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November 23, 2020

Board of Directors  
Triunfo Water & Sanitation District  
Ventura County, California

**TWSD TRANSITION: SIGNATURE AUTHORITY FOR FINANCIAL TRANSACTIONS  
RESOLUTION NO. TWSD 2020-10**

**Summary**

The Triunfo Water & Sanitation District's (District's) current policy identifying those positions authorized to sign and take other actions regarding investments and banking for the District is in need of updating. The current governing Resolution No. TSD 2006-06 approved November 27, 2006, does not reflect the District's current management structure or associated staff. This Resolution changes the designation of those employees legally authorized to sign and take other actions on behalf of the District. The updated resolution provides signature authorization for the following positions in the priority order listed.

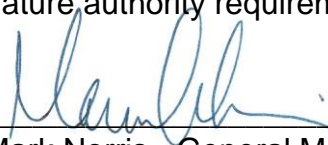
Priority Number	Title (including acting or interim)	Checks, Wire Transfers & Banking (2 required)
1	General Manager*	Yes
2	Director of Finance*	Yes
3	Engineering Program Manager	Yes

\* All transactions require one of these positions be one of the two required approvals

**Recommendation**

It is recommended that the Board review and approve the Resolution No. TWSD 2020-10 and approve updating the signature authority requirements.

REVIEWED AND APPROVED:

  
Mark Norris - General Manager

Attachment: TWSD Resolution No. TWSD 2020-10

# **TRIUNFO WATER & SANITATION DISTRICT**

## **RESOLUTION NO. TWSD 2020-10**

### **A RESOLUTION OF THE TRIUNFO WATER & SANITATION DISTRICT BOARD OF DIRECTORS TO PROVIDE AUTHORITY FOR CERTAIN POSITIONS TO SIGN CHECKS AND APPROVE OTHER FINANCIAL TRANSACTIONS**

**WHEREAS**, the Triunfo Water & Sanitation District (District) directs that bank and investment accounts in the name of the District be established and maintained and that certain positions are authorized to deposit, transfer, receive and distribute monies for all accounts, subject to Section 53601 of the Government Code of the State of California; and

**WHEREAS**, the Triunfo Water & Sanitation District requires that certain financial transactions transpire in the course of its business; and

**WHEREAS**, the Triunfo Water & Sanitation District desires to identify those positions having authority to sign checks and otherwise act on its behalf in approving financial transactions; and

**WHEREAS**, identifying the authorized parties by position rather than by name will ensure the continuation of required financial business activities even when there is a change in staffing; and

**WHEREAS**, identifying the authorized positions in priority order will serve to clarify the authority of those acting on behalf of the District in financial matters.

#### **NOW, THEREFORE, BE IT RESOLVED AND DETERMINED, THAT:**

1. All transactions of the District shall require two authorized signatures, facsimiles or electronic signatures and/or confirmations.
2. A facsimile or electronic signature is permitted for the General Manager only.
3. The District authorizes the following TWSD positions to sign and otherwise act on behalf of the District in the priority order so identified:

<b><u>Priority/Position, including "Acting" or "Interim"</u></b>	<b><u>Permitted Authorization</u></b>
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- |                                |     |
|--------------------------------|-----|
| 1. General Manager*            | All |
| 2. Director of Finance*        | All |
| 3. Engineering Program Manager | All |

\* All transactions require one of these positions be one of the two required approvals.

**PASSED, APPROVED, AND ADOPTED** this 23<sup>rd</sup> day of November, 2020 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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James Wall, Chair  
Triunfo Water & Sanitation District  
Board of Directors

Attest:

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Juliet Rodriguez  
Clerk of the Board

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