

**Board of Directors**

Jane Nye, Chair

Janna Orkney, Vice Chair

Raymond Tjulander, Director

James Wall, Director

Leon Shapiro, Director

Providing Outstanding Service Since 1963

January 23, 2023

Board of Directors
Triunfo Water & Sanitation District
Ventura County, California

REAFFIRMATION OF THE CURRENT DISTRICT INVESTMENT POLICY**Summary**

The California Government Code (CGC) requires the Treasurer to annually prepare and submit a statement of investment policy for consideration by the Board of Directors at a public meeting. Your Board adopted the current policy (copy attached) at your January 2022 meeting. The District's Investment Policy allows funds to be placed in the Ventura County Pooled investment and Local Agency Investment Fund (LAIF) accounts. Staff is not recommending any change at this time.

Please contact me at 805-658-4649 or email vickiedragan@triunfowsd.com if you have any questions or need additional information regarding this item.

Fiscal Impact

None

Recommendation

It is recommended the Board reaffirm the existing District Investment Policy.

VICKIE DRAGAN – DIRECTOR OF FINANCE

REVIEWED AND APPROVED

MARK NORRIS – GENERAL MANAGER

Attachment: TWSD Resolution No. 2022-003 Investment Policy

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RESOLUTION NO. TWSD 2022-003

**A RESOLUTION OF THE BOARD OF
DIRECTORS OF THE TRIUNFO WATER &
SANITATION DISTRICT INVESTMENT
POLICY**

WHEREAS, the Legislature of the State of California in California Government Code (CGC) Sections 53600.6 and 53630.1 has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern; and

WHEREAS, the Board of Directors of the Triunfo Water & Sanitation District may invest cash not required for the immediate necessities of the District in accordance with the provisions of CGC Sections 5921 and 53601 et. seq.; and

WHEREAS, Triunfo Water & Sanitation District authorizes the Director of Finance as Treasurer of the District to direct the collection and disbursement of all monies into and out of the District treasury, make investments and open & close bank accounts as necessary to conduct the business of the District; and

NOW, THEREFORE, be it resolved, determined and ordered by the Board of Directors of the Triunfo Water & Sanitation District as follows:

1. **Policy.** It shall be the policy of the Triunfo Water & Sanitation District to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all statutes governing the investment of Triunfo Water & Sanitation District funds.

2. **Scope.** This policy covers all funds and investment activities under the authority of the District. Bond proceeds shall be invested in accordance with the terms and conditions of debt issue agreements. Monies placed in pools operated by other government agencies shall be invested in accordance with the investment policy of the pool.

3. **Authorized Investments.** From the eligible securities permitted by CGC Section 53600 et seq., the Treasurer is authorized to use the following:

- State Investment Pool - California State Treasurer's Local Agency Investment Fund (LAIF) as authorized by CGC Section 16429.1(b).
- Ventura County Investment Pool - Ventura County Treasurer's Investment Pool as authorized by CGC Section 53684.

4. Investment Policy Adoption. The Investment Policy shall be adopted by Resolution of the Triunfo Water & Sanitation District. The Treasurer of the Triunfo Water & Sanitation District shall annually prepare and submit a statement of the District's investment policy, along with any recommended changes to that policy, to the Board of Directors for review and approval at a public meeting.

5. Reporting. The Treasurer shall submit to each member of the Board a monthly investment (cash balances) report of all funds held at the end of each month which are directly controlled and managed by the Treasurer. Each investment (cash balances) report shall be submitted within 30 days following the end of the period covered by the report.

BE IT FURTHER RESOLVED that Resolution No. TSD 2017-001 is hereby repealed and replaced by the adoption of this action.

PASSED, ADOPTED AND APPROVED this 24th day of January 2022.

AYES: ORKNEY, TJULANDER, WALL, NYE, SHAPIRO

NOES: NONE

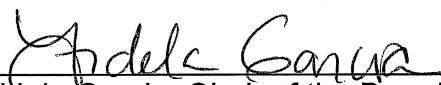
ABSENT: NONE

ABSTAIN: NONE



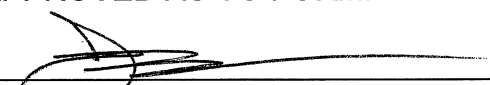
Leon Shapiro, Chair

ATTEST:



Fidela Garcia, Clerk of the Board

APPROVED AS TO FORM:



John Mathews, District Counsel