

**TOWN OF JAMESTOWN  
BUDGET ORDINANCE  
FISCAL YEAR 2020-2021**

BE IT ORDAINED by the Town Council of the Town of Jamestown, NC meeting in session on the 16th day of June, 2020;

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for this Town:

|  |                     |
|--|---------------------|
| Governing Body   | \$ 68,300           |
| Administration   | 510,050             |
| Planning   | 310,950             |
| Buildings and Grounds  | 453,100             |
| Public Safety  | 421,100             |
| Fire   | 736,625             |
| Streets  | 491,100             |
| Powell Bill  | 295,000             |
| Sanitation   | 404,000             |
| Recreation   | 487,540             |
| Golf Course - Maintenance                                    | 1,330,550           |
| Golf Course - Golf Shop                                      | 672,360             |
| Debt Service   | 173,000             |
| Other Financing Uses - Transfer to Gen. Capital Reserve Fund | 100,000             |
|  | <hr/>               |
| Total Appropriations   | <u>\$ 6,453,675</u> |

SECTION 2. It is estimated that the following revenues and other financing sources will be available in the General Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

|   |                     |
|---|---------------------|
| Ad valorem taxes (including tax & tag)                                    | \$ 2,438,300        |
| Unrestricted intergovernmental  | 890,500             |
| Restricted intergovernmental  | 253,500             |
| Services and fees   | 1,281,211           |
| Investment income   | 35,000              |
| Miscellaneous   | 500                 |
| Other Financing Sources - Transfer from Gen. Capital Res Fund             | 78,200              |
| Other Financing Sources - Appropriated Fund Balance - Powell Bill Reserve | 195,000             |
| Other Financing Sources - Appropriated Fund Balance                       | 1,281,464           |
|   | <hr/>               |
| Total Appropriations  | <u>\$ 6,453,675</u> |

SECTION 3. The following amounts are hereby appropriated in the General Capital Reserve Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for this Town:

|   |                   |
|---|-------------------|
| Other Financing Uses - Transfer to General Fund | \$ 78,200         |
| Reserve for Future Expenditures                 | 21,900            |
|   | <hr/>             |
| Total Appropriations                            | <u>\$ 100,100</u> |

SECTION 4. It is estimated that the following revenues and other financing sources will be available in the General Capital Reserve Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

|  |                   |
|--|-------------------|
| Investment income                                    | \$ 100            |
| Other Financing Sources - Transfer from General Fund | 100,000           |
|  | <hr/>             |
| Total Appropriations                                 | <u>\$ 100,100</u> |

SECTION 5. The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer system for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for this Town:

|   |                     |
|---|---------------------|
| Water and Sewer Utility Operations                            | \$ 6,905,110        |
| Debt Service  | 59,005              |
| Other Financing Uses - Transfers to W/S Capital Reserve funds | <u>433,000</u>      |
| Total Appropriations  | <u>\$ 7,397,115</u> |

SECTION 6. It is estimated that the following revenues and other financing sources will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

|   |                     |
|---|---------------------|
| Charges for Services  | \$ 3,434,000        |
| Other Operating Revenues  | 28,050              |
| Nonoperating Revenues   | 60,000              |
| Other Financing Sources - Transfer from W/S Capital Reserve funds and Appropriated Net Position | <u>3,875,065</u>    |
| Total Appropriations  | <u>\$ 7,397,115</u> |

SECTION 7. The following amounts are hereby appropriated in the Water and Sewer Capital Reserve Fund for the accumulation of funds for water and sewer system improvements for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for this Town:

|  |                     |
|--|---------------------|
| Other Financing Sources - Transfer to Water & Sewer Fund | \$ 1,800,000        |
| Total Appropriations                                     | <u>\$ 1,800,000</u> |

SECTION 8. It is estimated that the following revenues and other financing sources will be available in the Water and Sewer Capital Reserve Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

|  |                     |
|--|---------------------|
| Nonoperating Revenues                                      | \$ 300              |
| Other Financing Sources - Transfer from Water & Sewer Fund | 400,000             |
| Other Financing Sources - Net Position Appropriated        | <u>1,399,700</u>    |
| Total Appropriations                                       | <u>\$ 1,800,000</u> |

SECTION 9. The following amounts are hereby appropriated in the Randleman Reservoir Capital Reserve Fund for payment of debt payments to PTRWA for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for this Town:

|   |                   |
|---|-------------------|
| Other Financing Uses - Transfer to Water & Sewer Fund | \$ 123,000        |
| Total Appropriations                                  | <u>\$ 123,000</u> |

SECTION 9. It is estimated that the following revenues and other financing sources will be available in the Randleman Reservoir Capital Reserve Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

|  |                   |
|--|-------------------|
| Nonoperating Revenues                                      | \$ 7,000          |
| Other Financing Sources - Transfer from Water & Sewer Fund | 32,850            |
| Other Financing Sources - Net Position Appropriated        | <u>83,150</u>     |
| Total Appropriations                                       | <u>\$ 123,000</u> |

SECTION 10. There is hereby levied a tax at the rate of \$.493 per one hundred dollars (\$100) assessed valuation of taxable property, as listed for taxes as of January 1, 2019, for the purpose of raising the revenue listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total estimated valuation of property for purposes of taxation of \$451,577,312 and the Fiscal Year 2018-2019 estimated rate of collection of 99.54%, plus a tax and tag valuation of motor vehicles of \$44,093,882.

The Town taxes will be payable under the same discount rate applicable to Guilford County taxes.

SECTION 11. - Pursuant to authority granted to the Budget Officer by North Carolina General Statute 159-15, the Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/she may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increases in salaries.
- b. He/she may transfer amounts up to \$25,000 between departments, including contingency appropriations, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

SECTION 12. - The Town Manager, Assistant Town Manager, and Finance Director are hereby authorized to execute contractual documents on behalf of the Town of Jamestown for the purchase of apparatus, supplies, materials, or equipment up to \$89,999.99 upon the condition that they are in compliance with the requirements of Article 8 of Chapter 143 of the North Carolina General Statutes. The Town Manager, Assistant Town Manager, and Finance Director are further authorized to enter into general contracts and agreements on behalf of the Town of Jamestown up to \$50,000.

SECTION 13. - The Town Manager or a designee may make cash advances between funds without the approval of the Town Council. Advances will be reported to the Town Council monthly.

SECTION 14. - Copies of the Ordinance shall be furnished to the Finance Director of the Town of Jamestown, to be kept for direction in the disbursement of the funds.