

BUDGET ORDINANCE
FISCAL YEAR 2007-2008

BE IT ORDAINED by the Town Council of the Town of Jamestown, NC meeting in session on the day of June 19, 2007, that the following Revenue and Expenditures are adopted:

SECTION I

	<u>GENERAL FUND</u>	<u>DEBIT</u>	<u>CREDIT</u>
<hr/>			
A. Revenue Anticipated			
Total General Fund		\$3,142,091.	
B. Expenditures Authorized			
(a) Governing Body		\$ 28,200.	
(b) Administration		\$ 340,181.	
			(c)
Planning		\$ 102,083.	
			(d) Buildings and
Grounds		\$ 184,534.	
			(e) Public
Safety		\$ 415,645.	
(f) Fire Department		\$ 420,667.	
(g) Streets & Highways		\$ 381,625.	
(h) Powell Bill		\$ 268,000.	
(i) Sanitation		\$ 320,936.	
(j) Recreation		\$ 441,270.	
(k) Gibson Park		\$ 238,950.	
TOTAL		\$3,142,091.	

SECTION II

	<u>WATER & SEWER FUND</u>	<u>DEBIT</u>	<u>CREDIT</u>
<hr/>			
A. Revenue Anticipated			
\$2,785,402.			
B. Expenditures Authorized		\$2,785,402.	

SECTION III

	<u>PARK FUND</u>	<u>DEBIT</u>	<u>CREDIT</u>
<hr/>			
A. Revenue Anticipated			
		\$1,055,415.	
B. Expenditures Authorized		\$1,055,415.	

SECTION VI

RANDLEMAN DAM PROJECT

	<u>DEBIT</u>	<u>CREDIT</u>
A. Revenue Anticipated		\$50,000.
B. Expenditures Authorized	\$50,000.	
TOTAL FISCAL YEAR	\$7,032,908.	

SECTION V

TAXES LEVIED

There is hereby levied the following rates of tax on each one hundred dollar (\$100.00) valuation of taxable property, as listed for taxes as of January 1, 2007 for the purpose of raising the revenue from Current Year's Property Tax, as set forth in the foregoing estimates of Revenue, and in order to finance the foregoing appropriations:

General Fund (for the general incident to the proper government of the Town) ¢.35
 Total Rate per \$100.00 Valuation of Taxable Property
 €.35

Such rates of tax are based on an estimated total valuation of property for purposes of taxation of \$ 381,249,143. an estimated rate of collections of (98.8%).

The town taxes will be payable under the same discount rate applicable to County taxes.

SECTION VI

DISTRIBUTION

Copies of the Ordinance shall be furnished to the Finance Officer of the Town of Jamestown, to be kept for direction in the disbursement of funds.