



# TRIUNFO SANITATION DISTRICT

A PUBLIC AGENCY

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March 25, 2019

Board of Directors  
Triunfo Sanitation District  
Ventura County, California

## UPDATE ON TSD PROPERTY INSURANCE

### Summary

At the request of the Triunfo Sanitation District (TSD) Board of Directors in December 2018, staff has been researching alternatives for obtaining property insurance coverage for the District. At the February 25, 2019 TSD Board meeting, Gregory Stephens of Tolman Wiker Insurance Services presented a preliminary report on his analysis of TSD's fixed assets and provided several alternative levels of coverage for consideration. The Board requested that Mr. Stephens expand his analysis to include potential coverage for additional perils, including earthquake coverage, and report back at a future Board meeting.

Mr. Stephens and his team at Tolman Wiker initiated a survey of approximately 10 carriers to obtain the information requested by the Board, including estimates for the associated premium levels for multiple coverage alternatives. Due to the complexity of the information needed by these carriers to prepare coverage estimates, the process has yet to be completed. This complexity includes various requests for information concerning specific locations and types of underground infrastructure. Staff anticipates that the process will be completed in April with a report available for review at the April 22 Board meeting. If you have questions, please call me at (805) 658-4608 or email [sandywarren@vrstd.com](mailto:sandywarren@vrstd.com).

SANDY WARREN – MANAGEMENT ANALYST

REVIEWED AND APPROVED:

Mark Norris - General Manager

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