



TRIUNFO SANITATION DISTRICT

A PUBLIC AGENCY

Board of Directors

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Providing Outstanding Service Since 1963

January 28, 2019

Board of Directors
Triunfo Sanitation District
Ventura County, California

REAFFIRMATION OF THE CURRENT DISTRICT INVESTMENT POLICY

Summary

The California Government Code (CGC) requires the Treasurer to annually prepare and submit a statement of investment policy for consideration by the Board of Directors at a public meeting. Your Board adopted the current policy (copy attached) at your January 2018 meeting. The District's Investment Policy allows for funds to be placed in the Ventura County Pooled investment and Local Agency Investment Fund (LAIF) accounts. Staff is not recommending any change at this time.

If you have any questions or concerns about the investment policy, please contact me by e-mail at TinaRivera@vrsd.com or by telephone at 805-658-4646.

Fiscal Impact

None

Recommendation

It is recommended the Board reaffirm the existing District Investment Policy.

ALVERTINA RIVERA - DIRECTOR OF FINANCE

REVIEWED AND APPROVED:

Mark Norris, General Manager

Attachment: Resolution No. TSD 2017-01, District Investment Policy

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RESOLUTION NO. TSD 2017-01

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE TRIUNFO SANITATION DISTRICT
STATING DISTRICT INVESTMENT POLICY

WHEREAS, the Legislature of the State of California in California Government Code (CGC) Sections 53600.6 and 53630.1 has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern; and

WHEREAS, the Board of Directors of the Triunfo Sanitation District may invest cash not required for the immediate necessities of the District in accordance with the provisions of CGC Sections 5921 and 53601 et. seq.; and

WHEREAS, Triunfo Sanitation District authorizes the Director of Finance of the Ventura Regional Sanitation District, acting as Treasurer of the District to direct the collection and disbursement of all monies into and out of the District treasury, make investments and open & close bank accounts as necessary to conduct the business of the District; and

NOW, THEREFORE, be it resolved, determined and ordered by the Board of Directors of the Triunfo Sanitation District as follows:

1. **Policy.** It shall be the policy of the Triunfo Sanitation District to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all statutes governing the investment of Triunfo Sanitation District funds.

2. **Scope.** This policy covers all funds and investment activities under the authority of the District. Bond proceeds shall be invested in accordance with the terms and conditions of debt issue agreements. Monies placed in pools operated by other government agencies shall be invested in accordance with the investment policy of the pool.

3. **Authorized Investments.** From the eligible securities permitted by CGC Section 53600 et seq., the Treasurer is authorized to use the following:

- State Investment Pool – California State Treasurer’s Local Agency Investment Fund (LAIF) as authorized by CGC Section 16429.1(b).
- Ventura County Investment Pool – Ventura County Treasurer’s Investment Pool as authorized by CGC Section 53684.

4. **Investment Policy Adoption.** The Investment Policy shall be adopted by Resolution of the Triunfo Sanitation District. The Treasurer of the Triunfo Sanitation

District shall annually prepare and submit a statement of the District's investment policy, along with any recommended changes to that policy, to the Board of Directors for review and approval at a public meeting.

5. Reporting. The Treasurer shall submit to each member of the Board a monthly investment (cash balances) report of all funds held at the end of each month which are directly controlled and managed by the Treasurer. Each investment (cash balances) report shall be submitted within 30 days following the end of the period covered by the report.

BE IT FURTHER RESOLVED that Resolution No. TSD 2017-01 is hereby repealed and replaced by the adoption of this action.

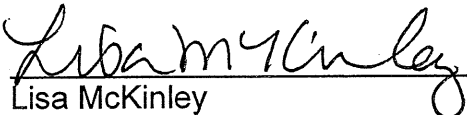
PASSED, ADOPTED AND APPROVED this 23rd day of January 2017.

TRIUNFO SANITATION DISTRICT



James Wall, Chair
Board of Directors

ATTEST:



Lisa McKinley
Interim Clerk of the Board