

TO THE NATIONAL SECURITIES MARKET COMMISSION

Pursuant to Article 227 of the consolidated text of the Securities Market Act and development regulation, Distribuidora Internacional de Alimentación, S.A. (“**DIA**” or the “**Company**”) hereby informs that Moody’s Investors Service (“Moody’s”) has announced its decision to append a limited default designation to DIA’s Caa3-PD probability of default rating. The outlook remains negative.

This decision follows DIA’s announcement on September 7th in relation to the result of the bond tender offer launched by DEA Finance S.à.r.l. (the “Offeror”), a private limited liability company (*société à responsabilité limitée*) organised under the laws of the Grand Duchy of Luxembourg and ultimately controlled by Letterone Holdings S.A..

The designation reflects Moody’s view of the transaction as a distressed debt exchange under their rating methodology and, therefore, as a default, because creditors received less than the obligations’ original promise to pay.

Madrid, 9th September 2020.

Distribuidora Internacional de Alimentación, S.A.

Enrique Weickert
Chief Financial Officer