



Providing Outstanding Service Since 1963

Board of Directors

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October 26, 2020

Board of Directors
Triunfo Water & Sanitation District
Ventura County, California

INVESTMENT REPORT – SEPTEMBER 2020

Summary

The attached report shows cash and investment holdings of the District on September 30, 2020. The District's policy is that the report be provided within 30 days of the close of the month. The balance of the portfolio, at cost, was \$15,568,650 on September 30, a \$207,183 increase compared to the prior month. This net increase is a result of lower cash disbursement in September, particularly due to the delay in receipt and payment of JPA invoices. Interest earnings of \$8,574 for the month were accrued and the fiscal year to date at \$31,051.

The Treasurer manages all District investments. All District investment holdings are in compliance with the investment policy approved by the Board of Directors in January 2018. The investments of the District provide sufficient cash flow liquidity to meet the next six month's estimated expenses.

If you have any questions or need additional information, please contact me at (805) 658-4646 or via email at tinarivera@vrsd.com.

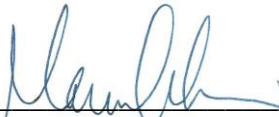
Fiscal Impact

None.

Recommendation

Receive and file.

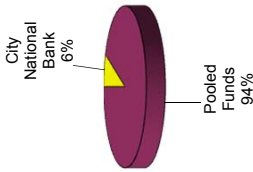

ALVERTINA RIVERA – DIRECTOR OF FINANCE

REVIEWED AND APPROVED: 
Mark Norris – General Manager

Attachment: September 2020 Investment Report

**TRIUNFO SANITATION DISTRICT
INVESTMENT REPORT
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

Distribution of Funds at Cost



SUMMARY

	Value at Cost			Interest Earned**	
	Balance 08/31/20	Change in Value 09/30/20	Balance 09/30/20	Sep-20	Fiscal Year-to-Date
A. City National Bank	\$ 802,294	\$ 207,183	\$ 1,009,477	\$ -	\$ -
B. Pooled Funds	14,559,173	-	14,559,173	8,574	31,051
	\$ 15,361,467	\$ 207,183	\$ 15,568,650	\$ 8,574	\$ 31,051

A. CITY NATIONAL BANK

	Balance 08/31/20	Net Deposits/ (Withdrawals)	Interest Received	Balance 09/30/20	Yield	Market Value
Checking Account	\$ 802,294.31	\$ 207,182.61	\$ -	\$ 1,009,476.92	0.55% ***	\$ 1,009,476.92
Sweep Account****	-	-	-	-	1.40%	-
	802,294.31	207,182.61	-	1,009,476.92		1,009,476.92

B. POOLED FUNDS

	Balance 08/31/20	Net Deposits/ (Withdrawals)	Interest Received	Balance 09/30/20	Yield	Market Value*
Local Agency Investment Fund	13,400,403.19			13,400,403.19	0.685%	13,400,403.19
Ventura County Pool	1,158,769.44			1,158,769.44	0.958% *	1,158,769.44
	\$ 14,559,172.63	\$ -	\$ -	\$ 14,559,172.63		\$ 14,559,172.63
TOTAL				<u>\$ 15,568,649.55</u>		<u>\$ 15,568,649.55</u>

INTEREST EARNED ON A MONTHLY BASIS

	Jan - Jun	Jul	Aug	Sep	Oct	Nov	Dec
	\$ 111,121	\$ 11,480	\$ 10,998	\$ 8,574	\$ -	\$ -	\$ -

* Published rate does not represent net yield rate earned on District investment.
 ** Estimated for current reporting month.
 *** Earnings credit offsets bank charges.
 **** Used only when funds in checking account exceed designated limit.