



**NOTICE OF ECONOMIC DEVELOPMENT CORPORATION MEETING AND AGENDA
THE CITY OF PRINCETON, TEXAS
September 7, 2022**

The Economic Development Corporation of the City of Princeton will meet in Special Meeting Session on September 7, 2022 at 6:00 PM Princeton Municipal Center 2000 East Princeton Dr. Princeton, Texas 75407 to discuss the following

Sherry Campbell,
President, Place 6

Mike Thompson,
Director, Place 1

James Miller,
Director, Place 2

Emarcus Bingham,
Director, Place 3

Terrance Johnson,
Director, Place 4

Pat Sheehan,
Director, Place 5

Chad Jones,
Director, Place 7

CALL TO ORDER

ROLL CALL

Sherry Campbell

Mike Thompson
James Miller
Emarcus Bingham
Terrance Johnson
Pat Sheehan
Chad Jones

INVOCATION

PLEDGE OF ALLEGIANCE

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with liberty and justice for all.

PUBLIC APPEARANCE

The public is allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a public inquiry or to recite existing policy in response to any inquiry.

CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

Minutes

Discussion and possible action regarding the minutes of the August 1, 2022 Regular Economic Development Corporation Meeting.
[EDC Meeting Minutes 08.01.22.docx](#)

EDC Financial Statement and Sales Tax

Discussion and possible action regarding EDC Financial Statement and Sales Tax.
[10-July 2022 EDC.pdf](#)

Electrical Distribution Line Easement (TNMP)

Discussion and possible action regarding a request from TNMP for approval of a electric distribution line easement along Corporate Drive in the Bois D' Arc Professional Park.
[Princeton Economic Development Corporation Final \(Corporate Frontage\).pdf](#)

EXECUTIVE SESSION

Executive Session: Under terms of Chapter 551 of Texas Government Code the City Council may enter into CLOSED SESSION or Executive Session to discuss the following:

Section 551.071 (2) Texas Government Code. Consultation with the City Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any posted agenda items.

Promotional Activities and Grants

ACTION PERTAINING TO EXECUTIVE SESSION

REGULAR AGENDA

2022- Chamber of Commerce Presentation

044 Update and discussion regarding the Princeton-Lowry Crossing Chamber of Commerce Financial Assistance Request.

2022- Professional Services Agreement Chamber of Commerce

045 Discussion and potential action to authorize a FY2022-FY2023 budget allocation for a potential professional services contract with the Princeton Lowry Crossing Chamber of Commerce; discussion and direction to staff regarding further negotiations for same.
[PLCCC and PEDC Agreement_Draft.docx](#)

2022- EDC Proposed FY 22-23 Budget

046 Discussion and possible action regarding EDC FY 22-23 proposed budget allocations.
[EDC Proposed Budget FY 22-23.pdf](#)

2022- Public Hearing

047 EDC FY 22-23 budget.

2022- EDC Budget Approval

048 Discussion and possible action to adopt the EDC FY 22-23 budget and direct staff to present to City Council for inclusion in the City budget.

2022- Future Agenda Items

049 Possible action to approve request for items to be placed on a future agenda and not for discussion of these requests.

REPORT AGENDA - CITY MANAGER

1. City Council Meetings for September 2022: Regular Meetings, Monday, September 12, 2022 and Monday, September 26, 2022 at 6:30pm.
2. Next Regular EDC Meeting will be held Monday, October 3, 2022 at 6:00pm.

EDC REPORT AGENDA

ADJOURNMENT

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton Municipal Center @ 09.02.2022 @ 11:00am and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

DeShawyna Walker
DeShawyna Walker, EDC/CDC Coordinator

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Amber Anderson, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).