Not applicable.
S.22 Generation of waste electrical and electronic equipment (WEEE)	0
S.23 Non-recycled WEEE ratio	0%
S.24 Generation of hazardous waste	0
S.25 Generation of waste (all types)	0
S.26 Non-recycled waste ratio (all types)	0%
S.27 Waste intensity (all types)	0
S.28 Waste reduction targets or commitments (all types)	Not applicable.
S.29 Impact of use of equipment on natural resources	Not applicable.
S.30 Natural resources use reduction targets or commitments	Not applicable.
S.31 Water use	0
S.32 Non recycled water ratio	0%

S.33 Other energy sources and methodologies	Not applicable.
S.34 Other GHG sources and methodologies	Not applicable.
S.35 Waste sources and methodologies	Not applicable.
S.36 Natural resources sources and methodologies	Not applicable.