

**AUDIT AND FINANCE COMMITTEE  
MEETING MINUTES  
January 14, 2020**

After determining that a quorum was present, the Audit and Finance Committee convened on Tuesday, January 14, 2020, at 10:30 a.m., in the City Council Work Session Room at City Hall, 215 E. McKinney Street, Denton, Texas, 76201.

**PRESENT:**

Mayor Chris Watts, Council Member John Ryan, and Council Member Paul Meltzer

**STAFF PRESENT:**

Antonio Puente, Jr., Chief Financial Officer

David Gaines, Director of Finance

Nick Vincent, Assistant Director of Finance

Mack Reinwand, Deputy City Attorney

Nancy Towle, Treasury Manager

Randee Klingele, Senior Treasury Analyst

Michelle Coughlin, Recording Secretary

**OTHERS PRESENT:**

Laura Alexander; Hilltop

Adam LanCarte; Hilltop

Greg Schaecher; McCall, Parkhurst & Horton

**OPEN MEETING:**

Councilmember John Ryan brought the meeting to order at 10:30 a.m.

**1. ITEMS FOR CONSIDERATION**

**A. AF20-001 Consider approval of the meeting minutes of November 5, 2019.**

Council Member Meltzer made a motion to approve the November 5, 2019. Mayor Chris Watts seconded the motion carried.

AYES (3): Watts, Ryan, Meltzer

NAYS (0): None

**B. AF19-042 Receive a report, hold a discussion, and give staff direction regarding the implementation of \$100 million General Obligation extendable commercial paper program.**

David Gaines made a presentation regarding a General Obligation extendable commercial paper program.

Council Member Ryan made a motion to recommend approval to the City Council the implementation of \$100 million General Obligation extendable commercial paper program.

AYES (3): Watts, Ryan, Meltzer

NAYES (0): None

**2. CONCLUDING ITEMS**

With no further business, the meeting adjourned at 11:19 a.m.

  
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Council Member John Ryan

  
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Michelle Coughlin

Minutes approved on: 2.18.20