



Settled 1752
JAMESTOWN
NORTH CAROLINA

BUDGET MESSAGE

June 23, 2022

Honorable Mayor, Members of the Town Council, and Citizens of Jamestown:

The Mayor and Town Council adopted a strategic plan in June 2021 which would help the town realize its long-term vision by setting up outcomes and goals in a systematic, incremental manner.

The Strategic Plan contains five focus areas including (1)staff excellence, (2)community outreach and involvement, (3)infrastructure and facilities, (4)public safety, and (5)planning and development. There are multiple goals associated with these five focus areas. Many of these goals are included in the Town's recommended 2022-23 operating and capital budget, as presented herein. We have incorporated the goals into the Capital Improvement Program (CIP). This will show the outcome and goal that each of the projects relates to.

We are pleased to present the proposed budget for the fiscal year 2022/23. The budget was prepared in accordance with North Carolina General Statute Chapter 159, "The North Carolina Local Government Budget and Fiscal Control Act". All funds within the proposed budget are balanced and all revenues and expenditures are identified.

The recommended budget for fiscal year 2022/23 totals \$18,157,299 for all Town operations, capital improvements, transfers, and debt service. The total budget, excluding inter-fund transfers, amounts to \$16,204,659. This represents a 53 % increase (\$5,593,273) from the current amended 2021/22 budget. A large part of the increase is approximately \$2.9 million that will be expended in FY 2022-23 for the Water/Sewer fund to pay for the Town's portion of the Riverdale Pump Station Expansion project. Other capital projects and purchases also contribute to the increase.



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AD VALOREM TAXES / WATER and SEWER OPERATING REVENUES:

There was a revaluation of property values performed this year for Guilford County. The revenue-neutral tax rate is calculated to be \$.4687 per \$100 of valuation, which is less than the current tax rate of \$.485 per \$100 of valuation. The budget, as presented, includes a tax rate of \$.485 for the 2022/23 fiscal year. At this current tax rate, the amount of ad valorem property tax revenues are estimated to be approximately \$2,824,500, based on a collection rate of 99.82%. Tax and tag motor vehicle taxes are estimated to be approximately \$235,700 at \$.485 per \$100 tax rate.

In the Water & Sewer Fund, the budget proposes to increase the water rate by approximately 3.17% over the 2021-22 fiscal year rate, due to a 3.5% increase in the rate from Piedmont Triad Regional Water Authority and a 4% increase from the City of High Point, both of whom the Town purchases water from. The budget proposes that the sewer rates increase approximately 7.59%, based on an 8.25% increase in the rates that Jamestown pays the City of High Point for sewer treatment. Water and sewer usage fees are projected to bring in approximately \$3,588,000 in revenues, while additional revenue sources, such as connection fees, late fees, and investment income are projected at approximately \$95,000 for the 2022/23 fiscal year.

OTHER REVENUES:

Unrestricted intergovernmental revenues include distributions of local sales tax, telecommunications, utility sales, natural gas, and video programming sales tax. ABC system distributions are also included in this category of revenues. Based on projections from the NC League of Municipalities, we are projecting a slight increase in sales tax and piped natural gas revenues; while the other distributions are shown as being fairly flat.

Restricted intergovernmental revenues include funds received from federal, state or local sources which are restricted as to the use. The Town receives an annual Powell Bill allocation, which is based in part on population and in part by miles of streets. Estimated receipts to be received under Powell Bill are \$103,000. The Town has received half of the American Rescue Plan funding, and should receive the second half in July or August 2022.

Services and fees include revenues from golf course operations, planning and development fees, sanitation fees and cell tower and other leases. Golf course rounds played has continued to be very strong. Total golf course revenues are projected at approximately \$1,033,000 for the 2022/23 fiscal year. Rentals of the clubhouse are projected to be about \$8,000.



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The Town has experienced a less than favorable return on investments over the past year, although rates have increased over the most recent several months. We are conservatively projecting interest income of approximately \$110,000 for all funds for 2022/23.

The recommended budget includes a general fund balance appropriation of approximately \$740,000 which will be used to fund capital projects. Powell Bill Reserve of approximately \$197,000 is proposed to fund street resurfacing. The proposed use of this fund balance amount still leaves the Town in compliance with its fund balance policy.

EXPENDITURES BY CATEGORY:

Personnel: This category of expenditures accounts for \$3,451,100 or 21.3% of the total budget (excluding transfers). These expenditures include salaries, FICA, retirement, group insurance, 401(k), and other miscellaneous benefits for 37 full-time positions. The Town also employs part-time and seasonal employees; however the only benefit they receive is FICA. The 2022/23 budget contains provisions to allow for a 3.75% cost of living increase, and a 0 – 3% merit increase for employees.

Supplies and Materials: This category accounts for \$1,274,300 or 7.9% of the total budget and includes supplies that are specific to each department (such as fertilizer for golf) as well as office supplies, fuel for equipment, small tools, and other miscellaneous items.

Contractual Services: This category accounts for \$4,139,354 or 25.5% of the total budget and includes attorney fees, property and liability insurance, cleaning, security system maintenance, other building service contracts, and other miscellaneous services.

Other operating expenditures: This category accounts for \$830,870 or 5.2% of the total budget and includes travel expenses, conferences and educational classes, utilities, dues, advertising, repairs and maintenance, telephone and data fees, and other miscellaneous fees.

Capital outlay: This category accounts for \$5,828,000 or approximately 37.2% of the total budget and includes vehicles and equipment valued greater than \$5,000, buildings and



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improvements valued at greater than \$20,000 and infrastructure valued at greater than \$50,000. Recommended capital outlay in the 2022/23 budget includes a new sanitation truck, bathrooms at Wrenn Miller Park and on the golf course, improvements to buildings, storm water, and crosswalks, as well as other equipment. There is an approximate \$2,900,000 expenditure for the Town's share of the Riverdale Pump Station expansion, which is considered as capital sewer improvements. Various capital expenditures are also accounted for in Capital Project Ordinance funds – which are multi-year funds that exist for the life of the projects. The current Capital Project Ordinance funds that the Town has open are sidewalk projects, and a recreational maintenance facility.

Debt payments (\$298,105), long-term commitments with other governments (\$190,000), reserve for future expenditures, etc. make up the remaining 3.0% of the budget.

This budget is proposed by the Town Manager and the Finance Director.

Respectfully submitted,

Matthew Johnson
Town Manager

Judy Gallman
Finance Director

**TOWN OF JAMESTOWN
2022/2023
ANNUAL BUDGET - Proposed
SUMMARY OF ALL FUNDS**

FUND	DEPARTMENT	Total Revenues and Other Financing Sources		Proposed 2022/2023	Increase / Decrease	%
		(as adopted) 2021/2022	(as amended to date) 2021/2022			
General	All	6,465,436	6,806,361	8,426,354	1,619,993	23.80%
General Capital Reserve		101,010	101,010	126,040	25,030	24.78%
Water/Sewer		5,492,205	4,412,180	8,486,405	4,074,225	92.34%
Water/Sewer Capital Reserve		420,010	626,985	1,000,000	373,015	59.49%
Randleman Reservoir Capital Reserve		123,000	123,000	118,500	(4,500)	-3.66%
Total Revenues and Other Financing Sources - All Funds		12,601,661	12,069,536	18,157,299	6,087,763	50.44%

FUND	DEPARTMENT	Total Expenditures and Other Financing Uses		Proposed 2022/2023	Increase / Decrease	%
		(as adopted) 2021/2022	(as amended to date) 2021/2022			
General	Governing	75,700	142,200	174,300	32,100	22.57%
	Administration	564,050	620,125	782,900	162,775	26.25%
	Planning	405,800	537,600	299,000	(238,600)	-44.38%
	Buildings & Grounds	183,300	183,300	214,100	30,800	16.80%
	Public Safety	535,500	535,500	573,000	37,500	7.00%
	Fire	697,566	710,466	889,954	179,488	25.26%
	Street	293,400	302,149	305,500	3,351	1.11%
	Powell Bill	-	-	300,000	300,000	100.00%
	Sanitation	430,450	432,950	598,200	165,250	38.17%
	Recreation	383,970	439,970	448,000	8,030	1.83%
	Golf Course - Maintenance	931,500	913,920	961,200	47,280	5.17%
	Golf Course - Golf Shop	744,900	745,200	852,900	107,700	14.45%
	Debt Service	247,500	247,500	241,800	(5,700)	-2.30%
	Capital outlay	870,800	424,406	1,659,500	1,235,094	291.02%
	Transfers	101,000	571,075	126,000	(445,075)	-77.94%
General Fund Total		6,465,436	6,806,361	8,426,354	1,619,993	23.80%
General Capital Reserve:						
Reserve for Future Expenditures		24,410	410	-	(410)	-100.00%
Transfers		76,600	100,600	126,040	25,440	25.29%
General Capital Reserve Fund Total		101,010	101,010	126,040	25,030	24.78%
Water/Sewer:						
Operating / debt service		3,131,705	3,181,205	3,735,805	554,600	17.43%
Capital outlay		1,904,000	567,500	4,168,500	3,601,000	634.54%
Transfers		456,500	663,475	582,100	(81,375)	-12.26%
Water/Sewer Fund Total		5,492,205	4,412,180	8,486,405	4,074,225	92.34%
Water/Sewer Capital Reserve:						
Reserve for Future Expenditures		-	626,985	-	(626,985)	-100.00%
Transfers		420,010	-	1,000,000	1,000,000	100.00%
		420,010	626,985	1,000,000		
Randleman Reservoir Capital Reserve:						
Transfers		123,000	123,000	118,500	(4,500)	-3.66%
Total Expenditures and Other Financing Uses - All Funds		12,601,661	12,069,536	18,157,299	6,087,763	50.44%

	12,069,536	18,157,299	
Total Transfers between funds	1,458,150	1,952,640	
	<u>10,611,386</u>	<u>16,204,659</u>	excluding transfers
		5,593,273	increase
		53%	

**TOWN OF JAMESTOWN
BUDGET ORDINANCE
FISCAL YEAR 2022-2023**

BE IT ORDAINED by the Town Council of the Town of Jamestown, NC meeting in session on the 23rd day of June, 2022;

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 174,300
Administration	782,900
Planning	299,000
Buildings and Grounds	554,100
Public Safety	573,000
Fire	889,954
Streets	314,000
Powell Bill	300,000
Sanitation	1,103,200
Recreation	748,000
Golf Course - Maintenance	1,407,200
Golf Course - Golf Shop	912,900
Debt Service	241,800
Other Financing Uses - Transfer to Gen. Capital Reserve Fund	126,000
	<hr/>
Total Appropriations	<u>\$ 8,426,354</u>

SECTION 2. It is estimated that the following revenues and other financing sources will be available in the General Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Ad valorem taxes (including tax & tag)	\$ 3,060,200
Unrestricted intergovernmental	1,422,400
Restricted intergovernmental	103,000
Services and fees	1,357,811
Investment income	40,000
Miscellaneous	500
Other Financing Sources - Transfer from Gen. Capital Res Fund	75,000
Other Financing Sources - Transfer from ARP Grant Project Fund	1,429,995
Other Financing Sources - Powell Bill Reserve	197,000
Other Financing Sources - Appropriated Fund Balance	740,448
	<hr/>
Total Appropriations	<u>\$ 8,426,354</u>

SECTION 3. The following amounts are hereby appropriated in the General Capital Reserve Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore established for this Town:

Other Financing Uses - Transfer to Other Funds	\$ 126,040
Reserve for Future Expenditures	-
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Total Appropriations	<u>\$ 126,040</u>

SECTION 4. It is estimated that the following revenues and other financing sources will be available in the General Capital Reserve Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Investment income	\$ 40
Other Financing Sources - Transfer from General Fund	126,000
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Total Appropriations	<u>\$ 126,040</u>

SECTION 5. The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer system for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore established for this Town:

Water and Sewer Utility Operations	\$ 7,848,000
Debt Service	56,305
Other Financing Uses - Transfers to W/S Capital Reserve funds	<u>582,100</u>
 Total Appropriations	 <u>\$ 8,486,405</u>

SECTION 6. It is estimated that the following revenues and other financing sources will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Charges for Services	\$ 3,588,000
Other Operating Revenues	25,000
Nonoperating Revenues	70,000
Other Financing Sources - Transfer from W/S Capital Reserve funds and Appropriated Net Position	<u>4,803,405</u>
 Total Appropriations	 <u>\$ 8,486,405</u>

SECTION 7. The following amounts are hereby appropriated in the Water and Sewer Capital Reserve Fund for the accumulation of funds for water and sewer system improvements for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore established for this Town:

Transfer to Other Funds	<u>\$ 1,000,000</u>
 Total Appropriations	 <u>\$ 1,000,000</u>

SECTION 8. It is estimated that the following revenues and other financing sources will be available in the Water and Sewer Capital Reserve Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Nonoperating Revenues	\$ 10
Other Financing Sources - Transfer from Water & Sewer Fund	550,000
Other Financing Sources - Net Position Appropriated	<u>449,990</u>
 Total Appropriations	 <u>\$ 1,000,000</u>

SECTION 9. The following amounts are hereby appropriated in the Randleman Reservoir Capital Reserve Fund for payment of debt payments to PTRWA for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore established for this Town:

Other Financing Uses - Transfer to Water & Sewer Fund	<u>\$ 118,500</u>
 Total Appropriations	 <u>\$ 118,500</u>

SECTION 9. It is estimated that the following revenues and other financing sources will be available in the Randleman Reservoir Capital Reserve Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Nonoperating Revenues	\$ 100
Other Financing Sources - Transfer from Water & Sewer Fund	32,100
Other Financing Sources - Net Position Appropriated	<u>86,300</u>
 Total Appropriations	 <u>\$ 118,500</u>

SECTION 10. There is hereby levied a tax at the rate of \$.485 per one hundred dollars (\$100) assessed valuation of taxable property, as listed for taxes as of January 1, 2021, for the purpose of raising the revenue listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total estimated valuation of property for purposes of taxation of \$582,937,117 and the Fiscal Year 2020-2021 estimated rate of collection of 99.82%, plus a tax and tag valuation of motor vehicles of \$48,370,412.

The Town taxes will be payable under the same discount rate applicable to Guilford County taxes.

SECTION 11. - Pursuant to authority granted to the Budget Officer by North Carolina General Statute 159-15, the Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/she may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increases in salaries.
- b. He/she may transfer amounts up to \$25,000 between departments, including contingency appropriations, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

SECTION 12. - The Town Manager, Assistant Town Manager, and Finance Director are hereby authorized to execute contractual documents on behalf of the Town of Jamestown for the purchase of apparatus, supplies, materials, or equipment up to \$89,999.99 upon the condition that they are in compliance with the requirements of Article 8 of Chapter 143 of the North Carolina General Statutes. The Town Manager, Assistant Town Manager, and Finance Director are further authorized to enter into general contracts and agreements on behalf of the Town of Jamestown up to \$50,000.

SECTION 13. - The Town Manager or a designee may make cash advances between funds without the approval of the Town Council. Advances will be reported to the Town Council monthly.

SECTION 14. - Copies of the Ordinance shall be furnished to the Finance Director of the Town of Jamestown, to be kept for direction in the disbursement of the funds.

Town of Jamestown
 Capital Improvement Program - DRAFT
 General Fund

Department	Priority	Strategic Plan Initiative	Outcome.Goal	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	Beyond 5 Years	Total
Sidewalk - Oakdale Rd (Phase 3) (Capital Project Fund)	Planning	Must Do	7.1	540,000	(7) (8)					540,000
Sidewalk - Penny Rd (Main St - HP Greenway)-(Capital Project Fund)	Planning	Must Do	7.1			1,205,000	(7) (8)			1,205,000
Sidewalk - Oakdale Rd (Phase 2) (Capital Project Fund)	Planning	Must Do	7.1	160,000	(7) (8)					160,000
Recreational Maintenance Building	Golf - Maint	Must Do	5.7	1,100,000	(7)					1,100,000
Totals for Capital Project Funds				1,800,000		1,205,000				3,005,000

Operating Budget Items:

New bathrooms for golf course	Golf - Maint	Must Do	5.11	240,000	(2)					240,000
Roadway Improvements (paving)	Public Services/Powell Bill	Must Do	5.18	300,000	(1)		200,000	(1)	400,000	900,000
Paving - Crosswalk Improvements (stamping, etc)	Public Services/Streets	Must Do	7.1	35,000	(2)				35,000	70,000
New Sanitation Truck	Public Services/Sanitation	Must Do	2.1	220,000	(6)		375,000	(6)		595,000
Civic Center Improvements	Admin - Building	Must Do	5.6	-	(2)	150,000	(2)			150,000
Civic Center Sound System	Admin - Building	Must Do	5.6	-	(2)	75,000	(2)			75,000
Construct offices at town hall	Admin - Building	Must Do	5.6	250,000	(2)					250,000
Storm Drainage - Street Improvements	Public Services-Streets	Should Do	5.12			142,000	(2)			142,000
Stormwater Mapping Project - Withers Ravenel	Public Services-Streets	Should Do	5.3	25,000	(2)					25,000
Stormwater Audit Prep and Inspection - Blue Stream	Public Services-Streets	Should Do	5.3	5,000	(2)					5,000
Snow plow	Public Services-Streets	Should Do	2.1	8,500	(2)					8,500
Replace drainage system at golf course	Golf - Maint	Should Do	5.12						40,000	40,000
Repave cart paths	Golf - Maint	Should Do	7.8	50,000	(2)	75,000	(2)		240,000	425,000
Bunker Construction	Golf - Maint	Should Do	7.8			500,000	(2)			500,000
2 Greensmaster TriFlex 3300 mowers	Golf - Maint	Should Do	2.1	116,000	(2)					116,000
Groundsmaster 7200 mower	Golf - Maint	Should Do	2.1	27,924	(2)					27,924
Verticutters	Golf - Maint	Should Do	2.1	11,950	(2)					11,950
Groundsmaster 4700 mower	Golf - Maint	Should Do	2.1			107,000	(2)			107,000
Driving Range improvements	Golf Shop	Should Do	7.8	60,000	(2)					60,000
Painting interior of golf shop	Golf Shop	Should Do	2.1	30,000						30,000
Strategic plan for Golf Course	Golf	Should Do	5.8	29,500	(2)					29,500
Wrenn Miller bathrooms	Recreation	Should Do	5.11	300,000	(2)					300,000
Pave shelter parking lot	Recreation	Should Do	7.8						8,000	8,000
New bathrooms at shelters	Recreation	Should Do	5.11			75,000	(2)		-	75,000
New Park Shelter - replacement of shelter #3	Recreation	Should Do	5.11						100,000	100,000
Standon Spreader/Sprayer	Recreation	Should Do	2.1			13,000	(2)			13,000
Recreation Master Plan - PARTF expenditures	Recreation	Should Do	7.1			430,410	(11)			430,410
Inclusive Playground Structures & Surface	Recreation	Should Do	7.1			650,000	(12)			650,000
Updates to Land Development Ordinance	Planning	Should Do	7.5			50,000	(2)			50,000
Main Street Corridor Study	Planning	Should Do	7.1			50,000	(2)			50,000
Improvements to library building	Building	Should Do	2.1	60,000	(2)					60,000
HVAC system replacements	Building - Town Hall	Should Do	2.1	30,000	(2)		15,000	(2)		45,000
Painting exterior of fire station	Building - Fire Station	Should Do	2.1	30,000	(2)					30,000

These items are not truly capital, but projects that we thought should be here

For truck ordered in July 2021, but will not receive until FY 22-23

Design work for bunker construction in FY 22/23

Paving at golf shop, including driveway into parking lot	Golf Shop	Could Do	7.1			65,000	(2)			65,000
Shelter at Wrenn Miller Park	Recreation	Could Do	5.11			20,000	(2)			20,000

Baseball Field Improvements:

Baseball Field Improvements- Dugouts (4) - in-house construction	Recreation	Could Do	7.1						70,000	70,000
Pave baseball parking lot	Recreation	Could Do	7.1						45,000	45,000
Renovate/Replace Bathrooms at Baseball Complex	Recreation	Could Do	7.1						40,000	40,000
Replace drainage system at baseball fields and re-grade	Recreation	Could Do	7.1						75,000	75,000
Baseball field lights	Recreation	Could Do	7.1						112,000	112,000

Updates to Comprehensive Pedestrian Transportation Plan	Planning	Could Do	7.3						50,000	50,000
Intersection Improvements - Guilford Rd at Wyndwood	Planning	Could Do	5.18						70,000	70,000
Sidewalk - Potter - (Main to Mendenhall to Guilford Rd)	Planning	Could Do	7.1						182,900	182,900
Sidewalk - Scientific St (Main St to Shannon Gray Ct.)	Planning	Could Do	7.1						126,000	126,000
Sidewalk - Forestdale (Main St-Woodland)	Planning	Could Do	7.1						207,375	207,375
Sidewalk - Forestdale (Woodland-Oneil)	Planning	Could Do	7.1						209,250	209,250
Sidewalk - Cloverbrook (Forestdale-Guilford)	Planning	Could Do	7.1						240,000	240,000
Deep River Paddle Trail/Greenway Trail (Phase I, II & III)	Planning	Could Do	7.1						650,000	650,000

Total Projects, General Fund (excludes capital project funds)

	\$ 1,828,874	\$ 2,402,410	\$ 590,000	\$ 60,000	\$ -	\$ 2,900,525	\$ 7,781,809
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FUNDING SOURCE - Operating Budget only

	FY 2021/22	FY 2022/23	FY 2024/25	FY 2025/26	FY 2026/27	5 Years	Total
(1) Powell Bill current yr and reserve fund balance	300,000	-	200,000			400,000	900,000
(2) Operating budget / fund balance	1,308,874	1,667,205	390,000	60,000			3,426,079
(3) Federal STP-EB funds							-
(4) NCDOT							-
(5) NCDOT Enhancement funding							-
(6) Installment financing	220,000						220,000
(7) Transfer from General Fund to Capital Project Fund							-
(8) CMAQ Funding							-
(9) HP MPO							-
(10) NC Rural Economic Development Grant							-
(11) PARTF funding		215,205					215,205
(12) AFP funding		520,000					520,000
Amount unfunded						2,500,525	2,500,525
Total for Budget Year	\$ 1,828,874	\$ 2,402,410	\$ 590,000	\$ 60,000	\$ -	\$ 2,900,525	\$ 7,781,809

Town of Jamestown
Capital Improvement Program
Water/Sewer Fund

Department	Dept. Priority	Priority	Strategic Plan Initiative	Outcome.Goal	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	Beyond 5 Years	Total				
Jamestown's portion of Eastside improvements (7.692%):															
Odor Control Project	Public Services	City of HP 2	Must Do	5.12	23,000	(1)	23,000	(1)	23,000	(1)	23,000	(1)	138,000	(1)	253,000
Eastside UV System Upgrade	Public Services	City of HP 2	Must Do	5.12			557,840	(1)							557,840
Pre-Heat Burner				5.12			40,000	(1)							40,000
Ash Decant Line Replacement - Eastside	Public Services	City of HP 2	Must Do	5.12	16,000	(1)									16,000
Eastside Expansion	Public Services	City of HP 2	Must Do	5.12									8,016,000	(2)	8,016,000
Riverdale Forcemain - Addtl	Public Services	City of HP 2	Must Do	5.12	596,960	(1) A.									596,960
Riverdale Pump Station Expansion Phase I	Public Services	City of HP 2	Must Do	5.12	2,310,371	(1),(3) A.									2,310,371
Riverdale Pump Station Expansion Phase 2	Public Services	City of HP 2	Must Do	5.12					3,673,600						3,673,600
Total - Eastside / Riverdale					2,946,331		23,000	620,840	3,696,600		8,154,000		15,463,771		

Expansion of Randleman Reservoir Treatment Plant	Public Services	PTRWA	Must Do	5.12					4,000,000						4,000,000	Estimated year of completion
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Sewer System Improvements - slip lining	Public Services		Must Do	5.12	600,000	(1)	200,000	200,000			1,000,000	(1)	2,000,000			
Plan / Survey for water line replacments	Public Services		Must Do	5.12	50,000	(1)	35,000	(1)	40,000						125,000	
Main Street Water Line	Public Services		Must Do	5.12	-		1,050,000								1,050,000	
Other Water Line projects	Public Services		Must Do	5.12	350,000	(1)	520,000	450,000							1,320,000	Penny Road, etc.
Vehicle Replacement	Public Services		Should Do	2.1	45,000	(1)	45,000	45,000					90,000	(1)	225,000	
2 Leonard buildings	Public Services		Should Do	2.1											-	
Skid Steer	Public Services		Should Do	2.1	101,000	(1)									101,000	
Chipper	Public Services		Should Do	2.1	72,500										72,500	
Tractor	Public Services		Should Do	2.1									50,000		50,000	
Sewer Jet Truck	Public Services		Should Do	2.1									150,000		150,000	

Total Projects, Water/Sewer Fund					\$ 4,164,831		\$ 1,873,000	\$ 1,355,840	\$ 7,696,600	\$ 23,000	\$ 9,444,000		\$ 24,557,271		
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FUNDING SOURCE													
(1) Operating / Net Position Appropriated					4,164,831		1,873,000	1,355,840	\$ 7,696,600	\$ 23,000	1,428,000		\$ 16,541,271
(2) Financing - through City of High Point											8,016,000		8,016,000
(3) Transfer-in from W/S Capital Reserve Fund													-
(4) Installment financing													

Amount unfunded															
Total for Budget Year					\$ 4,164,831		\$ 1,873,000	\$ 1,355,840	\$ 7,696,600	\$ 23,000	\$ 9,444,000		\$ 24,557,271		

OPERATING BUDGET EFFECTS

HP - Jamestown's share of ownership in High Point Eastside WWTF / Riverdale Pump Station improvements

A. Projected invoice December 2022

NOTE: Jamestown is an 8% owner of Eastside WWTP and 22.96% owner in Riverdale Pump Station