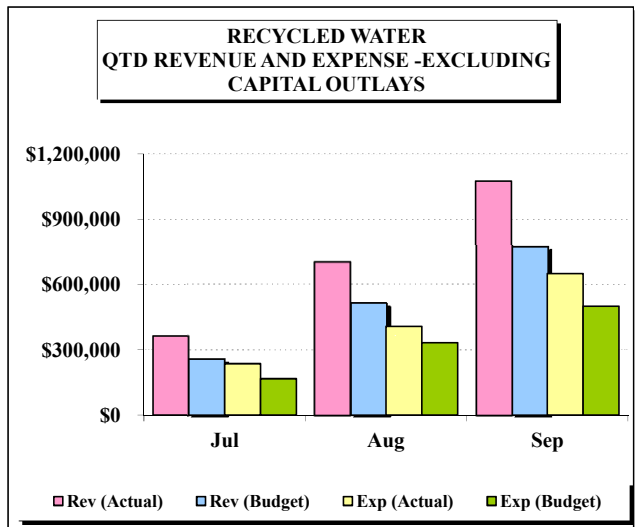
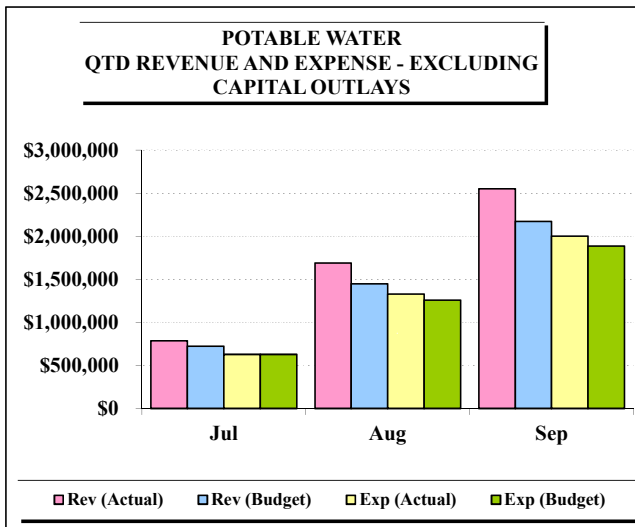
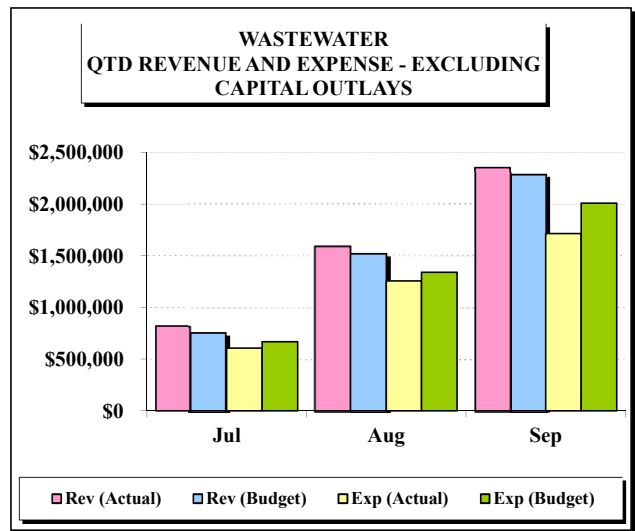
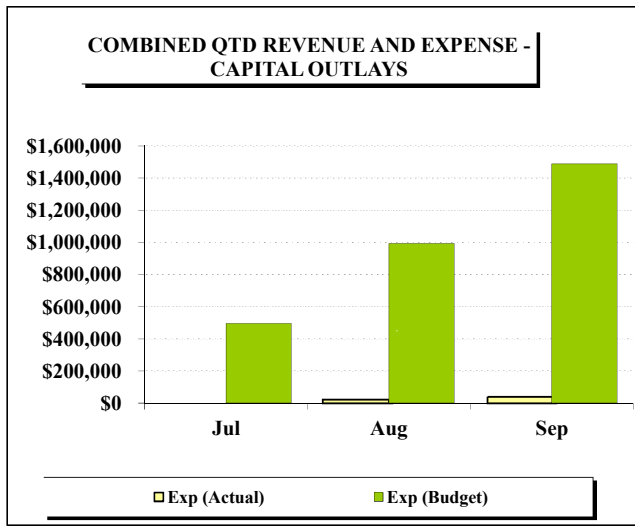
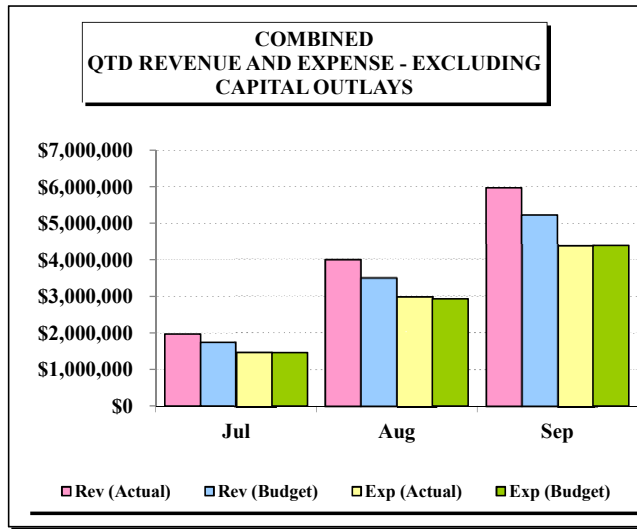


TRIUNFO SANITATION DISTRICT

September 30, 2018

25%

QUARTERLY REVENUE AND EXPENSE GRAPH



TRIUNFO SANITATION DISTRICT

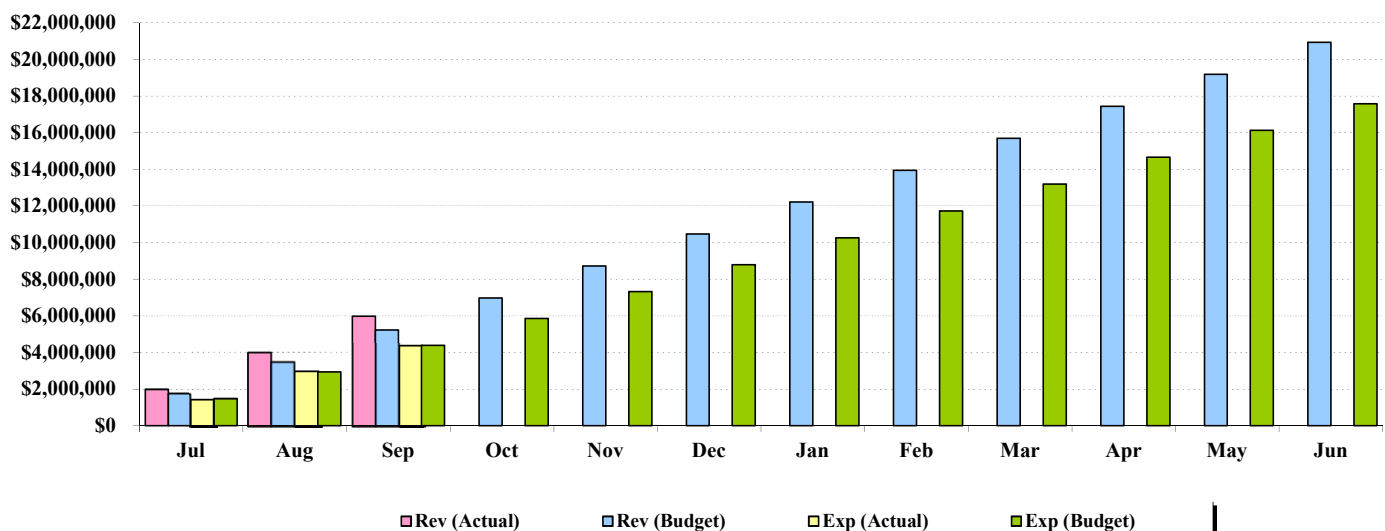
September 30, 2018

25%

REVENUE AND EXPENSE REPORT

| Revenue: | Adjusted Budget | Curent Period | Fiscal Year to Date | Unrealized Revenue | % Realized |
|---|------------------------|----------------------|----------------------------|---------------------------|--------------------|
| Sanitation Fees | \$ 9,006,272 | \$ 735,450 | \$ 2,268,848 | \$ 6,737,424 | 25.2% |
| Connection Fees Triunfo | 50,000 | - | 11,250 | 38,750 | 22.5% |
| Recycled Water | 2,876,447 | 353,934 | 1,022,289 | 1,854,158 | 35.5% |
| Potable Water | 6,638,993 | 686,158 | 2,016,477 | 4,622,516 | 30.4% |
| Water Meter Services | 2,045,445 | 176,226 | 528,881 | 1,516,564 | 25.9% |
| Interest Income | 60,000 | 21,653 | 65,247 | (5,247) | 108.7% |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | - | - | - |
| Other Services & Fees | 243,289 | 19,755 | 64,100 | 179,189 | 26.3% |
| Total Revenue | \$ 20,920,445 | \$ 1,993,176 | \$ 5,977,091 | \$ 14,943,354 | 28.6% |
| Expenses: | Adjusted Budget | Curent Period | Fiscal Year to Date | Available Budget | % Committed |
| Wastewater Treatment | \$ 4,750,243 | \$ 270,393 | \$ 1,025,987 | 3,724,256 | 21.6% |
| Potable Water Purch. | 3,634,804 | 326,444 | 1,043,035 | 2,591,769 | 28.7% |
| Recycled Water Purch. | 776,792 | 82,283 | 248,320 | 528,471 | 32.0% |
| VRSD (Administration) | 1,620,469 | 117,361 | 362,075 | 1,258,394 | 22.3% |
| VRSD (Operations) | 3,441,584 | 240,030 | 865,737 | 2,575,847 | 25.2% |
| Professional Services | 154,200 | 11,061 | 12,523 | 141,677 | 8.1% |
| Depreciation/Amortization | 1,611,873 | 120,780 | 372,601 | 1,239,272 | 23.1% |
| Overhead cost allocation | - | - | - | - | - |
| Joint Venture spending | - | - | - | - | - |
| Tillman plant | - | - | - | - | - |
| Debt service | 659,764 | - | 66,450 | 593,314 | 10.1% |
| Permits, fees, & other | 454,345 | 83,672 | 162,593 | 291,752 | 35.8% |
| Board member fees | 69,950 | 4,270 | 14,254 | 55,696 | 20.4% |
| General & Administrative | 420,793 | 106,447 | 165,961 | 254,832 | 39.4% |
| Outside Contractor Services | - | - | - | - | - |
| Total Expenses | \$ 17,594,817 | \$ 1,362,742 | \$ 4,339,537 | \$ 13,255,280 | 24.7% |
| Net Income/(Loss) before Capital | \$ 3,325,628 | \$ 630,434 | \$ 1,637,555 | \$ 1,688,074 | 49.2% |
| Capital Outlays | (5,951,165) | (13,771) | (35,382) | (5,915,784) | 0.6% |
| Reverse Depreciation Exp | 1,611,873 | 120,780 | 372,601 | 1,239,272 | 23.1% |
| Less: Principal Payments | (1,134,068) | - | (486,707) | (647,362) | 42.9% |
| Increase/(Decrease) to Reserves | \$ (2,147,732) | \$ 737,443 | \$ 1,488,067 | \$ (3,635,800) | -69.3% |

YTD REVENUE AND EXPENSE - EXCLUDING CAPITAL OUTLAYS



TRIUNFO SANITATION DISTRICT

September 30, 2018

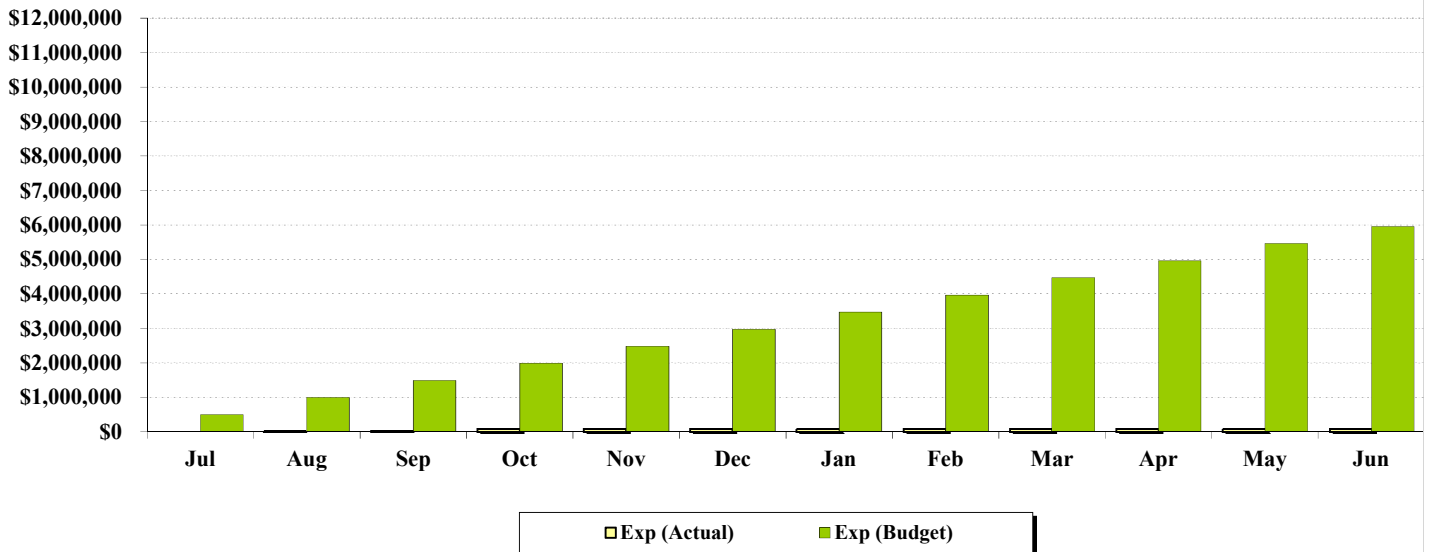
25%

REVENUE AND EXPENSE REPORT - CAPITAL OUTLAYS

| Revenue: | Adjusted Budget | Curent Period | Fiscal Year to Date | Unrealized Revenue | % Realized |
|-------------------------|------------------------|----------------------|----------------------------|---------------------------|-------------------|
| Sanitation Fees | \$ - | \$ - | \$ - | \$ - | - |
| Connection Fees Triunfo | - | - | - | - | - |
| Recycled Water | - | - | - | - | - |
| Potable Water | - | - | - | - | - |
| Water Meter Services | - | - | - | - | - |
| Interest Income | - | - | - | - | - |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | - | - | - |
| Other Services & Fees | - | - | - | - | - |
| Total Revenue | \$ - | \$ - | \$ - | \$ - | - |

| Expenses: | Adjusted Budget | Curent Period | Fiscal Year to Date | Available Budget | % Committed |
|--|------------------------|----------------------|----------------------------|-------------------------|--------------------|
| Wastewater Treatment | \$ - | \$ - | \$ - | \$ - | - |
| Potable Water Purch. | - | - | - | - | - |
| Recycled Water Purch. | - | - | - | - | - |
| VRSD (Administration) | - | - | - | - | - |
| VRSD (Operations) | - | - | - | - | - |
| Professional Services | - | - | 21,611 | (21,611) | - |
| Depreciation/Amortization | - | - | - | - | - |
| Overhead cost allocation | - | - | - | - | - |
| Joint Venture spending | 3,311,165 | - | - | 3,311,165 | 0.0% |
| Tillman plant | - | - | - | - | - |
| Debt service | - | - | - | - | - |
| Permits, fees, & other | - | - | - | - | - |
| Board member fees | - | - | - | - | - |
| General & Administrative | - | - | - | - | - |
| Outside Contractor Services | 2,640,000 | 13,771 | 13,771 | 2,626,229 | 0.5% |
| Total Expenses | \$ 5,951,165 | \$ 13,771 | \$ 35,382 | \$ 5,915,784 | 0.6% |
| Increase/(Decrease) to Reserves | \$ (5,951,165) | \$ (13,771) | \$ (35,382) | \$ (5,915,784) | 0.6% |

YTD REVENUE AND EXPENSE - CAPITAL OUTLAYS



TRIUNFO SANITATION DISTRICT

September 30, 2018

25%

REVENUE AND EXPENSE REPORT - CENTRAL ADMINISTRATION

| Revenue: | Adjusted Budget | Curent Period | Fiscal Year to Date | Unrealized Revenue | % Realized |
|---|------------------------|----------------------|----------------------------|---------------------------|--------------------|
| Sanitation Fees | \$ - | \$ - | \$ - | \$ - | - |
| Connection Fees Triunfo | - | - | - | - | - |
| Recycled Water | - | - | - | - | - |
| Potable Water | - | - | - | - | - |
| Water Meter Services | - | - | - | - | - |
| Interest Income | - | - | - | - | - |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | - | - | - |
| Other Services & Fees | - | - | - | - | - |
| Total Revenue | \$ - | \$ - | \$ - | \$ - | - |
| Expenses: | Adjusted Budget | Curent Period | Fiscal Year to Date | Available Budget | % Committed |
| Wastewater Treatment | \$ - | \$ - | \$ - | \$ - | - |
| Potable Water Purch. | - | - | - | - | - |
| Recycled Water Purch. | - | - | - | - | - |
| VRSD (Administration) | 962,776 | 72,260 | 225,456 | 737,320 | 23.4% |
| VRSD (Operations) | - | - | - | - | - |
| Professional Services | 104,200 | 11,033 | 12,495 | 91,705 | 12.0% |
| Depreciation/Amortization | - | - | - | - | - |
| Overhead cost allocation | (1,209,525) | (100,794) | (302,381) | (907,144) | 25.0% |
| Joint Venture spending | - | - | - | - | - |
| Tillman plant | - | - | - | - | - |
| Debt service | - | - | - | - | - |
| Permits, fees, & other | 12,971 | - | 10,028 | 2,943 | 77.3% |
| Board member fees | 59,300 | 4,270 | 14,254 | 45,046 | 24.0% |
| General & Administrative | 83,730 | 4,604 | 12,796 | 70,934 | 15.3% |
| Outside Contractor Services | - | - | - | - | - |
| Total Expenses | \$ 13,452 | \$ (8,627) | \$ (27,352) | \$ 40,804 | -203.3% |
| Net Income/(Loss) before Capital | \$ (13,452) | \$ 8,627 | \$ 27,352 | \$ (40,804) | -203.3% |
| Capital Outlays | - | - | - | - | - |
| Reverse Depreciation Exp | - | - | - | - | - |
| Less: Principal Payments | - | - | - | - | - |
| Increase/(Decrease) to Reserves | \$ (13,452) | \$ 8,627 | \$ 27,352 | \$ (40,804) | -203.3% |

TRIUNFO SANITATION DISTRICT

September 30, 2018

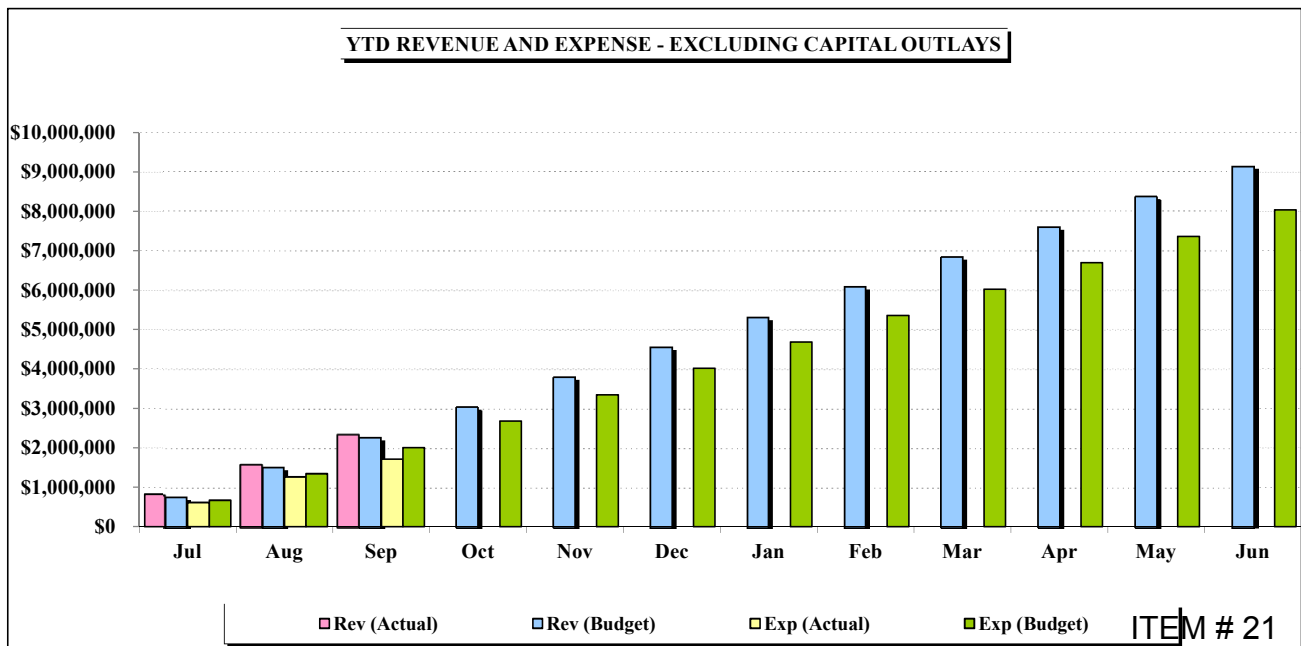
25%

REVENUE AND EXPENSE REPORT - WASTEWATER

| Revenue: | Adjusted Budget | Curent Period | Fiscal Year to Date | Unrealized Revenue | % Realized |
|-------------------------|------------------------|----------------------|----------------------------|---------------------------|-------------------|
| Sanitation Fees | \$ 9,006,272 | \$ 735,450 | \$ 2,268,848 | \$ 6,737,424 | 25.2% |
| Connection Fees Triunfo | 50,000 | - | 11,250 | 38,750 | 22.5% |
| Recycled Water | - | - | - | - | - |
| Potable Water | - | - | - | - | - |
| Water Meter Services | - | - | - | - | - |
| Interest Income | 60,000 | 21,653 | 65,247 | (5,247) | 108.7% |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | - | - | - |
| Other Services & Fees | 15,000 | 4,567 | 6,132 | 8,868 | 40.9% |
| Total Revenue | \$ 9,131,272 | \$ 761,671 | \$ 2,351,478 | \$ 6,779,794 | 25.8% |

| Expenses: | Adjusted Budget | Curent Period | Fiscal Year to Date | Available Budget | % Committed |
|-----------------------------|------------------------|----------------------|----------------------------|-------------------------|--------------------|
| Wastewater Treatment | \$ 4,750,243 | \$ 270,393 | \$ 1,025,987 | \$ 3,724,256 | 21.6% |
| Potable Water Purch. | - | - | - | - | - |
| Recycled Water Purch. | - | - | - | - | - |
| VRSD (Administration) | 207,138 | 12,374 | 36,694 | 170,444 | 17.7% |
| VRSD (Operations) | 1,766,469 | 92,831 | 374,634 | 1,391,835 | 21.2% |
| Professional Services | 25,000 | 5,721 | 5,721 | 19,279 | 22.9% |
| Depreciation/Amortization | 431,777 | 29,164 | 85,203 | 346,574 | 19.7% |
| Overhead cost allocation | 525,968 | 42,022 | 126,067 | 399,901 | 24.0% |
| Joint Venture spending | - | - | - | - | - |
| Tillman plant | - | - | - | - | - |
| Debt service | - | - | - | - | - |
| Permits, fees, & other | 216,752 | - | 45,205 | 171,547 | 20.9% |
| Board member fees | 8,688 | - | - | 8,688 | 0.0% |
| General & Administrative | 103,191 | 3,881 | 14,622 | 88,569 | 14.2% |
| Outside Contractor Services | - | - | - | - | - |
| Total Expenses | \$ 8,035,226 | \$ 456,386 | \$ 1,714,134 | \$ 6,321,093 | 21.3% |

| | | | | | |
|---|-----------------------|-------------------|-------------------|-----------------------|---------------|
| Net Income/(Loss) before Capital | \$ 1,096,046 | \$ 305,285 | \$ 637,344 | \$ 458,701 | 58.1% |
| Capital Outlays | (5,118,913) | (13,771) | (17,536) | (5,101,377) | 0.3% |
| Reverse Depreciation Exp | 431,777 | 29,164 | 85,203 | 346,574 | 19.7% |
| Less: Principal Payments | - | - | - | - | - |
| Increase/(Decrease) to Reserves | \$ (3,591,090) | \$ 320,678 | \$ 705,011 | \$ (4,296,101) | -19.6% |



TRIUNFO SANITATION DISTRICT

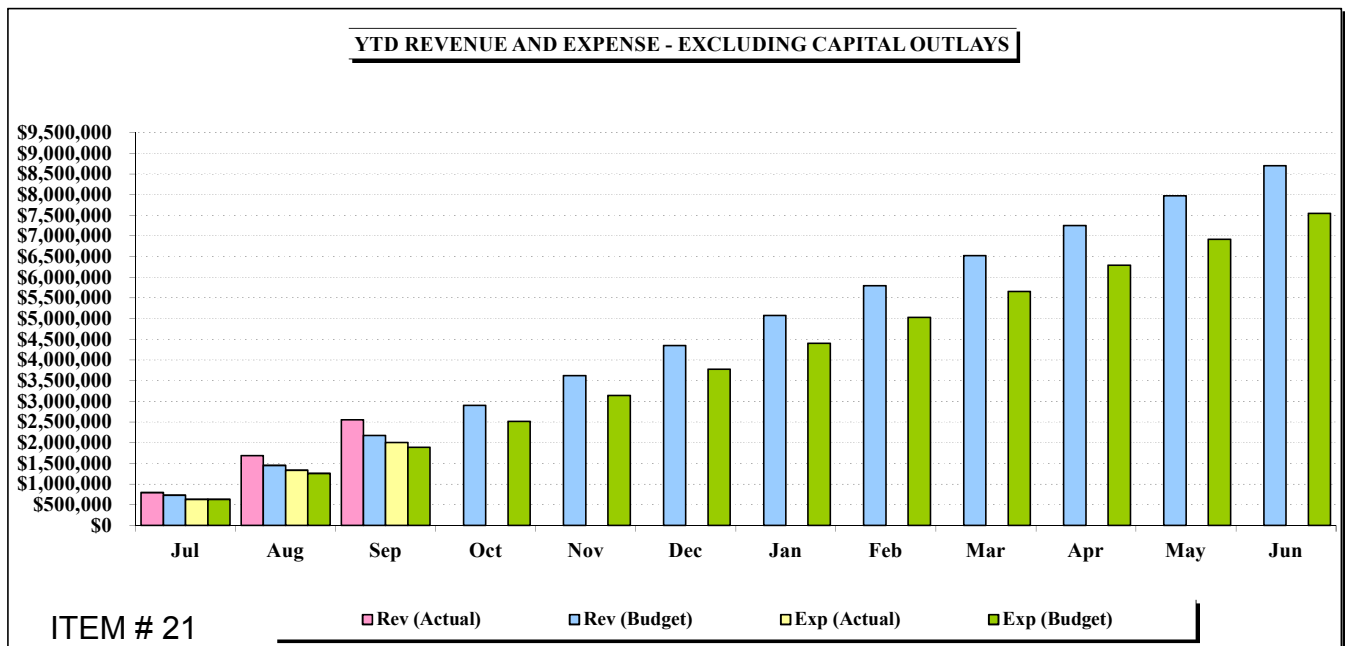
September 30, 2018

25%

REVENUE AND EXPENSE REPORT - POTABLE WATER

| Revenue: | Adjusted Budget | Curent Period | Fiscal Year to Date | Unrealized Revenue | % Realized |
|-------------------------|------------------------|----------------------|----------------------------|---------------------------|-------------------|
| Sanitation Fees | \$ - | \$ - | \$ - | \$ - | - |
| Connection Fees Triunfo | - | - | - | - | - |
| Recycled Water | - | - | - | - | - |
| Potable Water | 6,638,993 | 686,158 | 2,016,477 | 4,622,516 | 30.4% |
| Water Meter Services | 1,829,721 | 158,249 | 474,950 | 1,354,771 | 26.0% |
| Interest Income | - | - | - | - | - |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | - | - | - |
| Other Services & Fees | 228,289 | 14,593 | 58,527 | 169,761 | 25.6% |
| Total Revenue | \$ 8,697,002 | \$ 859,001 | \$ 2,549,954 | \$ 6,147,049 | 29.3% |

| Expenses: | Adjusted Budget | Curent Period | Fiscal Year to Date | Available Budget | % Committed |
|---|------------------------|----------------------|----------------------------|-------------------------|--------------------|
| Wastewater Treatment | \$ - | \$ - | \$ - | \$ - | - |
| Potable Water Purch. | 3,634,804 | 326,444 | 1,043,035 | 2,591,769 | 28.7% |
| Recycled Water Purch. | - | - | - | - | - |
| VRSD (Administration) | 360,482 | 29,280 | 87,639 | 272,843 | 24.3% |
| VRSD (Operations) | 1,513,700 | 123,159 | 383,978 | 1,129,722 | 25.4% |
| Professional Services | 25,000 | (6,221) | (6,221) | 31,221 | -24.9% |
| Depreciation/Amortization | 788,188 | 58,956 | 189,419 | 598,770 | 24.0% |
| Overhead cost allocation | 504,267 | 43,831 | 131,492 | 372,775 | 26.1% |
| Joint Venture spending | - | - | - | - | - |
| Tillman plant | - | - | - | - | - |
| Debt service | 329,387 | - | 24,039 | 305,348 | 7.3% |
| Permits, fees, & other | 222,979 | 81,893 | 105,306 | 117,673 | 47.2% |
| Board member fees | 1,962 | - | - | 1,962 | 0.0% |
| General & Administrative | 164,745 | 14,738 | 43,591 | 121,154 | 26.5% |
| Outside Contractor Services | - | - | - | - | - |
| Total Expenses | \$ 7,545,515 | \$ 672,081 | \$ 2,002,278 | \$ 5,543,236 | 26.5% |
| Net Income/(Loss) before Capital | \$ 1,151,488 | \$ 186,920 | \$ 547,675 | \$ 603,812 | 47.6% |
| Capital Outlays | - | - | - | - | - |
| Reverse Depreciation Exp | 788,188 | 58,956 | 189,419 | 598,770 | 24.0% |
| Less: Principal Payments | (482,174) | - | (164,885) | (317,289) | 34.2% |
| Increase/(Decrease) to Reserves | \$ 1,457,503 | \$ 245,876 | \$ 572,209 | \$ 885,293 | 39.3% |



TRIUNFO SANITATION DISTRICT

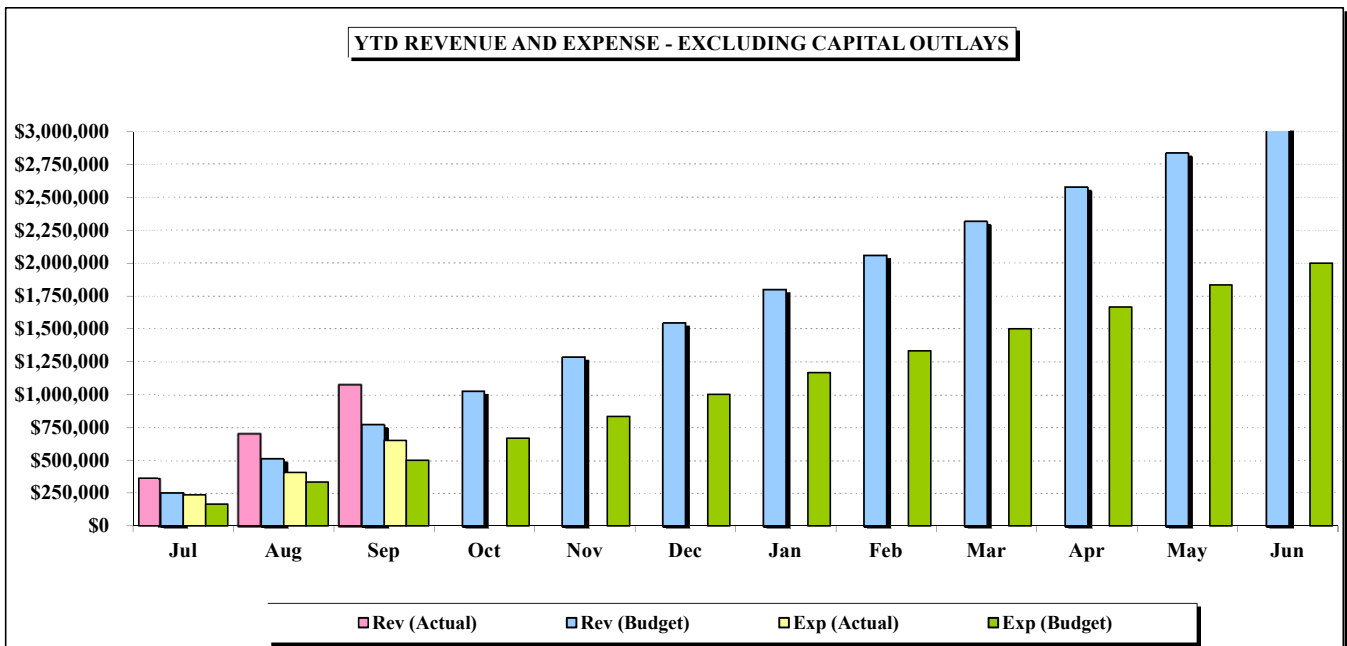
September 30, 2018

25%

REVENUE AND EXPENSE REPORT - RECYCLED WATER

| Revenue: | Adjusted Budget | Curent Period | Fiscal Year to Date | Unrealized Revenue | % Realized |
|-------------------------|------------------------|----------------------|----------------------------|---------------------------|-------------------|
| Sanitation Fees | \$ - | \$ - | \$ - | \$ - | - |
| Connection Fees Triunfo | - | - | - | - | - |
| Recycled Water | 2,876,447 | 353,934 | 1,022,289 | 1,854,158 | 35.5% |
| Potable Water | - | - | - | - | - |
| Water Meter Services | 215,724 | 17,977 | 53,931 | 161,793 | 25.0% |
| Interest Income | - | - | - | - | - |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | - | - | - |
| Other Services & Fees | - | 594 | (560) | 560 | - |
| Total Revenue | \$ 3,092,171 | \$ 372,505 | \$ 1,075,660 | \$ 2,016,511 | 34.8% |

| Expenses: | Adjusted Budget | Curent Period | Fiscal Year to Date | Available Budget | % Committed |
|---|------------------------|----------------------|----------------------------|-------------------------|--------------------|
| Wastewater Treatment | \$ - | \$ - | \$ - | \$ - | - |
| Potable Water Purch. | - | - | - | - | - |
| Recycled Water Purch. | 776,792 | 82,283 | 248,320 | 528,471 | 32.0% |
| VRSD (Administration) | 90,073 | 3,447 | 12,286 | 77,787 | 13.6% |
| VRSD (Operations) | 161,415 | 24,040 | 107,125 | 54,290 | 66.4% |
| Professional Services | - | 528 | 528 | (528) | - |
| Depreciation/Amortization | 391,907 | 32,660 | 97,980 | 293,928 | 25.0% |
| Overhead cost allocation | 179,290 | 14,941 | 44,822 | 134,468 | 25.0% |
| Joint Venture spending | - | - | - | - | - |
| Tillman plant | - | - | - | - | - |
| Debt service | 330,377 | - | 42,411 | 287,967 | 12.8% |
| Permits, fees, & other | 1,643 | 1,780 | 2,053 | (410) | 125.0% |
| Board member fees | - | - | - | - | - |
| General & Administrative | 69,127 | 83,224 | 94,952 | (25,825) | 137.4% |
| Outside Contractor Services | - | - | - | - | - |
| Total Expenses | \$ 2,000,624 | \$ 242,903 | \$ 650,478 | \$ 1,350,147 | 32.5% |
| Net Income/(Loss) before Capital | \$ 1,091,547 | \$ 129,602 | \$ 425,182 | \$ 666,364 | 39.0% |
| Capital Outlays | (832,253) | - | (17,846) | (814,407) | 2.1% |
| Reverse Depreciation Exp | 391,907 | 32,660 | 97,980 | 293,928 | 25.0% |
| Less: Principal Payments | (651,895) | - | (321,822) | (330,073) | 49.4% |
| Increase/(Decrease) to Reserves | \$ (693) | \$ 162,262 | \$ 183,494 | \$ (184,187) | -26474.8% |



This page is intentionally blank