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January 27, 2020

Board of Directors
Triunfo Water & Sanitation District
Ventura County, California

FINANCIAL ANALYSIS FOR TRANSITIONING ADMINISTRATION AND FINANCE FUNCTIONS IN-HOUSE

Summary

At the November 12, 2019, Special Board Meeting, the Triunfo Water & Sanitation District (District) Board requested that staff provide a financial analysis comparing Ventura Regional Sanitation District (VRSD) cost of service for Administration and Finance functions to the cost of providing the same services in-house.

Staff has completed the analysis and has shared the draft results with both VRSD Management and the Personnel Committee. Their suggestions/recommendations have been incorporated into the study. Staff will present the results of the analysis at the Board meeting tonight for review and discussion.

Fiscal Impact

Initial cost savings are estimated to be approximately \$315,000. However, one-time and transitional cost will likely offset a significant part of the first year savings. Also, this estimate does not include any subsequent VRSD cost increases that may result from this action.

Recommendation

It is recommended that the Board discuss the District's organizational comparative cost analysis and provide additional direction to staff.

Please contact me at 805-658-4621 or email marknorris@triunfowsd.com if you have any questions or need additional information.

REVIEWED AND APPROVED:

A handwritten signature in black ink, appearing to read "Mark Norris", is written over a horizontal line. The signature is fluid and cursive.

Mark Norris - General Manager

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