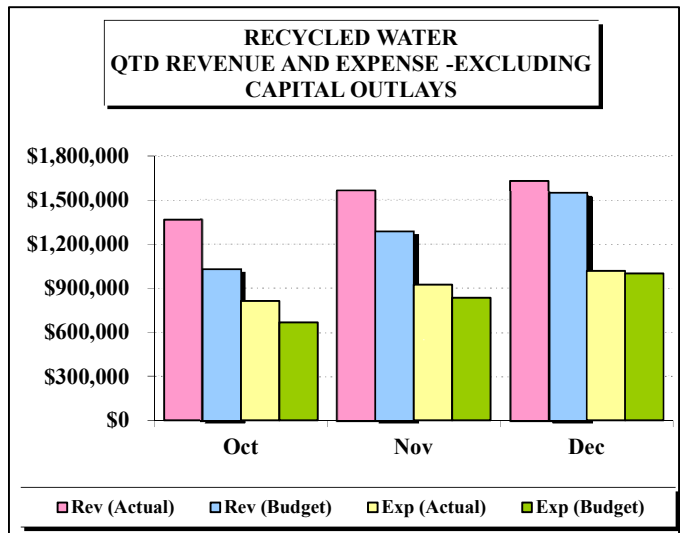
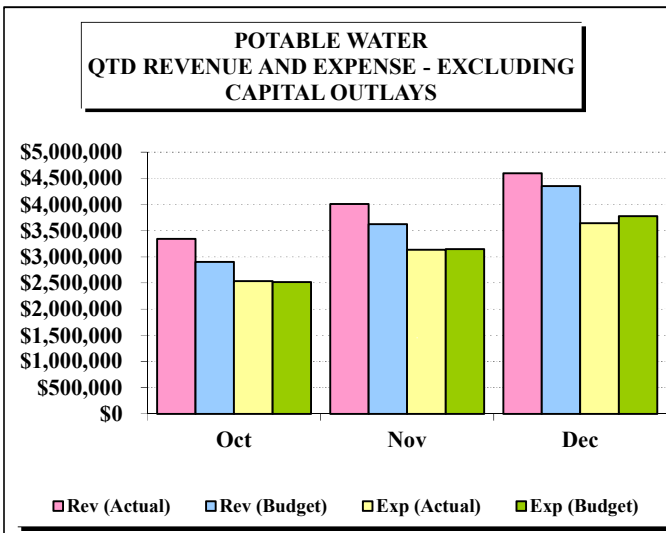
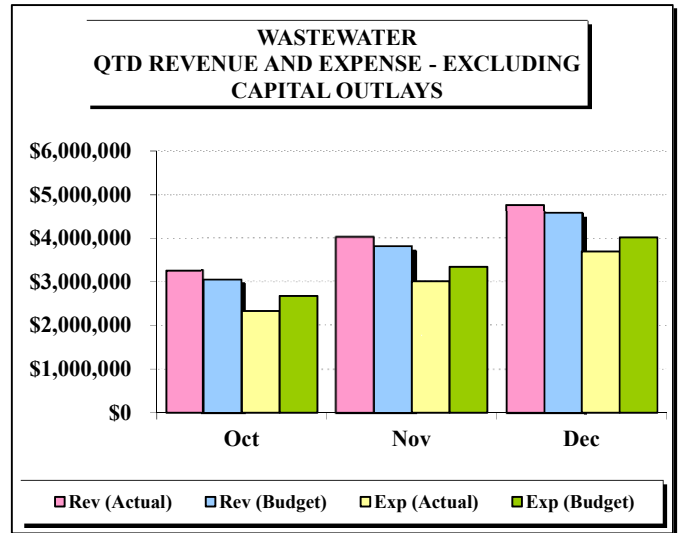
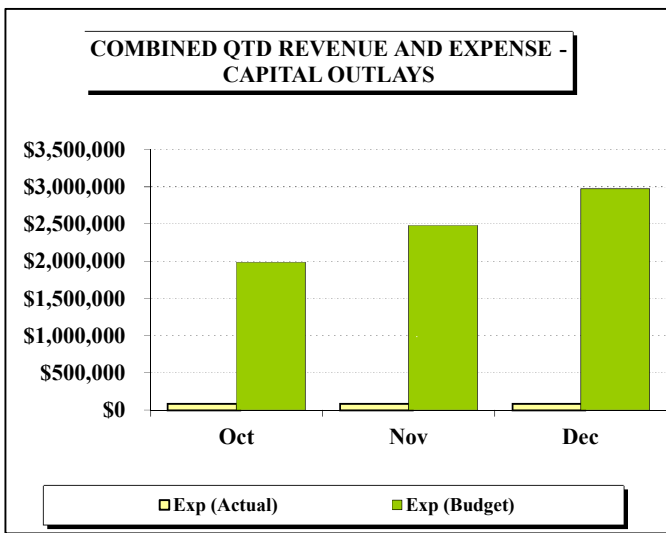
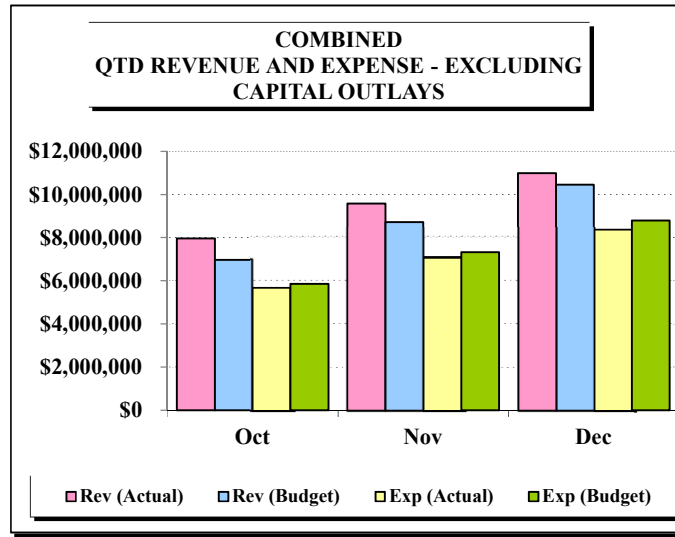


# TRIUNFO SANITATION DISTRICT

December 31, 2018

50%

## QUARTERLY REVENUE AND EXPENSE GRAPH



# TRIUNFO SANITATION DISTRICT

December 31, 2018

50%

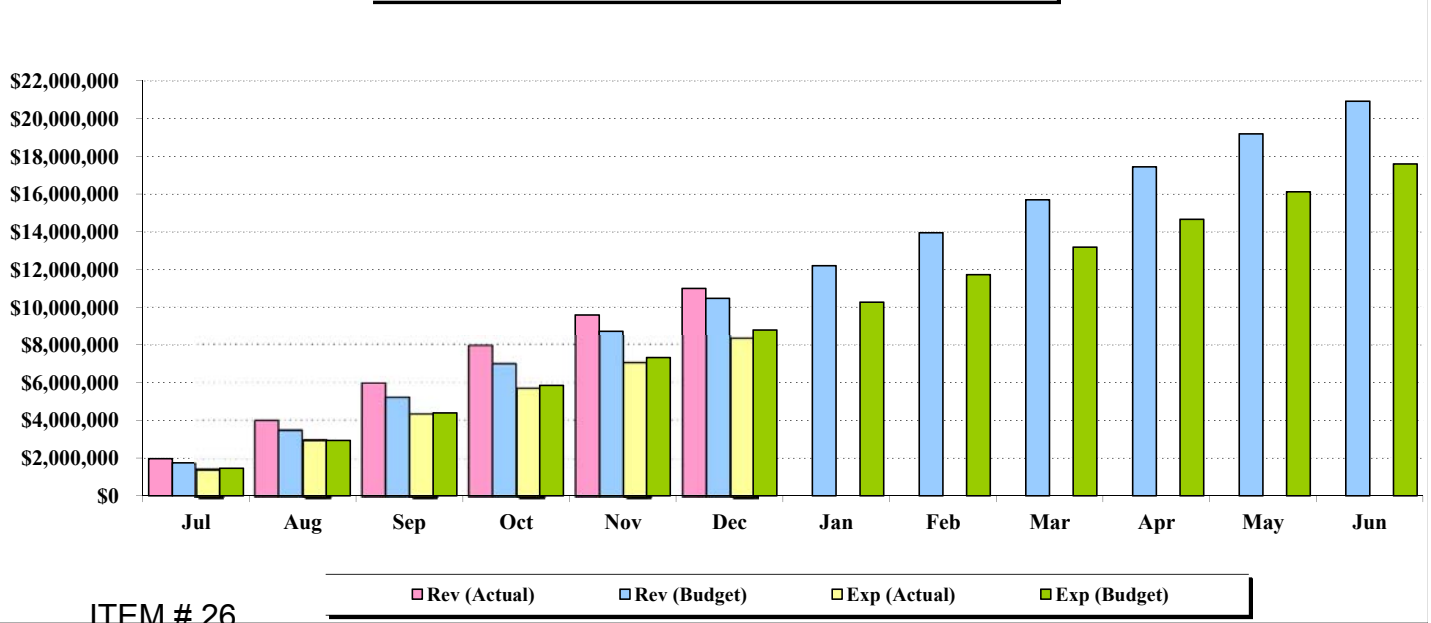
## REVENUE AND EXPENSE REPORT

<b>Revenue:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Unrealized Revenue</b>	<b>% Realized</b>
Sanitation Fees	\$ 9,006,272	\$ 735,450	\$ 4,590,445	\$ 4,415,827	51.0%
Connection Fees Triunfo	50,000	828	27,653	22,347	55.3%
Recycled Water	2,876,447	45,380	1,520,444	1,356,003	52.9%
Potable Water	6,638,993	404,097	3,505,311	3,133,682	52.8%
Water Meter Services	2,045,445	175,506	1,056,442	989,003	51.6%
Interest Income	60,000	25,369	133,244	(73,244)	222.1%
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	-	-	-	-
Other Services & Fees	243,289	20,942	156,088	87,201	64.2%
<b>Total Revenue</b>	<b>\$ 20,920,445</b>	<b>\$ 1,407,572</b>	<b>\$ 10,989,627</b>	<b>\$ 9,930,819</b>	<b>52.5%</b>

<b>Expenses:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Available Budget</b>	<b>% Committed</b>
Wastewater Treatment	\$ 4,750,243	\$ 466,533	\$ 2,362,081	2,388,162	49.7%
Potable Water Purch.	3,634,804	219,339	1,846,096	1,788,708	50.8%
Recycled Water Purch.	776,792	12,107	379,508	397,284	48.9%
VRSD (Administration)	1,620,469	130,265	719,289	901,181	44.4%
VRSD (Operations)	3,441,584	261,455	1,641,935	1,799,648	47.7%
Professional Services	154,200	10,442	68,491	85,709	44.4%
Depreciation/Amortization	1,611,873	124,791	748,748	863,125	46.5%
Overhead cost allocation	-	-	-	-	-
Joint Venture spending	-	-	-	-	-
Tillman plant	-	-	-	-	-
Debt service	659,764	-	91,646	568,119	13.9%
Permits, fees, & other	454,345	12,578	152,291	302,054	33.5%
Board member fees	69,950	2,818	28,579	41,371	40.9%
General & Administrative	420,793	41,255	281,683	139,110	66.9%
Outside Contractor Services	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 17,594,817</b>	<b>\$ 1,281,583</b>	<b>\$ 8,320,346</b>	<b>\$ 9,274,471</b>	<b>47.3%</b>
<b>Net Income/(Loss) before Capital</b>	<b>\$ 3,325,628</b>	<b>\$ 125,989</b>	<b>\$ 2,669,281</b>	<b>\$ 656,348</b>	<b>80.3%</b>
<b>Capital Outlays</b>	<b>(5,951,165)</b>	<b>-</b>	<b>(82,341)</b>	<b>(5,868,824)</b>	<b>1.4%</b>
Reverse Depreciation Exp	1,611,873	124,791	748,748	863,125	46.5%
Less: Principal Payments	(1,134,068)	(75,387)	(562,094)	(571,974)	49.6%
<b>Increase/(Decrease) to Reserves</b>	<b>\$ (2,147,732)</b>	<b>\$ 175,393</b>	<b>\$ 2,773,593</b>	<b>\$ (4,921,326)</b>	<b>-129.1%</b>

**YTD REVENUE AND EXPENSE - EXCLUDING CAPITAL OUTLAYS**



**TRIUNFO SANITATION DISTRICT**

December 31, 2018

50%

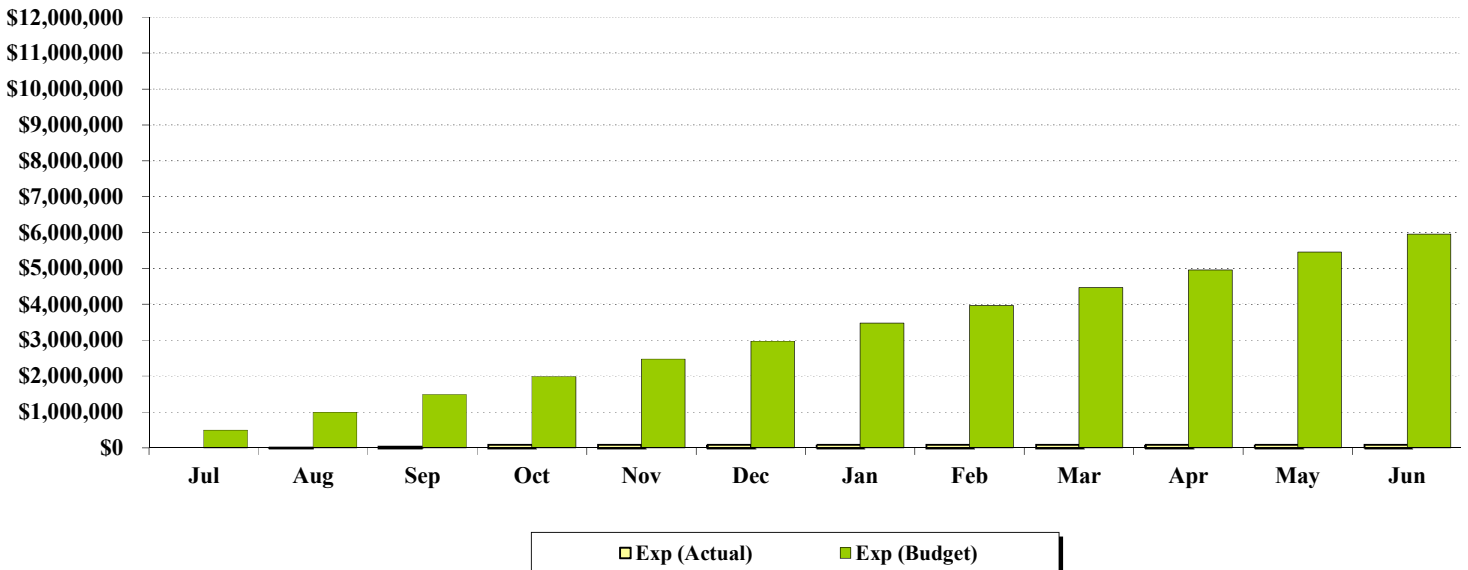
**REVENUE AND EXPENSE REPORT - CAPITAL OUTLAYS**

<b>Revenue:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Unrealized Revenue</b>	<b>% Realized</b>
Sanitation Fees	\$ -	\$ -	\$ -	\$ -	-
Connection Fees Triunfo	-	-	-	-	-
Recycled Water	-	-	-	-	-
Potable Water	-	-	-	-	-
Water Meter Services	-	-	-	-	-
Interest Income	-	-	-	-	-
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	-	-	-	-
Other Services & Fees	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

<b>Expenses:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Available Budget</b>	<b>% Committed</b>
Wastewater Treatment	\$ -	\$ -	\$ -	\$ -	-
Potable Water Purch.	-	-	-	-	-
Recycled Water Purch.	-	-	-	-	-
VRSD (Administration)	-	-	-	-	-
VRSD (Operations)	-	-	-	-	-
Professional Services	-	-	68,570	(68,570)	-
Depreciation/Amortization	-	-	-	-	-
Overhead cost allocation	-	-	-	-	-
Joint Venture spending	3,311,165	-	-	3,311,165	0.0%
Tillman plant	-	-	-	-	-
Debt service	-	-	-	-	-
Permits, fees, & other	-	-	-	-	-
Board member fees	-	-	-	-	-
General & Administrative	-	-	-	-	-
Outside Contractor Services	2,640,000	-	13,771	2,626,229	0.5%
<b>Total Expenses</b>	<b>\$ 5,951,165</b>	<b>\$ -</b>	<b>\$ 82,341</b>	<b>\$ 5,868,824</b>	<b>1.4%</b>
<b>Increase/(Decrease) to Reserves</b>	<b>\$ (5,951,165)</b>	<b>\$ -</b>	<b>\$ (82,341)</b>	<b>\$ (5,868,824)</b>	<b>1.4%</b>

**YTD REVENUE AND EXPENSE - CAPITAL OUTLAYS**



**TRIUNFO SANITATION DISTRICT**

**December 31, 2018**

50%

**REVENUE AND EXPENSE REPORT - CENTRAL ADMINISTRATION**

<b>Revenue:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Unrealized Revenue</b>	<b>% Realized</b>
Sanitation Fees	\$ -	\$ -	\$ -	\$ -	-
Connection Fees Triunfo	-	-	-	-	-
Recycled Water	-	-	-	-	-
Potable Water	-	-	-	-	-
Water Meter Services	-	-	-	-	-
Interest Income	-	-	-	-	-
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	-	-	-	-
Other Services & Fees	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Expenses:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Available Budget</b>	<b>% Committed</b>
Wastewater Treatment	\$ -	\$ -	\$ -	\$ -	-
Potable Water Purch.	-	-	-	-	-
Recycled Water Purch.	-	-	-	-	-
VRSD (Administration)	962,776	83,712	453,841	508,935	47.1%
VRSD (Operations)	-	-	-	-	-
Professional Services	104,200	6,778	43,276	60,924	41.5%
Depreciation/Amortization	-	-	-	-	-
Overhead cost allocation	(1,209,525)	(100,794)	(604,763)	(604,763)	50.0%
Joint Venture spending	-	-	-	-	-
Tillman plant	-	-	-	-	-
Debt service	-	-	-	-	-
Permits, fees, & other	12,971	-	10,028	2,943	77.3%
Board member fees	59,300	2,818	28,579	30,721	48.2%
General & Administrative	83,730	4,257	32,682	51,048	39.0%
Outside Contractor Services	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 13,452</b>	<b>\$ (3,229)</b>	<b>\$ (36,357)</b>	<b>\$ 49,809</b>	<b>-270.3%</b>
<b>Net Income/(Loss) before Capital</b>	<b>\$ (13,452)</b>	<b>\$ 3,229</b>	<b>\$ 36,357</b>	<b>\$ (49,809)</b>	<b>-270.3%</b>
<b>Capital Outlays</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Reverse Depreciation Exp	-	-	-	-	-
Less: Principal Payments	-	-	-	-	-
<b>Increase/(Decrease) to Reserves</b>	<b>\$ (13,452)</b>	<b>\$ 3,229</b>	<b>\$ 36,357</b>	<b>\$ (49,809)</b>	<b>-270.3%</b>

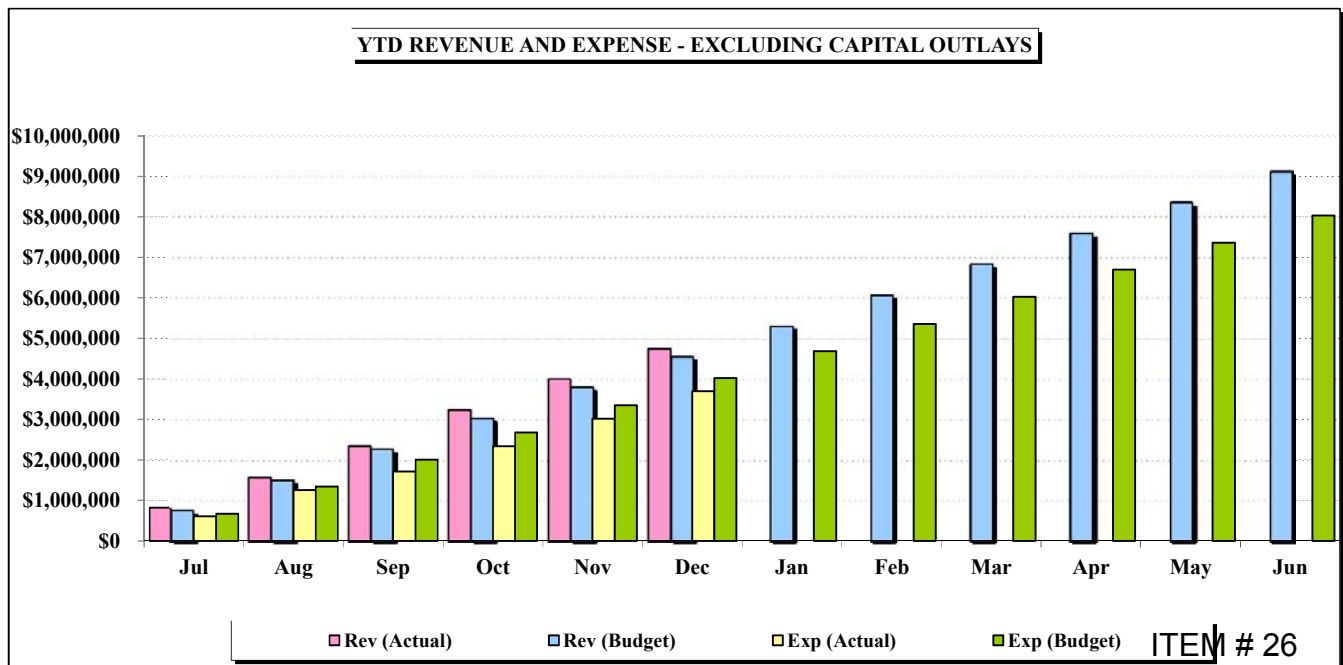
# TRIUNFO SANITATION DISTRICT

December 31, 2018

50%

## REVENUE AND EXPENSE REPORT - WASTEWATER

<u>Revenue:</u>	<u>Adjusted Budget</u>	<u>Curent Period</u>	<u>Fiscal Year to Date</u>	<u>Unrealized Revenue</u>	<u>% Realized</u>
Sanitation Fees	\$ 9,006,272	\$ 735,450	\$ 4,590,445	\$ 4,415,827	51.0%
Connection Fees Triunfo	50,000	828	27,653	22,347	55.3%
Recycled Water	-	-	-	-	-
Potable Water	-	-	-	-	-
Water Meter Services	-	-	-	-	-
Interest Income	60,000	18,711	126,586	(66,586)	211.0%
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	-	-	-	-
Other Services & Fees	15,000	(326)	21,206	(6,206)	141.4%
<b>Total Revenue</b>	<b>\$ 9,131,272</b>	<b>\$ 754,664</b>	<b>\$ 4,765,891</b>	<b>\$ 4,365,381</b>	<b>52.2%</b>
<u>Expenses:</u>	<u>Adjusted Budget</u>	<u>Curent Period</u>	<u>Fiscal Year to Date</u>	<u>Available Budget</u>	<u>% Committed</u>
Wastewater Treatment	\$ 4,750,243	\$ 466,533	\$ 2,362,081	\$ 2,388,162	49.7%
Potable Water Purch.	-	-	-	-	-
Recycled Water Purch.	-	-	-	-	-
VRSD (Administration)	207,138	14,457	69,477	137,661	33.5%
VRSD (Operations)	1,766,469	108,995	707,073	1,059,395	40.0%
Professional Services	25,000	3,620	19,914	5,086	79.7%
Depreciation/Amortization	431,777	28,992	173,952	257,825	40.3%
Overhead cost allocation	525,968	42,022	252,134	273,835	47.9%
Joint Venture spending	-	-	-	-	-
Tillman plant	-	-	-	-	-
Debt service	-	-	-	-	-
Permits, fees, & other	216,752	2,286	72,500	144,252	33.4%
Board member fees	8,688	-	-	8,688	0.0%
General & Administrative	103,191	17,035	40,459	62,732	39.2%
Outside Contractor Services	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 8,035,226</b>	<b>\$ 683,940</b>	<b>\$ 3,697,590</b>	<b>\$ 4,337,636</b>	<b>46.0%</b>
<b>Net Income/(Loss) before Capital</b>	<b>\$ 1,096,046</b>	<b>\$ 70,724</b>	<b>\$ 1,068,301</b>	<b>\$ 27,745</b>	<b>97.5%</b>
<b>Capital Outlays</b>	<b>(5,118,913)</b>	<b>-</b>	<b>(34,774)</b>	<b>(5,084,138)</b>	<b>0.7%</b>
Reverse Depreciation Exp	431,777	28,992	173,952	257,825	40.3%
Less: Principal Payments	-	-	-	-	-
<b>Increase/(Decrease) to Reserves</b>	<b>\$ (3,591,090)</b>	<b>\$ 99,716</b>	<b>\$ 1,207,478</b>	<b>\$ (4,798,568)</b>	<b>-33.6%</b>



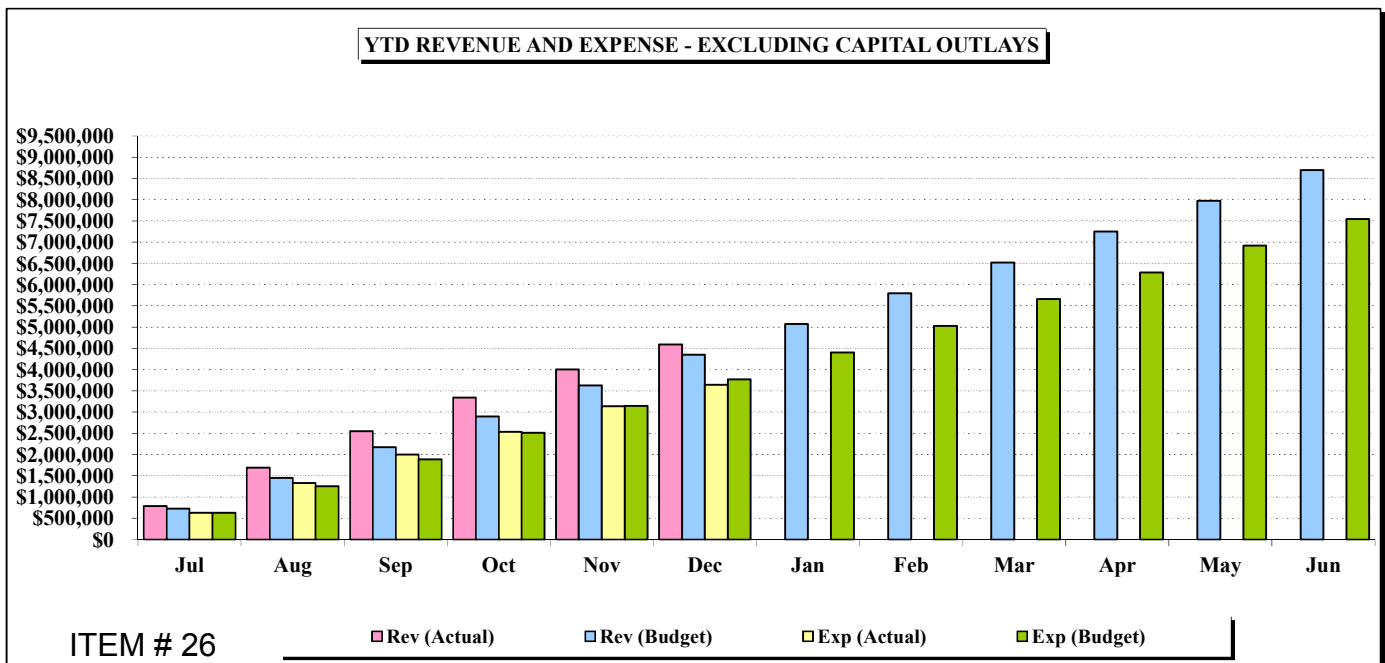
# TRIUNFO SANITATION DISTRICT

December 31, 2018

50%

## REVENUE AND EXPENSE REPORT - POTABLE WATER

<b>Revenue:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Unrealized Revenue</b>	<b>% Realized</b>
Sanitation Fees	\$ -	\$ -	\$ -	\$ -	-
Connection Fees Triunfo	-	-	-	-	-
Recycled Water	-	-	-	-	-
Potable Water	6,638,993	404,097	3,505,311	3,133,682	52.8%
Water Meter Services	1,829,721	157,529	948,580	881,141	51.8%
Interest Income	-	6,657	6,657	(6,657)	-
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	-	-	-	-
Other Services & Fees	228,289	19,818	133,016	95,273	58.3%
<b>Total Revenue</b>	<b>\$ 8,697,002</b>	<b>\$ 588,102</b>	<b>\$ 4,593,564</b>	<b>\$ 4,103,439</b>	<b>52.8%</b>
<b>Expenses:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Available Budget</b>	<b>% Committed</b>
Wastewater Treatment	\$ -	\$ -	\$ -	\$ -	-
Potable Water Purch.	3,634,804	219,339	1,846,096	1,788,708	50.8%
Recycled Water Purch.	-	-	-	-	-
VRSD (Administration)	360,482	28,445	175,940	184,542	48.8%
VRSD (Operations)	1,513,700	129,595	765,779	747,921	50.6%
Professional Services	25,000	-	784	24,216	3.1%
Depreciation/Amortization	788,188	63,140	378,837	409,351	48.1%
Overhead cost allocation	504,267	43,831	262,984	241,283	52.2%
Joint Venture spending	-	-	-	-	-
Tillman plant	-	-	-	-	-
Debt service	329,387	-	48,663	280,724	14.8%
Permits, fees, & other	222,979	10,155	68,942	154,037	30.9%
Board member fees	1,962	-	-	1,962	0.0%
General & Administrative	164,745	12,470	93,386	71,359	56.7%
Outside Contractor Services	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 7,545,515</b>	<b>\$ 506,974</b>	<b>\$ 3,641,411</b>	<b>\$ 3,904,104</b>	<b>48.3%</b>
<b>Net Income/(Loss) before Capital</b>	<b>\$ 1,151,488</b>	<b>\$ 81,127</b>	<b>\$ 952,153</b>	<b>\$ 199,335</b>	<b>82.7%</b>
<b>Capital Outlays</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Reverse Depreciation Exp	788,188	63,140	378,837	409,351	48.1%
Less: Principal Payments	(482,174)	(73,676)	(238,561)	(243,613)	49.5%
<b>Increase/(Decrease) to Reserves</b>	<b>\$ 1,457,503</b>	<b>\$ 70,591</b>	<b>\$ 1,092,429</b>	<b>\$ 365,074</b>	<b>75.0%</b>



# TRIUNFO SANITATION DISTRICT

December 31, 2018

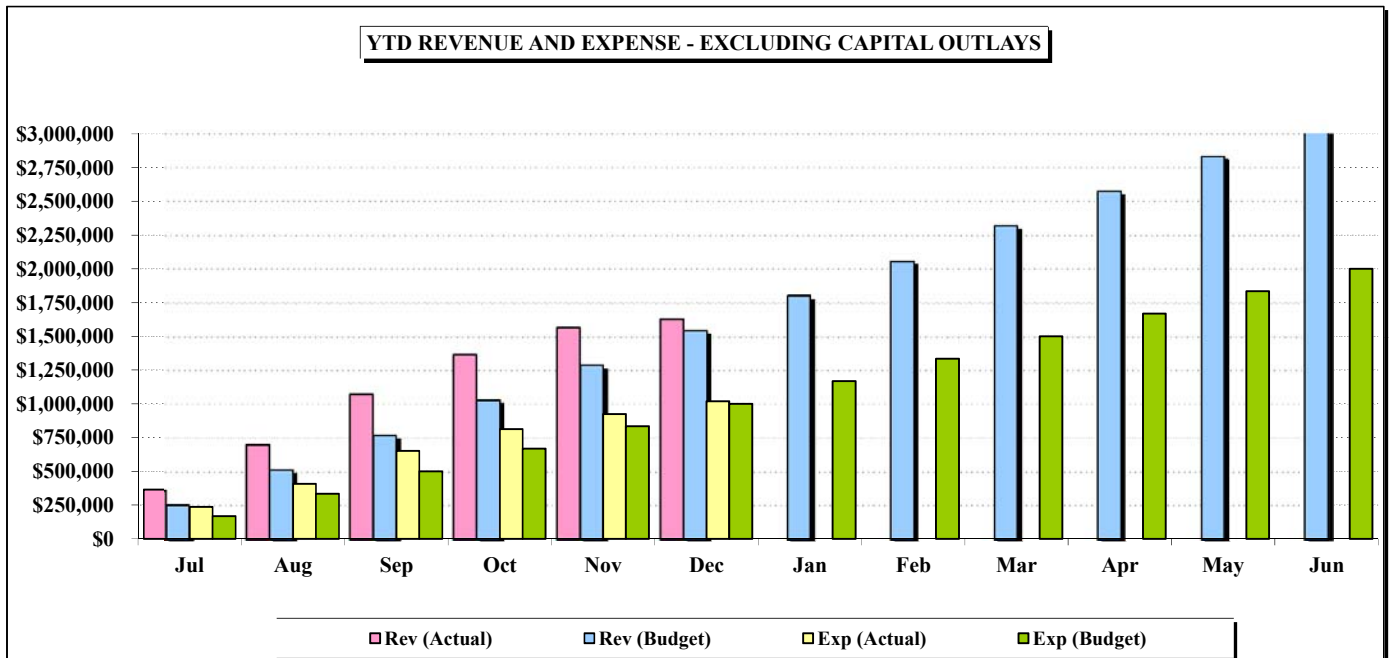
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## REVENUE AND EXPENSE REPORT - RECYCLED WATER

<b>Revenue:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Unrealized Revenue</b>	<b>% Realized</b>
Sanitation Fees	\$ -	\$ -	\$ -	\$ -	-
Connection Fees Triunfo	-	-	-	-	-
Recycled Water	2,876,447	45,380	1,520,444	1,356,003	52.9%
Potable Water	-	-	-	-	-
Water Meter Services	215,724	17,977	107,862	107,862	50.0%
Interest Income	-	-	-	-	-
Revenue - Surcharges	-	-	-	-	-
Revenue - Violations	-	-	-	-	-
Other Services & Fees	-	1,450	1,866	(1,866)	-
<b>Total Revenue</b>	<b>\$ 3,092,171</b>	<b>\$ 64,807</b>	<b>\$ 1,630,172</b>	<b>\$ 1,461,999</b>	<b>52.7%</b>

<b>Expenses:</b>	<b>Adjusted Budget</b>	<b>Curent Period</b>	<b>Fiscal Year to Date</b>	<b>Available Budget</b>	<b>% Committed</b>
Wastewater Treatment	\$ -	\$ -	\$ -	\$ -	-
Potable Water Purch.	-	-	-	-	-
Recycled Water Purch.	776,792	12,107	379,508	397,284	48.9%
VRSD (Administration)	90,073	3,651	20,031	70,043	22.2%
VRSD (Operations)	161,415	22,865	169,083	(7,668)	104.8%
Professional Services	-	44	4,517	(4,517)	-
Depreciation/Amortization	391,907	32,660	195,959	195,948	50.0%
Overhead cost allocation	179,290	14,941	89,645	89,645	50.0%
Joint Venture spending	-	-	-	-	-
Tillman plant	-	-	-	-	-
Debt service	330,377	-	42,983	287,395	13.0%
Permits, fees, & other	1,643	137	821	822	50.0%
Board member fees	-	-	-	-	-
General & Administrative	69,127	7,493	115,156	(46,029)	166.6%
Outside Contractor Services	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 2,000,624</b>	<b>\$ 93,898</b>	<b>\$ 1,017,702</b>	<b>\$ 982,922</b>	<b>50.9%</b>
<b>Net Income/(Loss) before Capital</b>	<b>\$ 1,091,547</b>	<b>\$ (29,091)</b>	<b>\$ 612,471</b>	<b>\$ 479,076</b>	<b>56.1%</b>
<b>Capital Outlays</b>	<b>(832,253)</b>	<b>-</b>	<b>(47,567)</b>	<b>(784,686)</b>	<b>5.7%</b>
Reverse Depreciation Exp	391,907	32,660	195,959	195,948	50.0%
Less: Principal Payments	(651,895)	(1,711)	(323,533)	(328,361)	49.6%
<b>Increase/(Decrease) to Reserves</b>	<b>\$ (693)</b>	<b>\$ 1,857</b>	<b>\$ 437,329</b>	<b>\$ (438,022)</b>	<b>-63098.5%</b>



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