



TRIUNFO SANITATION DISTRICT

A PUBLIC AGENCY

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January 28, 2019

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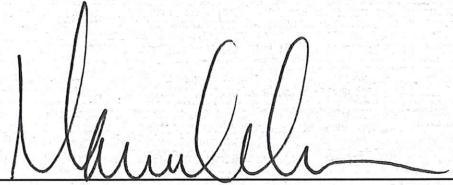
TRIUNFO SANITATION DISTRICT PROPERTY INSURANCE - UPDATE

Summary

At the December 17, 2018 Triunfo Sanitation District (TSD) Board meeting, staff advised the Board of the District's current property insurance coverage. Specifically, the District has coverage for two individual assets (the Automated Meter Reading System and the Recycled Water System purchased from Calleguas Municipal Water District), both of which were insured as a condition of their financing agreements. The District is self-insured for all other property.

Staff suggested that an analysis could be performed to identify District fixed assets for which the Board may wish to obtain insurance coverage. This analysis would be followed by a formal process to obtain competitive quotes for the Board's consideration. The Board directed staff to proceed. Staff has initiated the above analysis and plans to present the results to the Board (together with initial cost estimates) at the February 25 regular meeting. If you have questions, please call me at (805) 658-4621 or email marknorris@vrsd.com.

REVIEWED AND APPROVED:



Mark Norris - General Manager

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