

**AUDIT/FINANCE COMMITTEE**  
**MEETING MINUTES**  
February 18, 2020

After determining that a quorum was present, the Audit and Finance Committee of the City of Denton, Texas, convened in a Regular Meeting on Tuesday, February 18, 2020 at 9:00 a.m. in the City Hall Conference Room at City Hall, 215 E. McKinney Street, Denton, Texas.

**PRESENT:**

Mayor Chris Watts, Council Member John Ryan, and Council Member Paul Meltzer.

**STAFF PRESENT:**

Umesh Dalal, Madison Rorschach, Betsy Snodgrass, Mario Canizares, Antonio Puente, Jr., David Gaines, Nick Vincent, Bryan Hogan, Tiffany Thomson, Todd Estes, Cassey Ogden, Lori Hewell, Kevin Ann Mullen, Jamie Lindsay, and Michelle Coughlin

**1. ITEMS FOR CONSIDERATION**

**A. AF20-008 Consider approval of the meeting minutes of January 14, 2020.**

Mayor Chris Watts made a motion to approve the minutes of January 14, 2020. Council Member Paul Meltzer seconded the motion. Motion carried.

AYES (3): Watts, Ryan, Meltzer

NAYS (0): None

**B. AF20-005 Receive a report, hold a discussion, and give staff direction regarding an audit follow up of the Procurement Process Audit.**

The item was presented by Madison Rorschach and discussion followed. There was no action taken.

**C. AF20-004 Receive a report, hold a discussion, and give staff direction regarding an investigation of the Bonnie Brae Road and Scripture Street roundabout construction, and staff response.**

The item was presented by Madison Rorschach, and discussion followed. Todd Estes, Director of Engineering, gave staff response regarding the investigation of the Bonnie Brae Road and Scripture Street roundabout construction. There was no action taken.

**D. AF20-010 Receive a report, hold a discussion, and give staff direction regarding revisions to the City of Denton's Debt Service Management Policy.**

The item was presented by David Gaines and discussion followed. The Committee recommended approval to City Council.

**E. AF20-007 Management Report - Annual Debt Report as of September 30, 2019.**

The item was presented by David Gaines and discussion followed. There was no action taken.

**F. AF20-009 Receive a report, hold a discussion and consider approval of an Annual Meeting Schedule.**

The item was presented by David Gaines. The committee came to a consensus and approved the Annual Meeting Schedule.

**2. CONCLUDING ITEMS**

With no further business, the meeting adjourned at 9:47 a.m.

  
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Council Member John Ryan

  
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Recording Secretary Michelle Coughlin

Minutes approved on: 03/17/2020