

BOROUGH OF DOYLESTOWN
FINANCE AND PENSION COMMITTEE MEETING
THURSDAY, JULY 12, 2018 – 6:00 pm
MINUTES

The meeting of the Finance and Pension Committee was held on the above date, at the above time with the following members present: Chair Noni West, Tim Brennan and Ben Bell. Also present was Manager John Davis, Finance Director Caroline Brinker Mayor Ron Strouse.

Approval of Minutes

Minutes of June 14, 2018 Finance and Pension Committee meeting were approved. (Bell/Brennan)

Capital Expenditure Projections

Mr. Davis reviewed with the committee the 5-year cash flow projection for the Reserve Fund that included the income from a bond/note and expenditures for the new municipal complex. Expenditures also included the capital items from the 5-year Capital Improvement Program (Schedule J).

Mr. Davis also updated the committee on the borough house subdivision in Chapman Park and that final projections should be completed within 4-6 weeks.

Tax Millage by Municipality

The committee reviewed a chart showing each Bucks County municipality and what their total tax millage is and also broken down by type of tax. Doylestown Borough is ranked in the middle.

Old/New Business

Mr. Davis updated the committee on the status of the Crown Castle settlement.

The meeting adjourned at 7:07 pm.

Respectfully Submitted,
Caroline Brinker
Finance Director