



City of Atlantic Beach

Agenda

General Employees' Pension Board of Trustees Meeting

Thursday, July 13, 2023 - 6:30 p.m.

Commission Chamber

City Hall, 800 Seminole Road

1. CALL TO ORDER

2. COURTESY OF THE FLOOR TO VISITORS

3. APPROVAL OF MINUTES

- 3.A. Approve minutes of the (date) regular meeting of the General Employees' Pension Board of Trustees.

[General Employees' Pension Board of Trustees - 11 Aug 2022 - Minutes - Pdf](#)

4. REPORTS

- 4.A. Recap of Investment performance for the period ended March 31, 2023.

[Atlantic Beach 1Q 2023](#)

- 4.B. Annual Actuarial Valuation Report as of October 1, 2022

[10-01-2022 Atlantic Beach General Valuation Report](#)

- 4.C. Fund Balance and Expenditure reports for the period ended March 31, 2023

[General Employees Pension Fund Balance Report](#)

[General Employees Pension Fund Expenditures](#)

5. DISCUSSION WITH PENSION BOARD ATTORNEY

6. OLD BUSINESS

- 6.A. Discussion on changing the target rate of return

- 6.B. Change in Status of Employment

Timmy Johnson-Retired

Lisa Showman-Retired

Robert Cimon-Retired/Entered DROP

- 6.C. Discussion of liquidating funds to cover benefit payments and administrative costs

- 6.D. Request for actuarial impact statement for possible pension cost of living increase.

7. ADJOURNMENT

This meeting will be live-streamed and videotaped. To access live or recorded videos, click on the [Meeting Videos tab](#) on the city's home page at www.coab.us.

In accordance with the American with Disabilities Act and Section 286.26 of the Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact City Clerk Donna Bartle at 247-5809 or at City Hall, 800 Seminole Road, Atlantic Beach, Florida not less than three (3) days prior to the date of this meeting.