



**NOTICE OF REGULAR MEETING ECONOMIC DEVELOPMENT CORPORATION
MEETING AND AGENDA
THE CITY OF PRINCETON, TEXAS
December 6, 2021**

The Economic Development Corporation of the City of Princeton will meet in Regular Meeting Session on December 6, 2021 at 6:00 PM 123 W. Princeton Dr. Princeton, Texas 75407 to discuss the following

Sherry Campbell,
President, Place 6

Mike Thompson,
Director, Place 1

James Miller,
Director, Place 2

Emarcus Bingham,
Director, Place 3

Terrance Johnson,
Director, Place 4

Pat Sheehan,
Director, Place 5

Chad Jones,
Director, Place 7

CALL TO ORDER

ROLL CALL

Sherry Campbell
Mike Thompson
James Miller
Emarcus Bingham
Terrance Johnson
Pat Sheehan
Chad Jones

INVOCATION

PLEDGE OF ALLEGIANCE

CITIZEN APPEARANCE

Citizens are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a citizens inquiry or recite existing policy in response to an inquiry.

CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

Minutes

Discussion and possible action regarding the minutes of the November 1, 2021 Regular Economic Development Corporation Meeting.
[EDC Meeting Minutes 11.01.21.docx](#)

EDC Financial statement and sales tax

Discussion and possible action regarding EDC financial statement and sales tax.

[01-Oct 2021 EDC.PDF](#)

1st Amended Development Agreement RERR,LLC

Discussion and possible action regarding the first amended development agreement and performance agreement with RERR,LLC.
[1st Amended Dev Agreement RERR LLC C14006D20211130CR1.docx](#)

REGULAR AGENDA

Communications Master Plan

Discussion and possible action regarding update from Kimley-Horn on communication master plan.

New Restaurant Grant

Discussion and possible action regarding creating an Economic Development grant process for restaurants with grease interceptors.

Resolution No. 2021-12-13-R (Bois d'Arc Professional Park Detention Ponds)

Discussion and possible action regarding Resolution No. 2021-12-13-R a resolution of the City of Princeton, 4A Economic Development Corporation establishing the allocation of funds for a specific project, and authorizing the City Manager to execute the required documents to complete the project.

[Economic Development Corporation Resolution for Commitment of Funds construction of the Detention Ponds in the EDC park.pdf](#)

[Letter recommending award Bois d'arc professional park Detention Ponds.pdf](#)

Future Agenda Items

Possible action to approve request for items to be placed on a future agenda and NOT for discussion of these request.

EXECUTIVE SESSION

EXECUTIVE SESSION

Section 551.071 (2) Texas Government Code. Consultation with the City Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any posted agenda items.

(Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real

property.

(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations:

- (1) To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or
- (2) To deliberate the offer of a financial or other incentive to a business prospect described by
- (3) Proposed incentive agreements with property developers; pending negotiations on development agreements.

1) Texas Star Pharmaceuticals/99 Vision

ACTION PERTAINING TO EXECUTIVE SESSION

REPORT AGENDA

- 1) City Council meetings for December 2021: Regular Meeting Monday, December 13th at 6:30 p.m.
- 2) Next Regular EDC meeting is Monday, January 3, 2022 at 6:00 p.m.

EDC REPORT AGENDA-CITY MANAGER

EDC Board of Directors report about items of community interest in which no action will be taken.

ADJOURNMENT

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall @ 12/03/2021 @ 1445 and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

Shawyna Walker

Shawyna Walker EDC/CDC Coordinator

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Tabatha Monk, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).