



Settled 1752
JAMESTOWN
NORTH CAROLINA

Special Meeting of the Town Council

June 23, 2020

6:30 pm in the Civic Center

Agenda

1. Call to Order- Mayor Montgomery
2. Budget Amendment #21- Judy Gallman, Finance Director
3. Consideration of adoption of Proposed Budget Fiscal Year 2020/2021- Judy Gallman, Finance Director and Kenny Cole, Town Manager
4. Consideration of approval of Resolution adopting a CIP program for the Town of Jamestown for Fiscal Years 2020/2021 to 2024/2025- Judy Gallman, Finance Director
5. Adjournment

Mayor
Lynn Montgomery

Town Manager
Kenneth C. Cole

Town Attorney
Beth Koonce



Council Members
Martha Stafford Wolfe, Mayor Pro Tem
Rebecca Mann Rayborn
John Capes
Lawrence Straughn

TOWN OF JAMESTOWN AGENDA ITEM

ITEM ABSTRACT: Presentation of Proposed 2020-21 Budget and CIP

AGENDA ITEM #: 3

CONSENT AGENDA ITEM

ACTION ITEM

INFORMATION ONLY

MEETING DATE: June 23, 2020

ESTIMATED TIME FOR DISCUSSION: 20 Minutes

DEPARTMENT: Finance

CONTACT PERSON: Judy Gallman

SUMMARY:

The proposed budget, a summary for all funds, and the budget ordinance is included in your notebook, as well as the proposed CIP.

An increase of 1.7 cents to the property tax rate is included in the proposed budget, which is needed as a pass-thru of the Pinecroft Sedgefield Fire District 1.72 tax rate increase. The Town will absorb the .02 cent difference.

Water rates will remain unchanged, and sewer rates will decrease approximately 14%.

Projects of approximately \$1.3 million are included in the 2020-21 General Fund fiscal year budget. These are all included on the CIP, as well as about \$2.6 million in sidewalk projects that are set up as capital project funds, so do not impact the operating budget. Water and sewer projects include approximately \$2 million for Eastside Wastewater Treatment Plant and Riverdale Pump Station improvements, as well as approximately \$1.7 million in Town water and sewer improvements.

This budget calls for Fund balance to be used in amounts of approximately \$1.2 million in the General Fund and \$1.9 million in the Water & Sewer Fund to fund capital items.

The proposed 2020-21 budget (total of all funds & excluding inter-fund transfers) shows a 31% increase from the 2019-20 amended budget. The General Fund budget increased 9%, in part due to \$275,000 of street resurfacing planned in 2020-21; the water & sewer budget increased 64% due to almost \$4 million in capital improvements for water and sewer.

ATTACHMENTS:

RECOMMENDATION/ACTION NEEDED: Adopt the budget ordinance for the 2020/21 fiscal year.

BUDGETARY IMPACT:

SUGGESTED MOTION: Adopt the budget ordinance for the 2020/21 fiscal year, as presented.

FOLLOW UP ACTION NEEDED:

Mayor
Lynn Montgomery

Town Manager
Kenneth C. Cole

Town Attorney
Beth Koonce



Council Members
Martha Stafford Wolfe, Mayor Pro Tem
Rebecca Mann Rayborn
John Capes
Lawrence Straughn

TOWN OF JAMESTOWN AGENDA ITEM

ITEM ABSTRACT: Resolution Adopting CIP for FY 2020/2021 to 2024/2025

AGENDA ITEM #: 4

CONSENT AGENDA ITEM

ACTION ITEM

INFORMATION ONLY

MEETING DATE: June 23, 2020

ESTIMATED TIME FOR DISCUSSION: 5 Minutes

DEPARTMENT: Finance

CONTACT PERSON: Judy Gallman, Finance Director

SUMMARY:

The CIP, which includes fiscal years 2020/2021 to 2024/2025, and also beyond 5 years, was presented at the June Town Council meeting. No changes were requested by Council.

Staff is requesting that the Town Council approve the resolution to adopt the 2020/2021 to 2024/2025 and beyond CIP for the Town of Jamestown.

ATTACHMENTS: Resolution adopting a CIP for the Town of Jamestown for FY 2020/2021 to 2024/2025

RECOMMENDATION/ACTION NEEDED: Staff recommends the approval of the resolution adopting the CIP for FY 2020/2021 to 2024/2025

BUDGETARY IMPACT:

SUGGESTED MOTION: Council Member makes a motion to approve/deny the resolution adopting a CIP for the Town of Jamestown for FY 2020/2021 to 2024/2025

FOLLOW UP ACTION NEEDED:



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**A RESOLUTION ADOPTING A CAPITAL IMPROVEMENT PROGRAM FOR THE TOWN OF
JAMESTOWN FOR FISCAL YEARS 2020/2021 TO 2024/2025**

WHEREAS, capital planning and budgeting is central to delivery of essential services, economic development, transportation, communication, and management of quality of life; and

WHEREAS, much of what is accomplished by a local government depends on a sound long-term investment in facilities, infrastructure, and equipment; and

WHEREAS, some capital projects and items require the issuance of the debt that results in annual operating debt service repayment, as well as additional annual operating costs; and

WHEREAS, these costs should be considered when determining which capital projects and items the Town of Jamestown will pursue;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Jamestown that the Capital Improvement Program for the fiscal years 2020/2021 through 2024/2025 is hereby adopted;

BE IT FURTHER RESOLVED, that adoption of this Capital Improvement Program does not constitute approval of the projects listed therein. Each project will be evaluated individually and approval or disapproval given based on the merits of the project. The Town Council directs Town staff to use the adopted document as a guide for proceeding with the implementation of projects detail in fiscal years 2020/2021.

Adopted this the 23rd day of June, 2020.

S. Lynn Montgomery, Mayor

ATTEST:

Katie Weiner, Town Clerk