

**TOWN OF JAMESTOWN  
BUDGET ORDINANCE  
FISCAL YEAR 2015-2016**

BE IT ORDAINED by the Town Council of the Town of Jamestown, NC meeting in session on the day of June 16, 2015;

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2015, and ending June 30, 2016, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 147,841
Administration	436,250
Planning	70,255
Buildings and Grounds	119,450
Police	381,500
Fire	464,845
Streets	157,400
Powell Bill	270,160
Sanitation	335,000
Recreation	260,400
Golf Course Maintenance	991,618
Golf Course Pro Shop	499,350
Debt Service	40,000
Other Financing Uses - Transfer to GCRF	<u>80,000</u>
 Total Appropriations	 <u>\$ 4,254,069</u>

SECTION 2. It is estimated that the following revenues and other financing sources will be available in the General Fund for the fiscal year beginning July 1, 2015, and ending June 30, 2016:

Ad valorem taxes (including tax & tag)	\$ 1,824,000
Unrestricted intergovernmental	866,650
Restricted intergovernmental	111,541
Services and fees	958,350
Investment income	5,000
Miscellaneous	11,675
Other Financing Sources - Transfer from GCRF	274,218
Other Financing Sources - Powell Bill Reserve	170,160
Other Financing Sources - Appropriated Fund Balance	<u>32,475</u>
 Total Appropriations	 <u>\$ 4,254,069</u>

SECTION 3. The following amounts are hereby appropriated in the General Capital Reserve Fund for the fiscal year beginning July 1, 2015, and ending June 30, 2016, in accordance with the chart of accounts heretofore established for this Town:

Other Financing Uses - Transfer to General Fund	<u>\$ 274,218</u>
 Total Appropriations	 <u>\$ 274,218</u>

SECTION 4. It is estimated that the following revenues and other financing sources will be available in the General Capital Reserve Fund for the fiscal year beginning July 1, 2015, and ending June 30, 2016:

Investment income	\$ 175
Other Financing Sources - Transfer from General Fund	80,000
Other Financing Sources - Appropriated Fund Balance	<u>194,043</u>
 Total Appropriations	 <u><u>\$ 274,218</u></u>

SECTION 5. The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer system for the fiscal year beginning July 1, 2015, and ending June 30, 2016, in accordance with the chart of accounts heretofore established for this Town:

Water and Sewer Utility Operations	\$ 2,806,800
Other Financing Uses - Transfers to W/S Capital Reserve funds	<u>394,000</u>
 Total Appropriations	 <u><u>\$ 3,200,800</u></u>

SECTION 6. It is estimated that the following revenues and other financing sources will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2015, and ending June 30, 2016:

Charges for Services	\$ 3,045,500
Other Operating Revenues	22,300
Nonoperating Revenues	8,000
Other Financing Sources - Transfer from W/S Capital Reserve funds	<u>125,000</u>
 Total Appropriations	 <u><u>\$ 3,200,800</u></u>

SECTION 7. The following amounts are hereby appropriated in the Water and Sewer Capital Reserve Fund for the accumulation of funds for a new public services facility for the fiscal year beginning July 1, 2015, and ending June 30, 2016, in accordance with the chart of accounts heretofore established for this Town:

Other Financing Uses - Reserved for Future Expenditures	<u>\$ 350,400</u>
 Total Appropriations	 <u><u>\$ 350,400</u></u>

SECTION 8. It is estimated that the following revenues and other financing sources will be available in the Water and Sewer Capital Reserve Fund for the fiscal year beginning July 1, 2015, and ending June 30, 2016:

Nonoperating Revenues	\$ 400
Other Financing Sources - Transfer from Water & Sewer Fund	<u>350,000</u>
 Total Appropriations	 <u><u>\$ 350,400</u></u>

SECTION 9. The following amounts are hereby appropriated in the Randleman Reservoir Capital Reserve Fund for payment of debt payments to PTRWA for the fiscal year beginning July 1, 2015, and ending June 30, 2016, in accordance with the chart of accounts heretofore established for this Town:

Other Financing Uses - Transfer to Water & Sewer Fund	<u>\$ 125,000</u>
Total Appropriations	<u><u>\$ 125,000</u></u>

SECTION 9. It is estimated that the following revenues and other financing sources will be available in the Randleman Reservoir Capital Reserve Fund for the fiscal year beginning July 1, 2015, and ending June 30, 2016:

Nonoperating Revenues	\$ 1,200
Other Financing Sources - Transfer from Water & Sewer Fund	\$ 44,000
Other Financing Sources - Net Position Appropriated	<u>79,800</u>
Total Appropriations	<u><u>\$ 125,000</u></u>

SECTION 10. There is hereby levied a tax at the rate of \$.455 per one hundred dollars (\$100) assessed valuation of taxable property, as listed for taxes as of January 1, 2015, for the purpose of raising the revenue listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total estimated valuation of property for purposes of taxation of \$368,559,210 and the Fiscal Year 2014-2015 estimated rate of collection of 99.29%, plus a tax and tag valuation of motor vehicles of \$34,259,565.

The Town taxes will be payable under the same discount rate applicable to Guilford County taxes.

SECTION 11. - Pursuant to authority granted to the Budget Officer by North Carolina General Statute 159-15, the Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/she may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b. He/she may transfer amounts up to \$25,000 between departments, including contingency appropriations, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

SECTION 12. - The Town Manager, Assistant Town Manager, and Finance Director are hereby authorized to execute contractual documents on behalf of the Town of Jamestown for the purchase of apparatus, supplies, materials, or equipment up to \$89,999.99 upon the condition that they are in compliance with the requirements of Article 8 of Chapter 143 of the North Carolina General Statutes. The Town Manager is further authorized to enter into general contracts and agreements on behalf of the Town of Jamestown up to \$50,000. The Town Manager, Assistant Town Manager, Parks Superintendent, and Recreation Supervisor are authorized to enter into contracts and agreements for rental or use of recreation facilities at Town parks.

SECTION 13. - Copies of the Ordinance shall be furnished to the Finance Director of the Town of Jamestown, to be kept for direction in the disbursement of the funds.