

**TOWN OF JAMESTOWN  
BUDGET ORDINANCE  
FISCAL YEAR 2021-2022**

BE IT ORDAINED by the Town Council of the Town of Jamestown, NC meeting in session on the 15th day of June, 2021;

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 75,700
Administration	564,050
Planning	405,800
Buildings and Grounds	243,300
Public Safety	535,500
Fire	703,366
Streets	511,400
Sanitation	650,450
Recreation	499,970
Golf Course - Maintenance	1,157,500
Golf Course - Golf Shop	769,900
Debt Service	247,500
Other Financing Uses - Transfer to Gen. Capital Reserve Fund	101,000
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Total Appropriations	<u>\$ 6,465,436</u>

SECTION 2. It is estimated that the following revenues and other financing sources will be available in the General Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Ad valorem taxes (including tax & tag)	\$ 2,448,390
Unrestricted intergovernmental	1,217,250
Restricted intergovernmental	100,000
Services and fees	1,579,411
Investment income	2,500
Miscellaneous	1,000
Other Financing Sources - Transfer from Gen. Capital Res Fund	76,600
Other Financing Sources - Appropriated Fund Balance	1,040,285
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Total Appropriations	<u>\$ 6,465,436</u>

SECTION 3. The following amounts are hereby appropriated in the General Capital Reserve Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Town:

Other Financing Uses - Transfer to General Fund	\$ 76,600
Reserve for Future Expenditures	24,410
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Total Appropriations	<u>\$ 101,010</u>

SECTION 4. It is estimated that the following revenues and other financing sources will be available in the General Capital Reserve Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Investment income	\$ 10
Other Financing Sources - Transfer from General Fund	101,000
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Total Appropriations	<u>\$ 101,010</u>

SECTION 5. The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer system for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Town:

Water and Sewer Utility Operations	\$ 4,978,200
Debt Service	57,505
Other Financing Uses - Transfers to W/S Capital Reserve funds	<u>456,500</u>
 Total Appropriations	 <u><u>\$ 5,492,205</u></u>

SECTION 6. It is estimated that the following revenues and other financing sources will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Charges for Services	\$ 3,362,000
Other Operating Revenues	22,450
Nonoperating Revenues	5,000
Other Financing Sources - Transfer from W/S Capital Reserve funds and Appropriated Net Position	<u>2,102,755</u>
 Total Appropriations	 <u><u>\$ 5,492,205</u></u>

SECTION 7. The following amounts are hereby appropriated in the Water and Sewer Capital Reserve Fund for the accumulation of funds for water and sewer system improvements for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Town:

Reserve for Future Expenditures	<u>\$ 420,010</u>
 Total Appropriations	 <u><u>\$ 420,010</u></u>

SECTION 8. It is estimated that the following revenues and other financing sources will be available in the Water and Sewer Capital Reserve Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Nonoperating Revenues	\$ 10
Other Financing Sources - Transfer from Water & Sewer Fund	420,000
Other Financing Sources - Net Position Appropriated	<u>-</u>
 Total Appropriations	 <u><u>\$ 420,010</u></u>

SECTION 9. The following amounts are hereby appropriated in the Randleman Reservoir Capital Reserve Fund for payment of debt payments to PTRWA for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Town:

Other Financing Uses - Transfer to Water & Sewer Fund	<u>\$ 123,000</u>
 Total Appropriations	 <u><u>\$ 123,000</u></u>

SECTION 9. It is estimated that the following revenues and other financing sources will be available in the Randleman Reservoir Capital Reserve Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Nonoperating Revenues	\$ 100
Other Financing Sources - Transfer from Water & Sewer Fund	36,500
Other Financing Sources - Net Position Appropriated	<u>86,400</u>
 Total Appropriations	 <u><u>\$ 123,000</u></u>

SECTION 10. There is hereby levied a tax at the rate of \$.485 per one hundred dollars (\$100) assessed valuation of taxable property, as listed for taxes as of January 1, 2020, for the purpose of raising the revenue listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total estimated valuation of property for purposes of taxation of \$462,217,228 and the Fiscal Year 2019-2020 estimated rate of collection of 99.53%, plus a tax and tag valuation of motor vehicles of \$45,338,109.

The Town taxes will be payable under the same discount rate applicable to Guilford County taxes.

SECTION 11. - Pursuant to authority granted to the Budget Officer by North Carolina General Statute 159-15, the Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/she may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increases in salaries.
- b. He/she may transfer amounts up to \$25,000 between departments, including contingency appropriations, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

SECTION 12. - The Town Manager, Assistant Town Manager, and Finance Director are hereby authorized to execute contractual documents on behalf of the Town of Jamestown for the purchase of apparatus, supplies, materials, or equipment up to \$89,999.99 upon the condition that they are in compliance with the requirements of Article 8 of Chapter 143 of the North Carolina General Statutes. The Town Manager, Assistant Town Manager, and Finance Director are further authorized to enter into general contracts and agreements on behalf of the Town of Jamestown up to \$50,000.

SECTION 13. - The Town Manager or a designee may make cash advances between funds without the approval of the Town Council. Advances will be reported to the Town Council monthly.

SECTION 14. - Copies of the Ordinance shall be furnished to the Finance Director of the Town of Jamestown, to be kept for direction in the disbursement of the funds.