

TRIUNFO WATER & SANITATION DISTRICT

November 30, 2020

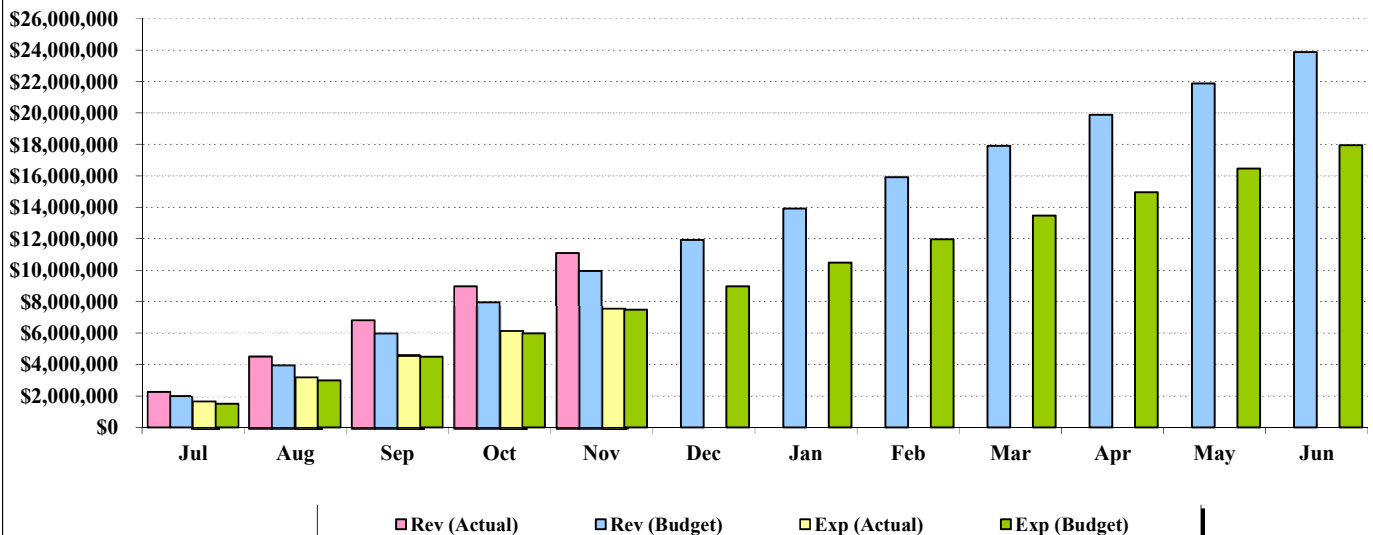
41.7%

REVENUE AND EXPENSE REPORT

| <u>Revenue:</u> | <u>Adjusted Budget</u> | <u>Curent Period</u> | <u>Fiscal Year to Date</u> | <u>Unrealized Revenue</u> | <u>% Realized</u> |
|-------------------------|------------------------|----------------------|----------------------------|---------------------------|-------------------|
| Sanitation Fees | \$ 11,220,872 | \$ 1,063,169 | \$ 4,802,062 | \$ 6,418,810 | 42.8% |
| Connection Fees Triunfo | 154,000 | - | 18,797 | 135,203 | 12.2% |
| Recycled Water | 2,873,597 | 201,117 | 1,433,270 | 1,440,327 | 49.9% |
| Potable Water | 6,774,288 | 657,730 | 3,729,362 | 3,044,926 | 55.1% |
| Water Meter Services | 2,263,044 | 191,360 | 955,720 | 1,307,324 | 42.2% |
| Interest Income | 253,581 | 6,823 | 52,092 | 201,489 | 20.5% |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | (100) | 100 | - |
| Other Services & Fees | 326,615 | 11,507 | 105,801 | 220,814 | 32.4% |
| Total Revenue | \$ 23,865,997 | \$ 2,131,706 | \$ 11,097,004 | \$ 12,768,994 | 46.5% |

| <u>Expenses:</u> | <u>Adjusted Budget</u> | <u>Curent Period</u> | <u>Fiscal Year to Date</u> | <u>Available Budget</u> | <u>% Committed</u> |
|---|------------------------|----------------------|----------------------------|-------------------------|--------------------|
| Wastewater Treatment | \$ 4,937,786 | \$ 511,686 | \$ 2,127,656 | 2,810,130 | 43.1% |
| Potable Water Purch. | 3,517,374 | 299,661 | 1,766,108 | 1,751,266 | 50.2% |
| Recycled Water Purch. | 639,345 | 41,512 | 337,729 | 301,616 | 52.8% |
| VRSD (Administration) | 1,165,427 | 75,267 | 462,706 | 702,721 | 39.7% |
| VRSD (Operations) | 3,902,593 | 241,631 | 1,594,685 | 2,307,908 | 40.9% |
| Professional Services | 934,340 | 50,266 | 282,405 | 651,935 | 30.2% |
| Depreciation/Amortization | 1,439,723 | 117,571 | 587,853 | 851,870 | 40.8% |
| Overhead cost allocation | - | - | - | - | - |
| Joint Venture spending | - | - | - | - | - |
| Debt service | 577,730 | - | 78,406 | 499,325 | 13.6% |
| Permits, fees, & other | 335,902 | 9,052 | 40,645 | 295,257 | 12.1% |
| Personnel Costs | - | 91,408 | 99,268 | (99,268) | - |
| Board member fees | 76,455 | (23,105) | 20,856 | 55,599 | 27.3% |
| General & Administrative | 468,686 | 41,968 | 173,770 | 294,916 | 37.1% |
| Outside Contractor Services | - | - | - | - | - |
| Total Expenses | \$ 17,995,361 | \$ 1,456,917 | \$ 7,572,085 | \$ 10,423,276 | 42.1% |
| Net Income/(Loss) before Capital | \$ 5,870,636 | \$ 674,789 | \$ 3,524,919 | \$ 2,345,718 | 60.0% |
| Capital Outlays | (4,188,461) | - | - | (4,188,461) | 0.0% |
| Reverse Depreciation Exp | 1,439,723 | 117,571 | 587,853 | 851,870 | 40.8% |
| Less: Principal Payments | (1,216,102) | (602,732) | (602,732) | (613,370) | 49.6% |
| Increase/(Decrease) to Reserves | \$ 1,905,797 | \$ 189,628 | \$ 3,510,040 | \$ (1,604,243) | 184.2% |

YTD REVENUE AND EXPENSE - EXCLUDING CAPITAL OUTLAYS



TRIUNFO WATER & SANITATION DISTRICT

November 30, 2020

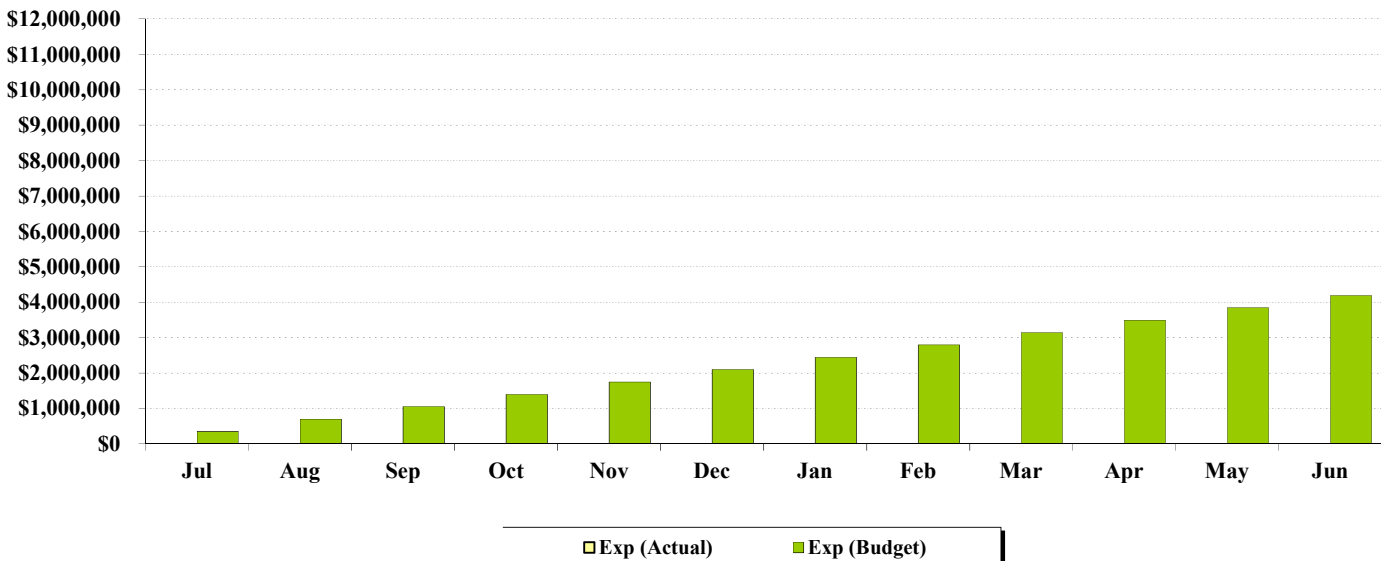
41.7%

REVENUE AND EXPENSE REPORT - CAPITAL OUTLAYS

| Revenue: | Adjusted Budget | Curent Period | Fiscal Year to Date | Unrealized Revenue | % Realized |
|-------------------------|------------------------|----------------------|----------------------------|---------------------------|-------------------|
| Sanitation Fees | \$ - | \$ - | \$ - | \$ - | - |
| Connection Fees Triunfo | - | - | - | - | - |
| Recycled Water | - | - | - | - | - |
| Potable Water | - | - | - | - | - |
| Water Meter Services | - | - | - | - | - |
| Interest Income | - | - | - | - | - |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | - | - | - |
| Other Services & Fees | - | - | - | - | - |
| Total Revenue | \$ - | \$ - | \$ - | \$ - | - |

| Expenses: | Adjusted Budget | Curent Period | Fiscal Year to Date | Available Budget | % Committed |
|--|------------------------|----------------------|----------------------------|-------------------------|--------------------|
| Wastewater Treatment | \$ - | \$ - | \$ - | \$ - | - |
| Potable Water Purch. | - | - | - | - | - |
| Recycled Water Purch. | - | - | - | - | - |
| VRSD (Administration) | - | - | - | - | - |
| VRSD (Operations) | - | - | - | - | - |
| Professional Services | - | - | - | - | - |
| Depreciation/Amortization | - | - | - | - | - |
| Overhead cost allocation | - | - | - | - | - |
| Joint Venture spending | 3,186,899 | - | - | 3,186,899 | 0.0% |
| Debt service | - | - | - | - | - |
| Permits, fees, & other | - | - | - | - | - |
| Personnel Costs | - | - | - | - | - |
| Board member fees | - | - | - | - | - |
| General & Administrative | - | - | - | - | - |
| Outside Contractor Services | 1,001,562 | - | - | 1,001,562 | 0.0% |
| Total Expenses | \$ 4,188,461 | \$ - | \$ - | \$ 4,188,461 | 0.0% |
| Increase/(Decrease) to Reserves | \$ (4,188,461) | \$ - | \$ - | \$ (4,188,461) | 0.0% |

YTD REVENUE AND EXPENSE - CAPITAL OUTLAYS



TRIUNFO WATER & SANITATION DISTRICT

November 30, 2020

41.7%

REVENUE AND EXPENSE REPORT - CENTRAL ADMINISTRATION

| Revenue: | Adjusted Budget | Curent Period | Fiscal Year to Date | Unrealized Revenue | % Realized |
|---|------------------------|----------------------|----------------------------|---------------------------|--------------------|
| Sanitation Fees | \$ - | \$ - | \$ - | \$ - | - |
| Connection Fees Triunfo | - | - | - | - | - |
| Recycled Water | - | - | - | - | - |
| Potable Water | - | - | - | - | - |
| Water Meter Services | - | - | - | - | - |
| Interest Income | - | 2 | 3 | (3) | - |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | - | - | - |
| Other Services & Fees | - | - | - | - | - |
| Total Revenue | \$ - | \$ 2 | \$ 3 | \$ (3) | - |
| Expenses: | Adjusted Budget | Curent Period | Fiscal Year to Date | Available Budget | % Committed |
| Wastewater Treatment | \$ - | \$ - | \$ - | \$ - | - |
| Potable Water Purch. | - | - | - | - | - |
| Recycled Water Purch. | - | - | - | - | - |
| VRSD (Administration) | 652,329 | 75,267 | 306,997 | 345,333 | 47.1% |
| VRSD (Operations) | - | - | - | - | - |
| Professional Services | 570,640 | 8,545 | 145,314 | 425,326 | 25.5% |
| Depreciation/Amortization | - | - | - | - | - |
| Overhead cost allocation | (1,348,952) | (112,413) | (562,063) | (786,889) | 41.7% |
| Joint Venture spending | - | - | - | - | - |
| Debt service | - | - | - | - | - |
| Permits, fees, & other | 13,515 | 750 | 13,550 | (35) | 100.3% |
| Personnel Costs | - | 91,408 | 99,268 | (99,268) | - |
| Board member fees | 61,524 | (23,105) | 20,856 | 40,668 | 33.9% |
| General & Administrative | 96,611 | 5,459 | 36,658 | 59,953 | 37.9% |
| Outside Contractor Services | - | - | - | - | - |
| Total Expenses | \$ 45,667 | \$ 45,912 | \$ 60,580 | \$ (14,912) | 132.7% |
| Net Income/(Loss) before Capital | \$ (45,667) | \$ (45,910) | \$ (60,577) | \$ 14,910 | 132.6% |
| Capital Outlays | - | - | - | - | - |
| Reverse Depreciation Exp | - | - | - | - | - |
| Less: Principal Payments | - | - | - | - | - |
| Increase/(Decrease) to Reserves | \$ (45,667) | \$ (45,910) | \$ (60,577) | \$ 14,910 | 132.6% |

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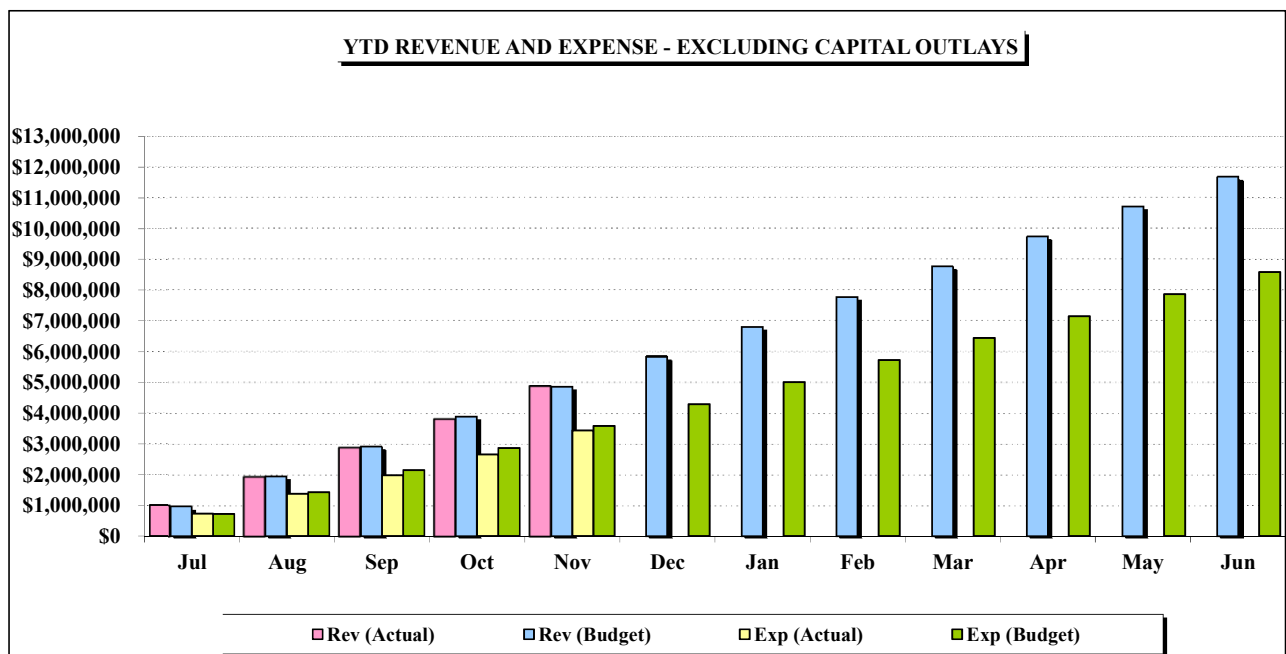
November 30, 2020

41.7%

REVENUE AND EXPENSE REPORT - WASTEWATER

| <u>Revenue:</u> | <u>Adjusted Budget</u> | <u>Curent Period</u> | <u>Fiscal Year to Date</u> | <u>Unrealized Revenue</u> | <u>% Realized</u> |
|-------------------------|------------------------|----------------------|----------------------------|---------------------------|-------------------|
| Sanitation Fees | \$ 11,220,872 | \$ 1,063,169 | \$ 4,802,062 | \$ 6,418,810 | 42.8% |
| Connection Fees Triunfo | 154,000 | - | 18,797 | 135,203 | 12.2% |
| Recycled Water | - | - | - | - | - |
| Potable Water | - | - | - | - | - |
| Water Meter Services | - | - | - | - | - |
| Interest Income | 242,256 | 6,517 | 50,039 | 192,217 | 20.7% |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | - | - | - |
| Other Services & Fees | 51,387 | 500 | 13,356 | 38,031 | 26.0% |
| Total Revenue | \$ 11,668,515 | \$ 1,070,186 | \$ 4,884,254 | \$ 6,784,261 | 41.9% |

| <u>Expenses:</u> | <u>Adjusted Budget</u> | <u>Curent Period</u> | <u>Fiscal Year to Date</u> | <u>Available Budget</u> | <u>% Committed</u> |
|---|------------------------|----------------------|----------------------------|-------------------------|--------------------|
| Wastewater Treatment | \$ 4,937,786 | \$ 511,686 | \$ 2,127,656 | \$ 2,810,130 | 43.1% |
| Potable Water Purch. | - | - | - | - | - |
| Recycled Water Purch. | - | - | - | - | - |
| VRSD (Administration) | 61,727 | - | 14,369 | 47,358 | 23.3% |
| VRSD (Operations) | 2,046,001 | 129,588 | 766,888 | 1,279,113 | 37.5% |
| Professional Services | 177,748 | 41,721 | 97,889 | 79,858 | 55.1% |
| Depreciation/Amortization | 347,904 | 27,457 | 137,283 | 210,621 | 39.5% |
| Overhead cost allocation | 653,261 | 51,710 | 258,549 | 394,712 | 39.6% |
| Joint Venture spending | - | - | - | - | - |
| Debt service | - | - | - | - | - |
| Permits, fees, & other | 230,032 | - | 646 | 229,386 | 0.3% |
| Personnel Costs | - | - | - | - | - |
| Board member fees | 12,798 | - | - | 12,798 | 0.0% |
| General & Administrative | 116,540 | 16,223 | 27,465 | 89,075 | 23.6% |
| Outside Contractor Services | - | - | - | - | - |
| Total Expenses | \$ 8,583,796 | \$ 778,384 | \$ 3,430,745 | \$ 5,153,051 | 40.0% |
| Net Income/(Loss) before Capital | \$ 3,084,719 | \$ 291,802 | \$ 1,453,510 | \$ 1,631,209 | 47.1% |
| Capital Outlays | (3,295,059) | - | - | (3,295,059) | 0.0% |
| Reverse Depreciation Exp | 347,904 | 27,457 | 137,283 | 210,621 | 39.5% |
| Less: Principal Payments | - | - | - | - | - |
| Increase/(Decrease) to Reserves | \$ 137,564 | \$ 319,258 | \$ 1,590,793 | \$ (1,453,228) | 1156.4% |



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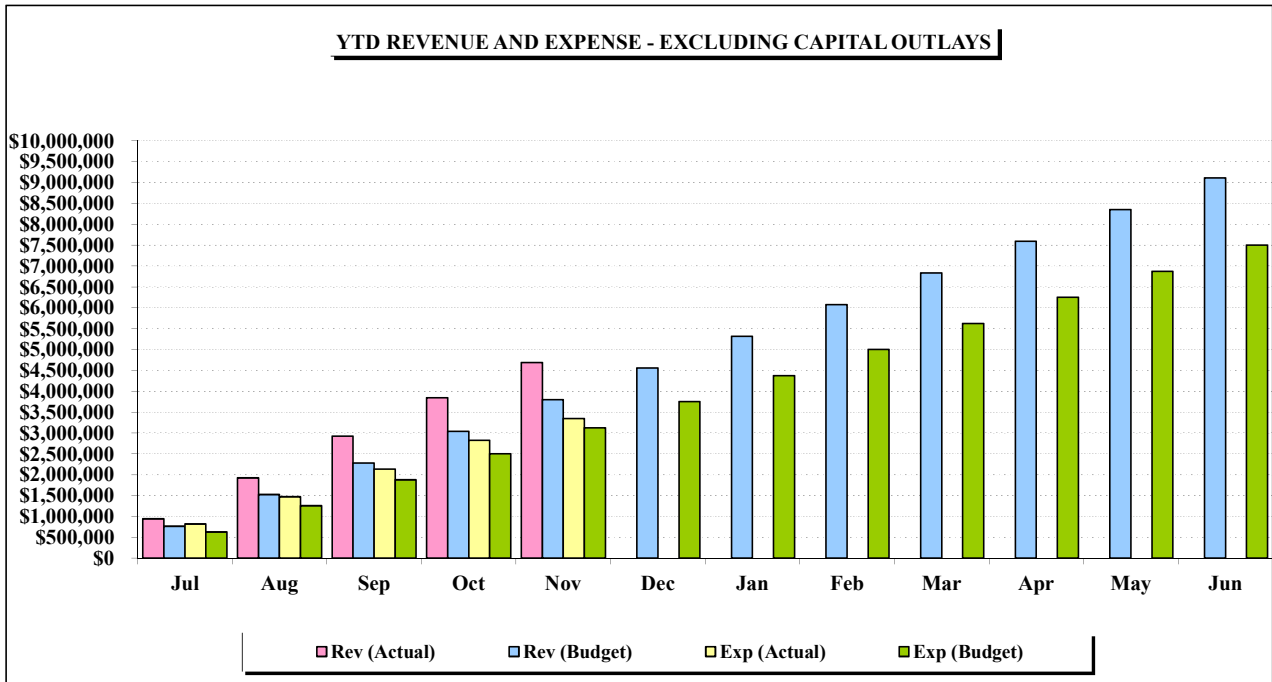
November 30, 2020

41.7%

REVENUE AND EXPENSE REPORT - POTABLE WATER

| Revenue: | Adjusted Budget | Curent Period | Fiscal Year to Date | Unrealized Revenue | % Realized |
|-------------------------|------------------------|----------------------|----------------------------|---------------------------|-------------------|
| Sanitation Fees | \$ - | \$ - | \$ - | \$ - | - |
| Connection Fees Triunfo | - | - | - | - | - |
| Recycled Water | - | - | - | - | - |
| Potable Water | 6,774,288 | 657,730 | 3,729,362 | 3,044,926 | 55.1% |
| Water Meter Services | 2,052,795 | 172,759 | 862,713 | 1,190,082 | 42.0% |
| Interest Income | 11,325 | 304 | 2,050 | 9,275 | 18.1% |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | (100) | 100 | - |
| Other Services & Fees | 275,228 | 11,007 | 92,445 | 182,783 | 33.6% |
| Total Revenue | \$ 9,113,636 | \$ 841,800 | \$ 4,686,470 | \$ 4,427,166 | 51.4% |

| Expenses: | Adjusted Budget | Curent Period | Fiscal Year to Date | Available Budget | % Committed |
|---|------------------------|----------------------|----------------------------|-------------------------|--------------------|
| Wastewater Treatment | \$ - | \$ - | \$ - | \$ - | - |
| Potable Water Purch. | 3,517,374 | 299,661 | 1,766,108 | 1,751,266 | 50.2% |
| Recycled Water Purch. | - | - | - | - | - |
| VRSD (Administration) | 382,396 | - | 135,768 | 246,627 | 35.5% |
| VRSD (Operations) | 1,684,354 | 106,233 | 762,520 | 921,833 | 45.3% |
| Professional Services | 139,578 | - | 31,870 | 107,708 | 22.8% |
| Depreciation/Amortization | 697,620 | 57,264 | 286,320 | 411,300 | 41.0% |
| Overhead cost allocation | 519,724 | 44,965 | 224,825 | 294,899 | 43.3% |
| Joint Venture spending | - | - | - | - | - |
| Debt service | 287,184 | - | 41,320 | 245,864 | 14.4% |
| Permits, fees, & other | 92,355 | 8,302 | 26,449 | 65,906 | 28.6% |
| Personnel Costs | - | - | - | - | - |
| Board member fees | 2,133 | - | - | 2,133 | 0.0% |
| General & Administrative | 175,160 | 10,394 | 73,826 | 101,334 | 42.1% |
| Outside Contractor Services | - | - | - | - | - |
| Total Expenses | \$ 7,497,877 | \$ 526,818 | \$ 3,349,007 | \$ 4,148,869 | 44.7% |
| Net Income/(Loss) before Capital | \$ 1,615,760 | \$ 314,982 | \$ 1,337,463 | \$ 278,297 | 82.8% |
| Capital Outlays | (731,162) | - | - | (731,162) | 0.0% |
| Reverse Depreciation Exp | 697,620 | 57,264 | 286,320 | 411,300 | 41.0% |
| Less: Principal Payments | (524,377) | (259,436) | (259,436) | (264,941) | 49.5% |
| Increase/(Decrease) to Reserves | \$ 1,057,841 | \$ 112,811 | \$ 1,364,347 | \$ (306,506) | 129.0% |



TRIUNFO WATER & SANITATION DISTRICT

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41.7%

REVENUE AND EXPENSE REPORT - RECYCLED WATER

| <u>Revenue:</u> | <u>Adjusted Budget</u> | <u>Curent Period</u> | <u>Fiscal Year to Date</u> | <u>Unrealized Revenue</u> | <u>% Realized</u> |
|-------------------------|------------------------|----------------------|----------------------------|---------------------------|-------------------|
| Sanitation Fees | \$ - | \$ - | \$ - | \$ - | - |
| Connection Fees Triunfo | - | - | - | - | - |
| Recycled Water | 2,873,597 | 201,117 | 1,433,270 | 1,440,327 | 49.9% |
| Potable Water | - | - | - | - | - |
| Water Meter Services | 210,249 | 18,601 | 93,007 | 117,242 | 44.2% |
| Interest Income | - | - | - | - | - |
| Revenue - Surcharges | - | - | - | - | - |
| Revenue - Violations | - | - | - | - | - |
| Other Services & Fees | - | - | - | - | - |
| Total Revenue | \$ 3,083,846 | \$ 219,718 | \$ 1,526,277 | \$ 1,557,569 | 49.5% |

| <u>Expenses:</u> | <u>Adjusted Budget</u> | <u>Curent Period</u> | <u>Fiscal Year to Date</u> | <u>Available Budget</u> | <u>% Committed</u> |
|---|------------------------|----------------------|----------------------------|-------------------------|--------------------|
| Wastewater Treatment | \$ - | \$ - | \$ - | \$ - | - |
| Potable Water Purch. | - | - | - | - | - |
| Recycled Water Purch. | 639,345 | 41,512 | 337,729 | 301,616 | 52.8% |
| VRSD (Administration) | 68,975 | - | 5,572 | 63,404 | 8.1% |
| VRSD (Operations) | 172,238 | 5,810 | 65,277 | 106,962 | 37.9% |
| Professional Services | 46,375 | - | 7,332 | 39,043 | 15.8% |
| Depreciation/Amortization | 394,199 | 32,850 | 164,250 | 229,950 | 41.7% |
| Overhead cost allocation | 175,967 | 15,738 | 78,689 | 97,278 | 44.7% |
| Joint Venture spending | - | - | - | - | - |
| Debt service | 290,546 | - | 37,086 | 253,460 | 12.8% |
| Permits, fees, & other | - | - | - | - | - |
| Personnel Costs | - | - | - | - | - |
| Board member fees | - | - | - | - | - |
| General & Administrative | 80,375 | 9,893 | 35,820 | 44,555 | 44.6% |
| Outside Contractor Services | - | - | - | - | - |
| Total Expenses | \$ 1,868,021 | \$ 105,803 | \$ 731,754 | \$ 1,136,268 | 39.2% |
| Net Income/(Loss) before Capital | \$ 1,215,825 | \$ 113,915 | \$ 794,523 | \$ 421,302 | 65.3% |
| Capital Outlays | (162,240) | - | - | (162,240) | 0.0% |
| Reverse Depreciation Exp | 394,199 | 32,850 | 164,250 | 229,950 | 41.7% |
| Less: Principal Payments | (691,726) | (343,296) | (343,296) | (348,430) | 49.6% |
| Increase/(Decrease) to Reserves | \$ 756,059 | \$ (196,531) | \$ 615,477 | \$ 140,582 | 81.4% |

