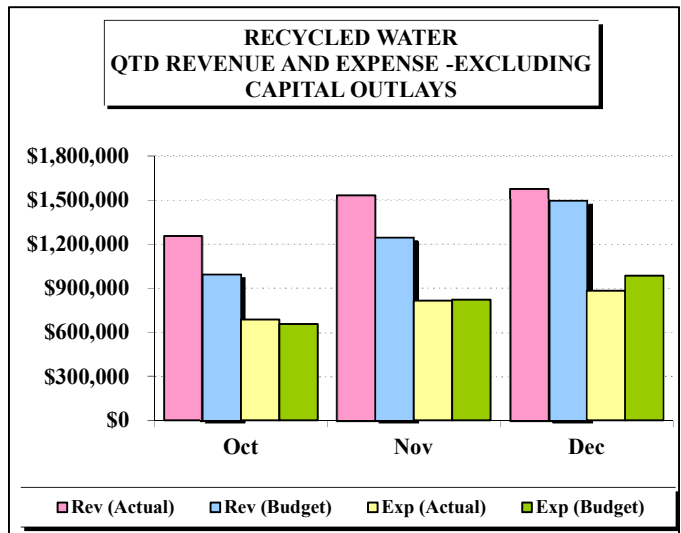
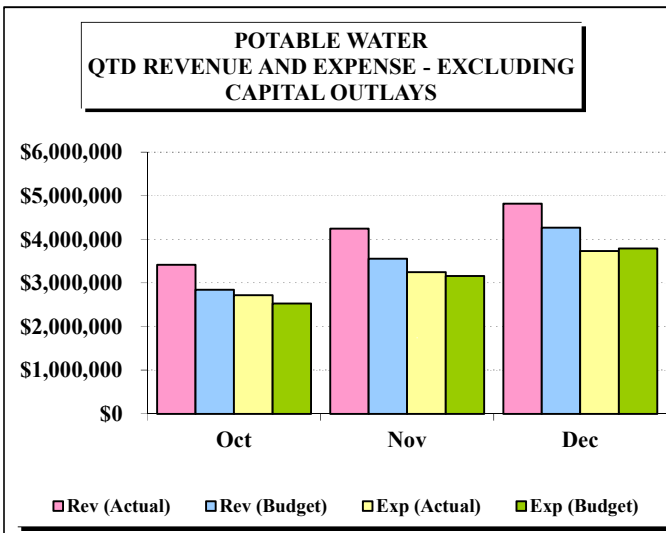
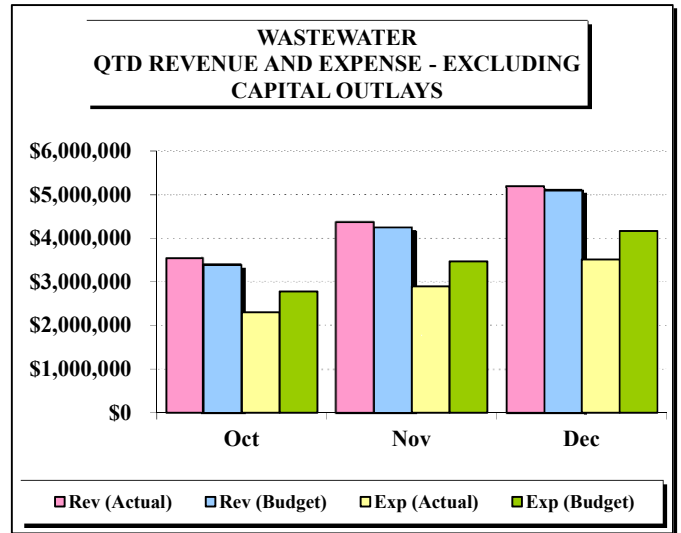
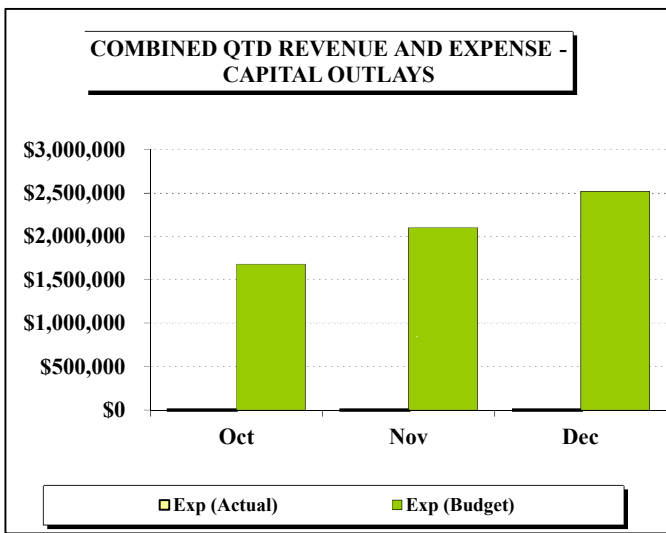
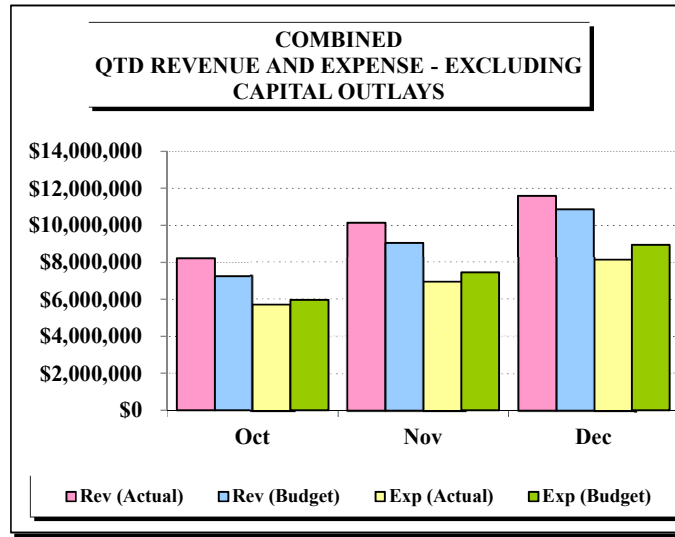


# TRIUNFO WATER & SANITATION DISTRICT

December 31, 2019

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## QUARTERLY REVENUE AND EXPENSE GRAPH



# TRIUNFO WATER & SANITATION DISTRICT

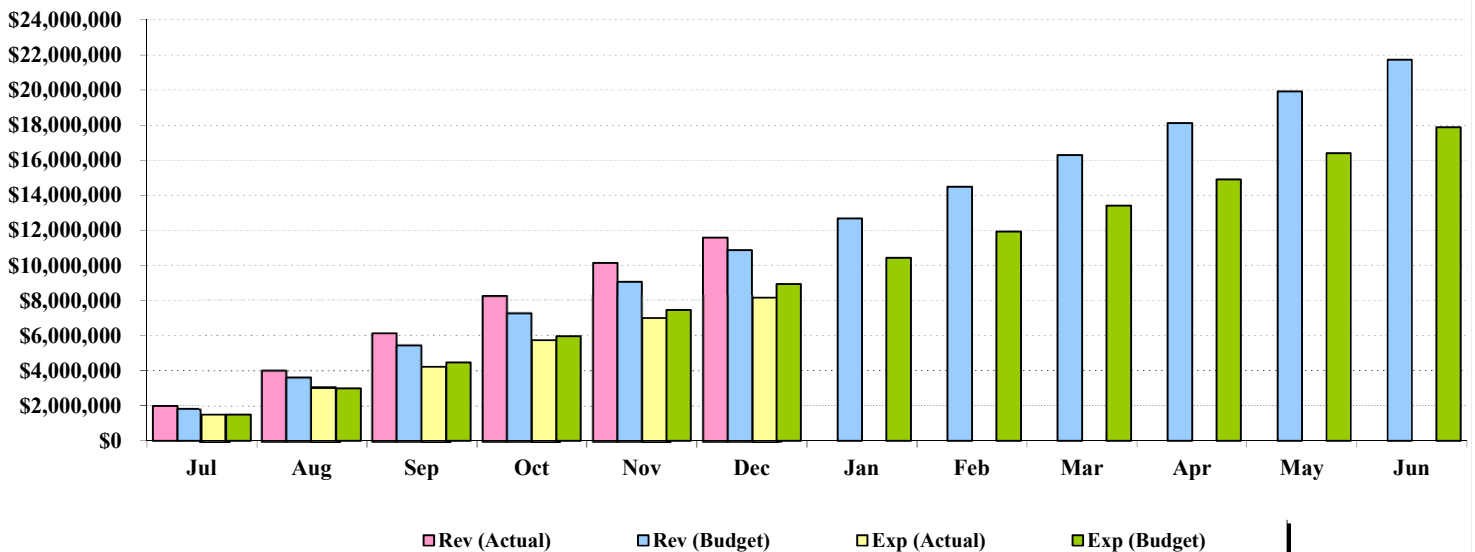
December 31, 2019

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## REVENUE AND EXPENSE REPORT

<b>Revenue:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Unrealized Revenue</b>	<b>% Realized</b>
Sanitation Fees	\$ 9,818,732	\$ 795,961	\$ 4,977,087	\$ 4,841,645	50.7%
Connection Fees Triunfo	70,000	13,875	90,866	(20,866)	129.8%
Recycled Water	2,776,756	27,107	1,436,760	1,339,997	51.7%
Potable Water	6,306,989	386,174	3,674,670	2,632,319	58.3%
Water Meter Services	2,151,160	181,344	1,087,931	1,063,228	50.6%
Interest Income	300,708	16,067	113,731	186,977	37.8%
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	1,850	5,850	(5,850)	-
Other Services & Fees	297,480	23,349	196,996	100,484	66.2%
<b>Total Revenue</b>	<b>\$ 21,721,825</b>	<b>\$ 1,445,727</b>	<b>\$ 11,583,891</b>	<b>\$ 10,137,935</b>	<b>53.3%</b>
<b>Expenses:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Available Budget</b>	<b>% Committed</b>
Wastewater Treatment	\$ 4,824,819	\$ 344,483	\$ 2,120,084	2,704,735	43.9%
Potable Water Purch.	3,402,736	194,943	1,825,655	1,577,081	53.7%
Recycled Water Purch.	714,625	4,094	378,850	335,775	53.0%
VRSD (Administration)	1,389,481	106,318	659,367	730,113	47.5%
VRSD (Operations)	3,700,393	261,178	1,507,829	2,192,563	40.7%
Professional Services	751,497	53,036	321,312	430,184	42.8%
Depreciation/Amortization	1,497,496	127,297	763,780	733,716	51.0%
Overhead cost allocation	-	-	-	-	-
Joint Venture spending	-	-	-	-	-
Tillman plant	-	-	-	-	-
Debt service	619,507	-	85,866	533,641	13.9%
Permits, fees, & other	314,578	28,891	122,841	191,737	39.0%
Board member fees	76,455	6,398	29,185	47,270	38.2%
General & Administrative	434,530	23,941	182,013	252,517	41.9%
Outside Contractor Services	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 17,726,116</b>	<b>\$ 1,150,578</b>	<b>\$ 7,996,783</b>	<b>\$ 9,729,333</b>	<b>45.1%</b>
<b>Net Income/(Loss) before Capital</b>	<b>\$ 3,995,710</b>	<b>\$ 295,149</b>	<b>\$ 3,587,108</b>	<b>\$ 408,602</b>	<b>89.8%</b>
<b>Capital Outlays</b>	<b>(5,039,512)</b>	<b>-</b>	<b>(9,038)</b>	<b>(5,030,474)</b>	<b>0.2%</b>
Reverse Depreciation Exp	1,497,496	127,297	763,780	733,716	51.0%
Less: Principal Payments	(1,174,326)	-	(582,037)	(592,289)	49.6%
<b>Increase/(Decrease) to Reserves</b>	<b>\$ (720,632)</b>	<b>\$ 422,445</b>	<b>\$ 3,759,812</b>	<b>\$ (4,480,444)</b>	<b>-521.7%</b>

**YTD REVENUE AND EXPENSE - EXCLUDING CAPITAL OUTLAYS**



# TRIUNFO WATER & SANITATION DISTRICT

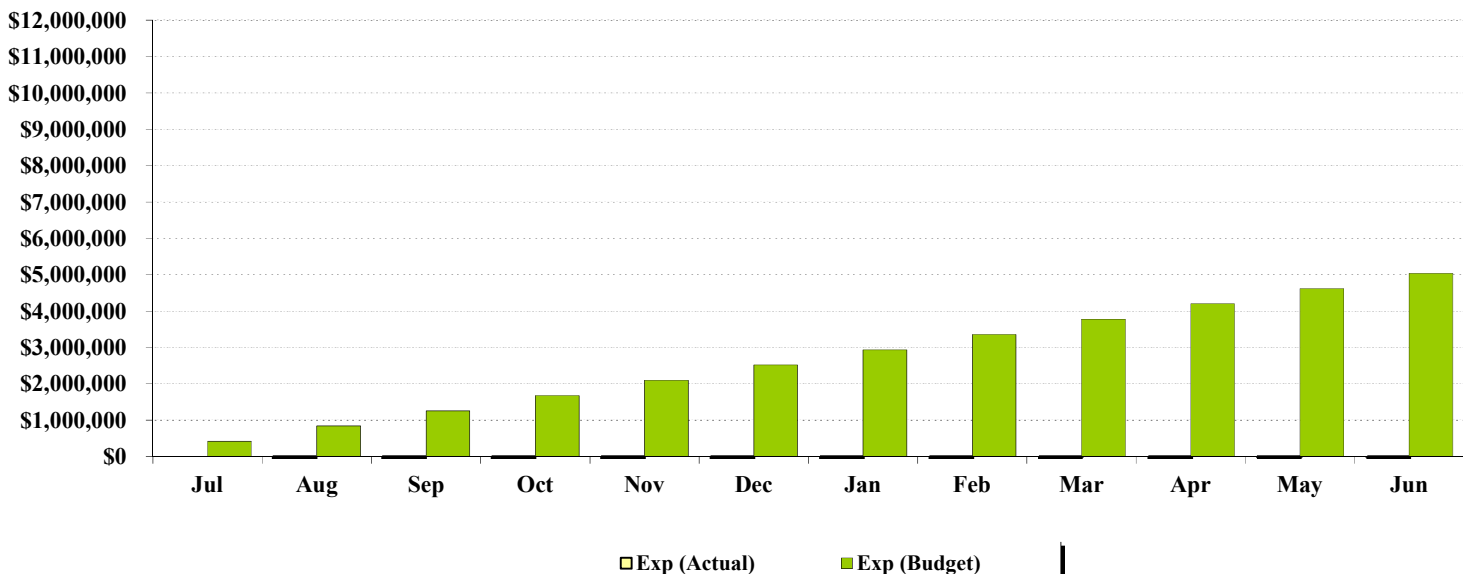
December 31, 2019

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## REVENUE AND EXPENSE REPORT - CAPITAL OUTLAYS

<u>Revenue:</u>	<u>Adjusted Budget</u>	<u>Curent Period</u>	<u>Fiscal Year to Date</u>	<u>Unrealized Revenue</u>	<u>% Realized</u>
Sanitation Fees	\$ -	\$ -	\$ -	\$ -	-
Connection Fees Triunfo	-	-	-	-	-
Recycled Water	-	-	-	-	-
Potable Water	-	-	-	-	-
Water Meter Services	-	-	-	-	-
Interest Income	-	-	-	-	-
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	-	-	-	-
Other Services & Fees	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Expenses:</b>					
	<u>Adjusted Budget</u>	<u>Curent Period</u>	<u>Fiscal Year to Date</u>	<u>Available Budget</u>	<u>% Committed</u>
Wastewater Treatment	\$ -	\$ -	\$ -	\$ -	-
Potable Water Purch.	-	-	-	-	-
Recycled Water Purch.	-	-	-	-	-
VRSD (Administration)	-	-	-	-	-
VRSD (Operations)	-	-	-	-	-
Professional Services	-	-	9,038	(9,038)	-
Depreciation/Amortization	-	-	-	-	-
Overhead cost allocation	-	-	-	-	-
Joint Venture spending	2,839,512	-	-	2,839,512	0.0%
Tillman plant	-	-	-	-	-
Debt service	-	-	-	-	-
Permits, fees, & other	-	-	-	-	-
Board member fees	-	-	-	-	-
General & Administrative	-	-	-	-	-
Outside Contractor Services	2,200,000	-	-	2,200,000	0.0%
<b>Total Expenses</b>	<b>\$ 5,039,512</b>	<b>\$ -</b>	<b>\$ 9,038</b>	<b>\$ 5,030,474</b>	<b>0.2%</b>
<b>Increase/(Decrease) to Reserves</b>	<b>\$ (5,039,512)</b>	<b>\$ -</b>	<b>\$ (9,038)</b>	<b>\$ (5,030,474)</b>	<b>0.2%</b>

### YTD REVENUE AND EXPENSE - CAPITAL OUTLAYS



**TRIUNFO WATER & SANITATION DISTRICT**

**December 31, 2019**

50%

**REVENUE AND EXPENSE REPORT - CENTRAL ADMINISTRATION**

<b>Revenue:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Unrealized Revenue</b>	<b>% Realized</b>
Sanitation Fees	\$ -	\$ -	\$ -	\$ -	-
Connection Fees Triunfo	-	-	-	-	-
Recycled Water	-	-	-	-	-
Potable Water	-	-	-	-	-
Water Meter Services	-	-	-	-	-
Interest Income	-	2	118	(118)	-
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	-	-	-	-
Other Services & Fees	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ 118</b>	<b>\$ (118)</b>	<b>-</b>
<b>Expenses:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Available Budget</b>	<b>% Committed</b>
Wastewater Treatment	\$ -	\$ -	\$ -	\$ -	-
Potable Water Purch.	-	-	-	-	-
Recycled Water Purch.	-	-	-	-	-
VRSD (Administration)	810,889	69,361	389,586	421,303	48.0%
VRSD (Operations)	-	-	-	-	-
Professional Services	402,949	29,752	162,132	240,817	40.2%
Depreciation/Amortization	-	-	-	-	-
Overhead cost allocation	(1,509,689)	(125,807)	(754,845)	(754,844)	50.0%
Joint Venture spending	-	-	-	-	-
Tillman plant	-	-	-	-	-
Debt service	-	-	-	-	-
Permits, fees, & other	12,971	-	10,954	2,017	84.4%
Board member fees	61,524	6,333	28,835	32,689	46.9%
General & Administrative	69,380	4,214	35,356	34,024	51.0%
Outside Contractor Services	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ (151,976)</b>	<b>\$ (16,147)</b>	<b>\$ (127,981)</b>	<b>\$ (23,994)</b>	<b>84.2%</b>
<b>Net Income/(Loss) before Capital</b>	<b>\$ 151,976</b>	<b>\$ 16,149</b>	<b>\$ 128,099</b>	<b>\$ 23,876</b>	<b>84.3%</b>
<b>Capital Outlays</b>	-	-	-	-	-
Reverse Depreciation Exp	-	-	-	-	-
Less: Principal Payments	-	-	-	-	-
<b>Increase/(Decrease) to Reserves</b>	<b>\$ 151,976</b>	<b>\$ 16,149</b>	<b>\$ 128,099</b>	<b>\$ 23,876</b>	<b>84.3%</b>

**TRIUNFO WATER & SANITATION DISTRICT**

December 31, 2019

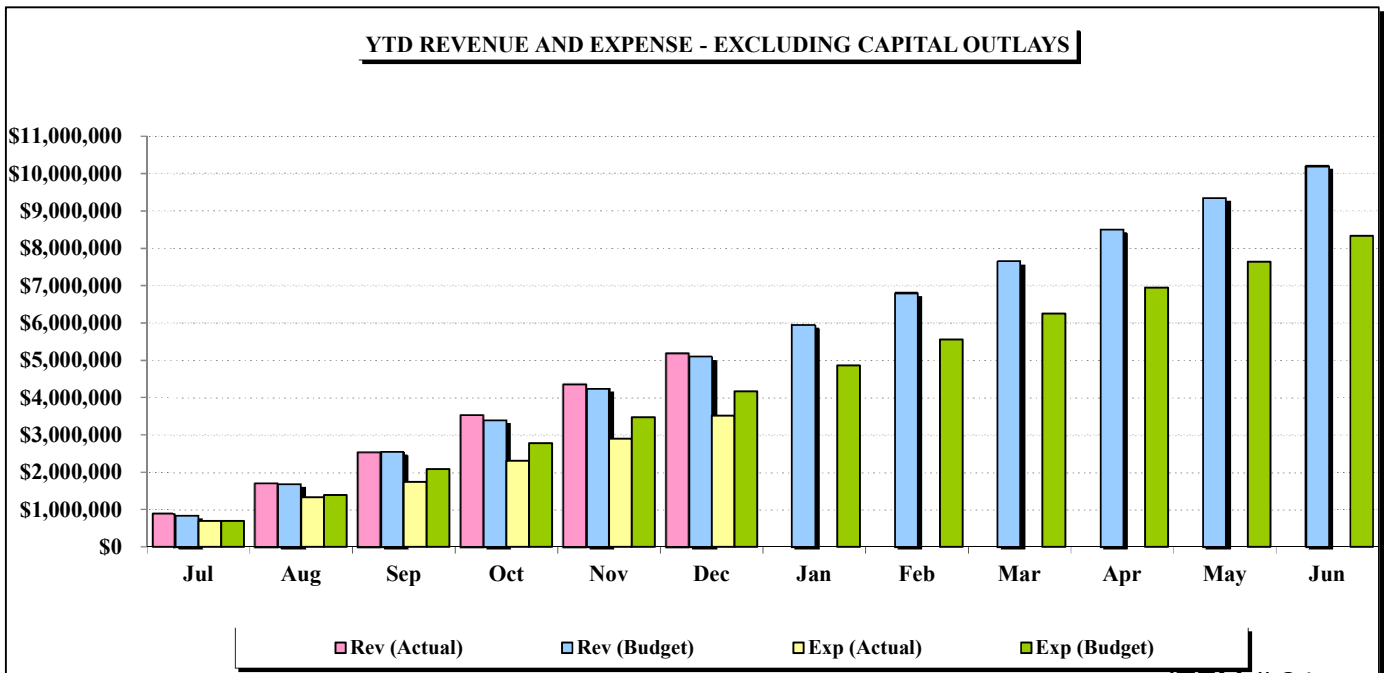
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**REVENUE AND EXPENSE REPORT - WASTEWATER**

<u>Revenue:</u>	<u>Adjusted Budget</u>	<u>Curent Period</u>	<u>Fiscal Year to Date</u>	<u>Unrealized Revenue</u>	<u>% Realized</u>
Sanitation Fees	\$ 9,818,732	\$ 795,961	\$ 4,977,087	\$ 4,841,645	50.7%
Connection Fees Triunfo	70,000	13,875	90,866	(20,866)	129.8%
Recycled Water	-	-	-	-	-
Potable Water	-	-	-	-	-
Water Meter Services	-	-	-	-	-
Interest Income	285,780	14,958	107,263	178,517	37.5%
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	-	-	-	-
Other Services & Fees	28,000	3,550	18,619	9,381	66.5%
<b>Total Revenue</b>	<b>\$ 10,202,512</b>	<b>\$ 828,344</b>	<b>\$ 5,193,835</b>	<b>\$ 5,008,677</b>	<b>50.9%</b>

<u>Expenses:</u>	<u>Adjusted Budget</u>	<u>Curent Period</u>	<u>Fiscal Year to Date</u>	<u>Available Budget</u>	<u>% Committed</u>
Wastewater Treatment	\$ 4,824,819	\$ 344,483	\$ 2,120,084	\$ 2,704,735	43.9%
Potable Water Purch.	-	-	-	-	-
Recycled Water Purch.	-	-	-	-	-
VRSD (Administration)	110,384	6,153	65,922	44,461	59.7%
VRSD (Operations)	1,794,915	134,814	595,868	1,199,046	33.2%
Professional Services	221,323	11,313	102,915	118,408	46.5%
Depreciation/Amortization	347,904	28,992	173,952	173,952	50.0%
Overhead cost allocation	698,899	58,242	349,450	349,449	50.0%
Joint Venture spending	-	-	-	-	-
Tillman plant	-	-	-	-	-
Debt service	-	-	-	-	-
Permits, fees, & other	209,252	21,951	79,958	129,294	38.2%
Board member fees	12,798	65	199	12,599	1.6%
General & Administrative	112,891	14,017	27,370	85,521	24.2%
Outside Contractor Services	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 8,333,184</b>	<b>\$ 620,030</b>	<b>\$ 3,515,719</b>	<b>\$ 4,817,465</b>	<b>42.2%</b>
<b>Net Income/(Loss) before Capital</b>	<b>\$ 1,869,328</b>	<b>\$ 208,314</b>	<b>\$ 1,678,116</b>	<b>\$ 191,212</b>	<b>89.8%</b>
<b>Capital Outlays</b>	<b>(5,039,512)</b>	<b>-</b>	<b>(9,038)</b>	<b>(5,030,474)</b>	<b>0.2%</b>
Reverse Depreciation Exp	347,904	28,992	173,952	173,952	50.0%
Less: Principal Payments	-	-	-	-	-
<b>Increase/(Decrease) to Reserves</b>	<b>\$ (2,822,280)</b>	<b>\$ 237,306</b>	<b>\$ 1,843,030</b>	<b>\$ (4,665,310)</b>	<b>-65.3%</b>



# TRIUNFO WATER & SANITATION DISTRICT

December 31, 2019

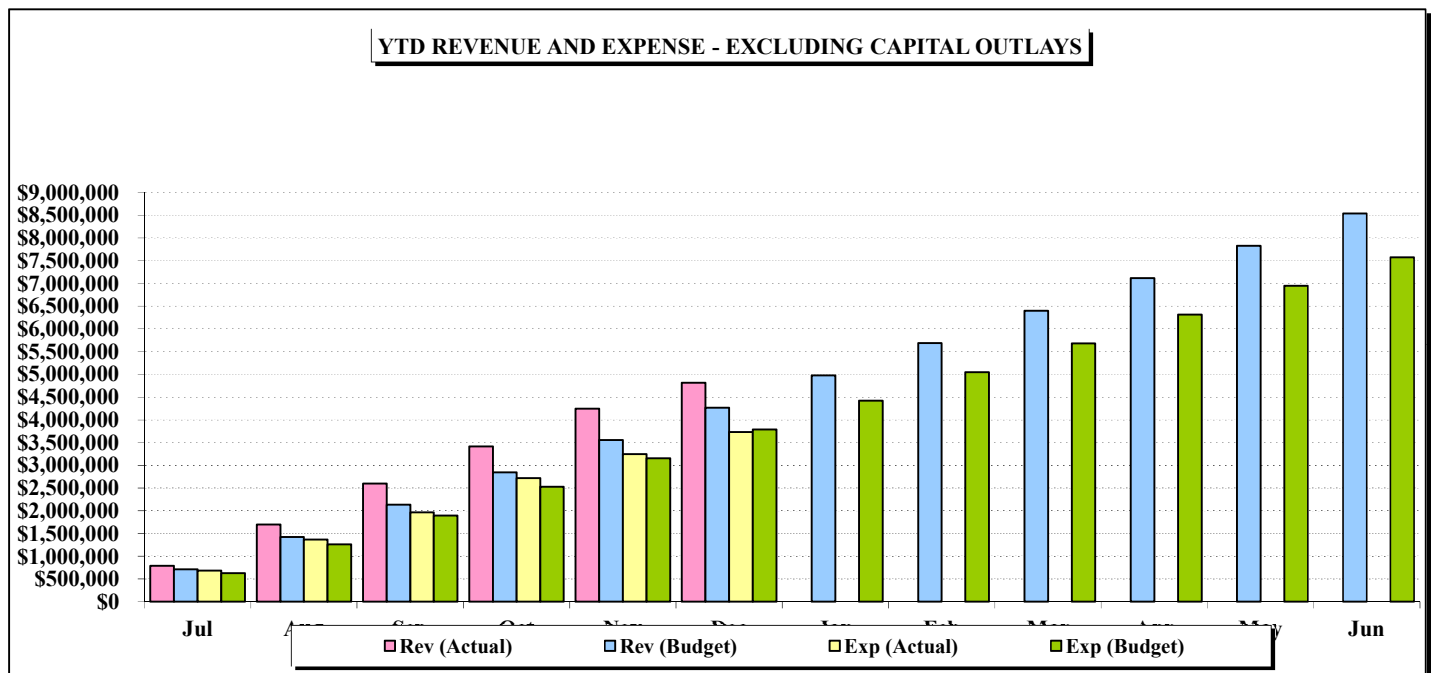
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## REVENUE AND EXPENSE REPORT - POTABLE WATER

<b>Revenue:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Unrealized Revenue</b>	<b>% Realized</b>
Sanitation Fees	\$ -	\$ -	\$ -	\$ -	-
Connection Fees Triunfo	-	-	-	-	-
Recycled Water	-	-	-	-	-
Potable Water	6,306,989	386,174	3,674,670	2,632,319	58.3%
Water Meter Services	1,941,878	162,828	976,837	965,041	50.3%
Interest Income	14,928	1,107	6,350	8,578	42.5%
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	1,850	5,850	(5,850)	-
Other Services & Fees	269,480	19,799	149,863	119,617	55.6%
<b>Total Revenue</b>	<b>\$ 8,533,275</b>	<b>\$ 571,758</b>	<b>\$ 4,813,570</b>	<b>\$ 3,719,706</b>	<b>56.4%</b>

<b>Expenses:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Available Budget</b>	<b>% Committed</b>
Wastewater Treatment	\$ -	\$ -	\$ -	\$ -	-
Potable Water Purch.	3,402,736	194,943	1,825,655	1,577,081	53.7%
Recycled Water Purch.	-	-	-	-	-
VRSD (Administration)	394,147	29,894	196,329	197,818	49.8%
VRSD (Operations)	1,745,872	120,036	815,343	930,528	46.7%
Professional Services	98,278	8,546	38,638	59,640	39.3%
Depreciation/Amortization	757,674	65,455	392,728	364,946	51.8%
Overhead cost allocation	600,345	50,029	300,173	300,173	50.0%
Joint Venture spending	-	-	-	-	-
Tillman plant	-	-	-	-	-
Debt service	308,739	-	45,386	263,353	14.7%
Permits, fees, & other	92,355	6,940	31,929	60,426	34.6%
Board member fees	2,133	-	151	1,982	7.1%
General & Administrative	171,972	3,474	81,170	90,801	47.2%
Outside Contractor Services	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 7,574,250</b>	<b>\$ 479,315</b>	<b>\$ 3,727,502</b>	<b>\$ 3,846,748</b>	<b>49.2%</b>
<b>Net Income/(Loss) before Capital</b>	<b>\$ 959,025</b>	<b>\$ 92,442</b>	<b>\$ 1,086,068</b>	<b>\$ (127,042)</b>	<b>113.2%</b>
<b>Capital Outlays</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Reverse Depreciation Exp	757,674	65,455	392,728	364,946	51.8%
Less: Principal Payments	(502,822)	-	(248,774)	(254,048)	49.5%
<b>Increase/(Decrease) to Reserves</b>	<b>\$ 1,213,878</b>	<b>\$ 157,897</b>	<b>\$ 1,230,022</b>	<b>\$ (16,145)</b>	<b>101.3%</b>



# TRIUNFO WATER & SANITATION DISTRICT

December 31, 2019

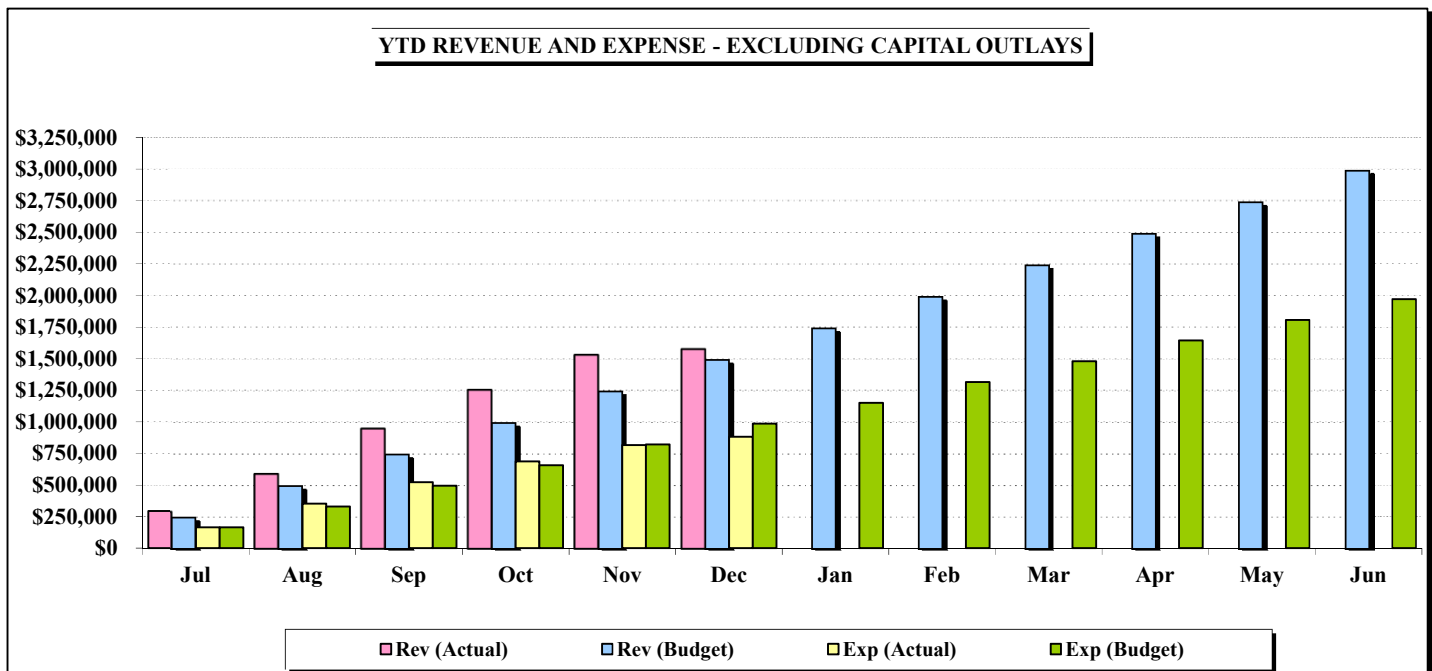
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## REVENUE AND EXPENSE REPORT - RECYCLED WATER

<u>Revenue:</u>	<u>Adjusted Budget</u>	<u>Curent Period</u>	<u>Fiscal Year to Date</u>	<u>Unrealized Revenue</u>	<u>% Realized</u>
Sanitation Fees	\$ -	\$ -	\$ -	\$ -	-
Connection Fees Triunfo	-	-	-	-	-
Recycled Water	2,776,756	27,107	1,436,760	1,339,997	51.7%
Potable Water	-	-	-	-	-
Water Meter Services	209,281	18,516	111,094	98,187	53.1%
Interest Income	-	-	-	-	-
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	-	-	-	-
Other Services & Fees	-	-	28,514	(28,514)	-
<b>Total Revenue</b>	<b>\$ 2,986,038</b>	<b>\$ 45,623</b>	<b>\$ 1,576,368</b>	<b>\$ 1,409,669</b>	<b>52.8%</b>

<u>Expenses:</u>	<u>Adjusted Budget</u>	<u>Curent Period</u>	<u>Fiscal Year to Date</u>	<u>Available Budget</u>	<u>% Committed</u>
Wastewater Treatment	\$ -	\$ -	\$ -	\$ -	-
Potable Water Purch.	-	-	-	-	-
Recycled Water Purch.	714,625	4,094	378,850	335,775	53.0%
VRSD (Administration)	74,061	909	7,530	66,531	10.2%
VRSD (Operations)	159,606	6,328	96,618	62,989	60.5%
Professional Services	28,946	3,424	17,627	11,319	60.9%
Depreciation/Amortization	391,918	32,850	197,100	194,818	50.3%
Overhead cost allocation	210,445	17,537	105,222	105,223	50.0%
Joint Venture spending	-	-	-	-	-
Tillman plant	-	-	-	-	-
Debt service	310,768	-	40,480	270,288	13.0%
Permits, fees, & other	-	-	-	-	-
Board member fees	-	-	-	-	-
General & Administrative	80,287	2,237	38,117	42,171	47.5%
Outside Contractor Services	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 1,970,657</b>	<b>\$ 67,380</b>	<b>\$ 881,544</b>	<b>\$ 1,089,113</b>	<b>44.7%</b>
<b>Net Income/(Loss) before Capital</b>	<b>\$ 1,015,381</b>	<b>\$ (21,757)</b>	<b>\$ 694,825</b>	<b>\$ 320,556</b>	<b>68.4%</b>
<b>Capital Outlays</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Reverse Depreciation Exp	391,918	32,850	197,100	194,818	50.3%
Less: Principal Payments	(671,504)	-	(333,263)	(338,241)	49.6%
<b>Increase/(Decrease) to Reserves</b>	<b>\$ 735,795</b>	<b>\$ 11,093</b>	<b>\$ 558,661</b>	<b>\$ 177,134</b>	<b>75.9%</b>



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