

Open Knowledge Foundation Limited

Report and Accounts

31 May 2010

Open Knowledge Foundation Limited
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31 May 2010

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Open Knowledge Foundation Limited
Directors' Report
31 May 2010

The directors present their report and accounts for the year ended 31 May 2010.

Principal activities

The company's principal activity during the year continued to be that of the promotion of open knowledge and development of associated tools.

Members

The company is limited by guarantee.

Directors

The following persons served as directors during the year:

Mr R Pollock
Ms J Walsh
Ms R Hogge
Mr M Keegan
Mr J Hatcher
Ms P A Le Dieu (appointed 16 May 2009)
Mr J Casbon (appointed 16 May 2009)
Mr I Brown (appointed 10 December 2009)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 February 2011.

R Pollock
Director

Open Knowledge Foundation Limited
Accountants' Report
31 May 2010

Accountants' report to the directors of
Open Knowledge Foundation Limited

You consider that the company is exempt from audit for the year ended 31 May 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Urban Ledgers
PO Box 67562
London
N1P 1YT

22 February 2011

Open Knowledge Foundation Limited
Profit and Loss Account
for the year ended 31 May 2010

| | Notes | 2010 £ | 2009 £ |
|---|-------|----------------------|---------------------|
| Income | | 165,135 | 2,392 |
| Administrative expenses | | (158,883) | (7,047) |
| Donations | | 4,890 | 3,995 |
| Operating profit/(loss) | | <u>11,142</u> | <u>(660)</u> |
| Interest receivable | | 8 | 27 |
| Operating profit/(loss) | | <u>11,150</u> | <u>(633)</u> |
| Tax on profit/(loss) on ordinary activities | 4 | - | - |
| Profit/(loss) for the financial year | 5 | <u><u>11,150</u></u> | <u><u>(633)</u></u> |

Open Knowledge Foundation Limited
Balance Sheet
as at 31 May 2010

| | Notes | 2010 £ | 2009 £ |
|-----------------------------|-------|-----------------------|---------------------|
| Current Assets | | | |
| Debtors | 2 | 49,350 | 593 |
| Cash at bank and in hand | | <u>57,088</u> | <u>2,415</u> |
| | | <u>106,438</u> | <u>3,008</u> |
| Current liabilities | | | |
| Creditors | 3 | 92,280 | - |
| | | <u>14,158</u> | <u>3,008</u> |
| Net assets | | | |
| | | <u>14,158</u> | <u>3,008</u> |
| Capital and reserves | | | |
| Profit and loss account | 5 | 14,158 | 3,008 |
| | | <u>14,158</u> | <u>3,008</u> |
| Accumulated Funds | | | |
| | | <u>14,158</u> | <u>3,008</u> |

For the year ending 31 May 2010 the company was entitled to exemption from audit under section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

R Pollock
 Director

Open Knowledge Foundation Limited
Notes to the Accounts
for the year ended 31 May 2010

1 Accounting Policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents event income received by the company.

| | | |
|--------------------|---------------|-------------|
| 2 Debtors | 2010 | 2009 |
| | £ | £ |
| Other debtors | <u>49,350</u> | <u>593</u> |
| 3 Creditors | 2010 | 2009 |
| | £ | £ |
| Accruals | 77,967 | - |
| VAT | 10,140 | - |
| Deferred income | <u>4,173</u> | <u>-</u> |
| | <u>92,280</u> | <u>-</u> |

4 Tax on profit/(loss) on ordinary activities

The company is not required to pay corporation tax on its profit for the year because all of the income has been received from non-trading activities and the company is a not for profit organisation. The profits made will be used to further the activities of the company in the future.

| | | |
|----------------------------------|---------------|--------------|
| 5 Profit and loss account | 2010 | 2009 |
| | £ | £ |
| At 1 June 2009 | 3,008 | 3,641 |
| Profit/(loss) for the year | <u>11,150</u> | <u>(633)</u> |
| At 31 May 2010 | <u>14,158</u> | <u>3,008</u> |

6 Controlling party

There was no ultimate controlling party during the current and previous years.

Open Knowledge Foundation Limited
Profit and Loss Account
for the year ended 31 May 2010
for the information of the directors only

| | 2010 | 2009 |
|---------------------------------|------------------|-------------|
| | £ | £ |
| Income | 165,135 | 2,392 |
| Administrative expenses | (158,883) | (7,047) |
| Other operating income | 4,890 | 3,995 |
| Operating profit/(loss) | 11,142 | (660) |
| Interest receivable | 8 | 27 |
| Profit/(loss) before tax | 11,150 | (633) |

Open Knowledge Foundation Limited
Schedule to the Profit and Loss Account
for the year ended 31 May 2010

for the information of the directors only

| | 2010 | 2009 |
|--|----------------|--------------|
| | £ | £ |
| Income | | |
| Consultancy general | 24,500 | - |
| Consultancy openness and licensing | 4,250 | - |
| Event income | 2,273 | 2,392 |
| Hosting and sysadmin | 43 | - |
| Project funding | 35,269 | - |
| Software development | 98,800 | - |
| | <u>165,135</u> | <u>2,392</u> |
| Administrative expenses | | |
| Contract work | 15,780 | 6,535 |
| Software development | 114,747 | - |
| IT services | 1,435 | - |
| Printing and stationery | 45 | - |
| Telephone and internet | 10 | - |
| Travelling | 1,738 | - |
| Venue hire | 2,269 | - |
| Bank charges | 401 | 95 |
| Sundry expenses | 205 | 198 |
| | <u>136,630</u> | <u>6,828</u> |
| Legal and professional costs: | | |
| Consultancy | 21,313 | - |
| Accountancy fees | 940 | 219 |
| | <u>22,253</u> | <u>219</u> |
| | <u>158,883</u> | <u>7,047</u> |
| Other operating income | | |
| Donations | 4,890 | 3,995 |
| | <u>4,890</u> | <u>3,995</u> |