

City of Denton Audit/Finance Committee Minutes

March 19, 2021

After determining that a quorum is present, the Audit/Finance Committee of the City of Denton, Texas, will convene in a Regular Meeting on Wednesday, February 10, 2021, at 3:07 p.m. in the Council Work Session Room at City Hall, 215 E. McKinney Street, Denton, Texas.

PRESENT: Chair John Ryan, Vice Chair Meltzer, Council Member Armintor

ABSENT: None

Also present were City Auditor Madison Rorschach, Assistant City Manager/Chief Financial Officer David Gaines, Director of Finance Cassey Ogden, First Assistant City Attorney Mack Reinwand, and Joe DeBurro, Adam LanCarte, and Greg Scaecher from Weaver & Tidwell, LLP.

Note: The Committee Members present participated in the Regular meeting via video/teleconference under provisions allowed by the Texas Government Code Section 551.127.

1. ITEMS FOR CONSIDERATION

A. AF21-013 Consider approval of the meeting minutes of February 10, 2021

Councilmember Meltzer requested the minutes be revised to clarify that any Audit/Finance Committee member can request a Committee discussion on an audit report and to clarify that the Committee recommended the Police Property Room Follow-Up be replaced with a partial follow-up review of the Police Property Room focused on non-location dependent processes.

Vice Chair Meltzer motioned approval of the minutes as amended. Chair Ryan seconded the motion. Motion carried 3-0.

AYES (3): Chair Ryan, Vice Chair Meltzer, and Councilmember Armintor

NAYS (0):

B. AF21-008 Receive a report, hold a discussion, and give staff direction regarding the upcoming issuance of General Obligation Bods and Certificates of Obligation.

The item was presented, and discussion followed.

C. AF21-009 Receive a report, hold a discussion, and give staff direction regarding proposals for bank depository services (RFP #7435).

The item was presented, and discussion followed.

D. AF21-010 Receive a report, hold a discussion, and give staff direction regarding the FY 2019-2020 Comprehensive Annual Financial Report and annual audit.

The item was presented by Weaver & Tidwell, LLP and discussion followed.

E. AF21-011 Consider approval of the completion and closure of audit project 002 Procurement Card Process.

The item was presented, and discussion followed.

Vice Chair Meltzer motioned approval of the completion and closure of audit project 002. Councilmember Armintor seconded the motion. Motion carried 3-0.

AYES (3): Chair Ryan, Vice Chair Meltzer, and Councilmember Armintor
NAYS (0):

F. AF21-012 Consider approval of the completion and closure of audit project 015 COVID-19 Response: Disaster Reimbursements

The item was presented, and discussion followed.

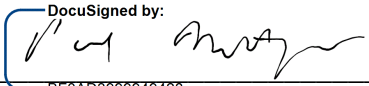
Councilmember Armintor motioned approval of the completion and closure of audit project 015. Vice Chair Meltzer seconded the motion. Motion carried 3-0.

AYES (3): Chair Ryan, Vice Chair Meltzer, and Councilmember Armintor
NAYS (0):

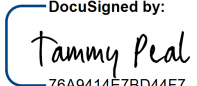
G. AF21-015 Hold a discussion and give staff direction regarding an annual meeting schedule.

The item was presented, and discussion followed. The Committee directed Staff to draft an annual meeting schedule and add the item to a future agenda.

With no further business meeting adjourned at 3:52 p.m.

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JOHN RYAN
AUDIT/FINANCE COMMITTEE CHAIR _

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TAMMY PEAL
RECORDING SECRETARY