

City of Denton
Audit/Finance Committee Minutes

May 28, 2021

After determining that a quorum is present, the Audit/Finance Committee of the City of Denton, Texas, will convene in a Regular Meeting on Friday, May 28, 2021, at 1:04 p.m. in the Council Work Session Room at City Hall, 215 E. McKinney Street, Denton, Texas.

NOTE: This Committee was dissolved on September 28, 2021, therefore there are no official minutes of this meeting. Staff, however, has prepared these informal minutes to reflect activity at the meeting.

PRESENT: Vice Chair Meltzer, Council Member Armintor

ABSENT: None

Note: The Committee Members present participated in the Regular meeting via video/teleconference under provisions allowed by the Texas Government Code Section 551.127.

1. ITEMS FOR CONSIDERATION

A. AF21-018 Receive nominations and hold an election of a Chair and Vice-Chair.

Committee gave direction to postpone this item until the Committee was fully constituted.

B. AF21-017 Consider approval of the minutes for March 19, 2021.

Councilmember Armintor motioned approval of the minutes. Vice Chair Meltzer seconded the motion. Motion carried 2-0.

AYES (2): Vice Chair Meltzer, and Councilmember Armintor

NAYS (0):

C. AF21-021 Hold a discussion and consider adoption of the 2021 meeting schedule.

Vice Chair Meltzer moved to delay the discussion and adoption of the 2021 calendar until the Committee was fully constituted. Councilmember Armintor seconded the motion. Motion carried 2-0.

AYES (2): Vice Chair Meltzer, and Councilmember Armintor

NAYS (0):

D. AF21-019 Receive a report, hold a discussion, and give staff direction regarding proposals for credit/debit card processing services (RFP #7436).

The item was presented, and discussion followed. No needed follow-up by staff was requested.

E. AF21-016 Receive a report, hold a discussion, and give staff direction regarding the Internal Audit Department's Fiscal Year 2020-21 Second Quarter Report.

The item was presented, and discussion followed. The Committee directed Internal Audit to present additional information to council regarding audit consultant contingency funding in the fiscal year 2021-22 budget. The Committee generally approved of the remaining budget initiatives including budgeting expenses for an Internal Audit Department peer review, audit staff certification support, and an audit intern program.

F. AF21-022 Management Report

1. Capital Projects Funding Sources

The item was presented.

Councilmember Armintor motioned approval of the completion and closure of audit project 015. Vice Chair Meltzer seconded the motion. Motion carried 3-0.

AYES (3): Chair Ryan, Vice Chair Meltzer, and Councilmember Armintor
NAYS (0):

With no further business meeting adjourned at 1:38 p.m.

DocuSigned by:
PAUL MELTZER
COMMITTEE VICE CHAIR
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Tammy Peal
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TAMMY PEAL
RECORDING SECRETARY