

**BOROUGH OF DOYLESTOWN**  
**FINANCE AND PENSION COMMITTEE MEETING**  
**THURSDAY, JANUARY 13, 2022 – 6:00 pm**  
**MINUTES**

The meeting of the Finance and Pension Committee was held on the above date and time with the following people present:

Committee Members: Chair Amy Popkin, Tim Brennan, Jennifer Jarret, Wendy Margolis

Council Members: Council President Jack O'Brien, Mayor Noni West

Staff: Caroline Brinker

**Approval of Minutes**

Minutes of November 9, 2021 Joint Budget Worksession and Finance & Pension Committee meeting was approved. (Brennan/Margolis)

**2022 COLA**

Ron Bittner, Girard Pension Services, reviewed information provided by Girard regarding awarding a 6.2% COLA benefit to the non-uniformed pension retirees. The consultant reviews the plan annually compared to the CPI. There is no requirement to award the COLA annually. After discussion surrounding the increased liability to the plan, the committee opted to not award a 2022 COLA. No action necessary.

**Prepaid Invoice Authorization**

The committee reviewed a draft of Resolution #2022-2 that authorizes the prepayment of certain invoices prior to the regularly scheduled approval at each monthly Council meeting. This is a housekeeping item and will update Resolution #2020-1. The list of invoices was reviewed and discussed and the committee approved passing this item to Council (Margolis/Brennan).

**2022 Agenda Items**

Ms. Brinker reviewed with the Committee items that are known to be included in the monthly meetings. Any additions or corrections will be addressed monthly.

**Old/New Business**

Ms. Brinker advised that there will be one additional item on the Council agenda from this Committee. The Borough Solicitor will be preparing an Ordinance that will update the Borough Code of Ordinances regarding the location of public meeting.

The meeting adjourned at 6:52pm.

Respectfully Submitted,  
Caroline Brinker  
Finance Director