

Distribuidora Internacional de Alimentación, S.A. ("**DIA**" or the "**Company**"), in accordance with Articles 228 of the consolidated wording of the Securities Markets Law and 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, hereby announces the following

## **RELEVANT FACT**

At the request of the Spanish Securities Commission (*Comisión Nacional del Mercado de Valores*), the Company wants to reiterate the reasons why the quarterly financial information disclosed yesterday did not include the usual financial information that the Company publishes in the odd quarters.

As explained in the note accompanying the quarterly financial information, the Group is working on a new business plan for the forthcoming years and, in this context, has initiated an stress (impairment) test of certain of its assets, according to International Accounting Standard (IAS) 36 "*Impairment of assets*", to evaluate whether there could be a need to provision part of them. This impairment test will be finalised before the end of year 2018.

As a consequence and until said impairment test is completed, the Company decided to publish the partial information available, that is, the information on the third quarter consolidated results broken down to the EBITDA level (and not to net results after tax), and the consolidated balance sheet information focused on certain magnitudes (such as working capital and net debt), thus complying with applicable laws.

In addition, the Company wants to reaffirm its commitment in disclosing to the markets, as soon as it is known, the outcome of the impairment test, or any other material aspect affecting the financial information disclosed yesterday.

Madrid, 31 October 2018

DISTRIBUIDORA INTERNACIONAL DE ALIMENTACIÓN, S.A.

Mr. Miguel Ángel Iglesias Peinado

Vice-Secretary to the Board of Directors