



NEWS RELEASE

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MATRIX Labs Selected by 5G Open Innovation Lab to Help Drive Early Adoption and Innovation of 5G Technology

As a member of the 5G Open Innovation Lab, MATRIX Labs will accelerate its mission of providing AIoT boards & services for the growing 5G ecosystem with the Lab's breadth of partners and resources.

Miami, FL, September 16, 2020 – MATRIX Labs announced today that it has been selected as a member of the 5G Open Innovation Lab, a global ecosystem of developers, start-ups, enterprises, academia and government institutions, focused on helping start-ups utilize 5G to develop new capabilities, use cases and market categories. MATRIX Labs will work closely with the 5G OI Lab's founding partners including Intel, T-Mobile, NASA, and others to develop new and updated AIoT development boards with narrowband & 5G, and to create new Machine Learning services for FPGAs.

"Partnering with the 5G OI Lab exponentially decreases our time needed to deliver our innovation to market," said Sean Canton, Chief Technical Officer of MATRIX Labs. "We have been working with our community of thousands of developers, makers, innovators, and enterprises using MATRIX Creator and MATRIX Voice, looking for how we can help them execute on their products and solutions, and we've come up with a solid value proposal to explore with the resources and support from the 5G OI Lab."

Unique to the Lab's approach is its focus on unifying an independent ecosystem by bringing together technology, financial, community partners, and forward-thinking customers from industries such as media and entertainment, transportation, oil and gas, manufacturing, and retail.

For several years, MATRIX Labs has been exploring an efficiency niche in the emerging IoT+AI space. Our ambition is to deliver an order of magnitude improvement to the cost and power requirements of deploying AI outside of the cloud. 5G offers critical interconnection between devices, enabling smart behavior to emerge from a swarm of intelligent electronics.

"The 5G OI Lab is an extraordinary opportunity for developers to work directly with technology and business leaders to design and bring to life their vision and dreams for new 5G applications," said Jim Brisimitzis, managing partner of the 5G OI Lab. "This is not just any startup program. We are building a true partner ecosystem that will bring knowledge, resources and capital together to change the world in profound ways."

About the 5G Open Innovation Lab

The 5G Open Innovation Lab (5G OI Lab) is a global ecosystem of developers, start-ups, enterprises, academia and government institutions working together to fuel the development of new 5G capabilities and market categories

that will transform the way we work, live and play both now and in the future. The Lab provides developers at all stages unparalleled access to open platforms, enterprises and markets needed to create, test and deploy new use cases and innovations for 5G. To learn more about the Lab and its portfolio of companies, please visit <https://www.5GOLab.com/> or follow us on Twitter at @5GOLab.

About MATRIX Labs

MATRIX Labs is recognized as one of the world's market makers for the democratization and accessibility of edge-AI and hardware. Our development boards are enabled with 8-mic arrays, sensors, FPGAs, MCUs, and wireless communications in various form factors for voice and other AIoT applications. Prior to the creation of MATRIX Labs, developers had no way to inexpensively prototype and pilot products, solutions, and research on a single board with combinations of hardware and software. Today, MATRIX Labs continues to grow that market while solidifying its platform and product launches around the next evolution of AIoT Enterprise. To learn more about MATRIX Labs, please visit <https://matrix.one/> or follow us on Twitter @MATRIX_Creator.